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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—New Packaged Lumber Booklet—

A new booklet, "Packaged Lumber and Interlace Load Securement", is available from this company.

The new booklet describes a simplified yet damage-proof method of packaging and shipping lumber by freight car. Among the benefits to the mills, carriers and receivers are faster loading and unloading, faster, more reliable delivery, reduced handling costs, greater safety to personnel and greater customer satisfaction.

The booklet can be obtained by writing to Acme Steel Co. 135th St. and Perry Ave., Chicago 27, Ill.—V. 186, p. 1949.

Akron, Canton & Youngstown RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$560,420	\$513,565
Railway operating exps.	408,928	352,643
		3,613,245
		3,348,967
Net rev. from ry. oper.	\$152,452	\$160,925
Net ry. oper. income	39,666	50,039
		412,079
		342,431

—V. 186, p. 1625.

Alabama Great Southern RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$1,347,521	\$1,374,715
Railway oper. expenses	1,200,452	969,201
		11,359,332
		10,254,561

Net rev. from ry. ops.	\$147,069	\$405,514	\$2,402,138	\$3,289,326
Net ry. oper. income	109,198	221,619	1,212,762	1,735,792

—V. 186, p. 1625.

All States Freight, Inc.—Debentures Sold— Mention was made in our issue of Nov. 11 of the public offering, through Fulton, Reid & Co., Inc., and associates of an issue of \$1,000,000 ten-year 6% sinking fund subordinated debentures due Sept. 1, 1967 (with stock purchase warrants attached) at 100%, plus accrued interest from Sept. 1, 1957. The offering was quickly completed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry equipment obligations, bearing interest at rates from 4% to 5% per annum, the principal payable in installment to July, 1960	\$1,195,021	\$1,195,021
Notes secured by mortgages on terminal properties, bearing interest at rates from 4½% to 5% per annum, principal payable in installments to February, 1977	377,166	377,166
5½% long-term bank loan, payable in monthly installments of \$16,666.66 each, commencing February, 1958 and ending January, 1964	1,200,000	1,200,000
Ten-year 6% sinking fund subordinated debentures with stock purchase warrants attached	1,000,000	1,000,000
6% cumulative preferred stock (par \$100)	6,000 shs.	6,000 shs.
Common stock (par \$1)	700,000 shs.	525,000 shs.

*60,000 shares of common stock are reserved for issuance on exercise of the stock purchase warrants attached to the debentures just offered, at the price of \$4 per share, subject to certain adjustments as to number of shares and price.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures which each has agreed to purchase, are as follows:

Fulton Reid & Co., Inc.	\$410,000
Goldman, Sachs & Co.	410,000
Bali, Burge & Kraus	45,000
Crutten, Podesta & Co.	45,000
Hayden, Miller & Co.	45,000
Merrill, Turben & Co., Inc.	45,000

See also V. 186, p. 2045.

American Chain & Cable Co., Inc. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1957	1956
Net sales	\$87,354,344	\$86,159,828
Cost of sales	65,077,439	64,340,966
Selling, administrative and general expenses	11,380,551	10,299,414
Federal and Canadian taxes on income	5,620,904	6,001,977

Net income	\$5,266,450	\$5,517,471
Cash dividends paid on common stock	2,061,129	1,585,484
Common shares outstanding	1,089,279	1,057,000
Earnings per common share	\$4.79	\$5.22

*After payment of 4% stock dividend on Dec. 19, 1956.—V. 186, p. 938.

American Colortype Co.—Exchange Offer—

See Rapid Electrottype Co. below.—V. 186, p. 1625.

American Investment Co. of Illinois—Earnings Up—

Nine Months Ended Sept. 30—	1957	1956
Gross income	\$35,547,784	\$31,932,360
Net before interest & taxes	14,648,961	13,547,363
Interest	5,013,033	4,171,915
Taxes	4,509,468	4,718,946

Net income	\$5,126,460	\$4,656,502
Common shares outstanding	4,577,083	4,551,533
Earnings per common share	\$1.04	\$0.94
Notes receivable	208,347,517	188,987,102
Volume of loans made	240,682,957	225,925,218
Number of officers	418	400

—V. 186, p. 2045.

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American Machine & Foundry Co.—Unit Expands—

A new 30,000 square foot plant was opened in London, England, by Industrial Machinery Co. Ltd., a subsidiary, it was announced on Nov. 13.

IMC is a major supplier of tobacco processing equipment, electronic and mechanical components, design and development services for the tobacco industry of the United Kingdom and the Continent.

Offering more than 2½ times the floor space of IMC's old establishment in the same area, the new location will make it possible for the company to expand substantially its design and development activities for the tobacco industry.—V. 186, p. 1950.

American-Marietta Co.—Approves Concrete Products Expansion in Eastern Canada—Record Fourth Quarter Expected—

The company has finalized plans to extend its precast concrete operations into Canada's most active construction area.

The directors on Nov. 12 approved an agreement to purchase Niagara Concrete Pipe, Ltd., of St. Catharines, Ont. Niagara's plant is located in the heart of the great St. Lawrence Seaway development.

Another plant will be built in Toronto to serve the needs of Canada's fastest growing city and surrounding area.

In all, the company's Concrete Products Division will have six new facilities going into production early in the 1958 fiscal year, promising a substantial contribution to sales and earnings. Five of these are within the United States in areas where the Division was not previously represented.

Further strengthening fourth quarter results for the current year is the added production of Amdek highway bridge spans which are now being manufactured in seven more of the company's concrete products plants.

October was the best month in the history of American-Marietta's Concrete Products Division and reflected the start of production at the newly built Ogdensburg, N. Y., plant. On Oct. 31, unfilled orders for all types of concrete products were 63% larger than at the same time a year ago.

Sales for the fourth quarter and the 1957 fiscal year of this company and its subsidiaries are headed for another record. Current projections indicate that sales for the year will reach \$235,000,000. For 1956, American-Marietta reported sales of \$202,000,000.—V. 186, p. 1729.

American Metal Climax, Inc.—Proposed Merger—

See American Metal Co., Ltd. below.

American Metal Co., Ltd.—Proposed Merger—

The directors of this company and of Climax Molybdenum Co. approved on Nov. 7 a plan for the consolidation and merger of the two companies with American Metal as the surviving corporation under the name, American Metal Climax, Inc.

Harold K. Hochschild will remain Honorary Chairman of the Board. Arthur H. Bunker, who is now President of Climax, would become Chairman of the Board of the consolidated corporation. Walter Hochschild would be Vice-Chairman of the Board and Chairman of the Executive Committee and of the Finance Committee; and Hans A. Vogelstein, President of the consolidated corporation.

Mr. Bunker and Walter Hochschild, in a joint announcement, said that special meetings of the companies' common stockholders had been called to be held on Dec. 30, 1957, for the purpose of acting upon the merger and that if approved, the merger would become effective at the beginning of 1958.

Under the merger agreement three shares of American Metal Climax, Inc. common stock would be issued for each of 2,355,000 outstanding shares of Climax common stock but no shares would be issued for the 225,000 shares of Climax common stock now owned by American Metal. None of the 7,088,448 outstanding shares of American Metal common stock would be changed by the merger except for a change from no par value to \$1 par value. American Metal's outstanding 67,236 shares of 4½% preferred stock and \$12,750,000 of funded debt would not be affected by the merger. Climax does not have any preferred stock or funded debt.

Notice of the special meetings and proxy statements are being prepared by both companies and it is expected that they will be distributed to stockholders on or about Nov. 22.

In view of the agreed ratio for exchange of Climax shares under the merger agreement, the board of American Metals did not declare a stock dividend as it has in past years. The usual quarterly dividend of 30 cents per common share was declared, payable on Dec. 2, 1957 to holders of record Nov. 21.

American Metal's consolidated net income in the third quarter was \$3,230,051 or 45 cents per share, compared with \$6,567,431 or 91 cents per share in the third quarter in 1956. The nine-month earnings were \$8,579,062 or \$1.18 per share, compared with \$14,899,617 or \$2.06 per share in the like 1956 period. The earnings statement for the third quarter and for the nine months ended Sept. 30, 1957 reflect principally the decline in non-ferrous metals prices from their high in 1956.

Walter Hochschild, Chairman of the Board, noted that quarterly reports are not fully indicative of earnings for the entire year 1957 because of the large proportion of annual dividend income customarily received by American Metal in the fourth quarter. The Boards of Directors of most of the companies in which American Metal has substantial holdings have already declared or recommended to their stockholders dividends payable in the fourth quarter of 1957. American Metal's share in these dividends totals approximately \$4,780,000, equivalent to 67 cents per share on American Metal's common, after estimated U. S. income taxes on these dividends.—V. 186, p. 1146.

American Stores Co.—Current Sales Up—

Period End. Oct. 26—	1957—4 Wks.—1956	1957—30 Wks.—1956
Sales	\$62,992,389	\$58,509,648
		\$467,164,114
		\$431,050,386

—V. 186, p. 1950.

American Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	\$36,789,998	\$32,632,260
Operating expenses	24,053,869	22,729,356
Fed. income taxes	4,457,000	3,748,000
Other operating taxes	2,245,503	1,917,834
		20,791,819
		18,245,012

Net operating income	6,033,626	4,237,070
Net after charges	165,613,840	145,704,815
		507,514,719
		453,686,569

—V. 186, p. 1950.

American Petroleum & Natural Gas Corp. Ltd. — On Canadian Restricted List—

The Securities and Exchange Commission on Nov. 13 announced the addition of the following Canadian companies to its "Canadian Restricted List": American Petroleum & Natural Gas Corp. Ltd.; Eastern-Northern Explorations Ltd.; Lavandin Mining Co.; and Marpic Explorations Ltd.

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Anheuser-Busch, Inc. (& Subs.)—Sales and Earnings

Nine Months Ended Sept. 30—	1957	1956
Net sales	\$177,307,213	\$169,027,292
Income before provision for income taxes	19,102,808	19,041,424
Provision for income taxes	9,743,106	9,712,287

Net earnings	9,359,702	9,329,137
Dividends paid or declared	5,786,421	5,779,461

Income reinvested in the business	3,573,281	3,549,676
Earnings per share	\$1.94	\$1.94

The company adjusted the Life reserve account at Sept. 30, 1956 to comply with SEC regulation requirements; this adjustment had the effect of reducing the nine months' earnings before Life adjustment by five cents per share. The earnings for 1957 are subject to adjustment of inventory values to the Life valuation method employed since the year 1941.—V. 186, p. 938.

Ann Arbor RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$805,873	\$796,282
Railway operating exps.	690,264	643,837
		\$7,185,997
		\$7,260,371

Net rev. from ry. oper.	\$115,609	\$152,445
Net ry. oper. income	65,904	67,795
		\$1,076,263
		\$1,508,712

—V. 186, p. 1730.

Armstrong Cork Co.—Reports Lower Earnings—

Net sales for the first nine months of 1957 are estimated at \$185,658,000 and net earnings after Federal taxes on income are estimated

at \$9,428,000, equivalent to \$1.60 per share of common stock, it was announced on Oct. 28, by C. J. Backstrand, President. Earnings per share are based on the weighted average of 4,979,719 shares of common stock outstanding during the period.

These nine-month results for 1957 compare with net sales of \$185,700,000 and net earnings of \$9,825,000, equivalent to \$1.89 per share of common stock, for the first three quarters of last year.

In the third quarter this year, estimated net sales were \$61,267,000 with estimated net earnings of \$2,276,000 as compared with sales of \$62,411,000 and earnings of \$2,977,000 in the third quarter of 1956. —V. 186, p. 1258.

Associated Artists Productions Corp.—New Control—

See National Telefilm Associates, Inc. below.—V. 186, p. 1950.

Atehison, Topeka & Santa Fe Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	44,680,202	44,768,233
Railway oper. expenses—	38,463,784	35,096,662
Net rev. from ry. oper.	6,216,418	9,671,571
Net ry. oper. income—	2,133,448	4,574,842
Net rev. from ry. oper.	6,216,418	9,671,571
Net ry. oper. income—	2,133,448	4,574,842

—V. 186, p. 1626.

Atlanta and Saint Andrews Bay Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$359,715	\$344,949
Railway operating exps.	158,889	158,523
Net rev. from ry. oper.	\$200,826	\$186,424
Net ry. oper. income—	71,386	69,094

—V. 186, p. 1626.

Atlanta & West Point RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$307,423	\$329,087
Railway operating exps.	283,896	261,132
Net rev. from ry. oper.	\$23,527	\$47,955
Net ry. oper. income—	789	15,481

*Deficit.—V. 186, p. 1626.

Atlantic Coast Line RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	11,922,283	11,876,984
Railway operating exps.	10,827,863	11,029,946
Net rev. from ry. oper.	1,094,420	847,038
Net ry. oper. income—	679,025	604,329

—V. 186, p. 1626.

Automatic Canteen Co. of America—New President—

Arnold M. Johnson, Vice-Chairman of the Board, has also been elected President to succeed the late Elmer F. Hinkle. Nathaniel Leverone is Chairman of the Board.—V. 186, p. 1373.

Baltimore & Ohio RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	38,079,203	38,190,290
Railway operating exps.	30,638,066	29,258,084
Net rev. from ry. oper.	7,441,137	8,932,206
Net ry. oper. income—	3,441,908	4,271,907

—V. 186, p. 2046.

Bangor & Aroostook RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$749,418	\$854,222
Railway oper. expenses—	811,134	884,696
Net rev. from ry. oper.	\$61,716	\$30,474
Net railway oper. inc.	163,597	177,045

*Deficit.—V. 186, p. 1626.

(James B.) Beam Distilling Co.—Reports Record Earns.

Three Months Ended Sept. 30—	1957	1956
Sales	\$15,197,955	\$13,067,760
Net earnings after taxes	640,695	519,902
Earnings per share	\$0.51	\$0.41

*Based on 1,262,210 shares outstanding.—V. 186, p. 1373.

Bell Telephone Co. of Pennsylvania—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	29,610,610	27,036,415
Operating expenses	20,462,994	19,004,545
Federal income taxes	3,778,735	3,247,400
Other operating taxes	1,196,810	1,097,022
Net operating income	4,172,071	3,687,448
Net after charges	3,702,743	3,133,705

—V. 186, p. 1838.

Bellanca Corp.—Trading in Stock Suspended—

The Securities and Exchange Commission on Nov. 8 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10-day period, Nov. 11, 1957 to Nov. 20, 1957, inclusive.—V. 186, p. 1951.

Bessemer & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$3,098,149	\$2,567,690
Railway oper. expenses—	1,609,530	1,356,044
Net rev. from ry. oper.	\$1,488,619	\$1,211,646
Net ry. oper. income—	836,619	778,402

—V. 186, p. 1626.

Book-of-the-Month Club, Inc.—Earnings Lower—

For the three months ended Sept. 30, 1957, this corporation reports a consolidated net income after taxes of \$263,363 equal to approximately 29 cents per share on 900,000 outstanding shares of capital stock. The company's consolidated net income after taxes for the same period in 1956 was \$316,892 or approximately 35 cents per share.

Net sales for the three-month period were \$4,020,066 in 1957 and \$4,344,806 in 1956.—V. 186, p. 1259.

Borg-Warner Corp.—New Restrictor Valve—

An essential element of the new air suspension systems available on several of the 1958 model automobiles is a precision-made restrictor valve being supplied by the corporation's Borg & Beck Division, it was announced on Nov. 11.

The new unit is one of several components Borg & Beck has developed to control the "breathing" of the new type "air springs." Currently under test by several of the automobile companies, for example, is a completely new kind of leveling valve. The "air rides" being offered motorists on the 1958 models are claimed to be the most important advancement in riding comfort since Knee-Action came out in the mid-1930s.

Function of the restrictor valve is to prevent an excessively rapid transfer of air from one side of the car to another so that there is no tendency of the car to remain tilted to one side after coming out of a curve. The restrictor was released for production recently and is being installed on three cars made by a major car manufacturer.

Purpose of the other unit, the leveling valve, is to control the flow of air into and out of the air "bags" to maintain the car at a constant level regardless of load, thus providing a smooth, gliding ride over minor road irregularities and large jolting bumps. Small enough to be held in the hand, this valve is an ultra-sensitive device machined to exacting tolerances for precision operation.—V. 186, p. 2046.

Boston & Maine RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$7,102,471	\$7,047,154
Railway operating exps.	5,556,690	5,431,760
Net rev. from ry. oper.	\$1,545,781	\$1,615,394
Net ry. oper. income—	473,559	698,235

—V. 186, p. 1626.

Brockton Edison Co. — Seeks SEC Exemption From Competitive Bidding—

The company, it was announced on Nov. 13, has applied to the SEC for an exemption from competitive bidding with respect to its proposed negotiated offering through underwriters of 30,000 preferred shares; and the Commission has given interested persons until Nov. 27, 1957 to request a hearing thereon.

By order dated Oct. 16, the Commission authorized Brockton Edison to offer the 30,000 shares of its \$100 par cumulative preferred stock for public sale at competitive bidding. The company invited bids to be submitted on Oct. 23; two bidding groups qualified; but no bids were received. Subsequently, upon request of the company, the Commission authorized the company to negotiate with underwriters either for a public offering or a private placement of the stock, pursuant to which the company entered into discussions with eight investment houses, of which two evidenced no interest and two were interested only in a private placement. The company thereupon entered into negotiations with the four remaining firms for a public offering of the stock. After considering the terms indicated by each firm, the company has determined that the offer submitted by Kuhn, Loeb & Co. provided the best basis for negotiation. The Kuhn, Loeb offer indicated that the preferred stock could be sold to the public at par to yield 6%, and that the underwriting compensation might vary from a maximum of 2½% of the gross amount of the issue to a minimum of 1½%, resulting in a cost of money to the company of between 6.138% and 6.115%. Brockton Edison proposes to negotiate a definitive agreement with Kuhn, Loeb for the underwriting and public offering of the stock, and seeks an exemption from the Commission's competitive bidding rule to permit such negotiations and offering.—V. 186, p. 1838.

California Interstate Telephone Co.—Stock Sold—The

150,000 shares of common stock (par \$5), which were publicly offered on Nov. 6 at \$11 per share through a group of underwriters headed by William R. Staats & Co., were quickly sold. For details, see V. 186, p. 2047.

Canadian Fund, Inc.—C. D. Howe Joins Board—

The Rt. Hon. C. D. Howe, P.C., Minister of Trade and Commerce and Defense Production in the Liberal Government of Canada until June, 1957, has been elected a director of this mutual fund for U. S. investors, managed by Calvin Bullock, Ltd., New York and Montreal. It was announced on Nov. 14 by Hugh Bullock, President.—V. 186, p. 1042.

Canadian Pacific Lines in Maine—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$407,118	\$423,705
Railway operating exps.	370,911	404,472
Net rev. from ry. oper.	\$36,207	\$19,233
Net ry. oper. income—	\$6,912	\$34,446

*Deficit.—V. 186, p. 1626.

Caramba Mokafe Corp. of America—Stock Offered—

Paramount Securities Co., Jersey City, N. J., is offering to the public an issue of 120,000 shares of common stock (par 10 cents) at \$2 per share as a speculation.

PROCEEDS—The net proceeds are to be used to purchase equipment and machinery, increase inventories, and for working capital and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	865,000 shs.	449,823 shs.
Class A stock (par 10 cents)	135,000 shs.	8,483 shs.

PREVIOUS OFFERING—On Oct. 15, 1954 the corporation commenced an offering of 99,500 shares of class A stock through its underwriter, Garden State Securities, at an offering of \$3 per share, after having duly filed a notification with the Securities and Exchange Commission a total of 15,443 shares of class A stock were sold, realizing net proceeds to the corporation, after deducting expenses of the offering and commissions, of \$30,825.90. The offering was withdrawn on Nov. 22, 1955.

On Dec. 30, 1955 the corporation commenced an offering of 137,500 shares of common stock at \$2 per share, of which 12,500 shares were offered on behalf of recipients of bonus shares. A total of 1,269 shares was sold, all of such shares being on behalf of the issuer, and the offering was withdrawn on Feb. 11, 1957.

At the regular stockholders meeting held on July 24, 1955 it was unanimously voted to offer all holders of class A stock the right to exchange their holdings in whole or in part for common stock in the ratio of three common for one class A share. Of the total sum of A stock, 32,960 shares have been exchanged for common, making a total of A stock at present outstanding of 8,483 shares.

At the annual meeting held on Oct. 29, 1956 the stockholders again voted to repeat the offer previously made at the meeting of July 24, 1955. The rights resulting from this offer will be suspended whenever the board of directors so decides.

BUSINESS—Corporation was organized in Delaware on July 15, 1954 for the purpose of acquiring the compounding and merchandising rights of a soft drink named Caramba. The principal office and plant of the corporation is located at 701 Monroe Street, Hoboken, N. J.

The corporation on its organization secured the exclusive rights to compound the concentrate with which the Caramba soft drink is made; to sell, manufacture and distribute the Caramba soda fountain syrup; to sell any or all elements comprising the Caramba concentrate in either essence or syrup form to candy and ice cream manufacturers, bakers and others; to license bottlers exclusively and specifically in the United States and to bottle and sell the soft drink Caramba.

The corporation has also acquired the rights to sell exclusively in the United States two liqueurs, one tentatively named "Mokafe," and the other Milk Brandy. In addition, the corporation has received valuable technical data for a general line of soft drinks to be sold, and franchises allocated thereof, under the trade-mark "Swanee Club."

The above-mentioned rights were obtained from Caramba Mokafe Co., the corporation's predecessor, for which the corporation issued to the predecessor or its designees 200,000 shares of its common stock, and 25,000 shares of its class A stock. The Caramba Mokafe Co., however, returned to the corporation 52,000 shares of common stock to be used by the corporation for promotional purposes.

Caramba Mokafe Co. has been inactive, and all its assets, liabilities, rights, etc., including its stockholdings in Caramba Mokafe Corp. of America, have been turned over to Floelin Laboratories, Inc., 607 First Street, Hoboken, N. J.—V. 186, p. 315.

Carolina & North Western Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$286,879	\$333,337
Railway oper. expenses—	157,092	179,341
Net rev. from ry. oper.	\$129,787	\$153,996
Net ry. oper. income—	52,996	86,059

—V. 186, p. 1626.

Cataract Mining Corp.—SEC Motion Adjourned Until November 21—

Paul Windels, Jr., Regional Administrator of the New York Regional Office of the Securities and Exchange Commission, announced on Nov. 7 that this corporation, Herbert Johannes Steel, Jayson Associates, Alice Jayson and Rhys Caparn Steel consented to the entry of a final judgment of permanent injunction from further violating the registration requirements of the Securities Act of 1933 in the offer and sale of common stock of Cataract Mining Corp.

The Securities and Exchange Commission had filed a complaint in the U. S. District Court for the Southern District of New York charging that the above defendants, together with Marvin Hayutin have been offering and selling Cataract Mining Corp. common stock without having a registration statement on file or in effect with the Commission. On the Commission's motion for a preliminary injunction, counsel for all defendants, with the exception of Marvin Hayutin, agreed to the entry of the judgment. The Commission's motion for a preliminary injunction against Marvin Hayutin has been adjourned until Nov. 21, 1957.

The Commission was represented in the action by Paul Windels, Jr., and Henry R. Bright and Jerome L. Suchin, attorneys attached to the New York Regional Office. The matter was investigated by John J. Shaw and Edward R. Conlin, securities investigators, under the supervision of Mr. Windels.—V. 186, p. 1951.

Caterpillar Tractor Co.—Debentures Offered—Blyth

& Co., Inc. headed a group of investment bankers which offered publicly on Nov. 13 a new issue of \$65,000,000 4½% sinking fund debentures, due Nov. 1, 1977, at 99.50% and accrued interest, to yield about 4.54% to maturity.

The debentures are not redeemable prior to Nov. 1, 1967 other than for the sinking fund as a part of any refunding operation which borrows money at a rate lower than that borne by the current issue. Optional redemption prices start at 105½% for debentures called in the five-year period beginning Nov. 1, 1957 and decline thereafter until Nov. 1, 1975, after which there will be no premium over the principal amount. The sinking fund provides for annual redemption at par beginning on or before Oct. 31, 1962.

PROCEEDS—Company will apply the net proceeds to the repayment of \$22,550,000 of short-term debt incurred for capital expenditures and for working capital; the balance will provide additional working capital. The company's 1957-59 capital expenditure program, of which about \$37,200,000 was spent through last August, is expected to total approximately \$215,000,000. In the three-year period, about \$30,600,000 will come from internal sources and it is anticipated that the balance, except for funds provided by the present borrowing, will come from bank loans.

BUSINESS—Company, with headquarters in Peoria, Ill., is a major manufacturer of earthmoving equipment and machinery. Such products account for over 90% of sales. There are presently seven plants in this country and one each in England and Australia. Two domestic plants are now under construction as is one in Scotland. Another factory is planned in Brazil.

EARNINGS—Net sales of Caterpillar Tractor in the eight months ended Aug. 31, 1957 were \$485,783,000, compared with \$685,000,000 for the year 1956 and \$533,038,000 in 1955. Net income in the three periods was \$35,217,000, \$55,404,000 and \$35,953,000, respectively.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% notes, due annually 1964-1972—	\$35,000,000	\$35,000,000
4½% sink. fund debts. due Nov. 1, 1977	63,000,000	63,000,000
Preferred stock—\$100 par value (issuable in series)	310,000 shs.	210,000 shs.
4.20% cumulative preferred stock	210,000 shs.	210,000 shs.
Serial designation and dividend rate undetermined	100,000 shs.	
Common stock (\$10 par value)	10,000,000 shs.	\$3,989,130 shs.

*The figure for shares outstanding will be increased by the number of shares issued pursuant to exercise of options under the company's restricted stock option plan subsequent to Aug. 31, 1957.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all of the debentures:

Blyth & Co., Inc.	\$7,100,000	Kuhn, Loeb & Co.	\$2,000,000
A. C. Allen & Co., Inc.	600,000	Lazard Freres & Co.	1,800,000
American Securities Corp.	600,000	Lee Higginson Corp.	600,000
Bache & Co.	600,000	Lehman Brothers	1,800,000
Bacon, Whipple & Co.	200,000	Carl M. Loeb, Rhoades & Co.	900,000
Robert W. Baird & Co., Inc.	200,000	Irving Lundborg & Co.	200,000
Baker, Weeks & Co.	350,000	Laurence M. Marks & Co.	600,000
J. Barth & Co.	200,000	McCormick & Co.	350,000
Bateman, Eichler & Co.	200,000	McDonald & Co.	350,000
William Blair & Co.	200,000	McDonnell & Co.	350,000
Blunt Ellis & Simmons	200,000	Carl McGlone & Co., Inc.	200,000
J. C. Bradford & Co.	200,000	Merrill Lynch, Pierce, Fenner & Beane	1,800,000
Alex. Brown & Sons	600,000	The Milwaukee Co.	200,000
Brush, Slacumb & Co., Inc.	200,000	Mitchum, Jones & Templeton	200,000
Clark, Dodge & Co.	900,000	Morgan Stanley & Co.	2,000,000
Courts & Co.	200,000	F. S. Mosely & Co.	900,000
Crowell, Weedon & Co.	200,000	Newhard, Cook & Co.	350,000
Davis, Skaggs & Co.	200,000	The Ohio Co.	200,000
R. S. Dickson & Co., Inc.	350,000	Paine, Webber, Jackson & Curtis	900,000
Dillon, Read & Co., Inc.	2,000,000	Piper, Jaffray & Hopwood	200,000
Dominick & Dominick	900,000	Putnam & Co.	350,000
Drexel & Co.	900,000	Reynolds & Co.	600,000
Francis I. du Pont & Co.	600,000	The Robinson-Humphrey Co., Inc.	200,000
Eastman Dillon, Union Securities & Co.	1,800,000	Salomon Bros. & Hutzler	900,000
Elworthy & Co.	350,000	Schwabacher & Co.	600,000
Farwell, Chapman & Co.	200,000	Shuman, Agnew & Co.	350,000
The First Boston Corp.	2,000,000	Smith, Barney & Co.	1,800,000
First California Co.	350,000	William R. Staats & Co.	350,000
First of Michigan Corp.	350,000	Stone & Webster Securities Corp.	1,800,000
Glore, Forgan & Co.	1,800,000	Sutro & Co.	200,000
Goldman, Sachs & Co.	1,800,000	Spencer Trask & Co.	600,000
Goodbody & Co.	350,000	W. H. Walker & Co.	600,000
Hallgarten & Co.	900,000	Walston & Co., Inc.	600,000
Harriman Ripley & Co., Inc.	1,800,000	Watling, Lerchen & Co.	350,000
Hemphill, Noyes & Co.	900,000	Wertheim & Co.	900,000
Henry Herrman & Co.	200,000	White, Weld & Co.	1,800,000
Hill Richards & Co.	200,000	Dean Witter & Co.	2,000,000
Hooker & Fay	200,000	Wood, Struthers & Co.	600,000
Hornblower & Weeks	900,000		
W. E. Hutton & Co.	900,000		
Kidder, Peabody & Co.	1,800,000		

—V. 186. n. 1838.

Central of Georgia Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$3,685,727	\$3,636,365
Railway oper. expenses—	2,945,226	3,013,342
Net rev. from ry. ops.—	\$740,501	\$623,023
Net ry. oper. income—	490,693	294,592

Central Railroad of New Jersey—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$5,103,253	\$5,322,902
Railway oper. expenses—	4,079,745	4,104,476
Net rev. from ry. oper.—	\$1,023,508	\$1,218,426
Net railway oper. inc.—	365,516	470,771

Central Vermont Ry. Inc.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$979,000	\$932,000
Railway oper. expenses—	992,744	848,111
Net rev. fr. ry. ops.—	\$13,744	\$83,889
Net ry. oper. income—	*196,196	*82,780

Chadbourne Gotham, Inc.—Plans to Buy Common Stk.

The stockholders on Nov. 19 will consider authorizing Board of Directors to purchase on an organized securities exchange all or any part of 63,000 shares of common stock of the company for use toward the satisfaction of such of the outstanding options as may be exercised. —V. 186, p. 1952.

Charleston & Western Carolina Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$580,891	\$527,827
Railway operating exps.—	439,868	421,475
Net rev. from ry. oper.—	\$141,023	\$106,352
Net ry. oper. income—	65,136	53,981

Chesapeake Corp. of Virginia (& Sub.)—Earnings—

40 Weeks Ended Oct. 6—	1957	1956
Profits after charges—	\$6,194,693	\$6,433,095
Federal and State income taxes—	3,500,436	3,670,170
Net profit—	\$2,694,257	\$2,762,925
No. of capital shares—	1,156,654	1,156,654
Earnings per share—	\$2.33	\$2.39

*Adjusted to reflect two-for-one stock distribution in April, 1956. —V. 186, p. 316.

Chesapeake Industries, Inc.—Defers Preferred Div.

The directors have voted unanimously to omit payment of current dividends on the preferred stock "until sometime after Jan. 1, 1958," it was announced on Nov. 8 by William C. MacMillen, Jr., President. Mr. MacMillen said the board's decision was prompted by the Director's desire to conserve cash within the company.

While the \$727,345 Chesapeake earned in the first nine months of this year is an improvement over the \$256,473 netted in the same 1956 period, Mr. MacMillen said that "Our subsidiary companies must have a substantial supply of working funds in the immediate future if they are to capitalize on available business opportunities."

The corporation has a \$4 and a \$6 cumulative preferred stock. Three prior quarterly dividend payments have been passed in 1957. —V. 186, p. 1838.

Chesapeake & Ohio Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$7,828,979	\$6,331,988
Railway oper. expenses—	24,386,088	23,032,510
Net rev. from ry. oper.—	\$13,442,891	\$13,299,478
Net railway oper. inc.—	7,241,717	6,912,701

—V. 186, p. 1627.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$21,622,035	\$21,247,730
Railway oper. expenses—	17,839,093	16,530,750
Net rev. from ry. oper.—	\$3,782,942	\$4,716,980
Net railway oper. inc.—	1,134,091	1,500,945

—V. 186, p. 1627.

Chicago District Pipeline Co.—To Sell Bonds—

It was announced on Nov. 12 that this company is planning to sell about \$5,000,000 principal amount of first mortgage bonds sometime after the turn of the year. A portion of the proceeds from this sale will be used to repay advances made to it by Peoples Gas Light & Coke Co. in connection with the construction of the Howard Street line which was placed in operation Oct. 31, 1957. —V. 184, p. 216; V. 182, p. 608.

Chicago Great Western Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$3,020,280	\$3,026,711
Railway oper. expenses—	2,038,785	2,033,124
Net rev. from ry. oper.—	\$981,495	\$993,587
Net railway oper. inc.—	383,707	377,747

—V. 186, p. 1627.

Chicago & Eastern Illinois RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$2,969,293	\$3,021,238
Railway oper. expenses—	2,422,737	2,446,258
Net rev. from ry. oper.—	\$546,556	\$574,980
Net railway oper. inc.—	214,354	749,119

—V. 186, p. 1627.

Chicago & Illinois Midland Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$644,293	\$596,922
Railway oper. expenses—	401,358	412,959
Net rev. from ry. ops.—	\$242,935	\$183,963
Net ry. oper. income—	101,857	87,018

—V. 186, p. 1627.

Chicago Mill & Lumber Co.—Earnings Increased—

Earnings for the nine months ended Sept. 30, 1957 were \$607,116 or \$1.25 per share of capital stock, as compared with \$529,889 or \$1.10 per share during the same nine-month period of 1956. Profits from oil operations, included in these figures, amounted to 22 cents per share for the first nine months of 1957, after deducting the cost of drilling 2½ unsuccessful wells. There were no profits from oil operations in the comparable period in 1956 as income from produc-

tion was nullified by the cost of dry holes. To be considered in comparing the two periods is the fact that the 1956 earnings included approximately 10 cents per share from the sale of capital assets, largely nonrecurring.

Sales volume was down in the third quarter due to vacations at the company's plants and those of its customers, and also because of a strike at its Chicago plant lasting almost three weeks during the month of September. Earnings held up very well in spite of those deterrents. Business started picking up in August but dropped off in September. However, October volume is showing a substantial improvement and the last quarter should be satisfactory, according to J. H. Dunn, President. —V. 186, p. 523.

Chicago, Milwaukee, St. Paul & Pacific Ry.—Earnings

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$22,939,739	\$22,129,283
Railway operating exps.—	16,804,463	17,839,041
Net rev. from ry. oper.—	6,135,276	4,290,242
Net ry. oper. income—	3,325,070	1,736,532

—V. 186, p. 2047.

Chicago & North Western Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$18,808,750	\$19,086,933
Railway operating exps.—	15,583,901	15,129,294
Net rev. from ry. oper.—	3,224,849	3,957,639
Net ry. oper. income—	875,012	1,614,785

—V. 186, p. 1627.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$16,553,823	\$15,590,540
Railway operating exps.—	13,652,963	12,752,574
Net rev. from ry. oper.—	2,900,860	2,837,966
Net ry. oper. income—	661,025	1,275,204

—V. 186, p. 1627.

Cincinnati, New Orleans & Texas Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$3,200,236	\$3,555,974
Railway oper. expenses—	2,388,802	2,301,457
Net rev. fr. ry. ops.—	\$811,434	\$1,254,517
Net ry. oper. inc.—	610,652	714,105

—V. 186, p. 1627.

Clayton Mark & Co.—Sales and Earnings Lower—

Nine Months Ended Sept. 30—	1957	1956
Net sales—	\$10,981,401	\$11,388,996
Income before Federal income tax—	648,771	954,278
Federal income tax—	337,350	496,225
Net income—	\$311,421	\$458,053
Net income per share—	\$0.82	\$1.25

*Net income per share is based on 339,000 shares after deducting the preferred dividend requirement.

The company attributed the sales decline to a profit squeeze caused by higher steel prices and increased labor costs.

Climax Molybdenum Co.—Strike Affects Earnings—

The company announces that consolidated net income for the nine months ended Sept. 30, 1957 was \$11,463,953 or \$4.44 per share, compared with \$10,984,817 or \$4.26 per share in the like 1956 period. Consolidated net income for the third quarter of 1957 was \$2,983,906 or \$1.16 per share compared with \$3,396,702 or \$1.32 per share for the third quarter of 1956. Arthur H. Bunker, President, stated on Oct. 28 that a strike at the company's conversion plant at Langeloth, Pa., and the deferral of tungsten and vanadium sales accounted for the fall-off of third-quarter earnings.

To Vote on Merger December 30—

See American Metal Co., Ltd. above. —V. 185, p. 1991.

Clinchfield RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$1,966,136	\$2,104,796
Railway operating exps.—	1,264,733	1,192,576
Net rev. from ry. oper.—	\$701,403	\$912,220
Net ry. oper. income—	694,660	848,257

—V. 186, p. 1627.

Cochrane Corp., Philadelphia, Pa.—New Bulletin—

A new 24-page bulletin has been recently released by this corporation on Hot Process Softeners. Among other information contained in this bulletin is a section on the conditions of water that make treatment necessary. Subjects covered in this section are reduction of silica, foaming and priming and problems of protection against corrosion.

The bulletin deals with the various types of Hot Process equipment and provides a number of drawings showing the variations of sedimentation tank designs. Automatic Control is thoroughly treated, as well as the addition of hot zeolite to the process.

The book concludes with a list of chemical reactions frequently referred to in feedwater treatment. —V. 185, p. 1883.

Colonial Stores, Inc.—To Open Three New Units—

The corporation on Nov. 11 announced that three new stores would be opened this month.

These include: (1) a 10,000-square-foot store opened in Gloucester, Va. on Nov. 12; (2) a 25,000-square-foot supermarket opened in the Northeast Plaza Shopping Center in Atlanta, Ga. on Nov. 14; and (3) a 16,500-square-foot unit to be opened on Nov. 25 in Richmond, Va. —V. 186, p. 1952.

Colorado & Southern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$1,503,373	\$1,359,802
Railway oper. expenses—	1,045,292	1,063,746
Net rev. from ry. oper.—	\$458,081	\$296,056
Net railway oper. inc.—	203,361	66,739

—V. 186, p. 1627.

Colorado & Wyoming Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$418,053	\$356,521
Railway oper. expenses—	180,121	192,332
Net rev. from ry. oper.—	\$237,932	\$164,189
Net railway oper. inc.—	95,897	72,960

—V. 186, p. 1627.

Consumers Power Co.—Subscriptions.—Of the \$35-

156,700 of 4% convertible debentures, due 1972, which were recently offered by the company for subscription by common stockholders of record Oct. 16, 1957, at par at the rate of \$100 of debentures for each 25 shares of

stock held, \$33,111,100 principal amount were subscribed for and the remaining \$2,045,600 principal amount of debentures were taken up by the underwriters, headed by Morgan Stanley & Co., and sold on Nov. 4 at 102¾%. Subscription rights expired on Nov. 1, 1957. —V. 186, p. 1737.

Columbia Broadcasting System, Inc. (& Domes. Subs.)—Reports Increased Earnings—

9 Months Ended—	Sept. 28, '57	Sept. 30, '56
Net revenues and sales—	\$275,276,269	\$256,379,847
Income before Federal taxes on income—	30,158,171	20,738,073
Provision for Federal taxes on income—	16,260,000	11,370,000
Net income—	13,898,171	9,368,073
Earnings per share—	\$1.82	\$1.25

*As previously reported, the figures for 1956 include a provision, after applicable tax credits, of approximately 35 cents per share in connection with the discontinuance of the CBS-Columbia Division.

†Earnings per share are calculated on the average number of shares, 7,651,697 in 1957 and 7,490,438 in 1956, outstanding during the respective nine month periods. —V. 186, p. 940.

Connecticut Power Co.—Exchange Offer Made—

See Hartford Electric Light Co. above. —V. 186, p. 1952.

Continental Screw Co.—Offering Expected This Wk.—

The amount of the proposed public offering of common stock of this company, which is expected to be made through Lee Higginson Corp. and associates on or about Nov. 19 or 20 has been reduced from 300,000 shares to 260,000 shares. The public subscription price is \$10 per share.

The net proceeds from this sale, together with funds from private sale of \$1,500,000 6% first mortgage bonds with common stock purchase warrants, are to be used to purchase the assets of the old Massachusetts corporation of the same name and of Hy-Pro Tool Co.; and any balance used for working capital. —V. 186, p. 1375.

Controls Co. of America—To Build New Plant—

The company on Nov. 11 announced the breaking of ground at Crystal Lake, Ill., for a new 20,000 square foot light manufacturing plant to house expanded operations of its wholly owned subsidiary, Lake City, Inc.

Louis Putze, President, said the plant is expected to be completed and operating early in 1958. Its cost was set at approximately \$180,000, including real estate. It will house from 200 to 300 employees in the manufacture of automatic timers and synchronous timing motors.

The building project is being undertaken to consolidate Lake City operations in one location and provide space for increasing production. Mr. Putze said. Present smaller quarters of Lake City, Inc., at Bellwood and Melrose Park, Ill., will be vacated and either leased or sold.

Ralph Berg, President of Lake City, Inc., said the plant is being built on a 6½-acre site purchased for \$20,000 from Mrs. Lena Peterson and Philip R. Frederick of Crystal Lake.

The Crystal Lake expansion is the second Controls company building project started in the last few weeks. The company broke ground Nov. 1 at North Manchester, Ind., for a 50,000 square foot plant to house operations to be transferred from its present plant at Spring Valley, Ill. The Spring Valley plant will be vacated and sold. —V. 186, p. 1845.

Copperweld Steel Co.—Merger Approved—

The shareholders of this company and of Superior Steel Corp. on Nov. 8 approved the merger between the two companies. It is expected that the merger will become effective Nov. 30, 1957.

Copperweld Steel Co. will be the surviving corporation, operating Superior Steel as one of its divisions. James M. Darbaker, President of Copperweld, announced that Carl I. Collins will be Vice-President in charge of Superior Steel Division. —V. 186, p. 1845.

Crucible Steel Co. of America—Acquires Full Ownership of Rem-Cru Titanium, Inc.

This company announced on Nov. 12 that, subject to Securities and Exchange Commission approval, it has acquired 100% ownership of Rem-Cru Titanium, Inc. by an exchange of 150,000 shares of Crucible common stock for the entire half interest owned by Remington Arms Co., Inc. This acquisition will give Crucible facilities for production of titanium and vacuum arc-melted steel products. Crucible pioneered in the production of vacuum induction melted steels and other metals, and the present acquisition gives it unusually complete and extensive equipment for melting and processing metals required by advanced industrial and military arts.

Rem-Cru Titanium, Inc. was organized in 1950 as a joint venture of Remington Arms Co. and Crucible. In plant facilities adjacent to Crucible's works at Midland, Pa., it has produced titanium ingots, slabs and billets from purchased titanium sponge for conversion into sheet, bars, wire and other mill products, chiefly in the Crucible plants. Rem-Cru's plant consists of 237,000 square feet of factory buildings and engineering, office and research buildings on 11 acres of land in Midland as well as 262 acres near Midland. Equipment includes vacuum arc melting furnaces, heating, forging, vacuum annealing and grinding facilities as well as extensive technical and laboratory equipment. As a result of its emphasis on the development of titanium alloys, Rem-Cru possesses valuable patents which are licensed for use by other producers.

See also Remington Arms Co., Inc. below. —V. 186, p. 2048.

Daniels & Fisher Stores Co.—Acquired—

See May Department Stores Co. below. —V. 186, p. 1148.

Davidson-Boutell Co.—Earnings Show Decline—

This company has reported earnings of \$221,353 after taxes in the fiscal year ended June 30, 1957, compared with income of \$265,332 the year before.

A. Davidson, President, pointed out that these earnings were equal to \$1.22 a share after preferred dividends, compared with \$1.50 a share the preceding year, both based on 156,943 common shares outstanding.

Net sales totaled \$12,514,245, as against \$12,841,156 in the 1956 fiscal year.

"Reduced home construction and installment buying continue to be deterrents to volume increases," Mr. Davidson said. —V. 182, p. 2122.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$4,892,385	\$4,777,486
Railway oper. expenses—	3,248,165	3,176,486
Net rev. fr. ry. ops.—	\$1,644,220	\$1,601,000
Net ry. oper. income—	895,903	832,815

—V. 186, p. 1628.

Delaware, Lackawanna & Western RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$7,385,766	\$7,451,464
Railway oper. expenses—	5,954,199	6,029,704
Net rev. from ry. oper.—	\$1,431,567	\$1,421,760
Net railway oper. inc.—	769,007	848,717

—V. 186, p. 1953.

Denver & Rio Grande Western RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$7,937,197	\$7,707,203
Railway oper. expenses—	4,792,374	4,337,899
Net rev. from ry. oper.	\$3,144,823	\$3,369,304
Net railway oper. inc.—	1,582,450	1,553,562
—V. 186, p. 1628.		

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$1,776,625	\$1,557,176
Railway operating exps.	1,257,766	1,044,764
Net rev. from ry. oper.	\$518,859	\$512,412
Net ry. oper. income—	338,353	371,281
—V. 186, p. 1628.		

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$539,937	\$550,075
Railway operating exps.	364,638	372,511
Net rev. from ry. oper.	\$175,299	\$177,564
Net ry. oper. income—	38,753	38,082
—V. 186, p. 2048.		

(J. S.) Dillon & Sons Stores Co., Inc., Hutchinson, Kan.—Registers Stock Offering With SEC—

This company filed a registration statement with the SEC on Nov. 12, 1957 covering 110,000 shares of its \$5 par common stock of which 100,000 shares are to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. The additional 10,000 shares are to be offered directly to employees, officers and directors of the company, as to which no underwriting is involved. The company operates a chain of 50 retail food stores located in Kansas and Colorado.

Net proceeds of this financing and of an insurance company loan will be added to the general funds of the company and used for the following purposes: (1) \$1,000,000 to reduce current bank borrowings incurred in, and \$200,000 to complete payment for, the purchase from The Kroger Co. of fixtures, merchandise inventory and leasehold interests of stores in Kansas; (2) \$200,000 for reconditioning and improving some of these stores; (3) \$600,000 to equip two new stores in Denver and one in Wichita; (4) \$500,000 to increase warehouse inventories; and (5) the balance for repayment of other bank loans and for general corporate purposes. The company is said to have a preliminary commitment from an insurance company for a \$2,000,000 loan. Of this amount, \$936,000 will constitute a refunding of a 4% note payable Oct. 1, 1966, presently outstanding, and the remainder will be applied with the proceeds of the stock sale for the purposes above indicated.—V. 186, p. 419.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$3,374,287	\$6,807,037
Railway operating exps.	3,577,589	3,115,184
Net rev. from ry. oper.	\$4,796,698	\$3,691,853
Net ry. oper. income—	2,058,105	1,630,133
—V. 186, p. 1628.		

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$684,547	\$768,608
Railway operating exps.	512,860	581,292
Net rev. from ry. oper.	\$171,687	\$187,316
Net ry. oper. income—	131,490	132,471
—V. 186, p. 1628.		

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$459,500	\$577,200
Railway oper. expenses—	415,647	387,973
Net rev. fr. ry. ops.	\$43,853	\$189,227
Net ry. oper. income—	79,315	71,041
—V. 186, p. 1628.		

Duraloy Co., Scottsdale, Pa.—Registers Common Stock Offering With SEC—

The company filed a registration statement with the SEC on Nov. 12, 1957 covering 69,000 shares of its \$1 par common stock, to be offered for public sale through Mortimer B. Burnside & Co., Inc. The underwriter has agreed to use its "best efforts" to sell 17,500 shares at the market price for the outstanding shares on the American Stock Exchange prevailing at the time of sale, but not less than \$4 per share. If it purchases or disposes of such shares within 45 business days, the underwriter will have the option to purchase the remaining 51,500 additional shares, at a price to be supplied by amendment, the option to expire 90 business days from the date of the initial offering. Any shares so taken down by the underwriter under the option may be resold at the then prevailing market price, or less. As to the initial 17,500 shares, the selling commission will be the difference between \$4 and the market price, but not in excess of 17½% of the market price.

The company, which manufactures and sells high alloy castings, is said to have been engaged since the middle of 1955 in a program of modernizing and expanding its facilities and equipment so as to improve efficiency and productivity and reduce operating costs. About \$500,000 has been expended in this program.

It proposes to use the proceeds of this financing for further modernization and improvement. The cost of the modernization and improvements to which the proceeds will be applied is estimated at \$250,000, including extension of the company's centrifugal foundry building; acquisition of a milling machine with tools and attachments; and general plant rearrangement.—V. 182, p. 7.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$4,560,910	\$4,640,355
Railway oper. expenses—	3,044,779	2,815,519
Net rev. from ry. oper.	\$1,516,131	\$1,824,836
Net railway oper. inc.—	442,192	665,827
—V. 186, p. 1628.		

Erie RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	14,309,396	14,763,146
Railway oper. expenses—	11,114,803	11,136,791
Net rev. fr. ry. ops.	3,194,593	3,626,355
Net ry. oper. income—	1,029,924	1,474,963
—V. 186, p. 1628.		

Famous Virginia Foods Corp., Lynchburg, Va.—Files With Securities and Exchange Commission—

The corporation on Nov. 6 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at \$6.67 per share, through Whitney & Co., Inc., Washington, D. C. The proceeds are to go to a selling stockholder.

Federal Pacific Electric Co.—Earnings Up Slightly—

Quarter Ended Sept. 30—	1957	1956
Net sales	\$12,146,760	\$12,000,016
Net profit after taxes—	718,144	701,374
*Earnings per common sh. after pfd. dividend	\$0.72	\$0.70
*Based on 959,557 shares of common stock now outstanding.—V. 186, p. 1138.		

Firestone Tire & Rubber Co.—Opens New Center—

The Firestone Petrochemical Center, a unit for the production of butadiene for synthetic rubber, will be opened officially today (Nov. 18) at Orange, Texas.

This new butadiene plant was completed and put into operation as part of a concentrated new construction program completed in 1957. The plant produces one of the two basic ingredients for synthetic rubber. Firestone, the world's largest producer of rubber, has two synthetic rubber plants in addition to extensive natural rubber plantations. The largest of the two synthetic plants, located nearby the Orange, Texas, plant in Lake Charles, La., produces 190,000 tons of rubber a year. The other plant, located in Akron, produces 40,000 tons a year.

The Lake Charles synthetic plant, which was purchased from the Government in April, 1955, has been expanded. Since it was acquired by Firestone its capacity has been increased from 100,000 tons a year to 190,000 tons.

The Memphis, Tenn., plant is one of the largest tire producing plants in the world, the largest single plant in the Firestone organization. During the 20 years it has been in operation nearly 80,000,000 tires have been produced there.

Within the last two months a battery of new tire presses has been put into operation in Memphis as part of Firestone's over-all expansion and modernization program.—V. 186, p. 1262.

(M. H.) Fishman Co., Inc.—October Sales Higher—

Period Ended Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$1,326,774	\$1,302,103
Net rev. from ry. ops.	\$294,987	\$572,973
Net ry. oper. income—	\$170,908	\$210,907
*Deficit.—V. 186, p. 1149.		

Florida East Coast Ry.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$2,486,494	\$2,425,776
Railway oper. expenses—	2,191,507	1,852,803
Net rev. from ry. op.	\$294,987	\$572,973
Net ry. oper. income—	\$170,908	\$210,907
*Deficit.—V. 186, p. 1628.		

Florida Steel Corp., Tampa, Fla.—Registers Stock Offering With SEC—

This corporation on Nov. 12 filed a registration statement with the SEC covering 80,000 common shares, \$1 par, which the company proposes to offer for subscription by its stockholders of record Nov. 29, 1957 at the rate of one new share for each ten shares then held. The subscription price and underwriting terms are to be supplied by amendment. McDonald & Co. and Kidder, Peabody & Co. are listed as the principal underwriters.

Net proceeds of the sale of the common shares, together with the proceeds from \$1,000,000 of borrowings under a bank credit agreement, will be used to the extent necessary for the construction of a new steel mill. The total estimated cost of the mill is \$1,250,000. The balance of the net proceeds will be added to the company's general funds. According to the prospectus, the company plans to erect, in the Tampa area, an electric steel furnace and rolling mill with a capacity of 25,000 to 30,000 tons a year to supply a part of the steel requirements of its fabricating plants. Construction is expected to begin shortly with completion scheduled for the summer of 1958.—V. 185, p. 1992.

Fluorspar Corp. of America, Portland, Ore.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Nov. 12, 1957 covering 1,400,000 of its common stock (the number of shares is to be supplied by amendment). Arrangements for the public offering of the stock, and the terms thereof, are also to be supplied by amendment.

The corporation is said to be engaged in the exploration and development of fluorspar mineral claims in Nevada. The principal purposes of this stock offering are to finance additional exploration work on these properties and to provide working capital to conduct operations at the conclusion of such exploration program. Employment of the funds, according to the prospectus, will depend upon geologic, economic, and other factors which cannot be foreseen at the present time.

However, of the proceeds of this financing, \$20,000 are to be used for various expenses incident to registration and sale of the stock; \$15,000 for payment of debts and expenses previously incurred; \$50,000 for patenting the company's claims; \$350,000 for additional engineering and geological exploration; and \$25,000 for special economic and professional consultation. The balance of the proceeds will be added to company working capital.

Organized in 1955, the company has outstanding 124,021 common shares. Sol Goldberg of Portland is listed as President. Some 29,255 shares were issued for claims (which had been acquired by the sellers at nominal cost) and for expenses. An additional 2,000 shares were issued for services. The largest block, 20,000 shares, is held by James and Mildred Seliger, of Portland, from whom the company purchased its principal initial claims.—V. 185, p. 2801.

Food Fair Properties, Inc.—Registers With SEC—

This corporation on Nov. 12 filed a registration statement with the SEC proposing the public offering of 2,499,116 shares of its 1c par common stock. The company proposes to offer the shares for subscription by its common stockholders, at the rate of one additional share for each two shares held. The record date and subscription price are to be supplied by amendment, as are the underwriting terms. Eastman Dillon, Union Securities & Co. is named as the principal underwriters.

Net proceeds of this financing will be applied by Food Fair in the first instance to the prepayment and reduction of bank notes issued under the company's revolving credit agreement. The proceeds of the issuance of the notes were used for the purpose of developing various shopping center locations of the company. This prepayment and reduction will make available to the company additional funds under the credit agreement for the completion of shopping centers currently under construction and for the development of new shopping centers. The long range purpose for the present financing is to provide permanent equity for the company's business. The company expects to obtain the major portion of the money necessary for the development of its shopping centers through mortgage financing.

The company is engaged in the business of acquiring, developing and improving tracts and construction thereon fully planned and coordinated shopping centers. The plan for its operation was conceived by Food Fair Stores, Inc., which with its subsidiaries operate supermarkets engaged in the retail sale of groceries, meats, vegetables, fruits, dairy and other products, household and related items. The Stores company owns 2,222,222 shares (44.6%) of the outstanding common stock of the Properties company, and proposes to subscribe to its shares of the new stock offering by the Properties company.—V. 184, p. 2440.

Food Fair Stores, Inc. — Registers Employees' Stock Option Plan With SEC—

The corporation filed a registration statement with the SEC on Nov. 12, 1957 covering 200,000 shares of its \$1 par common stock, to be offered to key employees of the company and its subsidiaries under the company's Employees' Restricted Stock Option Plan.—V. 186, p. 525.

Fort Worth & Denver Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$2,131,407	\$2,416,411
Railway oper. expenses—	1,493,175	1,566,813
Net rev. fr. ry. ops.	\$638,232	\$849,598
Net ry. oper. income—	205,593	325,630
—V. 186, p. 1628.		

General Precision Equipment Corp.—Earnings Rise—

Consolidated net sales for the three months ended Sept. 30, 1957 were \$45,327,615, compared with \$35,579,263 for the comparable period in 1956. Consolidated net profit for the third quarter of 1957 amounted to \$954,725 equal, after deducting preferred dividends, to 59 cents per share on 1,125,810 shares of common stock outstanding as of Sept. 30, 1957. This compares with consolidated net profit for the third quarter

of 1956 of \$613,901, equal to 41 cents per share on the 1,125,380 shares of common stock outstanding on Sept. 30, 1956.

For the nine months ended Sept. 30, 1957 consolidated net sales were \$138,627,292 and net profit was \$3,616,977, compared with net sales of \$109,703,459 and net profit of \$1,768,460 for the like period of 1956. The total backlog of orders on hand at Sept. 30, 1957, was \$164,437,000 as compared with \$165,651,000 at June 30, 1957 and \$167,660,000 at Dec. 31, 1956.—V. 186, p. 729.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$1,852,405	\$1,766,338
Operating expenses—	1,084,829	1,019,658
Federal income taxes—	253,000	272,965
Other operating taxes—	171,040	141,938
Net operating income	\$343,536	\$331,777
Net after charges—	263,482	267,251
—V. 186, p. 1629.		

General Telephone Co. of Ohio—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$939,776	\$855,411
Operating expenses—	523,940	430,603
Federal income taxes—	148,000	162,000
Other operating taxes—	82,828	63,073
Net operating income	\$185,008	\$199,735
Net after charges—	131,750	158,790
—V. 186, p. 1629.		

General Telephone Co. of The Southwest—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$2,166,653	\$1,690,465
Operating expenses—	1,502,201	1,062,607
Federal income taxes—	216,000	245,000
Other operating taxes—	139,622	104,565
Net operating income	\$308,830	\$278,293
Net after charges—	203,303	219,817
—V. 186, p. 1629.		

General Transistor Corp. (& Subs.)—Sales Rise—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	*\$819,569	*\$339,182
Income before inc. taxes	*\$197,679	*\$96,380
Prov. for income taxes—	105,757	51,019
Net earnings	*\$91,922	*\$45,361
Com. shares outstanding	\$96,727	\$83,966
Earnings per com. share	*\$0.30	*\$0.16
*Record highs. *Reflects costs of plant and product expansion programs and increased capitalization.—V. 186, p. 1954.		

Georgia & Florida RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$268,887	\$260,717
Railway oper. expenses—	\$23,958	251,964
Net rev. from ry. ops.	\$44,929	\$8,733
Net ry. oper. income—	10,807	\$22,487
*Deficit.—V. 186, p. 1629.		

Georgia RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$394,287	\$707,631
Railway oper. expenses—	602,675	606,742
Net rev. from ry. ops.	\$91,612	\$100,889
Net ry. oper. income—	106,217	113,115
—V. 186, p. 1629.		

Georgia Southern & Florida Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$646,851	\$713,199
Railway oper. expenses—	625,831	589,463
Net rev. fr. ry. ops.	\$21,020	\$123,736
Net ry. oper. deficit—	*\$177,537	*\$40,448
*Deficit.—V. 186, p. 1629.		

Glidden Co., Cleveland, Ohio—Earnings—Expansion—

Both sales and profits of this company's Paint Division set new high records during the fiscal year ended Aug. 31, Dwight P. Joyce, Chairman and President, stated in the company's annual report on Nov. 11. For the second successive year the company reported a breakdown in sales of its five major divisions, a practice which was adopted for the first time in the 1956 fiscal report.

Glidden's Paint Division enjoyed an increase of 2% in sales for the latest fiscal year to a new high of \$76,357,447. Earnings showed a gain of 5%.

The Durkee Famous Food Division reported a decline of 0.2% from the 1956 volume, as a result of the disposition of a major portion of its table margarine business. Earnings reached the highest level in recent years. This profit gain was due largely to a continuing major reorganization of Durkee operations which was started in 1956. Mr. Joyce said, Durkee sales totaled \$88,779,546, compared to \$88,927,483 in 1956.

Earnings of Glidden's Chemurgy Division, a major factor in soybean processing and marketing, were lower in 1957 mainly because of unsatisfactory processing margins and rapid amortization of the division's new grain elevators. Elimination of the division's operations at Buena Par, Calif., caused a sales decline from last year's \$35,807,498 to \$35,113,745 for fiscal 1957, he stated.

Sales of the Chemicals-Pigments-Metals Division, Mr. Joyce reported, totaled \$16,965,447, 8% below the record 1956 high of \$18,428,612, but surpassed the results for any year except 1955 and 1956. Heavy start-up and depreciation expenses on new facilities and softening in demand for titanium dioxide reduced earnings below last year's record level.

Sales of the Southern Chemical Division amounted to \$8,321,106, slightly higher than the 1956 total of \$8,149,050. Earnings were slightly lower.

The total sales of the company, including results of all divisions, amounted to \$225,537,291, compared with \$226,290,387 in 1956. Net income totaled \$7,264,437, or \$3.16 per share on the capital stock, in contrast to the 1956 net income of \$8,146,737, or \$3.55 a share, Mr. Joyce said.

This decline in earnings was primarily caused by an increase of \$2,176,000 in charges for depreciation and amortization.

Mr. Joyce reported that Glidden's research and development activities have been intensified considerably, and that the company's 1958 budget for these activities is 20% greater than that for 1957.

Mr. Joyce said construction has begun on a \$4,000,000 plant at Indianapolis, Ind., which will manufacture Promine and plans are being completed for construction of a facility at Jacksonville, Fla., to produce laevo-menthol. In addition, a new \$3,400,000 tall oil plant at Port St. Joe, Fla., is nearly finished.—V. 186, p. 1729.

Goodyear Tire & Rubber Co., Akron, Ohio—Sets New Records—

Nine Months Ended Sept. 30—	1957	1956
Consolidated net sales—	\$1,082,499,729	\$1,010,571,802
Other income	2,846,313	2,812,194
Total income	\$1,085,346,042	\$1,013,383,996

Cost of goods sold, depreciation, selling, administrative and general expense, and reserves	978,452,388	918,630,581
Provision for U. S. and foreign inc. taxes	55,272,000	49,404,000

Grand Trunk Western RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$4,222,000	\$4,546,000
Railway oper. expenses—	4,131,303	4,327,271
Net rev. fr. ry. ops.—	\$90,697	\$218,729
Net ry. oper. deficit—	831,070	583,979
—V. 186, p. 1629.		

Grand Union Co.—Current Sales Increased—

Period End. Oct. 26—	1957—4 Wks.—1956	1957—34 Wks.—1956
Sales—	\$3,235,471	\$3,203,100
—V. 186, p. 1957.		

(W. T.) Grant Co.—Clarence J. Myers a Director—

Clarence J. Myers has been elected a director of this company. He is President and a director of the New York Life Insurance Co. and serves as a director of the Institute of Life Insurance Co., the Insurance Society of New York, the Life Insurance Association of America, the Fifth Avenue Association and the Commerce and Industry Association of New York. He is also a member of the National Industrial Conference Board and is a trustee of Colgate University. —V. 186, p. 1629.

Grayson-Robinson Stores, Inc.—October Sales Up—

Period Ended Oct. 31—	1957—Month—1956	1957—3 Mos.—1956
Sales—	\$3,235,471	\$3,203,100
—V. 186, p. 1629.		

Great Northern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$26,029,544	\$27,762,835
Railway oper. expenses—	18,287,486	17,340,368
Net rev. from ry. oper.—	\$7,742,058	\$10,422,467
Net railway oper. inc.—	3,292,628	4,420,241
—V. 186, p. 1629.		

Green Bay & Western RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$408,066	\$360,506
Railway oper. expenses—	301,735	270,072
Net rev. from ry. ops.—	\$106,331	\$90,434
Net ry. oper. income—	22,994	22,229
—V. 186, p. 1629.		

Gulf, Mobile & Ohio RR.—Plans to Offer Bonds in Exchange for Outstanding Preferred Stock—

The company has applied to the Interstate Commerce Commission for authority to issue \$28,343,800 of 5% debentures to mature Dec. 1, 1956, which are to be offered in exchange for 283,438 shares of outstanding 5% preferred stock (no par) on the basis of \$100 of debentures for each preferred share.—V. 186, p. 1629.

Hartford Electric Light Co.—Makes Exchange Offer—

The company on Nov. 8 offered \$2,400,000 of its 3% secured debentures, 1958 series A, due Aug. 1, 1967, in exchange for a like principal amount of first and general mortgage 3% bonds due May 1, 1982, series D of The Connecticut Power Co. The exchange offer expires at 5 p.m. (EST) on Dec. 27, 1957, unless extended.

It is proposed to merge CP with and into HE pursuant to an Agreement of Merger dated as of Sept. 10, 1957. As a result of the merger, upon the effective date thereof, the separate existence of CP will cease and all assets of CP will be transferred to and vested in HE, and HE will become subject to all of the liabilities of CP. The merger will become effective on Jan. 1, 1958 or such other date, not later than March 1, 1958, as may be fixed by written agreement of the two companies.

The agreement of merger provides that the name of the merged company shall be The Hartford Electric Light Co. It is contemplated, however, that after the merger the name may be changed to reflect more closely the scope of the franchise territory of the merged company. Under the proposed agreement of merger the shares of 3.90% preferred stock and common stock of HE outstanding on the effective date of the merger will continue outstanding and unchanged in the hands of the holders thereof. Holders of 4.50% preferred stock of CP will receive one share of 4.50% preferred stock of the merged company and holders of CP common stock (other than HE whose CP shares will be cancelled) will receive three-fourths of a share of common stock of the merged company for each CP share.

CAPITALIZATION GIVING EFFECT TO PROPOSED MERGER

	Outstanding
Debentures—	\$72,820,000
Serial notes—	588,000
Bank loans—	11,000,000
3.90% preferred stock (par \$50)—	160,000 shs.
4.50% preferred stock (par \$50)—	104,000 shs.
Common stock (par \$25)—	1,496,320 shs.

BUSINESS—HE, an operating public utility engaged in the electric business, was incorporated in 1881 in Connecticut. Its principal executive office is located at 266 Pearl Street, Hartford, Conn. It generates substantially its entire output in its own generating stations. It distributes and sells electricity at retail within its franchise territory and at wholesale to other utilities.

CP, an operating public utility engaged in the electric and gas business, was incorporated in 1899 in Connecticut as The Marine Power Co., and its name was changed in 1905 to The Connecticut Power Co. Its principal executive office is located at 176 Cumberland Avenue, Wethersfield, Conn. It generates about 30% of its output of electricity and procures the balance of its requirements by purchase or through appropriate arrangements with other utilities, principally HE. It transmits electricity for its own purposes and for other utilities. It distributes and sells electricity at retail throughout its franchise territory and at wholesale to other utilities. CP purchases substantially its entire output of gas. It distributes and sells gas at retail in New London, Stamford and Torrington and in parts of Darien and Waterford. Except in emergencies and certain peak shaving operations, all gas supplied is natural gas.—V. 186, p. 1954.

Hertz Corp. (& Subs.)—Earnings Increased—

Nine Months Ended Sept. 30—	1957	1956
Operating revenues—	\$60,495,734	\$46,737,022
Operating expenses—	53,990,757	41,022,922
Net income from operations—	\$6,504,977	\$5,714,100
Other income—	1,145,494	634,539
Gross income—	\$7,650,471	\$6,348,639
Interest on debt and miscellaneous deductions—	1,941,696	1,546,513
Provision for Federal income tax—	1,576,605	1,153,698
Net income—	\$4,132,170	\$3,648,428
Common shares outstanding—	1,954,430	1,903,760
Earnings per common share—	\$2.11	\$1.91

All figures in this report have been restated to include the operations of Carey Drive-Ur-Self, Inc., J. Frank Connor, Inc., Couture Rent A Car System, Inc., and Rent-A-Car Service of Florida, Inc., because of economic mergers of these companies with Hertz Corp. since the beginning of 1956.—V. 186, p. 2050.

Hewlett-Packard Co.—Stock Sold—The 300,000 shares of capital stock (par \$1), which were publicly offered on Nov. 7 by Blyth & Co., Inc. and associates at \$16 per share, were quickly sold. For details, see V. 186, p. 2050.**Hidden Splendor Mining Co.—Merger Negotiations—**

See Radorock Resources, Inc. below.—V. 186, p. 944.

Houston Lighting & Power Co.—Bids Nov. 20—

Bids will be received by the company at Room 2033, Two Rector Street, New York 6, N. Y., up to 11:30 a.m. (EST) on Nov. 20 for the purchase from it of \$40,000,000 first mortgage bonds due 1987. See also V. 186, p. 1955.

Hudson Bay Mining & Smelting Co., Ltd.—Net Earnings Drop Sharply—

Estimated net earnings for the nine months ended Sept. 30, 1957, after all operating costs, including administration, depreciation, depletion, ore royalty and all taxes, amounted to \$6,669,950, equal to \$2.42 per share on the 2,757,973 outstanding shares of capital stock. For the corresponding period of 1956, net earnings were \$17,038,794, or \$6.18 per share on the same number of outstanding shares. Revenues from metal sales totaled \$32,102,819 in the latest nine months, as against \$47,685,656 in the comparable 1956 period. Investment income and other revenue was \$858,781 against \$742,905; estimated taxes were \$2,122,000 against \$5,966,000.

Despite the drop in both revenues and net earnings, attributed by the report mainly to the drastic decline in metal prices which continued into the third quarter and the premium on the Canadian dollar, ore milled from company property increased to 1,239,000 tons in the latest nine months, compared to 1,234,000 tons in the 1956 period. Metal production was somewhat lower in the latest period, the report said.—V. 186, p. 1955.

Hupp Corp.—Sales Off—Earnings Show Loss—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Sales—	\$12,249,000	\$14,843,000
Loss before special items—	\$366,000	\$397,000
and income taxes—	366,000	211,000
Net loss—	\$366,000	\$196,000

To permit proper comparisons between 1957 and 1956 operations, there has been excluded from 1956 income before special items and income taxes \$2,410,000 in the nine months ended Sept. 30, 1956, and \$810,000 in the quarter ended Sept. 30, 1956, which amounts of extraordinary income were derived from the sale of inventories following the acquisition of Gibson Refrigerator Co. These same amounts have been included in the determination of 1956 net income after special items and income taxes. Gibson operations are included from Feb. 16, 1956. Loss, \$Net income. Income before special items and income taxes.—V. 186, p. 840.

(F. C.) Huyek & Sons (& Subs.)—Profits Off—

Nine Months Ended Sept. 30—	1957	1956
Net sales—	\$16,004,796	\$14,507,929
Net income—	86,162	732,603
Earnings per com. share (after prov. for prd. divs.)—	\$0.10	\$3.14

G. R. Holden, President, on Nov. 9 said in part: "Current losses in the Waldorf Instrument Co. Division were reduced in the third quarter as programmed. Operations of the other Divisions of the company were generally more profitable than in the preceding two quarters."

"In September we entered into a contract to sell the plant and equipment of the Blanket and Cloth Division at Cavendish, Vt., and provision has been made in the earnings statement for a liquidating loss of \$206,580 in connection with the sale. Liquidation of this Division eliminates an unprofitable operation. It will also make a substantial amount of working capital available for other uses."—V. 186, p. 944.

Idaho Power Co.—Common Stock Offered—An underwriting group headed jointly by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane which on Nov. 15 offered publicly 225,000 shares of common stock (par \$10) at \$31.50 per share.

PROCEEDS—The net proceeds from this sale and from the concurrent sale of \$15,000,000 of first mortgage bonds will be used by Idaho Power for partial payment of short-term bank loans made for interim financing of construction expenditures. The company's estimated construction budget for the balance of 1957 and 1958 totals \$75,694,000.

BUSINESS—Company supplies electricity in southern Idaho, eastern Oregon and a portion of northern Nevada. The service territory covers a 16,000-square-mile area with a population of approximately 400,000. The company's properties include 17 generating stations, 16 of which are hydroelectric with an aggregate capability rating of 355,445 kw., and peaking capacity of 373,050 kw.

EARNINGS—The company, for the 12 months ended July 31, 1957, had total operating revenues of \$26,910,210, and a net income of \$5,881,311, equal to \$2.23 per share on 2,550,000 shares outstanding. The comparable figures for the 12 months ended Dec. 31, 1956 were: \$26,703,188 operating revenue; \$5,770,765 net income and \$2.18 per share on the same number of outstanding shares.

DIVIDENDS—The company has paid dividends on its common stock in each year since 1917. A dividend of 37½ cents per share declared payable Nov. 27, 1957 will not be credited on the shares in this offering. The previous rate was 35 cents per share quarterly.

Bond Offering Delayed—The proposed offering of \$15,000,000 of bonds, expected last week, is now set for 11 a.m. (EST) on Nov. 21—V. 186, p. 2050.**Illinois Bell Telephone Co.—Earnings—**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$36,512,632	\$34,065,629
Operating expenses—	22,852,150	21,499,094
Federal income taxes—	4,618,000	4,511,000
Other operating taxes—	3,576,994	3,104,668
Net operating income—	\$5,465,488	\$4,950,867
Net after charges—	4,854,346	4,428,951
—V. 186, p. 1630.		

Illinois Central RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$23,680,515	\$24,978,202
Railway oper. expenses—	18,636,107	18,282,361
Net rev. from ry. ops.—	\$5,044,408	\$6,695,841
Net ry. oper. income—	1,508,000	2,514,514
—V. 186, p. 1630.		

Inter-River Corp. (Nev.)—Stock Offered—The company on Oct. 30 publicly offered 269,345 shares of common stock at par (\$1 per share) through Norman L. Petty, its President.

PROCEEDS—The net proceeds are to be used for general mining operations, and development, exploration, and acquisition of mining properties, equipment, lease payment for D. & R. Uranium Corp., claims and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)—	2,000,000 shs.	574,845 shs.

BUSINESS—Corporation was organized as a Nevada corporation on May 20, 1957. Its principal office is located at 555 San Pablo Drive, Las Vegas, Nev.

The general purpose of the corporation is to explore, acquire, own, develop, lease, dispose of, and operate uranium and other mining claims and properties. The company is in the exploratory stage. No

body of commercial ore is known to exist on the company's properties, and no assurance can be given the investors that ore bodies will be discovered and if discovered that profitable production from them can be obtained.

The corporation owns 114 mining claims and has 60 claims under lease in Wayne County and San Juan County, Utah, approximately 75 miles southwest of Moab, Utah, and approximately one to four miles northwest of the junction of the Colorado and Green Rivers.

Inter-River Corp. has leased from D. & R. Uranium Corp. 60 mining claims owned by D. & R. Uranium Corp. which are located adjacent to the 114 claims owned by the company in San Juan County, Utah. This lease commences Sept. 21, 1957, and is for a term of 10 years, unless sooner terminated in accordance with its terms, expiring Sept. 21, 1967, with an option for renewal for an additional 15 years on the same terms and conditions, provided that mining operations are being performed on these claims at the expiration of the 10-year lease period.—V. 186, p. 214.

International Nickel Co. of Canada, Ltd. (& Subs.)—Quarterly Earnings Up Slightly—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales—	\$106,862,000	\$100,556,000
Profit before inc. taxes—	\$33,905,000	\$33,004,000
Taxes based on income—	13,489,000	12,182,000
Net earnings—	\$20,416,000	\$20,822,000
Earnings per com. share—	\$1.40	\$1.39
—V. 186, p. 944.		

International Ocean Telegraph Co.—To Dissolve—

The directors have called a meeting of stockholders to be held Dec. 3, 1957 to consider the dissolution of the company and the distribution of its assets to The Western Union Telegraph Co., which is already operating the properties under an agreement for the 99-year term from Jan. 1, 1882.

Western Union, which presently owns more than 76% of the I.O.T. stock, or more than the 66⅔% necessary to authorize dissolution under New York law, would pay, for proportionate stock interests in the assets of the dissolved company, at the rate of \$140 per share for each of the 7,143 shares owned by approximately 140 other stockholders.

The \$140 figure was reached by negotiation between Western Union and a stockholder who owns or controls more than 40% of the 7,143 shares.—V. 186, p. 1737.

Island Creek Coal Co. (& Subs.)—Earnings Higher—

Nine Months Ended September 30—	1957	1956
Net sales, oper. revenues, rentals & royalties—	\$90,630,081	\$85,059,687
Profit before Federal income taxes—	9,456,431	7,906,072
Provision for Federal taxes on income—	2,525,000	2,180,000

Net profit—	\$6,931,431	\$5,728,072
Dividends declared on preferred stock—	113,710	113,710

Balance for common stock—	\$6,817,721	\$5,612,362
Dividends declared on common stock—	3,249,609	3,219,587
*Earnings per share of common stock—	\$3.14	\$2.61

*Based on 2,168,426 shares outstanding at Sept. 30, 1957 and 2,146,391 shares outstanding at Sept. 30, 1956.—V. 186, p. 730.

Jaeger Machine Co. (& Canadian Subs.)—Earnings Up—

For the first three months ended Sept. 30, 1957, net income is shown as \$410,170, equivalent to 51 cents per share, compared to \$316,405 or 40 cents per share for the same period of the previous year. Comparative earnings per share are based on the 795,685 shares of common stock currently outstanding.—V. 185, p. 2099.

Jefferson Lake Sulphur Co.—Earnings Lower—

Eugene H. Walet, Jr., President, on Nov. 11 announced that net earnings for the nine months ended Sept. 30, 1957, after provision for estimated Federal and State income taxes of \$225,000, amounted to \$1,000,270, equal (after payment of the regular dividends on the preferred shares) to \$1.32 per share on the average number (717,534) of common shares outstanding during the period. This compared with \$1.97 per share on the average number (710,640) of common shares outstanding during the same period in 1956.

The decreased earnings are due directly to the reduction in the sales price of sulphur and to increased costs of operations, Mr. Walet said. "It is believed," he said, that the decrease in earnings on sulphur "will be offset by increased income from diversified projects, as oil, gas and petrochemicals."

Peace River sulphur recovery plant, Taylor Flats, British Columbia, are now on stream, he said. In view of successful results in the Calgary area, operations will continue and company is making plans to form a Canadian subsidiary for the financing and development of these projects, he said.—V. 186, p. 1848.

Jontex, Inc., Reno, Nev.—Stock Offering Suspended by Securities and Exchange Commission—

The Securities and Exchange Commission, it was announced on Nov. 13, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offering of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Dec. 27, 1955 Jontex proposed the public offering of 1,500,000 shares of stock at 20c per share.

One of the conditions to the availability of a Regulation A exemption is a requirement for subsequent filing of semi-annual reports reflecting the number of shares sold pursuant to the offering and the use to which the proceeds were applied. In its suspension order, the Commission asserts that such a report filed by Jontex on Sept. 30, 1956, is materially false and misleading and that Jontex failed to file subsequent reports of sales and has ignored requests of the Commission's staff for such reports.—V. 183, p. 209.

Kansas City Southern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$3,593,386	\$3,874,357
Railway oper. expenses—	2,137,633	2,167,813
Net rev. from ry. oper.—	\$1,455,753	\$1,706,544
Net railway oper. inc.—	608,128	709,443
—V. 186, p. 1630.		

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$385,830	\$373,157
Railway oper. expenses—	217,084	248,694
Net rev. from ry. ops.—	\$168,746	\$124,463
Net ry. oper. income—	67,549	36,857
—V. 186, p. 1630.		

Ketchum & Co., Inc. (N. Y.)—Offering Nov. 26—

The public offering of 210,000 shares of common stock (par \$1) is expected to be made on or about Nov. 26 through Hemphill, Noyes & Co. and associates. Of the total, 167,000 shares are being sold by stockholders and 43,000 shares are being issued and sold by the Ketchum company, which is engaged in the wholesale drug business in metropolitan New York including northern New Jersey, Connecticut, the northern and east central parts of Ohio and proximate western Pennsylvania and eastern Michigan.

The net proceeds to the company from this financing to be used for general corporate purposes, including carrying of larger inventories.—V. 186, p. 1505.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$872,519	\$765,085
Railway oper. expenses	336,357	284,642
Net rev. from ry. ops.	\$536,262	\$480,443
Net ry. oper. income	261,335	143,324
—V. 186, p. 1630.		

Lawrence Gas Co.—Bids for Bonds on Nov. 18—

Bids will be received by the company at 441 Stuart Street, Boston 16, Mass., up to 10:45 a.m. (EST) on Nov. 18 for the purchase from it of \$2,000,000 first mortgage bonds, series A, due Nov. 1, 1977.

Proceeds of this financing will be applied in part to the payment of short-term note indebtedness incurred for construction expenditures (amounting to \$1,675,000 at Sept. 30); and the balance, if any, will be used for further construction expenditures or to reimburse the treasury therefor.—V. 186, p. 1638.

Lehigh & Hudson River Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$365,370	\$284,655
Railway oper. expenses	230,919	198,901
Net rev. from ry. ops.	\$114,451	\$85,754
Net ry. oper. income	26,036	15,764
—V. 186, p. 1630.		

Lehigh & New England RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$779,147	\$834,392
Railway oper. expenses	595,145	584,294
Net rev. from ry. ops.	\$184,002	\$250,098
Net ry. oper. income	\$43,066	299,646
—V. 186, p. 1630.		

Lehigh Valley RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$5,693,306	\$5,883,106
Railway oper. expenses	4,830,665	4,710,683
Net rev. from ry. ops.	\$862,641	\$1,172,423
Net ry. oper. income	190,970	593,524
—V. 186, p. 1630.		

Litchfield & Madison Ry. Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$265,311	\$306,430
Railway oper. expenses	160,778	159,400
Net rev. from ry. ops.	\$104,533	\$147,030
Net ry. oper. income	37,907	43,255
—V. 186, p. 1630.		

Lone Star Cement Corp. (& Wholly-Owned Subs.)—

Period Ended Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Sales (including paper packages)	\$27,734,963	\$26,677,187
Earnings before inc. taxes	8,007,412	8,492,181
Fed. inc. taxes (est.)	2,760,000	2,825,000
Other income taxes	553,162	526,191
Net earnings	\$4,694,250	\$5,140,990
Shares outstanding	7,740,897	7,253,002
Earnings per share	\$0.61	\$0.71

*Adjusted to accord with the stock split of two and one-half shares for one, effective Dec. 13, 1956. †Due to the change in depletion allowance the stated net earnings for 1957 are increased 10 cents per share for the third quarter and 25 cents per share for the nine months; and for 1956 are increased 11 cents and 30 cents for the same respective periods.

The results of the wholly-owned South American subsidiaries included above are on a basis which follows the method used in preparing the annual statements. The Cuban results are figured at par one Cuban peso equals one U. S. dollar.—V. 186, p. 1848.

Long Island RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$5,954,275	\$5,350,262
Railway oper. expenses	4,735,617	4,269,649
Net rev. from ry. ops.	\$1,218,658	\$1,080,613
Net ry. oper. income	622,676	494,895
—V. 186, p. 1630.		

Louisiana & Arkansas Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$2,050,374	\$2,326,092
Railway oper. expenses	1,335,693	1,423,549
Net rev. from ry. ops.	\$715,181	\$902,543
Net railway oper. inc.	270,320	437,201
—V. 186, p. 1630.		

Louisiana Pure Milk Producers Association Inc., Baton Rouge, La.—Files With SEC—

The corporation on Nov. 4 filed a letter of notification with the SEC covering 5,000 shares of class A common stock to be offered to affiliates or other milk producers corporate associations at par (\$3 per share). No underwriting is involved. The proceeds are to be used for working capital.

Louisville & Nashville RR.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	20,052,621	19,557,843
Railway oper. expenses	16,441,844	16,106,794
Net rev. from ry. ops.	\$3,610,777	\$3,451,049
Net ry. oper. income	1,966,676	2,267,456
—V. 186, p. 1630.		

The above figures include Nashville Chattanooga & St. Louis Ry.—V. 186, p. 1630.

(M.) Lowenstein & Sons, Inc.—Sales Up—Profits Dip

The company on Nov. 13 reported total sales for the nine months ended Sept. 30 of \$343,094,380 compared with \$330,365,149 in the similar period a year ago. Total sales for the quarter ended Sept. 30 were \$100,881,506 while the total sales for the same quarter of 1956 were \$96,575,424.

The net income for the nine months period ended Sept. 30 was \$2,735,519 after taxes, equal to 96¢ per share. This compares with net earnings for the nine months ended Sept. 30, 1956 of \$4,885,773 equal to \$1.70 per share, after preferred dividends. The preferred stock was retired in March 1956.

For the three months ended Sept. 30 net earnings were \$444,755, equal to 15¢ per share, compared with \$1,062,921, or 38 cents per share the previous year.

Leon Lowenstein, Chairman of the Board, stated, "During the year the company reduced its current bank loans from \$28,000,000 to \$5,000,000, the present amount."—V. 186, p. 1377.

Maine Central RR.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$2,066,705	\$2,163,016
Railway oper. expenses	1,714,253	1,719,864
Net rev. from ry. ops.	\$352,452	\$443,152
Net ry. oper. income	149,900	183,218
—V. 186, p. 1505.		

Maine Public Service Co.—To Export Energy—

The Federal Power Commission has authorized this company to export up to 30,000,000 kilowatt-hours of electric energy to its Canadian subsidiary, Maine & New Brunswick Electric Power Co., Ltd., and up to 30,000,000 kilowatt-hours to the New Brunswick Electric Power Commission of Fredericton, New Brunswick, Canada, an instrumentality of the Province of New Brunswick.

According to the application, 26,000,000 kilowatt-hours of the 30,000,000 kilowatt-hours to be exported to the Canadian subsidiary will be generated in Canada at the Canadian subsidiary's Tinker hydro-electric generating station adjacent to Fort Fairfield, Me., and transmitted over facilities located in the United States for redelivery to the Canadian subsidiary at various points on the international border. The remaining 4,000,000 kilowatt-hours will be generated within the United States.—V. 186, p. 2051.

(P. R.) Mallory & Co. Inc.—Acquisition—

Acquisition by this corporation of plant, facilities and majority interest of the Milli-Switch Corp. of Santa Monica, Calif. was announced on Nov. 12.

Milli-switch will operate under its own name as a subsidiary of P. R. Mallory. Production equipment at the California plant will be moved in the immediate future to the Frankfort, Ind., plant of Mallory's electronics division.

Products of Milli-Switch include a line of snap action, sensitive precision switches and auxiliary actuating devices, many of which meet military requirements for vibration, shock, corrosion resistance and the like. Included in the line are hermetically sealed and high amperage switches of subminiature type.—V. 186, p. 1093.

May Department Stores Co.—Acquisition—

The company announced on Nov. 13 that it has completed negotiations to acquire the Daniels & Fisher Stores Co. of Denver, Colo. Morton D. May, President, said that it was impossible to state the exact value of the Daniels & Fisher assets acquired by May, pending final inventories, but he estimated that the total would be in the neighborhood of \$3,500,000.

The closings of the transactions will take place today (Nov. 18). The new downtown Denver store, into which the Denver operations of the two companies will be moved, will combine the May and Daniels & Fisher names, and it will occupy well over 400,000 square feet of space in the new Court House Square project now under construction by Webb & Knapp, Inc.

Both of the present downtown stores of May and Daniels & Fisher will continue to operate at their present locations until the move is made, probably not until the early summer of next year, Mr. May said.

"Until the move is made," he said, "business at both stores will go on as usual."

May is purchasing the Daniels & Fisher inventories, accounts receivable, trade names, and other assets—exclusive of the D & F Tower Building—and has negotiated a 35-year lease with four 25-year renewals with Webb & Knapp for the Court House Square space.

Webb & Knapp is acquiring the D & F Tower Building and May's downtown Denver building at 16th and Champa.

The merged May-D & F store in Court House Square will occupy more than 50% more space than is available in the present May store. Court House Square is a multi-million dollar development that will include May-D & F, a 21-story hotel, underground parking, a plaza area, including an ice-skating rink, and other business and service units.

Mr. May also announced the purchase by the May Company, as a separate transaction, of 87,000 shares of common stock, which is about 13 1/2% of the shares outstanding, of Scruggs Vandervoort Barney Co. The sellers included some of the owners of Daniels & Fisher.

"This purchase is an investment on our part," Mr. May said. "We have no intention of taking any part whatsoever in the management or affairs of Scruggs Vandervoort Barney or any of its stores."

During the past five years, the May Company's capital improvements in the Denver area have exceeded \$6,500,000, and it has announced that it plans to spend that much again (exclusive of the Daniels & Fisher transaction) during the next two or three years.—V. 186, p. 1849.

McLellan Stores Co.—October Sales Off—

Period Ended Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$4,645,747	\$4,903,442
	\$44,108,350	\$44,865,223
—V. 186, p. 1631.		

Merritt-Chapman & Scott Corp.—To Incr. Cash. Div.—

Quarterly dividends on a cash basis at a higher rate than the 30-cent per share paid quarterly in 1957 will be recommended to the corporation's board when it meets in February to consider 1958 dividend action, Robert E. Harvey, Senior Executive Vice-President, reported on Nov. 14 at a meeting of the New York Society of Security Analysts.

Merritt's annual dividend rate for 1957 was \$1.20 in cash, payable quarterly, and 4% in stock, distributed in July.

In a comprehensive review of the company's position and prospects, Mr. Harvey traced the growth realized by Merritt through the expansion and diversification program launched under the direction of Louis E. Wolfson, now President and Board Chairman, following the latter's election as a director in 1949.

In addition to its original construction, marine salvage and derrick operations, Merritt's scope of activity now includes such growth industries as chemicals, paints and metallurgical products, shipbuilding and steel, he noted. As a comparison, he pointed out that revenues had grown to \$257,470,000 for the first nine months of 1957, as against \$41,633,000 for the full year of 1949, with net earnings after taxes increasing to \$10,121,000 from \$1,033,000.

Merritt's backlog stood at \$602,000,000 as of this Sept. 30, compared with \$509,000,000 a year ago and \$25,500,000 at the close of 1949, Mr. Harvey said.

He pointed out that an annual dividend of cash and stock had been adopted by Merritt in 1956 and 1957 to conserve funds for an extensive capital expenditures program to expand the company's diversified operations, including those of subsidiaries acquired between 1953 and 1955.

Of a total of \$56,674,000 allocated for the 1956-1957 capital improvements program, \$43,321,000 already has been expended, he said. Of this \$43,321,000 spent to date, \$30,646,000 was met from net earnings, including \$15,882,000 allocated from working capital and proceeds from the disposal of some subsidiary interests, he noted.

While 1958 dividend action cannot be predicted at this time, the fact that the major share of Merritt's present capital improvements program has been completed is a consideration to be taken into account, Mr. Harvey said. "Accordingly," he said, "it will be recommended to the board at its February meeting that the company's regular quarterly dividends be on a cash basis, and that the dividend be higher than the quarterly rate of 30 cents per share paid in 1957."

Summarizing the 1958 outlook, he said that every unit of Merritt is operating profitably and that the company was "in excellent position to make the most of our planned expansion of operations in the growth industries which comprise Merritt-Chapman & Scott."

"It can be stated positively that there are no plans to merge Merritt with any other company," he emphasized.—V. 186, p. 1849.

Mexican Light & Power Co., Ltd. (& Subs.)—Earnings—

(In Canadian Currency)	3 Mos. End. Sept. 30, 57	9 Mos. End. Sept. 30, 57	1956
Gross operating revenue	\$10,332,752	\$30,865,064	\$26,044,194
Operating taxes and depreciation	8,363,236	24,867,842	20,639,825
Net operating revenue	\$1,969,516	\$5,997,222	\$5,404,369
Financial charges on debt	776,312	2,417,444	2,382,486
Net profit	\$1,193,204	\$3,579,778	\$3,021,883

*Not including special item credits aggregating \$304,760 resulting from the semi-annual retirements, on Feb. 1, 1957 and Aug. 1, 1957, of the company's bonds and debenture stock purchased in the market and exchange differences relating to such retirements and to serial maturity payments. The corresponding figure for 1956 was \$231,849.

†The amounts shown above are the net charges to profit and loss after deducting the relatively small proportion allocated to construction.

An unaudited statement of profit and loss is attached showing the consolidated net profit for the three months ended Sept. 30, 1957 as well as the accumulated figures for the nine months ended on that date and the comparative results for the nine months ended Sept. 30, 1956.

After allowing for accrual of preferred share dividends, the net profit for the quarter ended Sept. 30, 1957 represents approximately 48 cents Canadian per common share making a total of \$1.43 for the nine months ended Sept. 30, 1957. These results are based on the 2,056,841 shares outstanding after payment of the 5% stock dividend on May 1, 1957, and compare with earnings per common share of \$1.22 for the nine months ended Sept. 30, 1956 based on the lesser number of shares then outstanding.

Including the dividends paid on Nov. 1, 1957, the company has paid during the current year the regular dividend of \$1 Canadian per annum on its preferred shares and 75 cents in cash and 5% in stock on its common shares.—V. 186, p. 8.

Michigan Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	22,733,369	21,004,169
Operating expenses	15,030,509	14,080,498
Federal income taxes	3,028,780	2,709,242
Other operating taxes	1,268,863	1,299,792
Net operating income	3,405,217	2,914,637
Net after charges	3,002,228	2,660,686
—V. 186, p. 1936.		

Michigan Consolidated Gas Co.—Earnings Drop Off—

12 Months Ended Sept. 30—	1957	1956
Operating revenues	121,526,857	110,291,396
Operating expenses and taxes	107,930,403	96,982,972
Balance	13,596,454	13,308,426
Income from leased facilities	1,387,120	1,391,404
Operating income	14,983,574	14,699,830
Other income (net)	808,865	549,256
Gross income	15,792,439	15,249,086
Income deductions	6,054,080	5,053,084
Net income	9,738,359	10,196,002

The company has pending before the Michigan Public Service Commission an application for a rate increase to offset increased costs.—V. 186, p. 114.

Middle South Utilities, Inc.—Financing Cleared—

The SEC. it was announced on Nov. 7, has authorized this corporation to sell an additional 451,894 shares of its \$10 par common stock at competitive bidding.

The corporation proposes to invest approximately \$10,300,000 of the proceeds in additional shares of the common stock of two of its subsidiaries, Louisiana Power & Light Co. and New Orleans Public Service Inc., for the purpose of providing those subsidiaries with a portion of the funds required for construction purposes, and to repay \$1,275,000 of bank loans. The remainder of the proceeds will be held by Middle South for further investments in the common stocks of its separate subsidiaries and for other corporate purposes. See also V. 186, p. 2051.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$383,128	\$385,085
Railway operating exps.	242,322	192,435
Net rev. from ry. oper.	\$140,806	\$192,650
Net ry. oper. income	38,870	76,960
—V. 186, p. 1740.		

Minneapolis & St. Louis Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$1,775,356	\$1,751,043
Railway operating exps.	1,419,692	1,352,220
Net rev. from ry. oper.	\$355,664	\$398,823
Net ry. oper. income	152,118	149,108
—V. 186, p. 1631.		

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$4,285,909	\$4,627,765
Railway operating exps.	3,163,431	3,152,095
Net rev. from ry. oper.	\$969,478	\$1,475,670
Net ry. oper. income	290,060	572,842
—V. 186, p. 1956.		

Minnesota Mining & Manufacturing Co. (& Subs.)—Earnings Up—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	92,646,950	81,453,319
Income before Fed. and Canadian inc. taxes	18,842,505	18,427,631
Provision for Fed. and Canadian inc. taxes	9,050,000	9,040,000
Net income	9,792,505	9,387,631
Prd. stock divs. paid	70,000	72,000
Amount earned on common stock	9,722,505	9,315,631
Com. shares outstdg.	16,829,585	16,829,585
Earnings per com. share	\$0.58	\$0.56
—V. 186, p. 1740.		

Missouri-Illinois RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$582,616	\$531,419
Railway operating exps.	267,303	294,261
Net rev. from ry. oper.	\$315,313	\$237,158
Net ry. oper. income	149,120	125,335
—V. 186, p. 1740.		

Missouri-Kansas-Texas RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$5,486,491	\$5,945,764
Railway operating exps.	4,213,667	4,743,265
Net rev. from ry. oper.	\$1,272,824	\$1,202,499
Net ry. oper. income	424,658	453,163
—V. 186, p. 1631.		

Missouri Pacific RR.—Earnings—

\$19.50 per share on the basis of one new share for each twelve shares held (with an oversubscription privilege). The offering is underwritten by Edward D. Jones & Co., St. Louis, Mo.

PROCEEDS—The net proceeds from this financing, together with proceeds from private sale at 100% of \$800,000 of 5 1/4% first mortgage bonds, series C, due 1979, are to be used to retire bank loans and pay for property additions and improvements.

The company in 1957 will spend about \$1,415,057 for new construction, with an additional estimated \$1,300,000 budgeted for 1958.

BUSINESS—The company sells electricity and natural gas in 61 municipalities in Missouri. It also provides water service in Cape Girardeau, Mo. The company serves an estimated population of 150,000.

EARNINGS—Operating revenues for the year 1956 amounted to \$6,147,784, while net income after preferred dividends totaled \$539,745. For the first seven months of the current year, total operating revenues were \$4,038,158, with net income amounting to \$380,301.

DIVIDENDS—Dividends have been paid on the common stock in each year since 1942. The present quarterly rate is 34 cents per share.

CAPITALIZATION—Giving effect to the present financing, the outstanding capitalization will consist of \$9,350,000 of funded debt; 17,000 shares of preferred stock (par \$100) and 226,755 shares of common stock (par \$1).—V. 186, p. 1631.

Monon RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$1,732,975	\$1,803,789
Railway oper. expenses—	1,534,510	1,412,718

Net rev. from ry. oper.	\$198,465	\$391,071
Net ry. oper. income—	*2,473	138,231
Deficit.—V. 186, p. 1631.		

Monongahela Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$534,807	\$569,743
Railway operating exps.	336,721	322,134

Net rev. from ry. oper.	\$198,086	\$246,609
Net ry. oper. income—	41,472	88,006
Deficit.—V. 186, p. 1631.		

Motorola, Inc. (& Subs.)—Earnings Up Slightly—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	\$6,356,275	\$6,887,948
Inc. before inc. taxes	4,143,323	3,525,358
Prov. for Fed. & State taxes on income	2,202,679	1,773,601

Net earnings	\$1,940,644	\$1,751,757
Earnings per share (on 1,935,131 shares)	\$1.00	\$0.91

A "satisfactory" fourth quarter was envisioned by Robert W. Galvin, President, with Motorola's total earnings for the year greater than in 1956.—V. 186, p. 1631.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$19,540,054	\$17,662,684
Operating expenses—	12,447,747	11,300,229

Net operating income	2,946,042	2,690,489
Net after charges	2,635,976	2,426,871
Deficit.—V. 186, p. 1849.		

Munsingwear, Inc.—Sales and Earnings Rise—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Net sales	\$24,509,895	\$20,506,254
Earnings before income taxes	1,689,105	*869,875
Provision for income taxes	926,397	447,037

Net earnings	\$702,103	\$384,631
Earnings per common share	\$1.66	\$0.86

*Includes gain of sale of building in 1956 of \$109,710.

NOTE—Operations of the Hollywood-Maxwell Co. since its acquisition April 30, 1957 are included in the 1957 figures.—V. 186, p. 1957.

Mystic Valley Gas Co.—Bids for Bonds Nov. 18—

Bids will be received by the company at 441 Stuart Street, Boston 16, Mass., up to 11 a.m. (EST) on Nov. 18 for the purchase from it of \$3,500,000 first mortgage bonds due Nov. 1, 1977.

Proceeds will be applied to the payment of short-term note indebtedness, incurred for construction expenditures, and the balance, if any, will be used to pay for additional expenditures or to reimburse the treasury therefor.—V. 186, p. 1849.

Natco Corp.—Earnings Show Decline—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales & other inc.	\$4,845,126	\$5,398,245
Profit before inc. taxes	717,135	1,122,009
Prov. for income taxes	325,000	468,000

Net income	\$392,135	\$654,009
Earnings for the third quarter of 1957 were \$392,135 as contrasted with \$485,219 a year ago, not counting \$168,790 of non-recurring income derived from the sale of real estate at Birmingham, Mich. in 1956. Per share earnings for the third quarter this year amount to 55 cents, as compared with 68 cents in the third quarter last year, not counting the 23 cents which came from the sale of real estate.		

Per share earnings for the first nine months of this year amount to \$1.14 in comparison to \$2.09 a year ago.—V. 186 p. 422.

National Homes Corp.—Notes Placed Privately—

The company, it was announced on Nov. 15, has arranged to place privately, through White, Weld & Co., an issue of \$7,000,000 promissory notes due Oct. 1, 1972.—V. 185, p. 614.

National Telefilm Associates, Inc.—Enters Into Agreement to Purchase Majority Interest in Associated Artists

This corporation has contracted to purchase more than 50% of the approximately 1,639,000 common shares presently outstanding of Associated Artists Productions Corp., according to an announcement made on Nov. 13 by Ely A. Landau, Chairman of the Board, and Oliver A. Unger, President of NTA.

For each 100 shares of Associated Artists, NTA will pay \$437.50 in cash, \$440 in 7% 7-year subordinated sinking fund debentures and 10 shares of NTA common stock.

The shares of Associated Artists are to be acquired by NTA from a small group of stockholders represented by Louis Chesler and Maxwell Goldfarb, Chairman of the Board and Executive Vice-President, respectively, of Associated Artists.

A substantially similar offer to purchase the balance of the outstanding shares is expected to be extended to all Associated Artists stockholders after the initial acquisition has been completed and various required formalities concluded.

There are about 1,000,000 shares of National Telefilm common stock presently outstanding. In addition, NTA has outstanding \$4,900,000 of 5% subordinated sinking fund notes.—V. 186, p. 1957.

National Theatres, Inc.—Joins in New Agreement—

See Warner Bros. Pictures, Inc. below.—V. 186, p. 946.

Natural Gas Pipeline Co. of America—Plans Financing

It was announced on Nov. 12 that this company is formulating plans for an offering of about \$40,000,000 principal amount of first mortgage pipeline bonds, the proceeds from which will be used to repay a portion of the bank loans made largely to finance the extension of its pipeline system to Jack and Wise Counties, Texas, and the supercharging of some of the engines at its main line compressor stations.—V. 186, p. 627.

Neisner Brothers, Inc.—October Sales Decreased—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Net sales	\$5,456,931	\$3,584,680
Deficit.—V. 186, p. 1631.		

New England Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	\$27,131,301	\$25,547,774
Operating expenses	19,198,196	18,008,699

Net operating income	3,444,767	3,252,167
Net after charges	2,679,503	2,585,156
Deficit.—V. 186, p. 1957.		

New Orleans & Northeastern RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$1,006,903	\$1,072,023
Railway oper. expenses—	680,681	713,304

Net rev. fr. ry. ops.	\$326,222	\$358,719
Net ry. oper. income—	129,980	140,333
Deficit.—V. 186, p. 1740.		

New York Central RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$8,471,089	\$8,955,868
Railway operating exps.	49,048,942	52,354,265

Net rev. from ry. oper.	8,822,147	10,601,603
Net ry. oper. income—	1,721,284	3,525,277
Deficit.—V. 186, p. 1631.		

New York, Chicago & St. Louis RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$14,685,817	\$14,551,375
Railway oper. expenses	10,064,718	9,877,100

Net rev. from ry. op.	4,621,099	4,674,275
Net ry. oper. income—	1,890,357	1,983,097
Deficit.—V. 186, p. 1740.		

New York Connecting RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$265,554	\$283,351
Railway operating exps.	215,321	208,194

Net rev. from ry. oper.	\$50,233	\$75,157
Net ry. oper. income—	*31,957	*1,836
Deficit.—V. 186, p. 1631.		

New York, New Haven & Hartford RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$13,546,821	\$12,992,155
Railway oper. expenses	10,802,481	10,124,406

Net rev. fr. ry. ops.	2,744,340	2,867,749
Net ry. oper. income—	289,788	479,529
Deficit.—V. 186, p. 1632.		

New York, Susquehanna & Western RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$403,138	\$405,824
Railway oper. expenses	332,421	326,152

Net rev. from ry. op.	\$70,717	\$79,672
Net ry. oper. income—	*8,046	*1,433
Deficit.—V. 186, p. 1740.		

New York Telephone Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Oper. revenues	\$71,562,085	\$68,006,031
Oper. expenses	48,943,283	45,383,219

Net oper. income	8,024,823	8,059,445
Net after charges	7,007,970	7,433,549
Deficit.—V. 186, p. 1632.		

New York Water Service Corp. (& Subs.)—Earnings

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Operating revenues	\$1,283,204	\$1,072,526
Operating expenses	792,575	660,726

Net income from utility operations	\$187,524	\$160,475
Other income	131,378	107,484
Combined net income	\$318,902	\$267,959

Earnings per share	\$0.86	\$0.72
Consolidated net income amounted to \$1,095,826, or \$2.95 per share, for the 12 months ended Sept. 30, 1957, Richard L. Rosenthal, President, further announced.—V. 185, p. 2450.		

Niagara Mohawk Power Corp.—Earnings Off—

The consolidated net income for the nine months ended Sept. 30, 1957 was \$19,361,703 compared with \$22,162,978 for the same period of 1956, it was announced on Oct. 25 by Earle J. Machold, President.

After dividend requirements on the corporation's preferred stocks, this was equivalent to \$1.40 per share of common stock for the nine months of 1957 compared with \$1.67 per share of common stock for the same period of 1956.

The consolidated net income for the 12 months ended Sept. 30, 1957 was \$25,595,627 compared with \$29,389,690 for the year ended Sept. 30, 1956. After dividend requirements on the corporation's preferred stocks, this was equivalent to \$1.86 per share of common stock for the 12 months ended Sept. 30, 1957 compared with \$2.22 per share of common stock for the same period of 1956.

Total operating revenues for the first nine months of 1957 were \$183,661,274 compared with \$182,215,218 for the same period in 1956. For the 12 months ended Sept. 30, 1957 they were \$245,777,773 compared with \$241,765,127 for the year ended Sept. 30, 1956.—V. 186, p. 1544.

Niagara Share Corp.—Net Asset Value Off—

As of Oct. 31—	1957	1956
Net assets	\$41,958,083	\$45,657,128
Shares outstanding	1,802,703	1,685,732
Asset value per share of common stock	*\$23.28	\$27.08

*After deducting dividend of 35c per share payable Dec. 13, 1957 to stockholders of record Nov. 24, 1957. Includes 116,971 shares which were distributed March 15, 1957 in payment of capital gains dividend of \$1.90 per share.—V. 186, p. 1632.

Norfolk Southern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$937,471	\$888,714
Railway oper. expenses—	714,782	676,435

Net rev. from ry. oper.	\$222,689	\$212,279
Net railway oper. inc.—	77,456	67,035
Deficit.—V. 186, p. 1632.		

Norfolk & Western Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$21,021,563	\$20,065,132
Railway operating exps.	13,690,139	12,957,166

Net rev. from ry. oper.	7,331,424	7,107,966
Net ry. oper. income—	4,360,271	3,878,557
Deficit.—V. 186, p. 1850.		

Northern Illinois Gas Co.—Earnings at High Rate—

12 Months Ended—	Sept. 30, '57	Aug. 31, '57	Sept. 30, '56
Operating revenues	\$82,738,443	\$82,577,843	\$79,108,926
Operating expenses and taxes	70,785,183	70,528,198	67,504,383

Net operating income	\$11,953,260	\$12,049,645	\$11,604,543
Other income	341,218	330,256	174,766
Gross income	\$12,294,478	\$12,379,901	\$11,779,309

Interest on first mortgage bonds	2,618,268	2,618,986	2,280,859
Net income	\$9,676,210	\$9,760,915	\$9,498,450
Common shares outstanding	7,135,961	7,135,961	*7,119,486

Earnings per common share	\$1.36	\$1.37	\$1.33
*Adjusted to include 1,000,000 shares of common stock issued Feb. 1, 1957 to March 22, 1957, inclusive, for the conversion of 100,000 shares of preferred stock.—V. 186, p. 1094.			

Northern Natural Gas Co.—To Split Common Stock—

The stockholders on March 19, 1958 will consider increasing the authorized common stock from 5,000,000 to 15,000,000 shares to effect a two-for-one split-up.—V. 186, p. 1632.

Northern Pacific Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$17,086,165	\$17,069,478
Railway operating exps.	12,463,577	12,144,030

Net rev. from ry. oper.	4,622,588	4,925,448
Net ry. oper. income—	2,309,381	2,337,082
Deficit.—V. 186, p. 1632.		

Northwestern Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	\$18,142,065	\$16,955,134
Operating expenses	12,278,172	10,990,685

Net operating income	2,437,550	2,528,599
Net after charges	2,162,527	2,314,795
Deficit.—V. 186, p. 1632.		

Northwestern Pacific RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$1,038,040	\$1,141,084
Railway oper. expenses—	709,200	747,113

Net rev. fr. ry. ops.	\$328,840	\$393
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Pacific Telephone & Telegraph Co.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	70,132,485	64,774,056
Operating expenses	46,900,363	41,839,718
Federal income taxes	7,006,000	7,480,000
Other operating taxes	6,429,376	5,723,071
Net operating income	9,796,746	9,731,247
Net after charges	8,089,564	8,394,879
—V. 186, p. 1632.		

Parker Hannifin Corp.—Sales and Earnings Higher—

Three Months Ended Sept. 30—	1957	1956
Consolidated net sales	\$3,132,413	\$5,738,123
Income before Federal taxes on income	973,506	697,706
Federal taxes on income	512,000	362,000
Net earnings	\$461,506	\$335,706
Shares outstanding (adjusted)	523,684	464,940
Earnings per share	\$0.88	\$0.72

*Adjusted for 20% stock dividend paid March, 1957.

NOTES—The foregoing figures do not include sales or earnings of Hannafin Corp. acquired Sept. 30, 1957, nor 20,000 shares of common stock issued in part payment therefor.

For the period ended Sept. 30, 1957, there are included \$877,656 of sales, and earnings thereon, of the Franklin C. Wolfe Division as well as the 54,000 shares of common stock issued in connection with the acquisition of such business. The Franklin C. Wolfe Co., Inc. was acquired Feb. 1, 1957, and figures for the period ended Sept. 30, 1956 do not include sales, earnings or the shares issued as a result of such acquisition.—V. 186, p. 1558.

Pearce-Simpson, Inc., Miami, Fla. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 7, 1957, covering 415,450 shares of its 50c par common stock to be offered for public sale at \$1 per share. The offering is to be made on a "best efforts" basis by Christopher Corp. of Miami, Fla., for which it will receive a selling commission of 15c per share.

The company is engaged in the manufacture and sale of marine radiotelephones and the servicing thereof.

Net proceeds of this financing, assuming the entire issue is sold, are estimated at \$353,132.50. These funds are to be used for various purposes, including \$40,000 for a new building; \$50,000 to enlarge its materials inventory; \$40,000 to retire loans and notes outstanding; \$40,000 for materials and tools for production of marine antennae; and \$55,000 to assist certain dealers by making available to them a longer period within which to pay for their stock of the company's product.

Pennsylvania RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	84,262,997	82,703,313
Railway oper. expenses	70,412,989	67,545,948
Net rev. fr. ry. ops.	13,850,008	15,157,365
Net ry. oper. income	5,239,116	6,225,613
—V. 186, p. 1632.		

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$856,590	\$796,760
Railway operating exps.	901,087	948,109
Net def. from ry. oper.	\$44,497	\$161,349
Net ry. oper. deficit	\$239,458	\$416,452
*Deficit.—V. 186, p. 1632.		

Philadelphia Fund, Inc.—Registers With SEC—

This Planned Investment Corp., New York investment company, on Nov. 13 filed a registration statement with the SEC covering three types of programs for the accumulation of shares of the Philadelphia Fund, Inc., namely, Systematic Investment Programs with Insurance, Systematic Investment Programs without Insurance, and Single Payment Investing Programs, in the total amount of \$2,000,000. The company was organized under New York laws on Sept. 10, 1957. Its President is Thomas J. Flaherty, Jr.—V. 186, p. 2032.

Philco Corp.—Reports Sales and Earnings Higher—

Nine Months Ended Sept. 30—	1957	1956
Sales	\$270,246,000	\$254,322,000
Earnings before taxes	6,630,000	2,360,000
Federal and State income taxes	3,518,000	1,289,000
Net earnings	\$3,112,000	\$1,071,000
Preferred dividend requirements	281,250	281,250
Earnings balance for common shares	\$2,830,750	\$789,750
*Earnings per common share	\$0.74	\$0.21

*Based on 3,831,526 common shares outstanding as of Sept. 30, 1957. In the third quarter of 1957, sales totaled \$87,595,000 and net income was \$1,499,000 or 37 cents per common share. In the third quarter of 1956, sales totaled \$87,460,000 and net income was \$240,000 or 4 cents per common share.—V. 186, p. 1544.

Phillips Petroleum Co. (& Subs.)—Earnings Increased

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Gross income	282,919,806	252,117,188
Operating charges:		
Purchases of Crude Oil, Petroleum Products, & Merchandise	130,553,516	113,359,301
Oper. & gen. exps., taxes (other than Fed. inc. taxes), & interest	92,794,569	84,622,212
Depl. of leaseholds & devel. costs, depreciation, & retire.	32,605,864	28,546,862
Prov. for Fed. inc. taxes	6,137,200	5,584,100
Net profit	\$20,828,657	\$20,064,713
Shs. outstanding	34,350,559	34,340,721
Earns. per share	\$0.61	\$0.58
Capital expenditures for the first nine months of 1957 were approximately \$173,000,000.—V. 186, p. 884.		

Piedmont & Northern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$427,382	\$461,328
Railway operating exps.	227,014	205,258
Net rev. from ry. oper.	\$200,368	\$256,070
Net ry. oper. income	57,929	39,183
—V. 186, p. 1958.		

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$3,628,590	\$3,837,090
Railway operating exps.	2,986,892	2,942,097
Net rev. from ry. oper.	\$641,698	\$894,993
Net ry. oper. income	805,429	998,021
—V. 186, p. 1741.		

Pittsburgh Plate Glass Co.—Sales at Higher Rate—

Sales of this company and its consolidated subsidiaries for the nine-month period ended Sept. 30, were \$471,651,363 as compared with sales of \$438,576,634 for the same period of 1956.

David G. Hill, President, reported that net earnings for the first three quarters were \$43,612,000, or \$4.41 per share, after tax provision of \$45,916,373. This represents an increase of about 2% over net earnings of \$42,793,551, or \$4.32 per share reported for the same period of 1956. Tax provision during the first nine months of 1956 amounted to \$47,396,308.

Third quarter sales were \$160,564,041, as compared with sales of \$146,057,686 reported for the third quarter of 1956. Sales of all major products—glass, paints, and chemicals—contributed to the increased sales for the third quarter as well as for the nine-month period. Net earnings for the third quarter were \$14,372,630, or \$1.45 per share, after income tax provisions of \$15,734,077. For the comparable quarter-year of 1956, net earnings were \$12,535,463, or \$1.27 per share, after income tax provisions of \$13,496,416.

New Product—

A new fiber glass air filter utilizing die-cut chipboard grille-work rather than metal stampings, has been announced by the company's Fiber Glass Division. To be known as the Glasfloss Safety-Grille filter, the new product is said to be particularly desirable for industrial applications because of its safety advantage.—V. 186, p. 1850.

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$808,791	\$813,888
Railway oper. expenses	602,906	565,348
Net rev. from ry. oper.	\$205,885	\$248,540
Net railway oper. inc.	117,307	159,585
—V. 186, p. 1632.		

Polaroid Corp.—Sales and Earnings Rise—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Sales	\$11,516,000	\$8,103,000
Earnings before taxes	2,831,000	1,955,000
Taxes	1,565,000	1,076,000
Net earnings	\$1,266,000	\$879,000
*Net per common share	\$0.31	\$0.24

*Based on 3,666,384 shares outstanding after 300% stock dividend paid Oct. 10 to stockholders of record Sept. 26.—V. 186, p. 1850.

Pullman Inc. (& Subs.)—Earnings Increased—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Sales and other revs.	111,288,138	70,805,870
Inc. before income taxes	7,465,716	2,790,288
Prov. for income taxes	3,764,000	546,000
Net income	3,701,716	2,244,288
Earnings per share	\$1.67	\$1.02
—V. 186, p. 1889.		

Quebec Natural Gas Corp.—Stock Now Traded—

The common stock of this corporation was called for trading on the Montreal and Toronto Stock Exchanges on Nov. 15, 1957. Listing applications covering 1,369,000 shares of common had been previously approved by both exchanges.

At the present time 809,014 shares will be available for trading. The corporation has approximately 5,500 common stockholders, of whom about 83% are in Canada, with two-thirds of these in the Province of Quebec. Of the total shares outstanding, 88% are owned in Canada.—V. 185, pp. 1996 and 1891.

Radorock Resources, Inc.—Not to Merge—

This corporation will not participate in a proposed merger involving several uranium companies into Hidden Splendor Mining Co., Ralph W. Neyman, Radorock President, announced on Nov. 9.

Mr. Neyman said the decision to withdraw Radorock from the proposed merger had been reached by mutual understanding with all parties concerned, including Floyd B. Odium, President of Atlas Corp., the parent company of Hidden Splendor.

Recent developments, including the increase of ore reserves at Radorock's Radon mine from 250,000 tons of 590,000 tons of high grade uranium ore, made terms of the original merger proposal unworkable, according to Mr. Neyman. He pointed out that in addition to controlling the Radon mine, which is currently producing an income before taxes of nearly \$250,000 a month, Radorock has substantial proved reserves in the Gas Hills uranium area in Wyoming.

Radorock is a 52%-owned subsidiary of Federal Uranium Corp. The two companies are partners in the Gas Hills developments where substantial ore bodies have been defined. Federal considered participation in proposed merger at one time and declined the terms suggested.

The proposed merger was first announced during the latter part of August following meetings in New York. Included in the original proposal were Hidden Splendor, Radorock's Radon mine, Liskon Uranium Co., Mountain Mesa and Rio de Oro.

The board of directors unanimously approved withdrawal of Radorock from merger discussions and announced the past policies will be continued.

Declares Five-Cent Dividend—

The corporation on Nov. 12 announced a five-cent-a-share dividend, payable Jan. 6, 1958, to shareholders of record Dec. 6, 1957.

This dividend will be the second paid within six months and will bring to a total of \$563,749 paid to date. Radorock paid a five cent dividend on Aug. 5. The January dividend will be paid to approximately 15,000 shareholders and will total \$281,857, according to Mr. Neyman.

Federal Uranium Corp. will receive \$148,459 as a result of the dividend.

The dividend will be paid out of earnings from Radorock's Radon mine. Radorock has received an average of \$258,950 per month for the past six months from this mine, before taxes but after operating costs.—V. 186, p. 1307.

Rapid Electrotape Co.—Makes Exchange Offer—

The company is offering \$4,854,600 of its 7% debentures, due Nov. 15, 1967, in exchange for common stock of American Colortype Co. at the rate of \$40 of debentures for each share of stock. The Chemical Corn Exchange Bank, New York, N. Y., is the exchange agent.

The offer will expire on Nov. 19, unless extended. It becomes effective when accepted by holders of 40,000 shares, but may be declared effective for lesser number of shares.

The company owns 52.66% of Colortype shares and is seeking a total of 66%.—V. 186, p. 1633.

Reading Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	10,897,892	11,451,191
Railway oper. expenses	8,932,638	8,577,682
Net rev. fr. ry. ops.	1,965,254	2,873,509
Net ry. oper. income	1,370,990	1,458,033
—V. 186, p. 1633.		

Reading Tube Corp.—Stock Sold—The public offering made on Nov. 7 of 100,000 shares of common stock (par \$1) at \$8.37½ per share, through a group of underwriters, headed by Emanuel, Deetjen & Co., was quickly oversubscribed and the books closed. See details in V. 186, p. 2052.

Reda Pump Co., Bartlesville, Okla. — Registers Employees Thrift Plan With SEC—

This company filed a registration statement with the SEC on Nov. 12, 1957 covering \$1,000,000 of participations in its thrift plan for eligible employees of the company and its subsidiaries, together with 55,556 shares of the company's common stock which may be purchased under said plan.—V. 157, p. 1187.

Remington Arms Co., Inc. — To Sell 50% Interest in Rem-Cru Affiliate—

This company on Nov. 12 announced that it has made application to the Securities and Exchange Commission for an order permitting the transfer of its 50% interest in Rem-Cru Titanium, Inc., to Crucible Steel Co. of America in exchange for 150,000 shares of Crucible common stock.

Rem-Cru Titanium, Inc., was formed in 1950 by Remington Arms Co., Inc., and Crucible Steel Co. of America as a joint enterprise for the purpose of melting, alloying, fabricating and selling titanium and its alloys. Rem-Cru operates a plant at Midland, Pa., which makes titanium ingots, most of which are processed by Crucible on a toll basis into fabricated products such as sheet, bar and rod.—V. 186, p. 884.

Revenue Metal Mines Corp., Boulder, Colo. — Files With Securities and Exchange Commission—

The corporation on Oct. 31 filed a letter of notification with the SEC covering 3,140 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

(R. J.) Reynolds Tobacco Co.—Changes in Personnel

E. A. Darr, President, has been elected Vice-Chairman of the board of directors and Chairman of the executive committee; Bowman Gray, Executive Vice-President, has been elected President; and H. H. Ramin, General Counsel, has been elected a Vice-President.—V. 186, p. 2053.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$2,025,197	\$1,931,338
Railway operating exps.	1,403,257	1,301,160
Net rev. from ry. oper.	\$621,930	\$630,178
Net ry. oper. income	279,925	211,632
—V. 186, p. 1333.		

Ritter Finance Co., Inc.—Securities Offered—Stroud & Co., Inc., Philadelphia, Pa., on Nov. 15 headed a group of investment bankers offering \$700,000 of 20-year 6% subordinated sinking fund debentures due Nov. 1, 1977 (with non-detachable five-year warrants to purchase 70,000 shares of class B common stock at \$450 per 100 shares up to and including Oct. 31, 1962) in units of one \$1,000 debenture and a warrant to purchase 100 shares of stock at 100% and accrued interest. The same bankers also offered 100,000 shares of class B common stock (par \$1) at \$4.50 per share.

The net proceeds are to be used for working capital and other general corporate purposes.—V. 186, p. 1741.

Robertshaw-Fulton Controls Co.—Earnings Decline—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	\$17,276,698	\$17,660,051
Other income	81,000	23,466
Total income	17,357,698	17,683,517
Costs & other exps.	15,550,260	14,974,666
Fed. and State taxes	1,016,000	1,439,325
Net income	\$791,438	\$1,269,526
Com. shs. outstanding	1,635,334	1,467,545
Earns. per com. share	\$0.47	\$0.85
—V. 186, p. 1545.		

Rochester Gas & Electric Corp.—Earnings Up—

Period End. Sept. 30—	1957—9 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$44,754,380	\$43,144,598
Oper. exp. & taxes	37,860,722	36,505,393
Operating income	6,893,658	6,639,205
Other income	113,215	19,456
Gross income	\$7,006,873	\$6,658,661
Income deductions	1,856,366	1,707,566
Net income	\$5,150,507	\$4,951,095
Divids. on pld. stock	1,196,250	998,250
Earns. applie. to com. stock	\$3,954,257	\$3,952,845
Earns. per com. share	\$1.73	\$1.73
—V. 186, p. 1997.		

*Based on 2,275,500 shares presently outstanding.—V. 186, p. 1997.

Rocky Mountain Quarter Racing Association, Inc., Denver, Colo.—Files With SEC—

The corporation on Oct. 31 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through R. B. Ford Co., Memphis, Tenn. The proceeds are to be used to pay existing indebtedness and for working capital.

Roxbury Carpet Co.—Reports Sales and Earnings—

The company reports net sales of \$12,575,800 for the 39 weeks ended Sept. 28, 1957. Net income was \$694,159, equal to \$1.39 per share. Comparable figures for the same period a year ago are not available.

The company within the past year acquired a major new subsidiary and offer common stock for the first time in its 98-year history.

A. J. deGozzaldi, President, reported that the third quarter, historically apt to be the leanest one of the year, did not come up to normal expectations. Among contributory factors were a noticeable drop in carpet sales and an extremely competitive market coupled with some rather heavy non-recurring expenses in the firm's new Wilton mill in Worcester.

Sales and profits for the fourth quarter should reflect the seasonal pickup which normally follows a quiet summer market, Mr. deGozzaldi said.—V. 186, p. 948.

Ruberoid Co.—Earnings—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	\$24,783,136	\$21,905,839
Profit before inc. taxes	3,675,360	3,057,624
Prov. for Fed. inc. taxes	1,681,000	1,525,800
Net profit	\$1,994,360	\$1,531,824
Earns. per com. share	\$1.21	\$1.03
—V. 185, p. 2104.		

Rutland Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$447,000	\$439,194
Railway oper. expenses	359,995	342,245
Net rev. from ry. op.	\$87,005	\$96,949
Net ry. oper. income	47,159	56,832
—V. 186, p. 1633.		

Sacramento Northern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$234,308	\$286,006
Railway oper. expenses	192,709	172,401
Net rev. from ry. op.	\$41,599	\$113,605
Net ry. oper. income	7,961	75,463
—V. 186, p. 1633.		

Safety Industries, Inc.—Earnings Off Slightly—

9 Months Ended Sept. 30—	1957	1956
Net sales	\$16,876,600	\$14,890,500
Net profit after taxes	910,800	913,900
Common shares outstanding	396,462	393,872
Earnings per share (based on shares outstanding at end of period)	\$2.30	\$2.32

The third quarter was charged with the expense of moving Automatic Timing & Controls, Inc. into its new plant and much of the expense of moving Star-Kimble operations from Bloomfield, N. J., into the Electrical Division at Hamden, Conn. These two non-recurring expenses are largely responsible for the decrease in the third quarter earnings. Nevertheless, the company expects its overall operations for 1957 to be comparable to those of 1956.—V. 185, p. 226.

St. Louis-San Francisco Ry.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$9,926,042	\$10,304,048
Railway oper. expenses	7,900,001	7,910,395

Net rev. from ry. op.	\$2,026,041	\$2,393,653
Net ry. oper. income	950,591	1,354,420

—V. 186, p. 1633.

St. Louis-San Francisco & Texas Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$358,578	\$324,549
Railway operating exps.	234,675	263,440

Net rev. from ry. oper.	\$123,903	\$61,109
Net ry. oper. income	28,572	*13,522

*Deficit.—V. 186, p. 1633.

St. Louis Southwestern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$5,309,153	\$5,047,986
Railway operating exps.	3,366,981	3,547,288

Net rev. from ry. oper.	\$1,942,178	\$1,500,698
Net ry. oper. income	746,197	705,705

—V. 186, p. 1633.

San Diego Gas & Electric Co.—Bonds Sold—Mention was made in our issue of Nov. 11 of the public offering of \$12,000,000 4½% first mortgage bonds, series G, due Oct. 1, 1987, at 100.25% and accrued interest through White, Weld & Co. and Shields & Co. and associates. It was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:	Not limited	
3½% series, due July 1, 1970	\$16,000,000	\$16,000,000
Series C due 1978 (3½%)	10,000,000	10,000,000
Series D due 1982 (3½%)	12,000,000	12,000,000
Series E due 1984 (2½%)	17,000,000	17,000,000
Series F due 1985 (3½%)	18,000,000	18,000,000
Series G due 1987 (4½%)	12,000,000	12,000,000

Capital Stock:		
Cumul. preferred stock (par \$20)		
5½% series	375,000 shs.	375,000 shs.
4½% series	300,000 shs.	300,000 shs.
4.40% series	325,000 shs.	325,000 shs.
5.60% series	375,000 shs.	375,000 shs.
(Serial design. and dividend rate undetermined)	625,000 shs.	None
Common stock (\$10 par value)	6,000,000 shs.	4,000,000 shs.

*Additional bonds may be issued under the Mortgage and Deed of Trust only in compliance with the provisions thereof.

UNDERWRITERS—The purchasers named below severally have made a firm commitment to purchase from the company the respective principal amounts of the new bonds set opposite their names:

White, Weld & Co.	\$2,100,000	Cunningham, Gunn & Carey, Inc.	\$100,000
Shields & Co.	2,100,000	Hallowell, Sulzberger & Co.	100,000
Allen & Co.	1,000,000	The Johnson, Lane, Space Corp.	100,000
J. Barth & Co.	1,000,000	Kay, Richards & Co.	100,000
A. G. Becker & Co. Inc.	1,000,000	Kirkpatrick-Pettis Co.	100,000
William Blair & Co.	1,000,000	Carl McGlone & Co., Inc.	100,000
Burns Bros. & Denton, Inc.	500,000	Schmidt, Poole, Roberts & Parke	100,000
The Ohio Co.	500,000	Schneider, Bernet & Hickman	100,000
J. C. Bradford & Co.	300,000	Scott, Horner & Co.	100,000
Halle & Stieglitz	300,000	Smith, Moore & Co.	100,000
Butcher & Sherrerd	150,000	Supple, Yeatman, Mosley Co., Inc.	100,000
DeHaven & Townsend	150,000	C. T. Williams & Co., Inc.	100,000
Crouter & Bodine	150,000		
Jones, Kreeger & Hewitt	150,000		
Loewi & Co. Inc.	150,000		
Reinholdt & Gardner	150,000		
Rodman & Renshaw	150,000		
Arthurs, Lestrangle & Co.	100,000		

See also V. 186, p. 2053.

San Jose Water Works—Preferred Stock Sold—Dean Witter & Co. and associates on Nov. 5 publicly offered an issue of 40,000 shares of 5½% cumulative preferred stock, series E (convertible into common stock from Jan. 1, 1959, to and including Dec. 31, 1968) at par (\$25 per share) and accrued dividends. The offering was quickly completed.

The preferred stock, series E, is convertible into common stock of the company from Jan. 1, 1959, to and including Dec. 31, 1968, at the rate of 0.57 shares of common stock for each share of said preferred stock if converted on or prior to Dec. 31, 1963, and at the rate of 0.592 shares of common stock for each share of said preferred stock if converted after Dec. 31, 1963, and on or before Dec. 31, 1968, which rates are subject to dilution privileges.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3½% series B, due Nov. 1, 1975	\$5,183,000	
3½% series C, due May 1, 1976	1,500,000	
3.35% series D, due May 1, 1984	1,500,000	
3½% series E, due May 1, 1985	1,250,000	
4½% series F, due Nov. 1, 1986	1,000,000	

Preferred stock (par \$25)—		
4½% cumulative pfd. stock series A	40,000 shs.	30,000 shs.
4½% cumulative preferred stock, series B (convertible into common stock on or before June 30, 1959)	6,488 shs.	10,488 shs.
4.7% cumulative preferred stock, series C (convertible into common stock on or before Sept. 30, 1962)	5,007 shs.	14,432 shs.
4.7% cumulative preferred stock, series D (convertible into common stock on or before Dec. 31, 1963)	3,284 shs.	13,284 shs.
Cumulative preferred stock, series E, P, G, H, I, J, K, L, M and N	400,000 shs.	140,000 shs.
Common stock (par \$25)	750,000 shs.	212,756 shs.

*The indenture under which these bonds were issued provides that additional bonds may be issued in unlimited amounts subject to legal regulation and the restrictive provisions of the indenture.

from Jan. 1, 1959, to and including Dec. 31, 1968), being the securities to which this offering relates.

At Nov. 5, 1957, there were 11,138 shares of common stock reserved for issuance upon conversion of series B, C and D preferred shares, and upon issuance of the 40,000 series E preferred shares there will be initially reserved 22,800 additional shares of common stock for subsequent issuance upon conversion of series E preferred shares. Upon issuance of the series E preferred shares the aggregate number of common shares then reserved for conversion of outstanding series B, C, D and E preferred shares will be 33,968 shares, subject to minor adjustment by reason of any conversion of series B, C or D preferred shares which may occur between Nov. 5, 1957 and the date upon which the series E preferred shares are issued.

PROCEEDS—The net proceeds from the sale of the 40,000 series E preferred shares are estimated at \$941,500 which the company intends to use as follows: (a) \$100,000 to pay bank loans obtained to defray a portion of the cost of the company's 1957 construction program, (b) \$300,000 to defray a further portion of the cost of the company's 1957 construction program, and (c) the balance of \$541,500 to be added to the company's current assets to be available to defray a portion of the costs of any construction program that may be undertaken in 1958 and subsequent years.

BUSINESS—Company was incorporated in California on Oct. 24, 1931, and has its principal executive offices at 374 West Santa Clara Street, San Jose 3, Calif.

The company is a public utility water company engaged in the production, transmission, distribution and sale of water in San Jose, Saratoga, Los Gatos, a portion of Campbell and Cupertino, Monte Sereno and adjacent territory, all in the county of Santa Clara, State of California and having an estimated population of 260,000.

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase from the company all of the 40,000 series E preferred shares:

	Shares
Dean Witter & Co.	15,000
Blyth & Co., Inc.	11,000
Elworthy & Co.	6,000
Schwabacher & Co.	4,000
William R. Staats & Co.	4,000

—V. 186, p. 1890.

Savannah & Atlanta Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$334,265	\$294,546
Railway operating exps.	282,691	205,759

Net rev. from ry. oper.	\$45,574	\$88,787
Net ry. oper. income	13,227	61,116

—V. 186, p. 1633.

Savannah Electric & Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Nov. 15 offered \$6,000,000 of first mortgage bonds, 5½% series due Nov. 1, 1987, at 101.152% and accrued interest, to yield 5.05%. The group won award of the bonds at competitive sale Nov. 14 on a bid of 100.402%.

Other bids for the bonds as 5½s were as follows: White, Weld & Co. and Kidder, Peabody & Co. (jointly), 101.179%; The First Boston Corp., 101.169, and Merrill Lynch, Pierce, Fenner & Beane, 101.159.

The new bonds may not be redeemed prior to Nov. 1, 1962 through issuance of debt securities bearing a lower interest rate. Otherwise, the bonds are redeemable at optional redemption prices ranging from 106.30% to par, and at special redemption prices receding from 101.20% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company to pay its outstanding short-term notes incurred for construction purposes, and, together with cash from operations and additional short-term bank loans, to complete the company's 1957 construction program and finance in part the 1958 program.

BUSINESS—Company is engaged in the generation, purchase and sale of electricity, in an area in the southeastern corner of Georgia approximately 62 miles long and 33 miles wide, including the city of Savannah. Population of the territory served is estimated at 173,000.

EARNINGS—For the 12 months ended July 31, 1957, the company had total operating revenues of \$9,737,749 and net income of \$1,547,216.

UNDERWRITERS—Associates in the offering are: Shearson, Ham-mill & Co.; Courts & Co.; Johnston, Lemon & Co.; New York Han-seatic Corp.; Wm. E. Pollock & Co., Inc.; Thomas & Co.; Interstate Securities Corp.; The Johnson, Lane, Space Corp.; Wyatt, Neal & Waggoner; J. H. Hilsman & Co., Inc., and Norris & Hirschberg, Inc.—V. 186, p. 2053.

Seaboard Air Line RR.—September Results—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Gross revenues	\$12,119,949	\$11,985,756
Net ry. oper. income	1,675,376	1,878,139
Net income	1,418,601	1,633,938
Common shs. outstdg.	4,805,285	4,770,048
Earns. per com. share	\$0.30	\$0.34

—V. 186, p. 1543.

Sears Roebuck & Co.—October Sales Up—

Period End. Oct. 31—	1957—Month—1956	1957—9 Mos.—1956
Sales	\$329,811,166	\$327,558,451

—V. 186, p. 1155.

Security Pictures Inc.—To Invest in Films—

Phillip Yordan, President, on Nov. 13 announced that this company will make during 1958 to a continuing foreign currency arbitrage study, with an eye to investing its blocked funds of more than \$1,000,000 in local film projects. Constant change of currency regulations in "soft money areas" makes such a study imperative in order to obtain a true picture of future film inventory values.

In conjunction with United Artists which distributes the majority of Security's film output, Herbert P. Silverberg, Vice-President of Security, and several New York banks will incise Latin American countries in the blocked funds survey.

The corporation has scheduled a \$2,000,000 1958 production budget for filming in the New York area.

Servomechanisms, Inc.—Sales Up—Profits Decline—

A record volume of \$15,460,649 in consolidated net sales for the first nine months of 1957 was reported on Nov. 15 by this corporation. Consolidated net income after provision for income taxes was \$252,668. Comparable figures for the first nine months of 1956 were consolidated net sales of \$12,297,937 and net income of \$482,114.

William W. Shannon, President, stated that the 26% increase in sales indicates an expanding market for the company's products. The profit margin, he indicated, reflects continued heavy research and development costs that the company has incurred during the first nine months of this year in the development of avionic equipment for use in the Century series jet aircraft and missile programs. At the same time, he announced that the company now has an avionic sub-system or component part on a number of important missiles being used by the armed forces.

The results of the extraordinary research and development costs of almost \$500,000 during the first nine months of the year have produced a number of invitations to the company to bid on military avionic requirements which are expected to result in substantial contracts for next year.—V. 186, p. 1155.

Shell Oil Co.—Earnings at High Rate—

me, including that of all wholly-owned subsidiary companies, of \$30,476,725 for the third quarter of 1957 which compares with \$30,702,649 for the third quarter of 1956, or \$1.01 a share for both periods.

Net income for the first nine months of 1957 was \$105,797,574, or \$3.49 a share, which compares with \$100,143,561, or \$3.31 a share, for the corresponding 1956 period.—V. 186, p. 424.

Siegler Corp.—Third Quarter Sales High—

A new alignment of the sales department to meet the increased acceptance of high fidelity and commercial sound systems produced by Bogen-Presto, a division of the Siegler Corp., was announced on Nov. 13 by Lester H. Bogen, President Bogen-Presto.

Mr. Bogen revealed that new records for shipments were set in July, August and September and that sales for Bogen for the third quarter were up 49% over last year and Presto's were up 15%. At the current rate of deliveries, he envisioned good sales in November and December. October sales were said to have been an "all-time record month."

It was also pointed out that Bogen-Presto's two production lines at the New York plant had been reactivated and that "further expansion of our production facilities" was contemplated.

A closed circuit television system supplied by the Hallamore Electronics Co., another division of The Siegler Corp., on Nov. 14 gave the 1,500 employees of Atomics International Division of North American Aviation, Inc., a view of dedication ceremonies in the Santa Susanna Mountains for the Sodium Reactor Experiment—embodying the first non-military reactor to produce heat for generation of power by a private utility.

Of the more than 150 complete closed circuit television systems supplied by Hallamore, 14 are now in use in two other North American Aviation divisions. Eight are used in NAAS Missile Development Division; six are used in the Rocketdyne Division.—V. 186, p. 2053.

Skookum Uranium Inc., Spokane, Wash.—Files With Securities and Exchange Commission—

The corporation on Nov. 1 filed a letter of notification with the SEC covering 400,000 shares of common stock (no par) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

South Texas Oil & Gas Co.—Proxy Fight—

Half of the 4,000,000 outstanding shares of this company have already been returned in favor of new management. It was announced on Nov. 11 by Robert K. Berry, spokesman for the Stockholders Protective Committee.

According to Mr. Berry, investment securities broker, "we have enough proxies at this moment to depose J. E. Bludworth, President, and to elect a new President and a responsible board of directors at the annual meeting in Corpus Christi, Texas, Nov. 19. We are continually soliciting all stockholders even though we already have a clear majority."

"Though stockholders have been denied access to balance sheets for the company over the past several years, the rapid decline of stock values and claims against the company from creditors, indicates that new management's first task will be a complete review and audit of the company's financial affairs and assets," Mr. Berry said.

"We will not know the facts concerning the recent issuance of some 800,000 additional shares by the company until five days prior to the annual meeting when the Stockholders Protective Committee will be permitted the right to examine the minutes of the board of directors' meetings, as provided for in a court order," Mr. Berry concluded.

There are approximately 6,000 public stockholders. Management now owns less than 5% interest in the company according to the certified stockholders list.

It was said that members of the Stockholders Protective Committee personally control nearly 1,000,000 of 4,000,000 shares outstanding by the company. They have elected seven co-chairmen to represent them in the proxy fight for management control of the company. They are: Robert K. Berry, investment securities; C. O. Buckles, oil and gas operator; Raymond Haines, retail merchant; Bernard Livingston, investment securities, California; Charles H. Ralsch, Houston and New York businessman; Jack Hill Studley, General Natural Gas Corp.; and Anthony S. Vassallo, engineer. Counsel for the Stockholders Protective Committee is the New York law firm of Livingston, Livingston and Harris.—V. 182, p. 1224.

Southern Bell Telephone & Telegraph Co.—Earnings

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	\$4,347,851	\$4,576,674
Operating expenses	35,134,398	32,010,132

Federal income taxes	6,995,288	6,020,625
Other operating taxes	4,337,755	3,864,624

Net operating income	7,820,410	6,681,293
Net after charges	7,013,218	6,049,325

—V. 186, p. 1633.

Southern Natural Gas Co.—Earnings Decline—

This company reports net income on a parent company basis of \$10,356,794 for the 12 months ended Sept. 30, 1957. This is equal to \$2.16 for each of the 4,784,632 common shares outstanding at the end of the period. The showing compares with the net income of \$10,479,785 earned for the preceding 12 months, or the equivalent of \$2.70 a share on 3,882,655 common shares outstanding at the end of that period.

For the September quarter of this year parent company net income amounted to \$2,746,712, or 57 cents a share, against \$2,389,745—62 cents a share on the smaller number of shares—reported for the September quarter of 1956.

On a consolidated basis—including operations of The Offshore Co., (67.55% owned) and Frederic R. Harris, Inc. (100% owned) subsidiaries since their acquisition on Nov. 1, 1956, Southern Natural Gas Co. and subsidiaries earned net income of \$3,024,994 for the September quarter of 1957 and of \$11,730,654 for the 12 months ended Sept. 30, last. These earnings are equal to 63c and \$2.45 a share, respectively, on the 4,784,632 shares outstanding at Sept. 30, 1957.

During the latest 12 months \$14,966,100 of 4½% debentures of 1973 were converted into 534,486 common shares, leaving outstanding only \$6,354,200 principal amount of the issue. Conversion price is \$28 a share through June 1, 1958, and ranges thereafter from \$30.50 to \$35.50 a share to maturity on June 1, 1973.

At Sept. 30, last, Southern Natural had drawn down \$15,000,000 of the \$25,000,000 credit agreement with banks which runs until May 31, 1959.

Negotiations looking toward acquisition of the assets of Suntime Refining Co. have been terminated by mutual consent.

The Federal Power Commission has suspended until Feb. 14, 1958, the approximately \$18,000,000 annual rate increase filed by Southern Natural to offset rising operating expenses, principally the cost of gas purchased.—V. 186, p. 1891.

Southern New England Telephone Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	\$8,927,838	\$8,110,493
Operating expenses	6,057,219	5,419,973

Federal income taxes	1,061,408	1,024,426
Other operating taxes	391,071	406,841

Net operating income	\$1,418,140	\$1,259,253
Net after charges	1,082,765	1,011,216

—V. 186, p. 1891.

Southern Pacific Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956	
	\$	\$	
Railway oper. revenue	44,345,394	44,307,993	394,085,496 403,978,102

Southern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	20,327,979	22,021,872
Railway oper. expenses—	15,538,888	15,597,637
Net rev. fr. ry. ops.—	4,789,091	6,424,235
Net ry. oper. income—	3,252,764	4,178,995
—V. 186, p. 1633.		

Southwestern Bell Telephone Co.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	51,924,105	48,558,753
Operating expenses—	30,515,015	30,749,126
Federal income taxes—	8,405,355	6,901,624
Other operating taxes—	4,010,120	3,574,408
Net operating income—	8,993,615	7,333,595
Net after charges—	8,347,156	6,803,246
—V. 186, p. 1891.		

Spokane International RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$290,758	\$327,771
Railway oper. expenses—	161,159	161,102
Net rev. fr. ry. ops.—	\$129,599	\$166,669
Net ry. oper. income—	64,766	76,586
—V. 186, p. 1673.		

Spokane, Portland & Seattle Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$2,783,534	\$2,881,582
Railway oper. expenses—	1,983,187	1,923,385
Net rev. fr. ry. ops.—	\$800,347	\$958,197
Net ry. oper. income—	444,430	281,478
—V. 186, p. 1673.		

Standard Coil Products Co., Inc.—Reports Profit—

Reflecting substantially improved operations, this corporation on Nov. 13 reported net profit of \$257,634 for the three months ended Sept. 30, 1957. This was equal to 18¢ per share on the 1,470,000 shares of common stock outstanding. In the third quarter of 1956, the corporation had a net loss of \$358,706.

Sales in the latest quarter were \$14,651,158, slightly less than sales of \$15,392,295 in the comparable period last year. James O. Burke, President, said that the improved operating results were due principally to an extensive program which eliminated losses in the company's tuner division. This division, he said, has been operating profitably in the past quarter and is expected to continue operating at a profitable level.

Mr. Burke noted that Standard's Electronic Protection division (traffic control and synchronization devices) is operating successfully and that the major subsidiary, Kollsman Instrument Corporation also continues to operate profitably. Shipments this year at Kollsman, where current backlog is about \$63,000,000, should be considerably greater than last year, he indicated.—V. 186, p. 1546.

Standard Fruit & Steamship Co.—Earnings, etc.—

The estimated consolidated net income of this company and its subsidiaries for the 36-week period from Jan. 1 to Sept. 7, 1957 was \$1,536,000. The net income for the first nine months of 1956, a period of 39 weeks, was \$1,633,000.

On Aug. 21, 1957 the company entered into an agreement with the South Carolina State Ports Authority under which the Authority will construct a new terminal for the company's use in the port of Charleston, S. C. This terminal will provide the company with modern and efficient banana handling facilities for its fruit entering that port.

Earnings of the company's foreign subsidiaries which produce and distribute beer, soft drinks, soap, vegetable oils and allied products continue to compare favorably to those for the same period of last year. Dr. Joseph S. D'Antoni, President, said.—V. 185, p. 2494.

Standard Oil Co. of California (& Subs.)—Earnings

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Gross income—	447,454,228	396,896,506
Prof. bef. inc. taxes—	89,736,197	89,504,767
Federal and other inc. taxes (est.)—	14,300,000	21,500,000
Net income—	75,436,197	68,004,767
Earnings per sh.—	\$1.19	\$1.08
—Based on 63,224,386 shares.—V. 186, p. 1779.		

Standard Oil Co. (New Jersey)—Stock Offered—

This company is offering to the holders of its capital stock (par \$7) the right to subscribe at \$44 per share for 6,549,124 additional shares at the rate of one share for each 30 shares held of record on Nov. 8, 1957. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 18, 1957. The mailing of the warrants to the more than 422,000 shareholders will be completed today (Nov. 18). A nationwide underwriting group headed by Morgan Stanley & Co. composed of 311 investment firms will underwrite the offering and purchase from the company any unsubscribed shares.

The sale of the additional shares, involving more than \$288,000,000, represents the second largest industrial common stock offering to stockholders ever made in the United States.

The latest previous financing undertaken by Standard Oil (N. J.) by public sale of securities was in 1949 when the international oil firm raised \$150,000,000 through an offering of 25-year 2½% debentures due July 15, 1974.

PROCEEDS—Net proceeds from the current offering of additional shares will replenish the company's working capital and will be available for investment in subsidiary and affiliated companies primarily in connection with their capital expenditure programs.

BUSINESS—The worldwide growth of the company and its subsidiaries since the end of World War II, in common with the petroleum industry in general, has required large expenditures to develop producing capacity and to provide transportation, refining and marketing facilities. In addition, expanded sales volumes have substantially increased the amount of working capital required.

In the five years ended Dec. 31, 1956, gross additions to the plant facilities of the company's subsidiaries totaled \$3,330,000,000 and also within this period there was spent in the search for oil and gas sums not capitalized amounting to \$844,000,000. The total of these outlays, \$4,174,000,000, exceeded amounts charged to income for depreciation and exploration during the period by \$1,743,000,000. Outlays for facilities and expenditures in the search for oil will be about \$1,400,000,000 in the full year 1957 and are expected to be of the same order in 1958.

Net crude oil production, including condensates, worldwide, was estimated at 2,172,000 barrels daily in the first nine months, compared with 2,056,000 barrels a day for the full year 1956. Crude oil runs to refineries averaged 2,464,000 barrels a day for the first nine months of 1957, compared with 2,449,000 for the full year 1956.

Operations of the company's subsidiaries, as well as those companies in which it has substantial investments, are widely distributed geographically throughout the world. Sixty-nine per cent of consolidated net book assets at Dec. 31, 1956, was in the United States and Canada; 16% in Latin America and 13% in Europe, North Africa and the Middle and Far East and other areas in the Eastern Hemisphere. Of consolidated net income for 1956 amounting to \$808,535,000, 33% was derived from operations in the United States and Canada, 45% from Latin America and 22% from the Eastern Hemisphere.

EARNINGS—For the nine months ended Sept. 30, 1957, Jersey Standard's estimated total revenues from sales, dividends and interest

amounted to \$6,041,000,000, a record figure for any similar period, compared with \$5,375,000,000 in the corresponding period of 1956. Estimated profits for the nine months were at a peak \$660,000,000, equal to \$3.35 per share, compared with \$603,000,000 or \$3.07 per share last year, although profits for the third quarter of 1957 were somewhat lower than for the comparable period in 1956.

DIVIDENDS—Dividends on the stock were 55 cents per share in each of the first three quarters. A fourth quarter dividend of 60 cents was declared on Oct. 31, payable to stockholders of record Nov. 8. This dividend, which will not be paid on the new stock, brings the total for 1957 to \$2.25, compared with \$2.10 in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
25-year 2½% deb. due July 15, 1974—	\$150,000,000	\$150,000,000
25-year 2½% deb. due May 15, 1971—	85,000,000	85,000,000
3% promissory notes payable to insurance companies and others, due Feb. 1, 1979—	75,000,000	75,000,000
Capital stock (par \$7)—	250,000,000 shs.	*203,488,402 shs.
*Includes 465,549 shares held by the company at Nov. 7, 1957 for its Incentive Stock Option Plan.		

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective percentages indicated below, such of the shares of the additional capital stock as shall not be subscribed for by exercise of rights:

Morgan Stanley & Co.	4.30	Fauset, Steele & Co.	.05
Abbott, Procter & Paine	.07	Ferris & Company	.07
Lovett Abercrombie & Co.	.05	Field, Richards & Co.	.05
Adams & Peck	.05	The First Boston Corp.	2.00
Allen & Company	.30	First California Co. Inc.	.07
Allison-Williams Co.	.05	First of Michigan Corp.	.30
A. C. Allyn & Co., Inc.	.70	First Southwest Company	.10
Almsted Brothers	.05	Folger, Nolan, Fleming	.50
A. E. Ames & Co., Inc.	.20	W. B. Hibbs & Co., Inc.	.10
Anderson & Strudwick	.05	Forster & Marshall	.20
Arnold and S. Bleichroeder	.15	Fulton Reid & Co., Inc.	.20
Arthur, Lestrangle & Co.	.07	Gardner & Company Inc.	.05
Auchincloss, Parker & Redpath	.30	Robert Garrett & Sons	.07
Bache & Co.	.70	Glore, Forgan & Co.	2.00
Bacon, Whipple & Co.	.30	Goldman, Sachs & Co.	.70
Robert W. Baird & Co., Inc.	.50	Goodbody & Co.	.70
Baker, Simonds & Co.	.05	Granberry, Marache & Co.	.15
Baker, Watts & Co.	.20	Grant-Brownell & Co.	.07
Baker, Weeks & Co.	.50	Green, Ellis & Anderson	.10
Ball, Burge & Kraus	.20	Greene & Ladd	.07
Barret, Fitch, North & Co.	.05	Greenshields & Co. (N. Y.)	.05
J. Barth & Co.	.15	Gregory & Sons	.10
Bateman, Eichler & Co.	.15	Halle & Stieglitz	.20
Baumgartner, Downing & Co.	.05	Hallgarten & Co.	1.00
Bear, Stearns & Co.	.70	Hallowell, Sulzberger & Co.	.07
A. G. Becker & Co. Inc.	.70	Hamlin & Lunt	.05
Bingham, Walter & Hurry, Inc.	.05	Harriman Ripley & Co., Inc.	2.00
Bloren & Co.	.05	Harris & Partners, Inc.	.20
William Blair & Co.	.30	Ira Haupt & Co.	.15
Blair & Co. Inc.	.50	Hayden, Miller & Co.	.20
Blunt Ellis & Simmons	.30	Hayden, Stone & Co.	.70
Blyth & Co., Inc.	2.00	Hemphill, Noyes & Co.	1.00
Boehning & Co.	.05	H. Hentz & Co.	.15
Boettcher & Co.	.15	Henry Herrman & Co.	.15
George D. B. Bonbright & Co.	.05	Hickey & Co.	.05
Bosworth Sullivan & Company, Inc.	.15	Hill Richards & Co.	.10
J. C. Bradford & Co.	.15	J. J. B. Hilliard & Son	.15
Bramhall, Fallon & Co., Inc.	.05	Hirsch & Co.	.10
Branch, Cabell & Co.	.05	J. A. Hogle & Co.	.10
Brooke & Co.	.05	Hooker & Fay	.10
Alex. Brown & Sons	.70	Hornblower & Weeks	1.25
Brown, Lisle & Marshall	.10	Howard, Well, Labouisse	.05
Brush, Slorumb & Co. Inc.	.10	Friedrichs and Co.	.30
Burke & MacDonald, Inc.	.05	W. F. Hutton & Co.	1.00
Burnham & Company	.10	E. E. Hutton & Co.	1.00
Burns Bros. & Denton, Inc.	.07	The Illinois Co., Inc.	.30
Butcher & Sherrerd	.05	Indianapolis Bond & Share Corporation	.07
H. M. Bylesby & Co. (Inc.)	.05	Ingaills & Snyder	.07
Byrd Brothers	.05	Jenney, Dulles & Battles, Inc.	.20
Caluwell, Phillips Co.	.05	Jenks, Kirkland, Grubbs & Keir	.05
Campbell, McCarty & Co., Inc.	.05	The Johnson, Lane, Space Corporation	.15
Carolina Securities Corp.	.05	Johnston, Lemon & Co.	.30
Lee W. Carroll & Co.	.05	Edward D. Jones & Co.	.05
C. P. Cassell & Co., Inc.	.05	Jones, Kreger & Hewitt	.10
Central National Corp.	.20	Joseph, Melien & Miller, Inc.	.07
Chace, Whiteside, West & Winslow, Inc.	.05	Kalman & Company, Inc.	.15
Chaplin & Company	.05	Kay, Richards & Co.	.15
Childress & Company	.07	Kean, Taylor & Co.	.05
Chiles-Schutz Company	.05	Kenower, MacArthur & Co.	.05
City Securities Corp.	.05	A. M. Kidder & Co., Inc.	.30
E. W. Clark & Co.	.20	Kidder, Peabody & Co.	2.00
Clark, Dodge & Co.	1.00	Kirkpatrick-Pettis Co.	.07
John W. Clarke & Co.	.10	Kormendi & Co., Inc.	.05
Richard W. Clarke Corp.	.10	Kuhn, Loeb & Co.	2.00
Clayton Securities Corp.	.05	Ladenburg, Thalmann & Co.	.50
Coffin & Burr, Inc.	.30	Laird, Bissell & Meeds	.15
Coggeshall & Hicks	.05	Laird & Company, Corp.	.10
Colin, Norton & Co.	.05	W. C. Langley & Co.	.70
C. C. Collings & Co., Inc.	.05	Lazard Freres & Co.	2.00
Julien Collins & Co.	.15	Lee Higginson Corp.	1.00
Cooley & Company	.15	John C. Legg & Co.	.15
Courts & Co.	.30	Lehman Brothers	2.00
Crowell, Weedon & Co.	.10	Lester, Ryons & Co.	.10
Crutenden, Podesta & Co.	.07	Carl M. Loeb, Rhoades & Co.	1.00
Cullman Brothers	.07	Loewi & Co. Inc.	.20
Cunningham, Gunn & Carey, Inc.	.05	Irving Lundberg & Co.	.15
Cunningham, Schmertz & Co., Inc.	.05	Mackall & Co.	.15
Curtiss, House & Co.	.07	MacNaughton-Greenawalt & Co.	.05
J. M. Dain & Co., Inc.	.15	Manley, Bennett & Co.	.15
Dallas Union Securities Co.	.07	Laurence M. Marks & Co.	.70
Davenport & Co.	.05	Mason-Hagan, Inc.	.20
Shelby Cullom Davis & Co.	.05	A. E. Masten & Co.	.15
Davis, Skaggs & Co.	.15	McCormick & Co.	.20
De Haven & Townsend	.10	McDonald & Company	.30
Croutier & Bodine	.10	McDonald-Moore & Co.	.05
Dewar, Robertson & Pancoast	.05	McJunkin, Patton & Co.	.05
Dick & Merle-Smith	.50	McKelvey & Company	.05
R. S. Dickson & Co., Inc.	.30	McLeod, Young, Weir, Inc.	.15
Dillon, Read & Co. Inc.	2.00	McMaster Hutchinson & Co.	.05
Dittmar & Co., Inc.	.05	Mead, Miller & Co.	.07
Dixon Bretschler Noonan Inc.	.05	Merrill Lynch, Pierce, Fenner & Beane	2.00
Dixon & Company	.07	Merrill, Turben & Co., Inc.	.30
Dominick & Dominick	1.00	Miller & George	.05
The Dominion Securities Corporation	.20	Mills, Spence & Co. Inc.	.05
Doolittle & Co.	.07	The Milwaukee Company	.15
Drexel & Co.	1.25	Mitchum, Jones & Templeton	.50
Francis I. duPont & Co.	.70	Model, Roland & Stone	.50
Eastman Dillon, Union Securities & Co.	2.00	Moore, Leonard & Lynch	.20
F. Eberstadt & Co.	1.00	F. S. Moseley & Co.	1.25
A. G. Edwards & Sons	.05	Mullaney, Wells & Co.	.07
Elkins, Morris, Stokes & Co.	.15	Numan, McFawn & Co.	.05
Elworthy & Co.	.10	Nesbitt, Thomson & Co., Inc.	.07
Emanuel, Deetjen & Co.	.10	W. H. Newbold's Son & Co.	.20
H. L. Emerson & Co., Inc.	.05	Newburger & Co.	.15
Eppler, Guerin & Turner, Inc.	.05	Newhard, Cook & Co.	.20
Equitable Securities Corp.	.70	Newman and Co.	.05
Estabrook & Co.	.70	New York Hanseatic Corp.	.05
Clement A. Evans & Co., Inc.	.05	Norris & Hirschberg, Inc.	.05
Fabey, Clark & Co.	.07	Paul J. Nowland & Co.	.30
Fahnestock & Co.	.05	The Ohio Company	.20
Farwell, Chapman & Co.	.15	Paine, Webber, Jackson & Curtis	1.25
		Charles A. Parcells & Co.	.07
		Parrish & Co.	.07

H. O. Peet & Co.	.05	F. S. Smithers & Co.	1.00
Peters, Writer & Christensen, Inc.	.05	William R. Staats & Co.	.50
Carl H. Pforzheimer & Co.	.30	Starkweather & Co.	.16
Piper, Jaffray & Hopwood	.30	Stein Bros. & Boyce Corp.	.20
Prescott, Shepard & Co., Inc.	.15	Stern Brothers & Co.	.30
R. W. Pressprich & Co.	.70	Stern, Frank, Meyer & Fox	.10
Putnam & Co.	.15	Stern, Lauer & Co.	.10
Quail & Co., Inc.	.05	Stifel, Nicolaus & Co., Inc.	.05
Raffensperger, Hughes & Co., Inc.	.05	Stillman, Maynard & Co.	.07
Rauscher, Pierce & Co., Inc.	.10	Stix & Co.	.07
Reinholdt & Gardner	.20	Stone & Webster Securities Corporation	2.00
Reynolds & Co., Inc.	.70	Straus, Blosser & McDowell	.05
Irving J. Rice & Co., Inc.	.05	J. S. Strauss & Co.	.05
Rippel & Co.	.05	Strud & Company, Inc.	.30
Ritter & Co.	.30	Supple, Yeatman, Mosley Co. Incorporated	.05
The Robinson-Humphrey Co., Inc.	.30	Sutro Bros. & Co.	.07
Robinson and Lukens	.15	Sutro & Co.	.15
Rodman & Redshaw	.15	Sweeney, Cartwright & Co.	.05
Wm. C. Roney & Co.	.20	Swiss American Corp.	.30
Rotan, Mosle & Co.	.10	Thayer, Baker & Co.	.05
L. P. Rothschild & Co.	1.00	Thomas & Company	.07
Rowles, Winston & Co.	.05	Townsend, Dabney and Tyson	.05
Salomon Bros. & Hutzler	.70	Spencer Trask & Co.	.70
Saunders, Stiver & Co.	.07	Tucker, Anthony & R. L. Day	.70
Schmidt, Poole, Roberts & Parke	.05	Underwood, Neuhaus & Co. Incorporated	.10
E. H. Schneider & Co.	.15	Van Alstyne, Noel & Co.	.07
Schneider, Bernet & Hickman, Inc.	.05	Varnedoe, Chisholm & Co., Inc.	.05
Schoellkopf, Hutton & Pomeroy, Inc.	.30	Vietor, Common, Dann & Co.	.05
Schwabacher & Co.	.30	Wagonseller & Durst, Inc.	.10
L. B. Schwinn & Co.	.05	H. C. Walwright & Co.	.05
Scott, Horner & Co.	.05	G. H. Walker & Co.	.70
Scott & Stringfellow	.20	Joseph Walker & Sons	.05
Chas. W. Scranton & Co.	.15	Watling, Lerchen & Co.	.20
Seasongood & Mayer	.05	Webster & Gibson	.05
Shearson, Hammill & Co.	.50	Wertheim & Co.	1.25
Sheridan, Bogan, Paul & Co., Inc.	.05	Westheimer & Co.	.05
Shields & Company	.50	J. C. Wheat & Co.	.05
Shuman, Agnew & Co.	.30	White, Weld & Co.	2.00
I. M. Simon & Co.	.07	J. R. Williston & Co.	.05
Singer, Deane & Scribner	.20	Winslow, Cohn & Stetson	.15
Smith, Barney & Co.	2.00	Dean Witter & Co.	2.00
Smith, Moore & Co.	.07	Wood, Gundy & Co., Inc.	.20
Smith, Moore & Co.	.07	Wood, Struthers & Co.	1.00
—V. 186, p. 2093.		Woodard-Elwood & Co.	.10
		Wulff, Hansen & Co.	.05
		Yarnall, Biddle & Co.	.20

Standard Packaging Corp.—Goes on Big Board—

The common and preferred stocks of this corporation is now listed on the New York Stock Exchange. Trading began on Nov. 1.

This latest move in Standard's development program follows a series of acquisitions begun in 1952. Until then, the company was primarily a converter of paperboard to milk bottle closures and cap liners. Now, through the acquisitions and a product development program, Standard has greatly extended its list of products. They include paper plates, boxes, cartons and related paper products, as well as labels and flexible packaging materials. The company is also becoming active in the field of industrial laminations. In addition, it makes and sells various kinds of paper, paperboard and wood pulp. Standard's 1956 sales totaled \$28,505,230, an increase of 18.12% over

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd. (quar.)	\$42½c	1-1	12-1
Abrasive & Metal Products, common (irreg.)	10c	12-10	11-20
5% preferred (quar.)	31½c	12-10	11-20
Addressograph-Multigraph Corp. (quar.)	24	1-10	1-17
Alan Wood Steel Co., common (quar.)	35c	12-16	11-27
5% preferred (quar.)	\$1.25	1-1	12-12
Allied Gas Co. (quar.)	30c	12-2	11-18
Allis (Louis) Co. (quar.)	50c	12-1	11-15
American Dryer Corp. (quar.)	5c	11-29	11-20
American Forging & Socket Co.	12½c	11-29	11-19
American Home Assurance Co., com. (quar.)	35c	12-2	11-15
\$4.64 prior preferred (quar.)	\$1.16	12-2	11-15
American Insulator Co. of Delaware (quar.)	20c	12-14	12-5
American Laundry Machinery Co. (quar.)	50c	12-10	11-25
American Metal, Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-19
American News Co. (quar.)	40c	12-20	12-10
American Photocopy Equipment	25c	1-1	12-18
American Thread Co., 5% pfd. (s-a)	12½c	1-1	11-29
Anglo-Huronian, Ltd. (s-a)	12½c	1-21	12-27
Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	12-1	11-15
Art Metal Construction (quar.)	50c	12-28	11-29
Ashdown (J. W.) Hardware Co., Ltd.—			
Class A (quar.)	115c	1-1	12-10
Class B (quar.)	118c	1-1	12-10
Ashland Oil & Refining Co., com. (quar.)	25c	12-14	11-20
\$1.50 preferred (quar.)	37½c	12-14	11-20
\$5 preferred (quar.)	\$1.25	12-14	11-20
\$5 2nd preferred (quar.)	\$1.25	12-14	11-20
Associated Motion Picture Industries (quar.)	25c	12-30	12-13
Associated Transport, Inc.—			
6% conv. preferred (accum.)	\$1.50	12-16	12-3
Astron Corp. (quar.)	5c	11-30	11-22
Atlas Corp., common (quar.)	15c	12-20	11-27
5% preferred (quar.)	25c	12-16	11-27
Atlas Tack Corp. (resumed)	25c	12-2	11-22
Auror Gold Mines, Ltd. (quar.)	14c	12-2	11-15
Automatic Canteen Co. of America (quar.)	45c	1-2	12-16
Automatic Voting Machine (quar.)	20c	12-10	11-30
Year-end	50c	12-10	11-30
Baker Properties, Inc. (Minn.), \$5 preferred	\$5	11-30	11-1
Beech-Nut Lite-Savers (quar.)	37½c	12-20	11-29
Bell Aircraft Corp.	50c	12-16	11-29
Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	12-2	11-15
Bird & Son, 5% preferred (quar.)	\$1.25	12-2	11-20
Blue Bell, Inc. (quar.)	20c	11-30	11-19
Bowater Corp. of North America, Ltd.—			
5% preferred (quar.)	\$62½c	1-2	12-6
5½% preferred (quar.)	\$68¾c	1-2	12-6
Briggs Manufacturing			
No action taken on dividend payment at meeting held on Nov. 13.			
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	\$41	1-2	12-6
4½% preferred (quar.)	\$53½c	1-2	12-6
4½% preferred (quar.)	\$57c	1-2	12-6
4¾% preferred (quar.)	\$61.18	1-2	12-6
5% preferred (quar.)	\$63c	1-2	12-6
Brown & Bigelow (quar.)	25c	12-13	11-22
Butte Copper & Zinc—			
No action taken on dividend payment at meeting held on Nov. 12.			
California Life Insurance, common	12c	12-1	11-15
Class A	60c	12-1	11-15
Canada Crushed & Cut Stone, Ltd.—			
6% pref. (quar.)	\$1.50	1-2	12-2
Canada Flooring Co., Ltd., class A (quar.)	125c	11-30	11-15
Canada Life Assurance Co. (quar.)	\$1.15	1-2	12-13
Canada Permanent Mortgage Corp. (quar.)	190c	1-2	12-13
Canadian Breweries, Ltd. (quar.)	\$37½c	1-2	11-29
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	120c	1-2	12-17
Canadian Western Natural Gas Co., Ltd.—			
4% preferred (quar.)	120c	12-2	11-18
Carey (Phillip) Mfg. Co. (quar.)	40c	12-13	11-29
Carnation Co., common (increased)	35c	12-16	12-2
Extra	40c	12-16	12-2
3¾% 1st preferred (quar.)	93¾c	1-1	12-16
Carolina Telephone & Telegraph (quar.)	\$2	12-20	12-11
Catell Food Products, Ltd., class A (quar.)	112c	11-30	11-15
Extra	113c	11-30	11-15
Class B (quar.)	125c	11-30	11-15
Extra	113c	11-30	11-15
Central Illinois Light, common (quar.)	65c	12-20	11-29
4½% preferred (quar.)	\$1.12½	1-2	12-13
4.64% preferred (quar.)	\$1.16	1-2	12-13
Central Steel & Wire (year-end)	\$2.25	12-10	11-26
Century Industries (quar.)	10c	12-16	12-2
Stock dividend	10%	12-30	12-16
Chance (A. B.) Co. (quar.)	30c	12-10	11-25
Chemical Fund, Inc.—			
Special distribution from realized capital gains payable in additional shares or in cash	56c	12-27	11-22
The above distribution is in addition to the regular quarterly dividend from net investment income which is expected to be declared on Dec. 11.			
Chesapeake Industries—			
Dividend payments on the \$4 and \$6 preferreds omitted at this time.			
Chicago & Eastern Illinois RR. (quar.)	25c	12-30	12-10
Chicago & Great Western Ry.—			
Stock dividend	2½%	12-31	11-29
Chicago, Rock Island & Pacific RR. (quar.)	67½c	12-31	12-13
Chicago Title & Trust (quar.)	\$1	12-5	11-19
Extra	\$1	12-5	11-19
Chicago Towel, common (year-end)	\$2.50	12-16	11-30
Extra	\$1	12-16	11-30
\$7 convertible preference (quar.)	\$1.75	12-16	11-30
Citizens Utilities Co., class B (quar.)	22½c	11-29	11-22
Clark Equipment Co., common (quar.)	50c	12-10	11-22
Year-end	25c	12-10	11-22
5% preferred (quar.)	\$1.25	12-14	11-22
Claussner Hosiery Co. (quar.)	15c	11-29	11-22
Colonial Acceptance Corp., class A	4½c	11-29	11-14
Colonial Ice Co., \$6 preferred (quar.)	\$1.50	1-1	12-20
Columbia Broadcasting System, Inc.—			
Class A (quar.)	25c	12-13	11-29
Stock dividend	3%	12-27	11-29
Class B (quar.)	25c	12-13	11-29
Stock dividend	3%	12-27	11-29
Columbia River Paper, \$6 2nd pfd. (accum.)	\$3	11-12	10-31
Connobio, Inc., common	10c	1-2	12-20
40c preferred (quar.)	10c	1-2	12-20
40c preferred (quar.)	10c	4-1	3-20
Consolidated Clear Corp.—			
Common (increased quar.)	35c	12-31	12-24
Stock dividend	33½c	12-5	11-22
\$5 preferred (quar.)	\$1.25	1-1	12-24
Consolidated Foods Corp., common (quar.)	25c	1-1	12-16
5½% preferred (quar.)	65½c	1-1	12-16
Consolidated Gold Fields of South Africa, Ltd. (after income tax subject to confirmation Dec. 12)	1s 8 7/10d	12-19	11-18
Controls Co. of America (quar.)	20c	1-2	12-16

Name of Company	Per Share	When Payable	Holders of Rec.
Copperweld Steel Co., common (quar.)	50c	12-10	11-25
5% preferred (quar.)	62½c	12-10	11-25
6% preferred (quar.)	75c	12-10	11-25
Cyprus Mines (quar.)	60c	12-10	11-27
Extra	40c	12-10	11-27
Daitch Crystal Dairies (quar.)	15c	12-23	12-9
De Beers Consolidated Mines	51c	11-14	9-30
Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13
Delaware Fund (quarterly of 12½c from net investment income plus a special year-end distribution of 35c from realized security profits)	47½c	12-16	11-29
De Monte Properties (quar.)	40c	12-1	11-5
Extra	60c	12-1	11-5
Diamond Portland Cement Co. (quar.)	25c	12-10	11-30
Extra	25c	12-10	11-30
Diamond T Motor Car Co. (quar.)	25c	12-30	12-13
Dynacophone Corp., common	65c	12-2	11-22
4% preferred (quar.)	\$1	12-2	11-22
Disculers Corp.-Seagrams Ltd. (quar.)	\$30c	12-14	11-25
Extra	\$50c	12-14	11-25
Dresser Industries (quar.)	45c	12-16	12-2
Dunhill International, Inc. (quar.)	10c	12-16	12-2
Extra	20c	12-16	12-2
Durion Co. (quar.)	25c	12-10	11-22
Extra	20c	12-10	11-22
Early & Daniel Co. (s-a)	\$4	11-15	11-13
East Tennessee Natural Gas, com. (quar.)	15c	1-1	12-15
5.20% preferred (quar.)	32½c	1-1	12-14
Ecuadorian Corp.—			
Ordinary (quar.)	20c	12-13	12-22
Extra	20c	12-13	12-22
Elizabeth Consolidated Gas (quar.)	35c	12-16	11-22
Emery Industries (quar.)	25c	12-1	11-15
Empire State Oil (annual)	30c	12-10	11-20
Employers Reinsurance Corp. (quar.)	25c	11-25	11-15
Equitable Credit Corp., 20c partic pfd.	5c	1-2	12-2
Extra	1c	1-2	12-2
Stock dividend	4%	12-16	12-2
Erie & Pittsburgh RR. 7% pfd. (quar.)	87½c	12-10	11-29
Fafnir Bearing (quar.)	60c	12-17	11-21
Stock dividend	4%	1-15	11-21
Falconbridge Nickel Mines, Ltd. (s-a)	150c	12-14	11-22
Extra	110c	12-14	11-22
Famous Players Canadian Corp., Ltd. (quar.)	\$37½c	12-12	11-21
Fanny Farmer Candy Shops Ltd. (quar.)	37½c	12-27	12-14
Farm Equipment Acceptance (quar.)	10c	11-27	11-12
Federal Life & Casualty (Mich.) (quar.)	15c	12-13	10-17
Federal Pacific Electric (quar.)	20c	12-16	12-2
Federal United Corp., \$3 pfd. (quar.)	75c	12-16	12-5
Fifteen Oil Co. (quar.)	7½c	12-10	11-27
Fire Association of Phila. (quar.)	55c	12-13	11-15
First National Stores (quar.)	50c	1-2	11-25
Fischer & Porter Co. (quar.)	50c	12-2	11-15
Fittings, Ltd., class A (s-a)	\$30c	1-1	12-6
Florida Power & Light Co., com. (increased)	35c	12-20	11-29
4½% preferred (quar.)	\$1.12½	12-1	11-15
4.32% preferred (quar.)	\$1.08	12-1	11-15
Frontier Refining Co., common (quar.)	5c	12-16	12-1
7% preferred (quar.)	\$1.75	12-1	11-15
General Finance Corp. (quar.)	25c	12-14	11-29
General Fireproofing Co.	\$1	12-13	11-21
General Portland Cement (quar.)	45c	12-13	11-29
Extra	50c	12-13	11-29
General Precision Equipment Corp.—			
Common (quar.)	60c	12-15	11-27
\$1.60 pref. (quar.)	40c	12-15	11-27
\$3 preferred (quar.)	75c	12-15	11-27
\$4.75 preferred (quar.)	\$1.18¾	12-15	11-27
General Telephone (Mo.), 6% pfd. A (quar.)	37½c	1-1	12-20
Granite City Steel Co. (quar.)	75c	12-17	11-25
Grant (W. T.) Co., common (quar.)	50c	12-20	11-26
3¾% preferred (quar.)	93¾c	1-1	12-6
Great Southern Life Insurance (Texas)—			
Quarterly	40c	12-10	11-20
Great Western Financial Corp. (quar.)	30c	1-2	12-13
Green Mountain Power Corp. (quar.)	25c	1-2	12-16
Greenfield Tap & Die Corp. (quar.)	30c	12-20	12-10
Grolier Society (increased quar.)	20c	12-10	11-29
Gulf States Utilities, common (quar.)	40c	12-15	11-25
\$4.20 referred (quar.)	\$1.05	12-15	11-25
\$4.40 preferred (quar.)	\$1.10	12-15	11-25
\$4.44 preferred (quar.)	\$1.11	12-15	11-25
Hanover Bank (N. Y.) (quar.)	50c	1-2	12-13
Stock dividend (one share for each nine shares held. Subject to stockholders approval at the annual meeting to be held on Jan. 15, 1958)		2-24	1-24
Hansen Mfg. Co. (stock dividend)	25%	12-15	12-5
Hastings Mfg. (quar.)	5c	12-16	12-5
Havag Industries, Inc.	50c	12-20	12-3
Stockholders will vote at the annual meeting to be held on April 23, 1958 on a proposed three-for-one split of the common shares.			
Hazeltine Corp. (quar.)	35c	12-16	11-29
Stock dividend	2½%	12-16	11-29
Heinz (H. J.) Company, 3.65% pfd. (quar.)	91¼c	1-1	12-13
Hollinger Consolidated Gold Mines (quar.)	6c	12-27	11-29
Extra	20c	12-27	11-29
Homestake Mining (quar.)	40c	12-16	12-5
Year-end	40c	12-16	12-5
Hoover Company, class A (increased)	40c	12-12	11-16
Extra	\$90c	12-12	11-18
Class B (increased)	40c	12-12	11-18
Extra	90c	12-12	11-18
4½% preferred (quar.)	1.12½	12-30	12-20
Stockholders will vote at a special meeting to be held on Dec. 17 on a proposal to permit a dividend of one share of class A common stock on each share of class A and class B outstanding.			
Hoskins Mfg. Co. (quar.)	35c	12-5	11-19
Extra	60c	12-5	11-19
Household Finance Corp., common (quar.)	30c	1-15	12-31
Stock dividend	5%	12-5	11-22
3¾% preferred (quar.)	93¾c	1-15	12-31
4% preferred (quar.)	\$1	1-15	12-31
4.40% preferred (quar.)	\$1.10	1-15	12-31
Incorporated Investors (out of current and accumulated earnings)	8c	12-16	11-22
Insley Mfg. Corp. (quar.)	25c	12-10	11-29
Institutional Shares, Ltd.—			
Institutional Insurance Fund (11c from investment income plus 39c from securities profits)	50c	1-2	12-2
International Paper Co., common (quar.)	75c	12-16	11-22
Stock dividend	3%	12-16	11-22
\$4 preferred (quar.)	\$1	12-16	11-22
Interprovincial Building Credits, Ltd.—			
Reduced	\$17½c	12-2	11-15
Interstate Securities (stock dividend)	10%	12-4	11-22
Investment Co. of America	8c	12-27	11-25
Special	8c	12-27	11-25
Investors Diversified Services, Inc. (quar.)	75c	12-18	11-29
Company has dropped plans of last May for a four-for-one stock split, and withdrew its application to the SEC.			
Jaeger Machine (quar.)	28c	12-10	11-22
Jamaica Water Supply Co., common (quar.)	50c	12-10	11-20
\$5 preferred A (quar.)	\$1.25	12-27	12-13
\$5 preferred B (quar.)	\$1.25	12-27	12-13

Name of Company	Per Share	When Payable	Holders of Rec.
Jamestown Telephone (N. Y.), com. (quar.)	\$1.20	12-16	11-29
5% 1st preferred (quar.)	\$1.25	1-2	12-13
Kansas-Nebraska Natural—			
Common (increased quar.)	40c	12-23	12-6
Extra	20c	12-23	12-6
\$5 preferred (quar.)	\$1.25	1-1	12-15
\$5.65 preferred (quar.)	\$1.42	1-1	12-15
Katz Drug Co. (quar.)	40c	12-16	11-29
Kent-Moore Organization (quar.)	20c	12-2	11-21
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	12-20	11-29
Kleihert (I. B.) Rubber (quar.)	17½c	12-13	11-27
Kroehler Mfg. Co., common (quar.)	40c	12-13	11-25
4½% preferred A (quar.)	\$1.12½	12-13	11-25
Lake Superior District Power, com. (quar.)	30c	12-2	11-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rose Marie Reid, 5% conv. pfd. (quar.)	12½c	12-17	11-13	Admiral Homes, Inc.	15c	12-2	11-15	Atlanta Gas Light Co., common (quar.)	40c	12-1	11-22
Royal Dutch Petroleum Co. (N. Y. Shares)	\$0.6537	12-16	11-7	Aerogrip Corp. (quar.)	10c	12-2	11-15	4.60% preferred (quar.)	\$1.15	12-1	11-22
Certificates	\$0.6537	12-16	11-7	Aetna Standard Engineering Co. (quar.)	37½c	12-16	11-22	4.50% preferred (quar.)	\$1.12½	12-1	11-22
S. & W. Stockholders (liquidating)	\$1.25	11-15	8-9	Affiliated Fund, Inc. (A special distribution from net security profits payable at the holders option in cash or stock)	20c	12-12	11-1	4.44% preferred (quar.)	\$1.11	12-1	11-22
St. Joseph Lead Co.	37½c	12-10	11-22	Agnew-Surpass Shoe Stores, Ltd.—Common (quar.)	112c	12-2	10-31	Atlanta & West Point RR.	\$2	12-20	12-10
Salada-Shirriff-Horsey, Ltd., common	115c	12-15	11-14	5½% preferred (s-a)	127½c	12-2	10-31	Atlantic Coast Line Co. of Conn. (quar.)	50c	12-13	11-1
5½% preferred series A (quar.)	134½c	12-1	11-15	Air Reduction Co., common (quar.)	62½c	12-5	11-18	Atlantic Coast Line RR. Co.—Common (quar.)	50c	12-13	11-1
Class B (initial)	\$0.35937	12-1	11-15	4.50% preferred (quar.)	\$1.12½	12-5	11-18	Atlantic Refining Co., common (quar.)	50c	12-16	11-21
Sayre & Fisher Co. (quar.)	5c	12-2	11-19	Akron Brass Mfg. Co.	10c	12-20	12-5	Atlantic Wholesalers Ltd., 5½% pfd. (s-a)	155c	12-2	11-15
Seaboard Fire & Marine Insurance Co.	45c	11-29	11-21	Stock dividend	10c	12-20	12-5	Atlas Powder Co. (quar.)	60c	12-10	11-26
Seagrave Corp., common	25c	12-18	11-6	Alabama Gas Corp., common (quar.)	40c	12-2	11-15	Auto Electric Service Co., Ltd.—Common (quar.)	120c	12-14	11-14
5% preferred (quar.)	\$1.25	1-15	1-6	\$3.50 prior preferred (quar.)	87½c	12-2	11-15	Extra	120c	12-14	11-14
5½% preferred (quar.)	68½c	1-15	1-6	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-13	Class A (quar.)	112½c	12-14	11-14
Sears Roebuck & Co. (quar.)	25c	1-2	11-25	4.60% preferred (quar.)	\$1.15	1-2	12-13	Avco Mfg. Corp., common (resumed)	10c	11-20	10-29
Extra	10c	1-2	11-25	Alabama-Tennessee Natural Gas (quar.)	30c	12-2	11-15	Avon Products, Inc. (increased)	35c	12-1	11-5
Sherwin-Williams Co. of Canada, Ltd.—7% preferred (quar.)	\$1.75	1-2	12-10	Alba Hosiery Mills, Inc. (quar.)	10c	12-2	11-15	Stock dividend	4c	12-27	12-5
Simon (H.) & Sons, Ltd. (quar.)	130c	12-1	11-15	Algonia Steel, Ltd.	125c	12-31	11-29	Axe-Houghton Fund "A"—(Quarterly of 14 3/10c from net profits and 17/10c from income)	16c	11-29	11-1
Smith (Edison B.) Fund	8c	11-29	11-8	Allen Business Machine (quar.)	12½c	12-2	11-15	Ayrshire Collieries Corp. (quar.)	25c	12-20	12-6
South American Gold & Platinum Co.	15c	12-20	12-7	Allied Artists Pictures Corp.	134c	12-15	12-3	Bailey-Selburn Oil & Gas, Ltd.—5% preferred (quar.)	\$31¼c	12-1	11-15
Southern California Water, common (quar.)	22½c	12-2	11-19	5½% preferred (quar.)	75c	12-10	11-15	5½% preferred (quar.)	\$35¾c	12-1	11-15
4% preferred (quar.)	25c	12-2	11-19	Allied Chemical & Dye Corp. (quar.)	25c	11-18	10-25	Baker Industries (quar.)	12½c	1-15	1-3
4½% preferred (quar.)	\$0.26562	12-2	11-19	Allied Control Co. (quar.)	50c	11-25	11-11	Baldwin Piano Co.—6% preferred (quar.)	\$1.50	1-15-58	12-31
5.44% preferred (quar.)	34c	12-2	11-19	Allied Finance, common (s-a)	\$1.31¼	11-25	11-11	Baltimore Radio Show, Inc. (quar.)	10c	12-2	11-15
Southern Spring Bed (quar.)	50c	11-15	11-5	5½% preferred (quar.)	40c	11-25	11-18	Bancchio Corp. (quar.)	40c	12-27	11-1
Southwest Gas Corp.—\$1.20 convertible prior preferred (initial)	20c	12-2	11-15	Allied Kid Co. (quar.)	25c	12-27	12-6	Extra	10c	12-27	11-1
Springfield City Water (quar.)	20c	11-29	11-15	Allied Laboratories, Inc. (quar.)	10c	12-30	12-6	Bankers Bond & Mortgage Guaranty Co. of America	20c	1-3	12-13
Staley (A. E.) Mfg., common (quar.)	25c	12-9	11-22	Stock dividend	20c	11-30	11-15	Barber Ellis of Canada, Ltd. (quar.)	180c	12-16	11-29
Stock dividend	2c	12-9	11-22	Allied Stores Corp., common (quar.)	75c	1-20	12-20	Barden Corp. (quar.)	12½c	12-10	11-20
Extra	35c	12-9	11-22	4% preferred (quar.)	\$1	12-2	11-15	Barker Bros. Corp. (quar.)	25c	12-20	12-3
\$3.75 preferred (quar.)	93c	12-20	12-6	Allis-Chalmers Mfg., common (quar.)	50c	12-23	11-27	Bates Manufacturing Co., com. (resumed)	15c	11-18	11-6
Standard Accident Insurance (Detroit)—Quarterly	50c	12-5	11-22	4.08% preferred (quar.)	\$1.02	12-5	11-22	4½% preferred (quar.)	\$1.12½	1-1	12-16
Standard Oil Co. of Kentucky (quar.)	50c	12-10	11-29	Alpha Beta Food Markets, common (quar.)	22½c	11-25	10-25	Class A (quar.)	175c	12-2	11-4
Extra	55c	12-10	11-29	5% preferred A (quar.)	12½c	11-25	10-25	Class B	15c	11-20	11-10
Standard Oil Co. (Ohio)—3¾% preferred A (quar.)	93¾c	1-15	12-31	Alpha Portland Cement Co. (quar.)	37½c	12-10	11-15	Bayless (A. J.) Markets (quar.)	15c	11-20	11-10
Stanley Home Products (quar.)	50c	1-2	12-10	Altec Companies (quar.)	20c	12-16	12-2	Bayuk Cigars, Inc. (quar.)	25c	12-16	11-30
Extra	25c	12-20	12-10	Aluminum, Ltd. (quar.)	122½c	12-5	11-5	Beaunit Mills, Inc., common (quar.)	37½c	12-1	11-15
Stedman Bros., Ltd. (quar.)	130c	1-2	12-16	Aluminum Co. of America, common (quar.)	30c	12-10	11-20	5% preferred (quar.)	\$1.25	12-1	11-15
Stokely-Van Camp, Inc., common	15c	1-1	12-17	\$3.75 preferred (quar.)	93¾c	1-1-58	12-20	Beck (A. S.) Shoe, 4½% pfd. (quar.)	\$1.18¾	12-2	11-15
5% prior preferred (quar.)	25c	1-1	12-17	Aluminum Co. of Canada, Ltd.—4% preferred (quar.)	125c	12-1	11-8	Belden Mfg. Co. (quar.)	60c	12-2	11-18
5% convertible 2nd pfd. (quar.)	25c	1-1	12-17	4½% preferred (quar.)	156c	11-30	11-8	Belding Hemmway Co.	17½c	12-14	11-29
Sumbeam Corp. (quar.)	35c	12-27	12-17	American Aggregates, common (quar.)	25c	11-29	11-13	Belknap Hardware & Manufacturing, com.—Common	15c	12-2	11-8
Sunshine Mining (quar.)	10c	12-21	11-22	5% preferred (quar.)	\$1.25	1-1	12-13	4% preferred (quar.)	15c	3-3-58	2-7
Syracuse Supply (quar.)	15c	12-10	11-22	American Airlines, Inc., common (quar.)	25c	12-1	11-15	4% preferred (quar.)	20c	1-31-58	1-15
Stock dividend	5c	12-10	11-22	3½% convertible preferred (quar.)	87½c	12-1	11-15	4% preferred (quar.)	25c	4-30-58	4-15
Telluride Power, common (s-a)	4c	12-15	11-30	American Bakeries, common (quar.)	60c	12-1	11-12	4½% preferred (quar.)	15c	12-2	11-15
6% preferred (quar.)	\$1.50	1-1	12-14	4½% convertible preferred (quar.)	\$1.12½	12-1	11-12	4% preferred (quar.)	20c	1-31-58	1-15
6% 2nd preferred (s-a)	3c	12-15	11-30	American Biltrite Rubber—6½% 1st preferred (quar.)	\$1.62½c	12-15	11-29	4% preferred (quar.)	25c	12-2	11-15
Texas Gas Transmission, common (quar.)	25c	12-16	11-29	American Bosch Arms Corp. (incr. quar.)	30c	12-31	12-5	4½% preferred (quar.)	\$1.06¼	12-2	11-15
Stock dividend	2c	12-30	12-9	5% preferred A (quar.)	\$1.25	1-1	12-16	4½% preferred (quar.)	\$1.18¾	12-2	11-15
5.40% preferred (quar.)	\$1.35	1-1	12-16	5% preferred B (quar.)	\$1.25	1-1	12-16	Beryllium Corp. (stock div.)	3c	12-16	12-3
4.96% preferred (quar.)	\$1.24	1-1	12-16	American Business Shares Inc.—Quarterly from net income	3½c	11-20	10-22	Bethlehem Steel Corp., common	60c	12-2	11-12
Textiles, Inc., common (quar.)	25c	12-10	11-23	American Chic Co. (quar.)	75c	12-10	11-20	7% preferred (quar.)	\$1.75	1-2	12-6
4% preferred (quar.)	25c	1-2	11-23	Extra	50c	12-10	11-20	Bigelow-Sanford Carpet—4½% preferred (quar.)	\$1.12½	12-1	11-20
Todd Shipyards (quar.)	\$1.25	12-16	12-9	American Electronics (stock dividend)	4c	12-16	11-15	Black Hills Power & Light, com. (quar.)	36c	12-1	11-18
Trans Mountain Oil Pipe Line Co.	142	12-20	11-22	American Fire & Casualty (quar.)	25c	12-14	11-30	4.20% preferred (quar.)	\$1.05	12-1	11-18
Trust Co. of New Jersey (stock dividend)	2c	12-16	11-18	American Encaustic Tiling Co., Inc. (quar.)	15c	11-29	11-15	4.56% preferred (quar.)	28½c	12-1	11-18
Twentieth Century-Fox Film Corp. (Del.)—Quarterly	40c	12-27	12-10	Extra	10c	11-29	11-15	4.75% preferred (quar.)	\$1.18¾	12-1	11-18
Union Investment (quar.)	15c	12-20	12-4	American & Foreign Power Co. (quar.)	25c	12-10	11-12	Blackstone Valley Gas & Electric—4.25% preferred (quar.)	\$1.06¼	1-2	12-16
Union Wire Rope Corp. (quar.)	25c	12-13	11-29	American Gas & Electric (increased quar.)	40c	12-10	11-12	5.60% preferred (quar.)	\$1.40	1-2	12-16
Extra	10c	12-13	11-29	Stock dividend	2½c	1-10	12-9	Blaw-Knox Co. (quar.)	30c	12-16	11-15
United Aircraft Corp. (quar.)	75c	12-26	11-21	American Greetings Corp., class A (quar.)	30c	12-10	11-15	Stock dividend	4c	12-16	11-15
Stock dividend	20c	12-12	11-21	Class B (quar.)	30c	12-10	11-15	Block Bros. Tobacco, com. (extra)	20c	12-20	12-7
United Artists Theatre Circuit, Inc.—5% preferred (quar.)	\$1.25	12-16	12-2	American Home Products Corp. (monthly)	35c	12-2	11-14	6% conv. pref. (quar.)	75c	12-20	12-7
United Board & Carton Corp. (quar.)	25c	12-10	11-29	Extra	\$1.20	12-2	11-14	6% preferred (quar.)	75c	12-20	12-7
Extra	10c	12-10	11-29	American Hospital Supply (increased)	40c	12-20	11-20	Boeing Airplane Co. (quar.)	25c	12-10	11-19
United Corp. (15c from net investment income and 10c from net realized gains on investments)	25c	12-16	11-25	American Ice Co., 6% non-cum. preferred	\$3	12-6	11-8	Stock dividend	4c	12-17	11-19
U. S. Borax & Chemical Corp. (quar.)	15c	12-13	11-29	American Insulator (quar.)	20c	12-14	12-5	Bohn Aluminum & Brass Corp. (quar.)	25c	12-16	12-2
U. S. Envelope Co. (quar.)	30c	12-3	11-25	American Insurance Co. (Newark, N. J.)—Quarterly	32½c	12-2	11-4	Bond Investment Trust of America—From investment income	32c	12-2	11-15
U. S. Gypsum, common (quar.)	50c	12-24	11-29	American Investment Co. of Illinois (quar.)	25c	12-1	11-15	Bondstock Corp. (from investment income)	6c	11-20	10-18
Extra	55c	12-24	11-29	5½% preferred (quar.)	\$1.31¼	1-1	12-13	Booth Fisheries, common (quar.)	25c	12-2	11-20
7% preferred (quar.)	\$1.75	1-2	11-29	American Machine & Foundry (increased)	40c	12-10	11-25	Borg (C. W.) Corp. (quar.)	45c	12-1	11-16
U. S. Hoffman Machinery Corp.—5% class A preference (quar.)	62½c	12-2	11-25	American Maracaibo (stock dividend)	5c	12-18	11-14	Borg-Warner Corp., 3½% preferred (quar.)	87½c	1-2	12-11
U. S. Lumber Co.	20c	12-18	11-22	American Metal Co. Ltd., com. (quar.)	30c	12-2	11-21	Boston Fund, Inc. (increased quarterly from investment income)	13c	11-27	10-31
U. S. Rubber Co., common (quar.)	50c	12-14	11-25	4½% preferred (quar.)	\$1.12½	12-2	11-21	Boston & Maine RR., 6½% preferred (quar.)	\$1.25	12-27	12-24
Stock dividend	2c	12-27	11-25	American Meter Co. (quar.)	50c	12-13	11-29	Bound Brook Water (s-a)	15c	12-10	12-6
8% 1st preferred (quar.)	\$2	12-14	11-25	American National Insurance (Galveston)	3c	12-30	12-10	Brandywine Raceway Association (initial)	70c	11-27	11-12
United Steel Corp., Ltd. (quar.)	125c	12-27	12-6	Quarterly	3c	12-30	12-10	Brantford Cordage Ltd., class A	125c	12-2	11-4
Universal Match Corp. (quar.)	37½c	12-14	12-2	American Potash & Chemical, cl. A (quar.)	25c	12-13	11-29	Class B	112½c	12-2	11-4
Stock dividend	5c	12-14	12-2	\$4 preferred (quar.)	\$1	12-13	11-29	Brazilian Traction, Light & Power, Ltd.—Stock dividend (1/20 of ordinary share)	33c	12-27	11-12
Van Scler (J. B.) Co.—5% class A pfd. (quar.)	\$1.25	1-15	1-4	American President Lines—5% non-cumulative preferred (quar.)	\$1.25	12-20	12-19	Bridges & Tank (Canada) Ltd., com.	150c	12-2	11-15
Veeder-Root, Inc. (quar.)	50c	12-10	11-22	American Radiator & Standard Sanitary—Common (quar.)	25c	12-16	11-18	\$2.90 pref. (quar.)	172½c	12-2	11-15
Extra	50c	12-10	11-22	7% preferred (quar.)	\$1.75	12-1	11-18	Brillio Mfg. Co. (increased)	50c	1-2	12-16
Virginian Railway Co. (quar.)	50c	12-17	12-10	American Seal-Kap Corp. of Delaware—Common (year-end)	20c	12-31	12-10	Bristol-Myers Co., common (interim)	45c	12-2	11-14
Extra	60c	12-17	12-10	Stock dividend	3c	12-31	12-10	Extra	30c	12-2	11-14
Virginia Telephone & Telegraph—Common (quar.)	25c	12-13	12-2	5% conv. 2nd preferred (quar.)	\$1.25	12-31	12-23	3¾% preferred (quar.)	93¾c	1-15	1-2
5½% preferred (quar.)	68¾c	12-31	12-2	5% conv. 3rd preferred (quar.)	\$1.25	12-31	12-23	British American Oil Ltd. (quar.)	125c	1-1-58	12-23
Waite Amulet Mines, Ltd. (reduced)	120c	12-10	11-21	American Seating Co. (quar.)	30c	12-5	11-15	Brooklyn Borough Gas—4.40% preferred (quar.)	\$1.10	12-1	11-1
Walker-Scott Corp., common (quar.)	12½c	11-15	10-31	Extra	30c	12-5	11-15	4.40% preferred B (quar.)	\$1.10	12-1	11-1
7% non-cum. preferred (quar.)	\$1.75	11-15	10-31	American Ship Building Co. (N. J.)	\$1	11-20	11-6	Brown Co. (quar.)	25c	12-1	11-8
Washington Water Power (quar.)	47c	12-13	11-22	American Smelting & Refining (quar.)	75c	11-29	11-8	Brown & Sharpe Mfg. (quar.)	30c	12-2	11-15
West Chemical Products, Inc., com. (quar.)	20c	12-2	11-22	American Steel Foundries (quar.)	60c	12-13	11-25	Brown Shoe Co. Inc. (quar.)	55c	12-2	11-15
4% preferred (quar.)	\$1.25	12-2	11-22	American Tobacco Co. (quar.)	\$1	12-2	11-8	Bruce (E. L.)	25c	12-10	11-13
Weston (George), Ltd., 2nd pfd. (initial)	\$1.18	12-2	11-21	American Title & Insurance (Fla.) (quar.)	7½c	12-20	12-5				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Camden & Burlington County Ry. Co. (s-a)	75c	1-2-58	12-13	Consolidated Textile Mills, Ltd.—				El Paso Natural Gas Co., com. (quar.)	32½c	12-18	11-22
Canada Cement, Ltd., common (quar.)	125c	11-29	10-31	5% preferred (s-a)	150c	12-2	11-16	4.10% preferred (quar.)	\$1.02½	11-30	11-15
\$1.30 preference (quar.)	132½c	12-20	11-20	Consolidated Theatres, Ltd., class A (quar.)	112c	12-2	10-31	4¼% preferred (quar.)	\$1.06½	11-30	11-15
Canada Dry Ginger Ale, common (quar.)	20c	1-1	12-9	Class B (s-a)	110c	12-2	10-31	5½% preferred (quar.)	\$1.37½	11-30	11-15
\$4.25 preferred (quar.)	\$1.06½	1-1	12-9	Consolidated Water Power & Paper Co.	30c	11-27	11-12	5.36% preferred (quar.)	\$1.34	11-30	11-15
Canada & Dominion Sugar, Ltd. (quar.)	130c	12-2	11-9	Consumers Glass, Ltd. (quar.)	137½c	11-29	10-31	5.65% preferred (quar.)	\$1.41½	11-30	11-15
Canada Foundries & Forgings, Ltd.—				Consumers Power Co., common (quar.)	60c	11-20	10-16	5.50% preferred (quar.)	\$1.37½	11-30	11-15
Class A (quar.)	137½c	12-16	11-30	4.16% preferred (quar.)	\$1.04	1-2-58	12-6	5.68% preferred (quar.)	\$1.42	11-30	11-15
Canada Malt, Ltd., common (quar.)	150c	12-16	11-15	4.50% preferred (quar.)	\$1.12½	1-2-58	12-6	6.40% preferred (initial)	\$1.60	11-30	11-15
4½% preferred (quar.)	129½c	12-16	11-15	4.52% preferred (quar.)	\$1.13	1-2-58	12-6	\$5 conv. preferred (quar.)	\$1.25	11-30	11-15
Canada Packers Ltd., class A (s-a)	187½c	4-1-58	2-28	Consumers Water Co. (quar.)	15c	11-29	11-15	Electric Auto-Lite Co. (quar.)	50c	12-20	12-5
Class B (s-a)	187½c	4-1-58	2-28	Container Corp. of America, common (quar.)	25c	11-25	11-5	Extra	50c	12-20	12-5
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1-2	12-2	4% preferred (quar.)	\$1	12-1	11-20	Electric Hose & Rubber (quar.)	30c	11-22	11-15
Canada Steamship Lines Ltd.—				Continental Assurance Co. (Chicago) (quar.)	25c	12-31	12-17	Electrographic Corp. (quar.)	25c	12-2	11-14
5% preferred (s-a)	131½c	1-2	12-3	Extra	20c	12-31	12-17	Electrolux Corp. (quar.)	25c	12-16	11-15
Canada Vinegars, Ltd. (quar.)	125c	12-2	11-15	Continental Can Co., common (quar.)	45c	12-14	11-22	Electronics Investment Corp.	3c	11-29	11-1
Extra	125c	12-2	11-15	\$3.75 preferred (quar.)	93¾c	1-2-58	12-14	Elgin National Watch (reduced)	5c	12-12	11-21
Canadian Cannery, Ltd., class A (quar.)	118½c	1-2	11-29	\$4.50 preferred (quar.)	\$1.12½	12-31	11-30	Elmira & Williamsport RR. Co.—			
Canadian Fairbanks-Morse Co., Ltd.—				Continental Casualty Co. (Chicago) (quar.)	35c	12-2	11-18	7% preferred (s-a)	\$1.65	1-2-58	12-20
Quarterly	130c	12-2	11-15	Continental Copper & Steel Industries, Inc.—				5% preferred (quar.)	30c	12-13	11-29
Canadian Fund, Inc. (fiscal year-end)				5% preferred (quar.)	31½c	12-1	11-6	4¼% preferred (quar.)	\$1.18½	11-29	11-15
(13 cents from net investment income	65c	11-27	11-6	Continental Gin Co., 4½% pfd. (quar.)	\$1.13	1-2-58	12-16	Equitable Credit Corp., 50c pfd. (quar.)	12½c	12-2	11-15
plus 52 cents from net securities profits)	182	1-2-58	12-16	Continental Insurance Co. (N. Y.) (quar.)	50c	12-17	12-9	Equitable Gas Co., common (quar.)	40c	12-1	11-8
Canadian General Electric Ltd. (quar.)	184	1-2-58	12-16	Cook Paint & Varnish, common (quar.)	25c	11-30	11-12	4.50% convertible preferred (quar.)	\$1.12½	12-1	11-8
Extra	184	1-2-58	12-16	Year-end	68c	11-30	11-12	Equity Corp., \$2 conv. preferred (quar.)	50c	12-1	11-18
Canadian International Investment Trusts,				\$3 prior preferred (quar.)	75c	11-30	11-12	Erie Flooring & Wood Products, Ltd., cl. A	130c	12-31	12-16
Ltd., common	115c	12-2	11-15	Cooper-Bessemer Corp. (quar.)	40c	12-6	11-22	Erie & Pittsburgh RR., 7% gtd. (quar.)	87½c	12-10	11-29
5% preferred (quar.)	\$1.25	12-2	11-15	Copeland Refrigeration Corp. (quar.)	25c	12-10	11-20	7% guaranteed (quar.)	87½c	3-10-58	2-28
Canadian Oil Cos., Ltd.				Copp Clark Publishing Co., Ltd.—				Erie Railroad, \$5 preferred (quar.)	\$1.25	12-1	11-8
4% preferred (quar.)	\$1	1-2	12-2	6% preferred (quar.)	\$1.50	12-1	11-15	Erie Resistor Corp., common (quar.)	10c	12-15	11-29
5% preferred (quar.)	\$1.25	1-2	12-2	Copper Range Co. (quar.)	25c	12-2	11-18	Stock dividend	1%	12-15	11-29
8% preferred (quar.)	\$2	1-2	12-2	Corby (H.) Distillery, Ltd., class A (s-a)	160c	12-2	11-6	90c preferred (quar.)	22½c	12-15	11-29
Canadian Petrofina Ordinary (stock divid-				Class B (s-a)	25c	12-10	11-29	Erlanger Mills, common (quar.)	20c	11-27	11-12
end), (Six shares of partic. preferred	11-27	11-6		Cornell Paperboard Products (quar.)	26c	11-30	11-10	4½% prior preferred (quar.)	\$1.12½	11-30	11-12
for each 1,000 shares held)				Corning Natural Gas Corp. (quar.)	25c	1-1	12-20	Evans Products (reduced)	25c	11-25	11-14
6% preferred (\$10 par) (stock dividend).				Corron & Reynolds Corp., \$1 pfd. (quar.)	5c	12-6	11-20				
(Six shares of 6% preferred, \$10 par,				Corson (G. & W. H.) Inc. (quar.)	5c	12-6	11-20				
partic. preferred for each 100 shares held)				Stock dividend	5c	12-6	11-20				
Canadian Tire Corp., Ltd. (quar.)	115c	12-2	11-21	Craddock Terry Shoe, 5% pfd. (quar.) (s-a)	\$2.50	1-1-58	12-16				
Cannon Mills Co., common (quar.)	75c	1-2	12-3	Crane Co., 3¼% preferred (quar.)	93¾c	12-16	11-29				
Class B (quar.)	75c	1-2	12-3	Cribben & Sexton Co.—							
Capitol Records, Inc. (quar.)	25c	12-31	12-16	4½% conv. preferred (quar.)	28½c	12-2	11-15				
Carborundum Co. (quar.)	40c	12-10	11-15	Crossett Co., 8% preferred (quar.)	\$2	12-30	12-16				
Carlisle Corp. (quar.)	12½c	12-2	11-15	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	12-16	11-18				
Extra	12½c	12-2	11-15	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-2	11-12				
Carpenter Paper Co. (quar.)	40c	12-2	11-8	Crow's Nest Pass Coal Co., Ltd. (s-a)	130c	12-2	11-8				
Carpenter Steel Co. (quar.)	50c	12-10	11-26	Crystal Oil & Land, \$1.12 pfd. (quar.)	28c	12-2	11-15				
Carrier Corp., common (quar.)	60c	11-30	11-15	Cunningham Drug Stores (quar.)	40c	12-20	12-5				
4½% preferred (quar.)	56½c	11-30	11-15	Cuno Engineering Corp., common (initial)	12½c	12-20	12-10				
4.80% preferred (quar.)	60c	11-30	11-15	Stock dividend	3c	12-20	12-10				
Carson Pirie Scott & Co.—				\$1 preferred (quar.)	25c	11-30	11-20				
4½% preferred (quar.)	\$1.12½	12-1	11-15	Curtis Publishing Co., \$1.60 pfd. (quar.)	15c	1-1	11-29				
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	1-2	12-12	\$4 preferred (quar.)	75c	1-1	11-29				
6½% preferred (quar.)	113c	1-2	12-12	Curtis Candy, 4½% 1st pfd. (accum.)	\$4.50	1-15-58	1-2				
Castle-Tretheway Mines, Ltd.	115c	12-30	11-29	4½% 1st preferred (accum.)	\$4.50	2-15-58	1-2				
Catalin Corp. of America—											
\$1.20 conv. preferred (quar.)	30c	12-1	11-15	Dahlstrom Metallic Door Co.—	50c	11-29	11-15				
Ceco Steel Products Corp. (quar.)	30c	12-1	11-15	Dan River Mills Inc., common (quar.)	20c	12-31	12-12				
Central Canada Investments, Ltd.—				5% preferred (quar.)	25c	1-1	12-12				
5% preference (s-a)	\$2.50	1-2	12-20	Dana Corp., common (quar.)	75c	12-16	12-6				
Central Electric & Gas Co.—				3¼% pref. A (quar.)	93¾c	1-15-58	1-3				
4¾% preferred B (quar.)	59¾c	11-30	11-15	Day-Brite Lighting, Inc. (quar.)	15c	12-2	11-16				
Central Foundry Co., 5% preferred (quar.)	\$1.25	12-2	11-15	Day Mines, Inc.—	10c	11-27	11-15				
Central Illinois Public Service—				Dayton Power & Light, common (quar.)	60c	12-2	11-18				
Common (quar.)	40c	12-10	11-29	3.75% preferred A (quar.)	93¾c	12-2	11-18				
4% preferred (quar.)	\$1	12-31	12-18	3.75% preferred B (quar.)	93¾c	12-2	11-18				
4¼% preferred (quar.)	\$1.06½	12-31	12-18	3.90% preferred C (quar.)	97½c	12-2	11-18				
4.92% preferred (quar.)	\$1.23	12-31	12-18	Deere & Company, common (quar.)	37½c	1-2	12-2				
Central Louisiana Electric Co.—				Year-end	25c	1-2	12-2				
4.50% preferred (quar.)	\$1.12½	12-1	11-15	7% preferred (quar.)	35c	12-2	11-12				
Central & South West Corp. (quar.)	40c	11-29	10-31	Delaware RR. (s-a)	\$1	1-2-58	12-13				
Central Telephone Co., 5.40% pfd. (quar.)	67½c	11-30	11-15	Delta Air Lines (quar.)	30c	12-2	11-18				
Century Industries, Inc. (quar.)	10c	12-16	12-2	Dennison Mfg., common A (quar.)	40c	12-3	11-4				
Stock dividend	10c	12-30	12-16	Vetco common (quar.)	40c	12-3	11-4				
Chain Belt Co. (quar.)	50c	11-25	11-8	\$8 debenture stock (quar.)	\$2	12-3	11-4				
Champion Paper & Fibre, common (quar.)	30c	12-1	11-12	Dentists' Supply Co. of New York (quar.)	25c	12-2	11-15				
\$4.50 preferred (quar.)	\$1.12½	1-1	12-12	Extra	25c	12-2	11-15				
Champion Oil & Refining Co.—				Denver Chicago Trucking (quar.)	25c	12-20	12-6				
\$3 convertible preferred (quar.)	75c	12-1	11-15	Extra	25c	12-20	12-6				
Channing Corp. (quar.)	15c	11-20	11-11	Denver Rio Grande Western RR. (quar.)	62½c	12-16	12-6				
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	12-2	11-15	(From net income for calendar year 1956.)							
Chenango & Unadilla Telephone Corp.—				Denver Tramway Corp.—							
Common (extra)	10c	12-30	12-15	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8				
4½% preferred (quar.)	\$1.12½	1-15	12-30	Denver Union Stock Yard (quar.)	\$1	12-1	11-15				
Chesapeake & Ohio RR., common (quar.)	\$1	12-20	12-2	Detroit Steel Corp. (quar.)	25c	12-12	11-27				
3½% preferred (quar.)	87½c	2-1	1-7	Diners Club (stock dividend)	100%	12-16	11-25				
Chicago Great Western Ry.—				Disney (Walt) Productions	10c	1-1	12-13				
Stock dividend	2½%	12-31	11-29	Stock dividend	3%	11-25	11-1				
Chicago, Milwaukee, St. Paul & Pacific RR.				Diveco-Wayne Corp. (increased)	20c	11-20	11-12				
Common (quar.)	37½c	12-24	12-8	Diversified Investment Fund, Inc.—							
\$5 preferred (quar.)	\$1.25	11-27	11-8	(Quarterly from net investment income)	10c	11-25	11-1				
Chrysler Corp. (quar.)	75c	12-13	11-13	Dobbs Houses, Inc. (quar.)	50c	11-30	11-15				
Extra	\$1	12-13	11-13	Dr. Pepper Co. (quar.)	15c	12-1	11-19				
Cincinnati Milling Machine, common (quar.)	40c	12-1	11-18	Dodge Mfg. Co., \$1.65 preferred (quar.)	39c	1-2	12-20				
4% preferred (quar.)	\$1	12-1	11-18	Dominguez Oil Fields (monthly)	25c	11-29	11-15				
City Specialty Stores, 4½% pfd. (quar.)	56½c	12-2	11-18	Monthly	25c	12-16	12-2				
City Water Co. of Chattanooga—				Dominion & Anglo Investment Corp., Ltd.—							
5% preferred (quar.)	\$1.25	12-2	11-12	5% preferred (quar.)	\$1.25	12-2	11-15				
Claussen Bakeries (quar.)	10c	1-15	12-20	Dominion Bridge, Ltd. (increased)	120c	11-22	10-31				
Cleveland Electric Illuminating				Dominion Electrochemical Industries, Ltd.	125c	11-28	11-15				
\$4.50 preferred (quar.)	\$1.12½	1-1-58	12-5	Dominion-Scottish Investments, Ltd.—							
Cleveland & Pittsburgh RR. Co.—				5% pref. (quar.)	162½c	11-29	11-15				
4% special guaranteed (quar.)	50c	12-2	11-8	Dominion Stores, Ltd. (quar.)	131½c	12-14	11-15				
7% regular guaranteed (quar.)	87½c	12-2	11-8	Dominion Tar & Chemical Ltd., com. (quar.)	112½c	2-1	1-2				
4% special gtd. (quar.)	50c	3-3-58	2-10	\$1 preference (quar.)	125c	1-2	12-2				
7% regular gtd. (quar.)	87½c	3-3-58	2-10	Donnelley (R. R.) & Sons (quar.)	20c	12-1	11-15				
Climax Molybdenum Co. (quar.)	90c	12-19	12-9	Stock dividend	4%	12-1	11-15				
Coca Cola Bottling of Los Angeles (s-a)	75c	12-17	11-20	Donohue Bros., Ltd. (quar.)	115c	12-2	11-15				
Cochencur-Williams Gold Mines, Ltd.	15c	11-29	11-15	Dorr-Oliver, Inc., common (quar.)	15c	12-1	11-15				
Colgate-Palmolive Co.—				\$2 preferred (quar.)	50c	12-1	11-15				
3½% preferred (quar.)	87½c	12-31	12-12	Douglas Aircraft Co. (quar.)	50c	11-20	11-6				
Colonial Fund (from realized gains)	38c	11-27	10-31	Extra	50c	11-20	11-6				
Colonial Sand & Stone (quar.)	7½c	12-20	11-29	Douglas Oil Co. of Calif., 5½% pfd. (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gillette Co. (quar.)	50c	12-5	11-1	Industrial Enterprises (stock dividend)	3%	11-29	11-15	Lawrence Investing Co.—			
Extra	25c	12-5	11-1	Ingersoll-Rand, common (quar.)	75c	12-2	11-4	\$5 preferred (quar.)	\$1.25	12-12	11-30
Glen-Gery Shale Brick, common (quar.)	10c	12-11	11-22	Extra	\$1	12-2	11-4	Le Tourneau (R. G.), Inc. (quar.)	25c	12-2	11-8
6% 1st preferred (quar.)	15c	12-2	11-22	6% preferred (s-a)	\$3	1-2-58	12-3	Lee (H. D.) Company (quar.)	50c	12-2	11-22
Globe Wernicke Industries (quar.)	30c	12-2	11-20	Inland Steel Co. (year-end)	\$1.50	11-30	11-15	Lees (James) & Son (quar.)	50c	12-2	11-15
Gold Seal Dairy Products Corp.—				Institutional Shares Ltd.—				Lehigh Portland Cement (quar.)	25c	12-2	11-1
Class A	10c	11-23	11-9	Institutional Foundation Fund:				Leslie Salt (quar.)	40c	12-16	11-15
Gold & Stock Telegraph (quar.)	\$1.50	1-2-58	12-13	(12 cents from investment income plus				Lexington Shipbuilding (quar.)	25c	12-12	11-15
Goodyear Tire & Rubber (quar.)	60c	12-16	11-15	10 cents from security profits)	22c	11-26	11-1	Lexington Union Station Co.—			
Stock dividend	2%	12-20	11-15	Interior Breweries Ltd., class A (s-a)	12c	12-16	11-29	4% preferred (semi-annual)	\$2	1-2-58	12-14
Gorham Manufacturing Co. (quar.)	50c	12-16	12-2	International Business Machines Corp.—				Libbey-Owens-Ford Glass (quar.)	90c	12-10	11-20
Gossard (H. W.) Co. (quar.)	35c	12-2	11-8	Quarterly	60c	12-10	11-13	Libby, McNeill & Libby, com. (reduced)	10c	12-1	11-8
Gould-National Batteries, Inc. (quar.)	50c	12-16	12-4	Stock dividend	2½%	1-28	11-6	5½% preferred (quar.)	\$1.31½	12-1	11-8
Government Employees Corp. (Del.) (s-a)	30c	11-25	11-8	International Cigar Machinery (quar.)	25c	12-10	11-25	Liberty Life Insurance (Greenville, S. C.)			
Grafton & Co., Ltd., class A (quar.)	\$2.50	12-16	11-20	Extra	25c	12-10	11-25	Quarterly	25c	12-31	12-21
Grace (W. R.) & Co. (quar.)	60c	12-10	11-18	International Harvester, common (quar.)	50c	1-15	12-13	Life & Casualty Insurance Co. of Tennessee			
Grand Union Co. (quar.)	18c	11-29	11-4	7% preferred (quar.)	\$1.75	12-2	11-4	Quarterly	15c	12-10	11-8
Great American Indemnity Co. (N. Y.)				International Investors, Inc.—				Liggett & Myers Tobacco (quar.)	\$1	12-2	11-15
Quarterly	20c	12-16	11-20	From net investment income	13½c	12-1	11-11	Lilly (Eli) & Co. (quar.)	45c	12-10	11-15
Great Atlantic & Pacific Tea Co. of America				International Nickel Co. of Canada Ltd.—				Extra	20c	12-10	11-15
Common (quar.)	\$1	11-30	10-31	Quarterly	\$65c	12-20	11-20	Lincoln Service Corp. (Washington, D. C.)			
7% preferred (quar.)	\$1.75	11-30	10-31	Year-end	\$1.15	12-20	11-20	Common (quar.)	25c	12-12	11-25
Great Lakes Dredge & Dock (quar.)	30c	12-10	11-15	International Ocean Telegraph (quar.)	\$1.50	1-2-58	12-13	\$1.50 preferred (quar.)	37½c	12-12	11-25
Extra	\$1	12-10	11-15	International Petroleum Ltd. (quar.)	35c	12-10	11-12	Lindsay Chemical (quar.)	25c	11-20	11-11
Great Lakes Power Corp., Ltd.—				International Resistance Co. (quar.)	5c	12-2	11-15	Link-Belt Co. (quar.)	75c	12-2	11-4
5% 1st preference (quar.)	\$31½c	12-30	12-2	International Resources Fund, Inc. (from				Lithium Corp. of America (stock divid.)	3%	12-3	11-8
Great Northern Railway (quar.)	75c	12-16	11-21	net investment income)	3c	11-29	11-4	Little Miami RR—			
Green (A. F.) Fire Brick (quar.)	25c	11-21	11-6	International Silver Co. (reduced)	37½c	12-1	11-14	Original capital	\$1.10	12-10	11-18
Gregory Industries (quar.)	12½c	11-25	11-5	International Textbook Co. (quar.)	75c	1-2	12-6	Original capital	\$1	3-10-58	2-17
Griesedieck Co. (partial distribution from				Special	75c	12-2	11-8	Special guaranteed (quar.)	50c	12-10	11-18
special reserve)	\$1	12-12	11-29	International Utilities Corp.—				Special guaranteed (quar.)	50c	3-10-58	2-17
Guardian Consumer Finance Corp.—				New common (initial-quar.)	25c	11-30	11-8	Loblav Cos., Ltd., class A (quar.)	110c	12-2	11-6
Class A common (quar.)	12½c	12-10	11-30	Interstate Company, common	25c	1-3	12-13	Class B (quar.)	110c	12-2	11-6
6% convertible preferred (quar.)	15c	12-20	11-30	Stock dividend	5%	12-10	11-26	\$2.40 preferred (quar.)	160c	12-2	11-6
Guardian Mutual Fund, Inc.—				5% preferred (quar.)	\$1.25	12-31	12-13	Loblav Groceries Co., Ltd., common	\$51½c	12-2	11-6
(A year-end of 20c from net investment				Interstate Engineering Corp.	10c	11-30	11-15	1st preferred (quar.)	\$37½c	12-2	11-6
income plus 25c from net realized capital				Interstate Motor Freight (quar.)	25c	12-2	11-15	2nd preference (quar.)	\$51½c	12-2	11-6
gains)				Interstate Power, common (quar.)	20c	12-20	12-4	Local Finance (Rhode Island), pfd. (quar.)	11½c	12-2	11-15
Gulf Interstate Gas, common (quar.)	45c	11-21	11-7	4.36% preferred (quar.)	54½c	1-1	12-16	Local Joint Pipe, common (monthly)	\$1	11-30	11-19
6% preferred (quar.)	30c	11-29	11-15	Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-16	Common (monthly)	\$1	12-31	12-20
Gulf Mobile & Ohio RR., common (quar.)	50c	12-16	11-25	6% convertible preferred (quar.)	175c	1-15	12-16	8% preferred (quar.)	\$1	1-4-58	12-21
\$5 preferred (quar.)	\$1.25	12-16	11-25	Iowa Electric Light & Power Co.—				Lockheed Aircraft (quar.)	60c	12-11	11-15
\$5 preferred (quar.)	\$1.25	3-10-58	2-14	Common (quar.)	37½c	1-2	12-14	Loew's (Marcus) Theatres, Ltd.	\$51	12-21	12-6
\$5 preferred (quar.)	\$1.25	6-3	5-19	4.80% preferred (quar.)	60c	1-2	12-14	Extra	\$51	12-31	12-6
Gulf Oil Corp. (quar.)	62½c	12-3	10-11	4.30% preferred (quar.)	53½c	1-2	12-14	Lone Star Gas Co., common (quar.)	45c	12-31	11-22
Stock dividend	5%	12-3	10-11	Iowa-Illinois Gas & Electric, com. (quar.)	45c	12-2	11-1	4.84% preferred (quar.)	\$1.21	12-15	11-22
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15	Iowa Power & Light, common (quar.)	40c	12-26	11-22	Louisville & Nashville RR. (quar.)	\$1.25	12-13	11-1
Gypsum Lime & Alabastine of Canada, Ltd.				3.30% preferred (quar.)	82½c	1-1	12-13	Lowney (Walter M.) & Co., Ltd. (quar.)	\$25c	1-15	12-16
Quarterly	\$30c	12-2	11-1	4.40% preferred (quar.)	\$1.10	1-1	12-13	Ludlow Mfg. & Sales (reduced)	50c	12-13	11-29
Hackensack Water Co. (quar.)	50c	12-2	11-15	4.35% preferred (quar.)	\$1.08½	1-1	12-13	Ludlow Typograph Co., common	\$2	1-2	12-20
Hajoca Corp. (quar.)	25c	12-2	11-15	Iowa Public Service, common (quar.)	20c	12-1	11-15	\$6 preference (quar.)	\$1.50	1-2	12-20
Halliburton Oil Well Cementing (quar.)	60c	12-18	12-2	3.75% preferred (quar.)	93½c	12-1	11-15	Luminator-Harrison (quar.)	\$17½c	12-10	11-30
Hamilton Cotton Co., Ltd., common (quar.)	\$22½c	12-2	11-11	4.20% preferred (quar.)	\$1.05	12-1	11-15	Lunkenheimer Co. (increased)	35c	12-10	11-29
5% preferred (quar.)	\$1.25	2-14	2-5	3.90% preferred (quar.)	97½c	12-1	11-15	Extra	65c	12-10	11-29
Hamilton Watch, common (quar.)	35c	12-13	11-22	Iowa Southern Utilities, common (quar.)	32c	12-1	11-15	Lynch Corp. (quar.)	15c	12-10	11-25
4% preferred	\$1	12-13	11-22	4¾% preferred (quar.)	35½c	12-1	11-15	M & D Store Fixtures (quar.)	10c	11-29	11-15
Hammond Organ Co. (quar.)	35c	12-10	11-25	\$1.76 convertible preferred (quar.)	44c	12-1	11-15	MacGregor Sports Products (quar.)	25c	12-3	11-19
Extra	25c	12-10	11-25	Iron Fireman Mfg. Co.	15c	12-2	11-8	Machlett Laboratories (quar.)	5c	12-16	11-15
Hancock Oil, class A (quar.)	75c	11-30	11-8	Jantzen, Inc., 5% preferred (quar.)	\$1.25	11-30	11-25	Mackinnon Structural Steel, Ltd., common	\$90c	12-15	11-30
Class B (quar.)	15c	11-30	11-8	Jewel Tea Co., common (quar.)	50c	11-29	11-15	5% 1st preferred (quar.)	\$1.25	12-15	11-30
Handy & Harman, common (quar.)	11c	12-2	11-15	3¾% preferred (quar.)	93½c	2-1	1-17	Magnavox Co., common (quar.)	37½c	12-14	11-25
5% preferred (quar.)	\$1.25	12-2	11-15	Johnson & Johnson (increased quar.)	40c	12-11	11-22	4¾% preferred (quar.)	59½c	12-14	11-25
Harbor Plywood Corp. (quar.)	10c	12-6	11-22	Extra	35c	1-10	12-20	Mahon (R. C.) Co. (quar.)	30c	12-10	11-29
Harrison-Walker Refractories, com. (quar.)	45c	12-2	11-12	Jones & Laughlin Steel, common (quar.)	62½c	12-27	11-22	Maine Central RR., 5% preferred (accum.)	\$1.25	12-2	11-15
6% preferred (quar.)	\$1.50	1-20	1-6	Stock dividend	3%	12-27	11-22	Mallory (P. R.) & Co. (quar.)	35c	12-10	11-15
Harshaw Chemical Co. (quar.)	25c	12-11	11-23	5% preferred (quar.)	\$1.25	1-1	12-6	Stock dividend	25c	12-2	11-12
Hart, Schaffner & Marx (quar.)	40c	11-22	10-28	Joslyn Mfg. & Supply (quar.)	50c	12-14	12-2	Manhattan Shirt Co. (quar.)	\$20c	12-1	11-15
Hawaiian Pineapple, Ltd. (stock dividend)	2%	12-16	11-22	Joy Manufacturing Co. (extra)	60c	12-10	11-26	Manitoba & Saskatchewan Coal, class A	\$20c	12-1	11-15
5% preferred A (quar.)	62½c	11-30	11-15	KLM Royal Dutch Airlines—				Class B	\$20c	12-1	11-15
Hawallan Telephone Co.—				American shares (interim)	\$0.73077	12-23	11-22	Maple Leaf Milling Co., Ltd. (s-a)	\$25c	11-30	11-14
4.80% preferred A (quar.)	12c	12-12	11-23	K.V.P. Company (quar.)	35c	12-10	11-25	Marathon Corp. (quar.)	35c	11-30	10-28
5% preferred B (quar.)	12½c	12-12	11-23	Special	10c	12-10	11-25	Marchant Calculators (quar.)	32½c	12-15	11-30
5.10% preferred C (quar.)	12½c	12-12	11-23	Kahn (E.) & Sons (quar.)	25c	12-2	11-20	Marconi International Marine			
5½% preferred D (quar.)	13½c	12-12	11-23	Kaiser Aluminum & Chemical, com. (quar.)	22½c	11-30	11-18	Communications Co., Ltd. (interim)	4%	12-4	10-31
5.30% preferred E (quar.)	13½c	12-12	11-23	4¾% preferred (quar.)	59½c	12-1	11-19	Marmion-Harrington Co. (quar.)	12½c	11-27	11-13
Hecla Mining Co. (quar.)	12½c	12-20	11-22	4¾% preferred (quar.)	\$1.03½	12-1	11-19	Marshall Field & Co. (quar.)	50c	11-30	11-15
Hercules Galtion Products, common	5c	12-16	12-5	4¾% preferred (quar.)	\$1.18½	12-1	11-19	Marshall-Weiss Co., common	82	12-2	11-15
Herold Radio & Electronics Corp., common	5c	11-20	11-5	Kalamazoo Vegetable Parchment (quar.)	35c	12-10	11-25	6% preferred (quar.)	\$1.50	1-2	12-20
Hertz Corp. (stock dividend)	5%	1-10-58	12-27	Special	10c	12-10	11-25	Massachusetts Indemnity & Life Insurance			
Heyden-Newport Chemical, common (quar.)	20c	12-1	11-15	Kansas City Power & Light, common (quar.)	50c	12-20	11-29	Quarterly	20c	11-25	11-15
3½% preferred (quar.)	87½c	12-1	11-15	\$3.80 preferred (quar.)	95c	12-1	11-15	Extra	15c	11-25	11-15
4¾% preferred (quar.)	\$1.09½	12-1	11-15	\$4 preferred (quar.)	\$1	12-1	11-15	Massachusetts Valley RR. (s-a)	\$3	2-1-58	12-31
Heywood-Wakefield, common (quar.)	25c	12-10	11-22	\$4.50 preferred (quar.)	\$1.12½	12-1	11-15	Massey-Harris-Ferguson, Ltd., com. (quar.)	110c	12-16	11-22
5% preferred B (quar.)	32c	12-2	11-15	\$4.20 preferred (quar.)	\$1.05	12-1	11-15	4¾% preferred (quar.)	\$1.12½	12-1	11-15
Hi-Tower Drilling, Ltd. (s-a)	\$30c	12-1	11-15	\$4.35 preferred (quar.)	\$1.08½	12-1	11-15	Maule Industries (quar.)	20c	12-30	12-12
Hilo Electric Light Co.	45c	12-16	12-5	3.80% preferred (quar.)	95c	3-1	2-14	Max Factor & Co., class A (quar.)	20c	12-23	12-12
Hilton Hotels Corp., common (quar.)	30c	12-2	11-15	4% preferred (quar.)	\$1	3-1	2-14	May Department Stores, common (quar.)	55c	12-2	11-15
5½% preferred (quar.)	34½c	12-2	11-15	4.20% preferred (quar.)	\$1.05	3-1	2-14	\$3.75 preferred (quar.)	93½c	12-2	11-15
Hinde & Daugh Paper (Canada) Ltd. (quar.)	\$45c	12-24	11-30	4.35% preferred (quar.)	\$1.08½	3-1	2-14	\$3.75 preferred (1947 series) (quar.)	93½c	12-2	11-15
Hiras (Charles E.) Co. (quar.)	15c	12-2	11-15	4.50% preferred (quar.)	\$1.12½	3-1	2-14	\$3.40 preferred (quar.)	85c	12-2	11-15
Mobart Mfg. Co. (quar.)	30c	12-2	11-15	Kawneer Company (quar.)	20c	12-20	12-6	Maytag Company (quar.)	50c	12-14	11-29
Extra	40c	12-2	11-15	Kayser (Julius) & Co. (stock dividend)	2%	11-18	10-21	Extra	40c	12-14	11-29
Holophane, Inc. (quar.)	50c	12-16	11-29	Kearney (J. R.) Corp.	30c	12-16	12-2	McCall Corp. (stock dividend)	3%	12-2	11-8
Holome Oil Co., Ltd., class A (s-a)	\$12½c	1-1	11-29	Kendall Company, common (quar.)	50c	12-14	11-22	McCull-Fontenac Oil Ltd., com. (quar.)	\$40c	11-30	10-31
Honolulu Oil Corp. (quar.)	50c	12-10	11-19	\$4.50 preferred (quar.)	\$1.12½	1-1	12-13	McCord Corp., common (quar.)	50c	11-29	11-15
Hooker Electrochemical Co., common (quar.)	25c	11-27	11-4	Kennametal, Inc. (quar.)	30c	11-20	11-5	\$2.50 preferred (quar.)	62½c	12-30	12-16
\$4.25 preferred (quar.)	\$1.06½	12-27	12-3	Kentucky Utilities Co., common (quar.)	32c	12-16	11-25	McIntyre Porcupine Mines, Ltd. (quar.)	\$30c	12-2	11-1
Horner's, Inc. (extra)	25c	12-20	12-6	4¾% preferred (quar.)	\$1.18½	12-2	11-16	Extra	\$11	1-2-58	11-1
Quarterly	25c	2-1-58	1-17	Kerite Company (quar.)	37½c	12-13	11-29	McKesson & Robbins, Inc. (quar.)	70c	12-14	

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15	Shares	
28 1/2 Dec 21	32 1/2 Mar 12	28 Oct 21	33 1/2 Jun 17	Abacus Fund	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	800	
37 1/2 Dec 6	45 1/2 Apr 6	37 1/2 Feb 12	51 1/2 July 15	Abbott Laboratories common	5	43 1/2	44	44 1/2	44 1/2	43 1/2	44 1/2	44 1/2	5,500	
98 1/2 Dec 14	109 1/2 Feb 7	92 Nov 13	104 1/2 May 22	4% conv preferred	100	95 1/2	95 1/2	94 1/2	94 1/2	92	92	95	600	
11 Dec 4	14 1/2 Jan 9	11 1/2 Jan 2	17 1/2 Jun 10	ABC Vending Corp.	1	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	2,100	
55 Oct 1	67 1/2 Jan 3	39 1/2 Oct 11	64 1/2 May 17	ACF Industries Inc.	25	42 1/2	42 1/2	42	42 1/2	42	42 1/2	42 1/2	9,300	
14 Apr 10	20 July 30	12 1/2 Oct 21	16 1/2 May 27	ACF-Wrigley Stores Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,100	
29 1/2 May 25	37 1/2 Dec 28	25 Oct 22	38 1/2 Jan 8	Acme Steel Co.	10	26	26 1/2	26	26 1/2	26 1/2	26	25 1/2	6,800	
22 Sep 19	29 1/2 May 4	20 1/2 Oct 22	27 1/2 July 18	Adams Express Co.	1	21	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	5,900	
23 1/2 Dec 6	32 1/2 Jan 4	24 Mar 1	27 1/2 Jan 11	Adams-Millis Corp.	No par	24 1/2	24 1/2	25	25	24	25 1/2	24 1/2	4,200	
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp.	10	143 1/2	148	148	148	149	149	150	500	
12 1/2 Dec 31	22 1/2 Jan 3	6 1/2 Oct 23	14 1/2 Jan 7	Admiral Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	900	
11 1/2 Apr 19	22 1/2 Dec 31	19 1/2 Oct 11	31 1/2 July 5	Aeroquip Corp.	1	21 1/2	22 1/2	20 1/2	21 1/2	20 1/2	21 1/2	22	5,300	
26 1/2 Feb 9	52 Dec 10	45 1/2 Oct 21	65 1/2 July 8	Aetna-Standard Engineering Co.	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	4,200	
136 Feb 9	190 Dec 13	176 1/2 Feb 15	232 1/2 Aug 28	Air Reduction Inc common	No par	48	49	48 1/2	49 1/2	48 1/2	48 1/2	49 1/2	400	
155 Nov 9	163 Mar 14	155 July 1	160 Aug 28	4.50% conv pfd 1951 series	100	180	190	181	190	179	190	188	10,600	
2 1/2 Dec 13	4 1/2 Feb 16	2 1/2 Oct 11	8 1/2 May 28	Alabama & Vicksburg Ry.	100	153	160	153	160	153	160	153	---	
17 Dec 11	23 1/2 Mar 28	11 1/2 Oct 22	19 1/2 Jan 18	Alaska Juneau Gold Mining	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,700	
111 Dec 14	117 1/2 Jan 18	107 Jun 25	118 Jan 8	Alco Products Inc common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,600	
16 1/2 Dec 21	23 1/2 Feb 6	15 Oct 11	18 1/2 May 13	7% preferred	100	109 1/2	111	109 1/2	111	109 1/2	111	109 1/2	---	
77 Dec 31	88 1/2 Jan 23	70 Oct 20	77 1/2 Jan 14	Aldens Inc common	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800	
6 1/2 Dec 31	10 1/2 May 7	4 1/2 Oct 22	9 1/2 Jun 14	4 1/2% preferred	100	70 1/2	72	70 1/2	72	70 1/2	70 1/2	70 1/2	70	
24 1/2 Sep 14	24 1/2 Sep 14	190 Oct 17	240 Oct 24	Allegheny Corp common	1	4 1/2	5	4 1/2	5	4 1/2	4 1/2	4 1/2	46,100	
115 Dec 5	160 May 4	89 Nov 8	146 Sep 5	5 1/2% preferred A	100	180	210	150	210	155	210	152	210	
30 Jan 23	64 1/2 Dec 17	32 1/2 Nov 1	65 1/2 Apr 3	8 1/2 conv prior preferred	No par	90	93	93	93	90	90	88	90	
105 Nov 30	117 1/2 Mar 27	95 Nov 13	110 1/2 Jun 13	Allegheny Ludlum Steel Corp.	1	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	29,700	
12 1/2 Dec 5	18 1/2 Jan 12	1 1/2 Oct 22	16 Aug 13	Allegheny & West Ry 6% gtd	100	96	100	96	98	95	95	98	80	
88 Nov 28	129 1/2 Apr 9	69 Nov 13	98 1/2 Jan 3	Allen Industries Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	1,300	
21 1/2 Dec 11	25 1/2 Aug 15	20 1/2 Oct 24	23 1/2 July 3	Allied-Albany Paper Corp.	5	72	72 1/2	70 1/2	71 1/2	69	71 1/2	70 1/2	19,400	
28 1/2 Dec 26	36 1/2 Apr 23	26 Nov 7	30 1/2 Jan 8	Allied Chemical & Dye	18	21 1/2	22	22	22	21 1/2	22	21 1/2	400	
42 1/2 Dec 21	56 1/2 Jan 4	39 Nov 4	47 1/2 Jun 19	Allied Kid Co.	5	49	49 1/2	48 1/2	50 1/2	48 1/2	49	49 1/2	7,900	
77 Dec 26	97 1/2 Jan 3	72 Nov 14	82 Jan 30	Allied Laboratories Inc.	No par	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	1,800	
30 1/2 Nov 29	37 1/2 July 25	24 1/2 Oct 21	35 1/2 May 9	Allied Mills	No par	13 1/2	14	14	14 1/2	14 1/2	14 1/2	14 1/2	1,600	
104 1/2 Nov 8	125 Mar 12	87 Nov 6	119 May 16	Allied Products Corp	5	40	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	10,800	
34 Apr 17	47 July 11	24 1/2 Nov 14	39 Jan 4	Allied Stores Corp common	No par	73	73	72 1/2	73	72 1/2	72 1/2	73	340	
62 Feb 14	133 1/2 Aug 10	63 1/2 Nov 4	102 July 8	4% preferred	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24,500	
28 Dec 31	39 Apr 3	24 1/2 Oct 22	30 1/2 Feb 21	4.08% convertible preferred	100	90	90	86	95	87	90	87	100	
24 Sep 27	31 1/2 Nov 19	24 1/2 Nov 13	29 1/2 Jan 16	Alpha Portland Cement	10	25 1/2	26	25 1/2	25 1/2	24 1/2	25 1/2	25 1/2	10,900	
91 1/2 Jan 10	121 1/2 Mar 23	88 1/2 Nov 13	147 1/2 Jun 7	Aluminium Limited	No par	30 1/2	31	30	31 1/2	28 1/2	29 1/2	29 1/2	77,600	
58 Dec 4	79 Jan 9	59 Oct 22	70 1/2 Aug 16	Aluminum Co of America	1	66 1/2	67	65 1/2	66 1/2	64 1/2	65 1/2	64 1/2	30,500	
23 Sep 19	26 1/2 Mar 16	14 1/2 Oct 22	24 1/2 Jan 3	Amalgamated Leather Co	50	25	26 1/2	25	26	25 1/2	26	25 1/2	26	
105 1/2 Sep 27	126 Mar 19	77 Oct 30	113 Jan 2	Amalgamated Sugar Co (The)	1	25 1/2	26 1/2	25 1/2	25 1/2	24 1/2	24 1/2	25	400	
30 Oct 10	36 Feb 7	31 1/2 Jan 7	37 1/2 Aug 8	Amerac Corp	12.50	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	40	
95 1/2 Dec 7	108 Jan 26	93 1/2 Nov 13	99 1/2 Mar 28	Amerad Petroleum Corp.	No par	90	91 1/2	89 1/2	90 1/2	88 1/2	90 1/2	92	800	
27 1/2 Mar 8	31 1/2 Oct 29	25 Oct 21	31 Jan 15	Amer Agricultural Chemical	No par	63 1/2	64	64	64 1/2	64	64 1/2	65	22,100	
64 May 28	70 1/2 Jan 9	51 Sep 5	66 Mar 8	American Airlines common	1	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	1,500	
16 1/2 Jan 23	23 1/2 Aug 2	16 1/2 Oct 11	27 May 9	3 1/2% convertible preferred	100	80 1/2	84	80	81	79 1/2	80	81	3,700	
39 1/2 Oct 1	47 1/2 Dec 11	37 Nov 6	57 1/2 July 8	American Bakeries Co com.	No par	35	35	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	600	
99 Sep 28	118 Dec 11	104 1/2 Feb 12	140 July 8	4 1/2% conv preferred	100	93 1/2	95 1/2	93 1/2	95 1/2	94	95 1/2	94	900	
21 1/2 Dec 20	32 1/2 May 21	13 1/2 Oct 21	24 1/2 Jan 4	American Bank Note common	50	26	26 1/2	26 1/2	26 1/2	26	26	26 1/2	110	
19 1/2 Dec 31	20 1/2 Jan 11	19 Aug 8	20 1/2 May 2	American Bosch Arms Corp.	2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,000	
4 1/2 Dec 3	7 1/2 Mar 12	3 1/2 Oct 22	6 1/2 July 11	Amer Brake Shoe Co com.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	37 1/2	100	
40 Oct 1	49 1/2 Apr 2	37 1/2 Nov 14	45 1/2 July 25	4% convertible preferred	100	80	80	80	80	80	80	80	32,100	
38 Nov 20	45 1/2 Jun 18	35 1/2 Jun 20	42 1/2 Mar 7	Amer Broadcasting-Paramount	1	13 1/2	14 1/2	14	14 1/2	13 1/2	14 1/2	14	6,600	
38 1/2 Jan 27	61 1/2 Nov 12	39 1/2 Oct 22	64 1/2 July 5	Theatres Inc common	20	19	19 1/2	19	19 1/2	19	19 1/2	19	---	
53 1/2 Dec 3	67 Jan 6	53 1/2 Jan 25	64 Sep 3	5% preferred	100	4	4	4	4 1/2	3 1/2	4	4	37,800	
27 Dec 13	37 1/2 Apr 9	27 Jan 3	3											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Par	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15			
35½ Jun 28	41½ Apr 9	31½ Nov 13	39½ Apr 25	Archer-Daniels-Midland	----	No par	32¾	32½	32½	32½	x31½	31¾	31¾	1,700
27½ Jan 23	39½ Apr 5	22½ Nov 14	36 Jan 4	Argo Oil Corp.	----		22¼	23½	22½	22½	22¼	22¼	23¼	2,500
46½ Feb 9	69½ Dec 14	44 Oct 22	65½ Jan 2	Armco Steel Corp.	----	10	46¼	47	46	46½	46	46½	48¼	21,400
15½ Feb 7	24 May 2	10½ Oct 21	16½ Jan 8	Armour & Co. of Illinois	----	5	11½	11½	11½	11½	11¼	11½	11½	25,200
26½ Nov 29	37½ Mar 27	20½ Nov 14	30 Jan 4	Armstrong Cork Co common	----	1	21½	21½	21½	21¾	21	21½	20½	12,800
62 Dec 5	102½ Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	----	No par	679¼	80½	679¼	80½	79¼	79¼	80	20
18½ May 24	22 Jan 6	18 Feb 14	32½ Jun 5	Arnold Constable Corp.	----	5	16¾	18¼	18	20	18½	20½	20½	100
4½ Dec 5	8½ Jan 13	3½ Oct 22	6¼ Jan 7	Artloom Carpet Co Inc.	----	1	3¾	3¾	4	4	4¼	4¼	4	2,200
26½ Jan 11	31½ Mar 15	28½ Jan 3	36¼ July 19	Arvin Industries Inc.	----	2.50	31¼	31¾	32	32	31¾	31¾	32	800
15½ Jan 11	20 Mar 29	14½ Oct 22	19½ May 6	Ashland Oil & Refining com.	----	1	16½	16¼	16	16½	15¾	16½	15½	7,700
27½ Oct 4	30½ Mar 29	27½ Oct 17	31¼ May 31	2nd preferred \$1.50 series	----	No par	27½	27½	27¼	27¼	27¼	27½	27½	1,400
6½ Jan 2	8½ Feb 27	6½ Jan 2	7½ Sep 19	ASR Products Corp.	----	5	7¼	7½	7½	7½	7¼	7¼	7½	4,100
				Associated Dry Goods Corp.	----									
29½ Feb 16	35 Jan 3	27½ Oct 22	34 May 6	Common	----	1	29¾	29¾	29¾	29¾	29¾	29¾	30	2,900
97 Oct 9	110½ Jan 5	88½ Nov 4	103 Jan 28	5.25% 1st preferred	----	100	89¼	91	89¼	90	89¼	90	91	1,100
88 Jan 23	73 Aug 28	63¼ Nov 4	78 Jun 6	Associates Investment Co.	----	10	65	65	64	64	64¼	64	64¼	1,000

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B

4% Dec 17	7 1/2 July 12	3 1/2 Nov 13	8 1/2 Jan 4	Babbitt (B T) Inc-----	1	33 3/8	33 3/4	33 3/4	33 3/4	31 1/2	35 1/8	31 1/2	31 1/2	33 3/8	33 3/4	1,100
35 1/2 May 24	48 1/2 Dec 5	29 Oct 21	46 1/2 Jan 11	Babcock & Wilcox Co (The)-----	9	30 3/8	31 1/4	30	31 1/8	29 5/8	30 1/2	29	30 1/8	30	30 3/4	22,800
1 1/2 Jun 8	15 1/2 Jan 12	9 1/4 Oct 22	15 Jan 16	Baldwin-Lima-Hamilton Corp-----	13	10 1/8	10 3/8	10	10 1/8	10	10 1/8	9 3/4	12 1/8	10	10 1/2	18,500
31 1/2 Dec 17	35 1/2 Feb 7	31 1/2 Nov 6	35 1/2 Feb 15	Baltimore Gas & Elec Co-----	No par	32 1/2	32 1/8	32 1/8	32 1/8	32 1/8	32 3/8	32	32 1/8	32 1/8	32 1/2	4,700
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	4 1/2 % preferred series B-----	100	91	91	91	92	91	93	91	91	91 1/2	92	370
65 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4 % preferred series C-----	100	80 1/2	83	80 1/2	82	82	82	80 1/2	83	80 1/2	83	20
41 1/2 Feb 13	53 May 10	31 Nov 13	58 1/2 July 25	Baltimore & Ohio common-----	100	32 1/2	33 3/8	32 3/8	33 1/2	31	31	31	31	33 3/8	34 1/4	49,300
58 1/2 Dec 28	68 1/2 Jan 27	50 Oct 22	63 May 16	4 % noncumulative preferred-----	100	50 1/2	51	50 1/2	51	50 1/2	50 1/2	51	51	52 1/2	53 1/2	2,200
42 1/2 Jan 9	67 1/2 Oct 24	28 Nov 14	57 1/2 Jan 2	Bangor & Aroostook RR-----	1	28 1/2	29	28 1/2	29	28	28 1/2	28	28	28 1/2	28 1/2	1,000
60 Jan 19	82 1/2 Jun 14	50 Nov 14	89 July 23	Barber Oil Corp-----	1	53	54 1/4	52 1/2	52 1/2	51 1/4	51	50	50 1/2	50	51 1/4	2,000
12 1/2 Oct 31	16 Sep 12	14 1/2 Oct 30	14 1/2 July 3	Barker Brothers Corp-----	5	9 1/2	10 1/4	9 1/2	10 1/4	9 3/4	10	9 1/2	9 3/4	9 1/2	10 1/4	500
14 Feb 9	16 1/2 Mar 22	15 1/4 Jan 18	19 1/2 July 25	Basic Products Corp-----	1	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
43 May 28	67 1/2 Nov 26	39 1/4 Oct 21	71 1/2 May 22	Bath Iron Works Corp-----	10	43 1/4	44 1/8	43	44 1/4	42 1/2	43 1/4	42 1/2	44 1/2	43 1/4	44 1/2	6,400
16 1/2 Aug 21	19 1/2 Jan 6	15 1/2 Aug 6	17 1/2 Feb 13	Bayuk Cigars Inc-----	No par	16 1/2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	300
		30 1/2 Oct 22	35 1/2 May 20	Beatrice Foods Co common-----	12.50	30	30 1/4	30 3/8	30 1/4	30 3/4	31 1/8	31	31 1/8	30 1/4	31	2,400
		116 Nov 11	136 May 20	3 1/4 % conv prior preferred-----	100	116	116	110	130	110	130	110	130	110	130	60
116 Jan 23	134 1/2 July 13	89 1/2 July 12	102 Apr 5	4 1/2 % preferred-----	100	90	91 1/2	90 1/4	90 1/4	91 1/2	91 1/2	90 1/2	90 1/2	90 1/2	90 1/2	80
94 Nov 27	106 1/4 Jan 20	11 Oct 17	20 1/2 Jan 11	Beaunit Mills Inc-----	2.50	12 1/8	13	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,100
17 1/2 Sep 13	37 1/2 Jan 9	25 1/2 Nov 4	47 1/2 July 16	Beckman Instruments Inc-----	1	27	27 1/2	26 3/4	27 1/2	26 1/4	27 1/4	27 1/2	28	28 1/2	29 1/4	7,400
25 1/2 Jan 23	43 1/2 Dec 28	76 1/2 Nov 15	86 1/2 Aug 9	Beck Shoe (A S) 4 1/4 % pfd-----	100	77 1/2	79	77 1/2	77 1/2	75	78	75	77 1/2	76 1/2	76 1/2	50
90 Dec 31	91 1/2 Aug 8	15 1/2 Oct 22	31 1/4 Jan 24	Beech Aircraft Corp-----	1	18 1/2	19	18 3/8	18 3/8	17 3/4	18 1/4	18	18 3/8	18 3/4	18 3/4	3,900
19 1/2 Jun 8	29 Dec 31	30 Nov 1	42 Apr 22	Beech Creek RR-----	50	30 1/4	34	30 1/4	34	30 1/4	34	30 1/4	34	32	34	-----
39 Sep 17	47 1/2 Jan 4	27 1/2 Feb 12	35 1/2 July 2	Beech-Nut Life Savers Corp-----	100	30 1/4	29	28 3/8	28 1/2	28 3/8	29	28 3/8	29	29	29 1/4	2,400
26 1/2 Aug 6	32 1/2 Dec 26	10 1/4 Mar 8	13 1/4 Aug 1	Belding-Heminway-----	1	10 1/8	11	10 7/8	11	10 1/8	11	10 3/4	11	10 3/4	11	1,200
10 Nov 28	14 Feb 6	11 1/2 Oct 22	24 1/2 Jan 31	Bell Aircraft Corp-----	1	17 3/8	18	17 1/2	18 1/8	17 1/8	17 1/4	17 1/8	18 3/8	17 1/8	18 1/2	32,300
20 Jun 8	27 Jan 3	36 1/2 Mar 15	50 1/2 Jan 2	Bell & Howell Co common-----	10	38 1/2	39 1/4	38 1/2	38 1/2	38	38	38 3/8	38 3/8	38 1/4	39 1/4	2,000
28 1/2 Feb 14	50 1/2 Dec 31	85 Jan 10	89 1/2 Feb 6	4 1/4 % preferred-----	100	86	91 1/2	86	91 1/2	86	91 1/2	86	91 1/2	86	96	-----
85 Nov 27	101 Jan 30															

48½ Jun 8	64½ Dec 27	42 Oct 21	66¼ May 17	Bendix Aviation Corp.....	5	47¾	48¼	48½	49¼	47¼	48	47¾	49½	48½	50	15.100
1¼ Dec 14	2¾ Feb 24	16½ Oct 18	21 May 14	Beneficial Finance Co.....	1	17½	17¾	17¼	17½	17½	18	17½	17½	17½	18	6.200
30¾ Oct 1	33¾ Apr 17	40 Jun 18	48 May 9	5% cum preferred.....	50	42¾	42¾	42¾	42¾	42¾	42¾	42¾	42¾	42¾	43¼	1.600
44½ Dec 19	53¾ Jun 22	1 Oct 17	13¼ Jan 28	Benguet Consolidated Inc.....	1 peso	1	1½	1	1½	1	1½	1	1	1	1½	25.200
53 Dec 31	77¼ Aug 9	27½ Nov 6	32½ July 15	Best & Co Inc.....	1	27½	27½	27½	27½	27½	27½	27½	27½	27½	27½	1.200
		43 Feb 15	47 July 1	Best Foods Inc.....	1	46¼	46¼	46½	46½	46½	46½	46½	46½	46½	46½	2.600
		30¼ Oct 21	64¼ Jan 7	Bestwall Gypsum Co.....	1	33¾	34	32¾	33¼	31¾	32½	31¾	32¾	33	34	7.400
		36½ Oct 21	50½ July 16	Bethlehem Steel (Del) com.....	8	37¾	38½	37½	38	36¾	37¼	36¾	37¾	38½	39¾	192.400
146 Dec 20	172½ Feb 7	136 Jun 20	155 Jan 24	7% preferred.....	100	138½	139	138½	138½	137½	137½	136¾	137½	139½	140	1.900
13½ Jun 8	16½ Jan 13	7½ Nov 14	15½ Jan 11	Bigelow-Sanford Carpet (Del) com.....	5	7½	8	7¾	8	7¾	7¾	7¾	7¾	7¾	8	9.100
71 Dec 5	84 Jan 11	62 Nov 8	75 Apr 2	4½% pfd series of 1951.....	100	61	62	60	62	60	62	60	62	60	62	9.000
32½ Feb 10	50¾ Sep 6	37½ Oct 22	64¾ May 17	Black & Decker Mfg Co.....	1	40	40¾	39½	40	38½	38½	38½	39	40¾	42	3.600
28½ Jan 23	46¾ July 17	22½ Oct 21	43¾ Jan 2	Blaw-Knox Co (Delaware).....	10	26¼	27	x23½	25	23¾	24	23	23¾	24	25	9.500
28½ Nov 29	36 Dec 13	21 Oct 8	33½ Jan 2	Bliss & Laughlin Inc.....	2.50	22¾	23¼	22¾	23¼	22¾	23¼	22½	23¼	23½	24	900
25¼ Nov 20	32 May 11	17½ Oct 22	29¾ Jan 14	Bliss (E W) Co.....	1	17½	18½	17½	18½	17½	18½	18	18½	18½	18½	6.000
45½ July 25	65½ Dec 12	29 Oct 10	61½ Jan 2	Boeing Airplane Co.....	5	37	38½	37¾	39¼	37¾	39¼	x37	39¼	38¼	39¼	192.500
21½ Dec 20	29¾ Apr 3	15¾ Sep 25	25 Jan 9	Bohn Aluminum & Brass Corp.....	5	16	16¾	16¼	16½	16¼	16½	16	16½	16½	16½	2.100
23½ Nov 21	34¼ May 1	21½ Nov 6	32 Apr 15	Bon Ami Co class A.....	No par	24	24	25	25	24	24	23¼	23¼	24	24	900
12 Mar 1	20¾ May 1	11½ July 9	16½ Jan 3	Class B.....	No par	13	13	13	13	13	13	13	13	13	13	610
14½ Dec 26	17 Jan 3	14 Oct 22	17¼ May 27	Bond Stores Inc.....	1	15¼	15¾	15½	15½	15¼	15¾	15¼	15¾	15½	15¾	2.100
9½ Dec 26	12½ Mar 16	9¼ Jan 2	11½ Sep 19	Book-of-the-Month Club Inc.....	1.25	10¼	10¼	10½	10½	10¼	10½	10¼	10½	10½	10½	1.000
54 Dec 27	64 Jan 12	51¾ Feb 12	62¾ Jun 12	Borden Co (The).....	15	58½	58¼	58½	59½	58½	59	58¾	59¼	59½	60	2.200
38½ Jan 17	50¾ Apr 5	30½ Nov 14	46 Jun 10	Borg-Warner Corp common.....	5	32¼	32¾	31¾	32½	31	31¾	30½	31¼	30¾	31¾	36.400
79 Dec 3	98½ Feb 10	73 Oct 30	87 Jan 22	3½% preferred.....	100	73½	75	73½	74	73½	74	74	74	74	77	10
48½ Dec 12	57½ Mar 19	45 Oct 30	53¾ Jan 24	Boston Edison Co.....	25	45¾	46½	46	46¾	45½	46½	45¼	45¾	46	46½	7.600

17	Aug 3	29½ Jan 3	9½ Nov 12	19½ Jan 3	Common	No par	*91¼	97½	9½	9¼	9½	9¼	*97¼	9½	9½	1.10
41½	Oct 1	61¼ Jan 3	27½ Nov 14	47½ Jan 10	5% preferred	100	*267½	291½	29	29	28½	28½	27½	28	28½	1.50
10	Oct 1	14½ Jan 31	6½ Oct 22	11½ Jan 2	Braniff Airways Inc.	2.50	77½	3	74	8	7½	7½	7¼	7¾	7¾	7.20
35½	Dec 31	54½ May 10	28½ Oct 22	41¼ July 8	Bridgeport Brass Co common	5	29½	30½	30	30¼	29½	30	29¾	30½	30¼	9.40
41	Dec 28	58½ May 9	36¼ Nov 12	48 Jan 11	4½% conv preferred	50	37½	37½	36½	37¼	*35½	36½	*35½	36	36¾	4.00
12½	Dec 31	24½ Apr 6	5¼ Nov 14	13½ Jan 14	Briggs Manufacturing Co.	3.50	5¼	5¼	5½	5¼	5½	5½	5¼	5½	5½	10.70
35½	Jun 8	48½ Nov 16	27 Nov 14	47 Jan 10	Briggs & Stratton Corp.	3	29½	29½	28½	29½	27½	27½	27	27½	28	5.10
28½	Feb 14	44¼ Dec 17	41 Jan 21	61¼ July 12	Bristol-Myers Co common	2.50	53	53½	53½	54	52¾	54¾	52½	53½	54½	10.50
92½	Oct 26	100 Feb 29	82 Aug 26	90 Jun 11	3¼% preferred	100	*60	84	*80	84	*78	84	*78	84	85	10.50
32¼	May 25	37 Aug 2	31¼ Oct 22	36¾ Jun 13	Brooklyn Union Gas	10	33	33¼	33	33½	33	33¼	33½	33½	33½	3.70
13½	Dec 17	15¼ Apr 27	12 Oct 14	15 Jan 15	Brown & Bigelow	1	12	12½	12	12	12	12½	12	12½	12½	1.70
39½	Nov 16	46 Aug 29	38¾ Mar 11	48¼ May 22	Brown Shoe Co Inc.	15	*43	43½	x42½	42½	*42½	43	42½	43	44	5.00
23½	Oct 18	26½ July 19	21¼ Nov 8	28 May 23	Brunswick-Balke-Collender	No par	36	30½	30¾	30¾	30¼	30¾	30½	31	30¾	11.70
38½	Jan 23	56¼ July 18	26¾ Nov 14	52¾ Jan 9	Buckeye Pipe Line Co	No par	*21½	22	21½	21½	21½	21½	21½	21½	21½	2.00
17¼	May 28	21¼ Jan 3	13¾ Oct 22	21½ May 17	Bucyrus-Erie Co	5	28½	28½	28	28½	27½	28	26¾	27½	28½	12.40
89	Dec 5	95½ Jan 22	79½ Nov 14	90½ Jan 15	Budd (The) Co common	5	16½	16½	16½	16½	15½	16½	x14½	15½	15½	15.50
27	Feb 1	36¼ July 17	26¾ Oct 8	34¾ July 5	\$5 preferred	No par	*80	80½	*80	80½	*80	80½	x79½	79¾	80½	2.00
26	Dec 28	38½ July 30	11½ Oct 22	29½ Jan 11	Buffalo Forge Co.	10	*28½	28½	28	28	*27½	28	*27	27¾	28½	1.00
20½	Dec 10	23 Mar 8	12½ Oct 22	21 Jan 2	Bullard Co.	10	11½	11½	11½	11½	11½	11½	11½	11½	11½	3.80
12½	Aug 21	16½ Jan 3	9½ Oct 22	14¼ Jan 23	Eulova Watch Co Inc.	5	13½	13½	13½	13½	13½	13½	13½	13½	13½	2.30
65	Nov 30	81¾ Jan 19	62¼ Nov 4	74¼ Jan 23	Burlington Industries Inc com	1	9½	9½	9¼	9¾	9½	9¾	9¼	9½	9½	17.70
63	Sep 20	77¼ Feb 8	54 Oct 29	65 Jan 24	4% preferred	100	63	63	62¾	63	62¾	63	62¾	63	64	42
72	Dec 27	85¼ Mar 6	62¾ Nov 13	74¼ Jan 25	3½% preferred	100	*53	58	*53	58	*53	58	*53	58	58	15
28½	Jan 23	46½ Sep 6	30½ Nov 13	52¾ Jan 3	4½% second preferred	100	*62¾	65	*62¾	65	*62¾	65	*63	63	64	29.50
15	Apr 10	20 Oct 26	16½ Oct 8	19 Jan 3	Burroughs Corp.	5	30¾	31¾	30¾	31¾	30¾	31¾	31	30¾	31¾	90
22½	Sep 18	31¼ Jan 5	22½ Oct 22	29 Jan 11	Bush Terminal Co.	1	*17	17½	x16¾	16¾	*16¾	17½	*16¾	17½	23	4.60
9½	Jan 23	12½ Apr 16	4½ Oct 22	10½ Jan 10	Rutter Bros	15	23¼	23¾	23	23¾	23	23	22¾	23	23	2.40
25½	May 8	34¼ Dec 14	22½ Nov 13	45¼ Jan 16	Butte Copper & Zinc	5	*5¼	5½	5½	5½	5	5¼	*4¾	5	5½	50
98	Aug 15	105¼ Aug 3	99 Oct 17	104¼ Feb 26	Byers Co (A M) common	10	*23¼	24¼	23¾	23¾	22¾	22¾	22¾	23¾	23¾	100
					7% participating preferred	100	*97	100	*97	100	*97	100	*97	100	100	

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For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15	
23 1/2 Dec 12	41 1/2 Feb 1	10 1/2 Oct 21	26 1/2 Jan 4	Capital Airlines Inc.	12 3/4	12 3/4	11 1/4	11 1/4	11 1/4	17,500
31 1/2 Jan 23	45 1/2 Aug 17	28 1/2 Oct 22	51 1/2 Jun 13	Carborundum (The) Co.	33 1/4	33 1/4	31 1/4	31 1/4	32 1/4	3,900
22 Nov 14	29 1/2 Mar 20	21 Oct 22	32 1/2 May 22	Carey (Philip) Mfg Co.	23 1/4	23 1/4	23 1/4	24 1/4	25 1/4	2,400
101 Nov 30	121 Mar 9	90 1/2 Nov 11	105 Mar 21	Carolina Clinchfield & Ohio Ry.	90 1/2	90 1/2	90 1/2	90 1/2	91 1/2	170
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Nov 14	25 1/2 Mar 6	Carolina Power & Light	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,200
40 1/2 Feb 29	65 1/2 Dec 31	45 1/2 Nov 7	74 1/2 July 16	Carpenter Steel Co.	46 1/2	47 1/2	46 1/2	46 1/2	47 1/2	2,000
49 1/2 Nov 20	62 1/2 May 16	33 1/2 Oct 18	55 1/2 Jan 11	Carrier Corp common	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	18,100
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 26	4 1/2 preferred	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	370
20 1/2 Jan 19	24 1/2 Aug 16	18 1/2 Oct 22	23 1/2 Aug 6	Carriers & General Corp.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,300
11 1/2 May 28	18 1/2 Jan 5	12 1/2 Oct 22	18 1/2 Jun 19	Carter Products Inc.	22 1/2	22 1/2	21 1/2	21 1/2	20 1/2	3,500
100 Dec 21	119 1/2 Jan 9	99 Nov 13	110 1/2 Jan 14	Case (J I) Co common	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	39,200
55 1/2 Jan 23	95 1/2 July 18	51 1/2 Oct 22	5 1/2 Mar 6	7% preferred	100	100	99	100	100	180
94 Dec 11	104 Jan 5	62 1/2 Nov 14	99 1/2 May 9	6 1/2 2nd preferred	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,500
13 1/2 Nov 23	21 1/2 Jan 3	88 1/2 Oct 10	100 1/2 Mar 13	Caterpillar Tractor common	63	63 1/2	62 1/2	63 1/2	63 1/2	19,400
102 Dec 21	119 Feb 27	102 1/2 Nov 13	109 1/2 Aug 20	4.20% preferred	88 1/2	90 1/2	88 1/2	90 1/2	90 1/2	200
64 1/2 Dec 31	75 Jan 17	58 Nov 4	70 Jan 8	Celanese Corp of Amer c.m.	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	24,400
34 Feb 14	47 1/2 May 2	23 1/2 Oct 22	38 1/2 Jan 11	7% 2nd preferred	102 1/2	104 1/2	102 1/2	102 1/2	102 1/2	2,100
17 1/2 Dec 3	20 Jun 22	16 Oct 23	18 1/2 Feb 28	4 1/2 conv preferred series A	58 1/2	58 1/2	58 1/2	59 1/2	59 1/2	110
17 Feb 14	21 1/2 Nov 16	19 Oct 25	23 Jan 16	Celotex Corp common	25 1/2	26 1/2	25 1/2	25 1/2	26 1/2	7,800
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 22	5% preferred	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	54 July 29	Central Aguirre Sugar Co.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800
81 1/2 Feb 9	86 1/2 Jun 12	70 Oct 29	80 July 29	Central Foundry Co.	8 1/2	9	8 1/2	9	9	2,200
15 1/2 Oct 16	17 1/2 Mar 22	14 1/2 Oct 23	16 1/2 Jun 7	Central of Georgia Ry com	41 1/2	42 1/2	42 1/2	42 1/2	41 1/2	100
51 1/2 Jan 18	61 Aug 14	43 1/2 Oct 22	56 1/2 Apr 1	5% preferred series B	71	71	71	72 1/2	73	200
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	Central Hudson Gas & Elec	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800
27 1/2 Jan 23	35 July 24	26 1/2 Nov 4	31 1/2 May 14	Central Illinois Light Co	45 1/2	45 1/2	46 1/2	46 1/2	47 1/2	500
32 Nov 19	43 Aug 9	17 Oct 21	36 May 20	4 1/2 preferred	89	89	89	89	90	70
13 1/2 Jun 8	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central Illinois Public Service	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	23,800
7 1/2 Dec 31	14 1/2 Mar 7	7 Aug 20	9 1/2 Jan 8	Central RR Co of N J	19	19	18 1/2	18 1/2	18 1/2	1,000
54 1/2 Dec 18	77 1/2 July 19	24 1/2 Oct 22	59 1/2 Jan 8	Central & South West Corp.	37 1/2	38 1/2	37 1/2	37 1/2	38 1/2	11,400
19 Sep 13	14 Aug 17	8 Oct 21	11 1/2 Jan 10	Central Violette Sugar Co.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
27 1/2 Feb 28	45 1/2 Dec 26	20 1/2 Oct 11	43 1/2 Jan 2	Century Industries Co.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
2 1/2 Jan 9	75 1/2 May 8	45 1/2 Oct 11	69 1/2 Jan 9	Cerro de Pasco Corp.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500
				Certain-Ted Products Corp.	28 1/2	28 1/2	28 1/2	29	29 1/2	14,100
				Cessna Aircraft Co.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,800
				Chadbourne Gotham Inc.	23 1/2	23 1/2	21 1/2	22 1/2	21 1/2	4,500
				Chain Belt Co.	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,100
					53 1/2	53 1/2	52 1/2	51 1/2	50	1,100
				Champion Paper & Fibre Co—						
				Common	No par	33 1/2	34 1/2	33 1/2	34 1/2	1,500
				\$4.50 preferred	No par	88	89 1/2	89 1/2	90	180
				Champion Oil & Refining Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	20,000
				Chance Vought Aircraft Inc.	1	28 1/2	29 1/2	28 1/2	29 1/2	29,200
				Checker Cab Manufacturing	1.25	5 1/4	5 1/4	5 1/4	5 1/4	2,900
				Chemway Corp.	1	8	8 1/2	8	8 1/2	3,900
				Chesapeake Corp of Va.	5	23 1/2	24	23 1/2	24	500
				Chesapeake & Ohio Ry common	25	53 1/2	54	53 1/2	53 1/2	11,900
				3 1/2 convertible preferred	100	91	92 1/2	91	92	200
				Chicago & East Ill RR com	No par	14 1/2	14 1/2	14 1/2	14 1/2	7,600
				Class A	40	24 1/2	24 1/2	24 1/2	24 1/2	200
				Ohio Great Western Ry com Del	50	28 1/2	28 1/2	28 1/2	28 1/2	2,200
				5% preferred	50	31 1/2	31 1/2	31 1/2	31 1/2	500
				Chic Mill St Paul & Pac	No par	13 1/2	13 1/2	13 1/2	13 1/2	10,900
				5% series A noncum pfd	100	44 1/2	44 1/2	44 1/2	44 1/2	3,100
				Chic & North Western com	No par	14 1/2	15 1/4	14 1/2	14 1/2	22,400
				5% preferred series A	100	21 1/2	22 1/2	21 1/2	21 1/2	14,100
				Chicago Pneumatic Tool	3	20 1/2	20 1/2	20 1/2	20 1/2	17,100
				Chicago Rock Isl & Pac RR	No par	22 1/2	23 1/2	23 1/2	23 1/2	18,800
				Chicago Yellow Cab	No par	14 1/2	15	14 1/2	15	100
				Chickasha Cotton Oil	5	9 1/2	10	9 1/2	10	20
				Chile Copper Co.	25	51	53 1/2	51	51	115,800
				Chrysler Corp	25	67 1/2	68 1/2	66	67 1/2	
				Cincinnati Gas & Electric—	8.50	25 1/2	25 1/2	25 1/2	25 1/2	16,200
				Common	100	82 1/2	83	84 1/2	84 1/2	100
				4% preferred	100	30 1/2	31	30 1/2	30 1/2	7,200
				Cincinnati Milling Mach Co.	10	43	43	42 1/2	43	7,900
				C I T Financial Corp.	No par	50	50 1/2	49 1/2	49 1/2	23,500
				Cities Service Co.	10	11 1/2	11 1/2	11 1/2	11 1/2	1,000
				City Investing Co common	5	101	104	101	104	500
				5 1/2 preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	3,000
				City Products Corp.	No par	96 1/2	98	96 1/2	97 1/2	10
				City Stores Co common	5	38 1/2	39	37 1/2	38 1/2	20,500
				4 1/4 convertible preferred	100	150 1/2	162	150 1/2	152	162
				Clark Equipment Co.	15	77 1/2	82	77 1/2	81	81
				C C C & St Louis Ry Co com	100	33 1/2	33 1/2	33 1/2	33 1/2	4,400
				5% noncumulative preferred	100	91 1/2	92	91 1/2	92	350
				Cleveland Electric Illum com	15	57	60	58	60 1/2	130
				\$4.50 preferred	No par	34 1/2	34 1/2	34 1/2	34 1/2	60
				Cleveland & Pitts RR 7% gtd	50	18 1/2	18 1/2	18 1/2	18 1/2	4,400
				Special guaranteed 4% stock	50					
				Clevite Corporation	1					
				Climax Molybdenum—	No par	57 1/2	59	56 1/2	57 1/2	15,100
				Cluett Peabody & Co com	No par	125	126	125	126	1,000
				7% preferred	100	73	73	72	76	20
				4% cumulative 2nd preferred	100	100	100 1/2	100	100 1/2	3,600
				Coca-Cola Co (The)	No par	77 1/2	77 1/2	77 1/2	77 1/2	8,300
				Coca-Cola Internat'l Corp.	No par	45 1/2	45 1/2	45 1/2	46 1/2	80
				Colgate-Palmolive Co com	10	76	76 1/2	75 1/2	76 1/2	2,200
				\$3.50 preferred	No par	13 1/4	13 1/4	13 1/4	13 1/4	16,700
				Collins & Aikman Corp.	No par	23 1/2	23 1/2	23 1/2	23 1/2	100
				Colorado Fuel & Iron com	No par	46 1/2	47 1/2	46 1/2	46 1/2	1,110
				5 1/2 preferred series B	50	38	38	39	40 1/2	100
				Colorado & Southern Ry com	100	49	51	49	51	100
				4% noncumulative 1st pfd	100	47	51	49	52	10
				4% noncumulative 2nd pfd	100					
				Columbia Broadcasting System—	2.50	25	25 1/2	25	25 1/2	11,300
				Class A	2.50	24	24 1/2	23 1/2	24 1/2	7,300
				Class B	2.50	15 1/2	15 1/2	15 1/2	15 1/2	28,300
				Columbia Gas System Inc.	No par	15	15	14 1/2	15	2,500
				Columbia Pictures common	5	70	71	70 1/2	70 1/2	70
				\$4.25 preferred	No par	35 1/2	35 1/2	34 1/2	34 1/2	5,700
				Columbian Carbon Co.	No par	28 1/2	29	28 1/2	28 1/2	4,300
				Columbus & Southern Ohio Elec.	5	22	22 1/2	21 1/2	21 1/2	11,100
				Combustion Engineering Inc.	1	43 1/2	43 1/2	43 1/2	43 1/2	5,700
				Commercial Credit Co.	10	10 1/2	11	10 1/2	10 1/2	22,300
				Commercial Solvents	1	37 1/2	37 1/2	37 1/2	37 1/2	14,800
				Commonwealth Edison Co com	25	91 1/2	91 1/2	92	92 1/2	300
				4.64% cumulative preferred	100					
				Comptometer Corp	5	4 1/2	4 1/2	4 1/2	4 1/2	2,500
				Conde Nast Publishing Co.	No par	10	10	9 1/2	9 1/2	5,200
				Cone Mills Corp.	10	8 1/2	8 1/2	8 1/2	8 1/2	6,900
				Conquest-Nairn Inc.	No par	36 1/2	36 1/2	36 1/2	36 1/2	6,000
				Consolidated Cigar Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	7,600
				Consolidated Coppermines Corp.	1	40 1/2	41	40 1/2	40 1/2	5,600
				Consol Edison of N Y com	No par	95 1/2	95 1/2	95 1/2	95 1/2	13,700
				55 preferred	No par	26 1/2	29	28 1/2	29	1,900
				Consol Electrodynamics Corp.	50c	19 1/2	19 1/2	19 1/2	19 1/2	13,000
				Consol Electronics Industries	1	14 1/2	14 1/2	14 1/2	14 1/2	7,900
				Consolidated Foods Corp.	1.33 1/3	13 1/2	13 1/2	13 1/2	13 1/2	2,300
				Consolidated Gas Utilities	1	15 1/2	15 1/2	15 1/2	15 1/2	800
				Consolidated Laundries Corp.	5	39 1/2	40	39 1/2	40	1,200
				Consolidated Natural Gas	10	24 1/2	27 1/2	25 1/2	25 1/2	3,900
				Consol RR of Cuba 6% pfd	100	44 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15	
13% Feb 14	18% Oct 23	9% Oct 22	15% Jan 7	Continental Copper & Steel—	2	9 7/8	9 7/8	9 7/8	9 7/8	9 7/8	3,700
22% Feb 15	28% Oct 19	20% Nov 4	26% Jan 7	Industries common	25	20 1/4	21	20 1/4	21	20 1/4	200
43% Sep 20	58% Apr 9	39% Nov 14	54% May 3	5% convertible preferred	5	41 1/4	41 1/4	40 3/4	41 1/4	40 3/4	12,200
5% Dec 4	9% Jan 11	5% Oct 22	9 Jun 14	Continental Insurance	5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	8,200
34% Jun 1	45% Nov 18	42% Nov 7	70% Jun 19	Continental Motors	5	44	44 1/2	44	44 1/2	44 1/2	13,100
41 Dec 20	70 Mar 20	30% Oct 22	43% July 25	Continental Oil of Delaware	5	32	32 1/2	31 1/2	32	31 1/2	700
24% Jan 23	33% Dec 14	19% Oct 22	37 May 18	Continental Steel Corp.	14	20 1/2	21	20 1/2	21	20 1/2	16,000
49% Apr 26	62 Jan 31	17% Oct 22	43% Jan 8	Copper-Bessemer Corp.	5	20 1/2	21	20 1/2	21	20 1/2	8,000
54% Jan 31	68 Dec 13	22 Nov 4	40% July 11	Copper Range Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,600
28 Dec 4	40% Mar 12	49% May 21	54% July 25	Copperweld Steel Co common	5	50 1/2	53	50 1/2	53	50 1/2	—
60% Nov 29	87% Apr 8	52% Oct 21	79% July 11	5% convertible preferred	50	47	57	45	56	47	2,500
89 Dec 26	99 Jan 19	14 Nov 1	27% Jan 14	Cornell Dubilier Electric Corp.	1	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	12,000
94% Jun 8	99 Jan 25	57% Feb 13	106% July 11	Corning Glass Works common	5	76	78	76	77	77	100
27% Jan 20	32% Feb 24	74 Oct 22	89 Jan 3	3 1/2% preferred	100	79	82	79 1/2	82	80	—
152% Dec 7	180% Mar 8	79% Oct 31	96% May 2	3 1/2% preferred series of 1947-100	100	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	10,900
20 Oct 30	23% Aug 27	28 Feb 11	32% Apr 24	Corn Products Refining common-10	10	148	148 1/2	147 1/2	148 1/2	148 1/2	670
5% Sep 25	6% Jan 8	145 July 18	164 Mar 4	7% preferred	100	17 1/2	17 1/2	16 3/4	17 1/2	17 1/2	14,800
2% Dec 5	3 May 29	4 Oct 18	6% Jan 2	Cosden Petroleum Corp.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,100
33 Dec 4	42% Mar 26	3 Oct 4	2% Jan 3	Coty Inc.	1	2	2	2	2	2	2,700
79 Dec 18	97% Mar 7	22 Oct 22	36% Apr 22	Coty International Corp.	1	23 1/2	24	23 1/2	24	23 1/2	12,200
		75 Aug 29	86 Mar 14	Crane Co common	25	72 1/2	75 1/2	72 1/2	76	75 1/2	500
				3 1/2% preferred	100						
28% Oct 22	30% Jan 3	26% Oct 22	30 Aug 6	Cream of Wheat Corp (The)—	2	28	28 1/4	28	28 1/4	28	400
14% Dec 19	16 Dec 4	14 Jan 31	17% Oct 4	Crescent Corp.	1	15 1/2	15 1/2	15	15 1/2	15	2,600
11% Dec 11	18% Feb 28	10% Nov 7	16% July 23	Crown Cork & Seal common—2.50	5	11 1/4	11 1/4	11	11 1/4	11 1/4	4,300
28% Dec 7	35% Feb 23	23% Jun 5	31% Feb 18	82 preferred	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500
50% Nov 23	69% Apr 3	40% Oct 22	58% July 11	Crown Zellerbach Corp common—5	5	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	21,300
91 Dec 27	104 Feb 3	85 Oct 22	100 Feb 18	84.20 preferred	No par	86 1/4	86 1/4	86 1/4	86 1/4	87	160
		16% Oct 22	38% Jan 16	Crucible Steel Co of America—12.50	10	18 1/4	18 1/4	18 1/4	18 1/4	19	34,400
14 Jan 13	23% July 25	17 Oct 22	32% Apr 17	Cuba RR 6% noncum pfd	100	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	250
14% May 28	24% Dec 28	17% Oct 11	30% Apr 25	Cuban-American Sugar	10	18 1/4	18 1/4	17 1/4	18 1/4	17 1/4	5,800
7% Jan 10	14% May 7	5% Oct 21	11 Jan 2	Cudahy Packing Co common—5	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	13,600
85 Dec 26	84% Aug 20	54% Nov 8	65% Jan 2	4% preferred	100	53 1/2	55 1/2	53 1/2	55 1/2	55	200
7% Nov 16	10% Jan 3	6 Oct 23	9 Feb 6	Cuneco Press Inc.	5	6 1/4	6 1/4	6	6 1/4	6	2,300
31% Dec 28	40% Feb 13	28% Oct 29	33% Jan 28	Cunningham Drug Stores Inc.—2.50	5	28 1/4	31	28 1/4	30 1/4	28 1/4	—
6% Jan 3	9% Sep 14	7% Jan 18	13% May 8	Curtis Publishing common—1	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	27,800
52% Oct 9	63% July 10	53% Feb 12	59% Jun 8	84 prior preferred	No par	54	55 1/2	54 1/2	55 1/2	54 1/2	100
18% Dec 20	21 Nov 19	19% Jan 17	22 Jun 4	Prior preferred \$1.60	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500
26% Jan 23	49% Nov 28	29% Oct 22	47% Jan 11	Curtis-Wright common—1	1	31 1/4	32	30	31 1/4	30 1/4	58,400
33% Feb 14	48% Nov 28	31% Oct 28	47 Jan 11	Class A	1	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	700
53 Oct 1	65 Nov 18	38% Oct 11	64 Jan 14	Cutler-Hammer Inc.	10	44	44	43 1/2	44	43 1/2	2,300
47% Oct 1	56% Nov 23	40% Oct 21	61 July 12	Dana Corp common—1	1	44	45	44 1/2	44 1/2	44 1/2	2,100
79 Dec 21	98 Feb 24	79 Jan 7	86% Mar 1	3 1/2% preferred series A—100	100	82	86	82	86	82	40
11% Dec 31	17% Mar 19	8% Oct 22	12% Jan 8	Dan River Mills Inc.	5	9 1/4	9 1/4	9	9 1/4	9	7,100
4% July 16	6% May 21	3% Oct 24	6% Feb 27	Davega Stores Corp common—2.50	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300
12% Dec 27	17% May 21	11% Nov 12	13% Apr 3	5% convertible preferred	20	11 1/4	12	11 1/4	12	11 1/4	200
22 May 16	30% Dec 3	27% Oct 22	47 Aug 1	Daystrom Inc.	10	33	33 1/2	32	33 1/2	33 1/2	5,900
44% Jan 24	50 Nov 16	40 Oct 21	49% Apr 15	Dayton Power & Light common—7	7	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	3,200
76% Dec 19	98 Jan 4	73 Nov 15	86 Mar 4	Preferred 3.75% series A—100	100	76	78	76	78	76	50
83 Sep 27	95% Mar 6	72 Oct 24	86 Feb 27	Preferred 3.75% series B—100	100	75	75	74 1/2	76	74	400
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 8	Preferred 3.90% series C—100	100	75 1/2	80	75 1/2	80	77 1/2	—
20% Jun 8	29 Sep 28	14% Oct 22	23% Jan 3	Dayton Rubber Co.	50c	16	16 1/4	15 1/2	16	15 1/2	1,900
12% Dec 18	16% Mar 12	13% Jan 2	19% July 22	Decca Records Inc.	50c	15	15 1/4	14 1/4	15	14 1/4	10,100
25% Oct 8	34% Jan 3	26 Nov 7	32% May 6	Deere & Co common—70	70	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	22,600
27% Dec 5	35% Feb 6	26% Jun 18	31% Feb 1	7% preferred	20	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	1,100
26% May 28	31% May 18	20% Oct 28	28% Apr 25	Delaware & Hudson	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,800
18% Sep 10	25% Apr 27	6% Oct 14	25% Jan 7	Delaware Lack & Western—50	50	7 1/4	7 1/2	7	7 1/2	7	23,400
36% Jun 8	47 July 28	41% Feb 25	51% May 25	Delaware Power & Light Co.—13.50	13.50	45	45 1/2	44 1/2	45 1/2	45	2,100
38% Jan 23	48 May 14	16% Oct 21	20% Nov 16	Delta Air Lines Inc.	3	19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	4,900
33% Jun 25	48% Mar 14	33% Oct 22	48% July 17	Denn & Rio Grande West RR. No par	—	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	6,300
64 Nov 7	79 Jan 26	35% Oct 23	41% May 21	Detroit Edison	20	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	10,900
14% Feb 9	24% Dec 18	57% Oct 30	65 Jan 23	Detroit Hillsdale & S W RR Co.—100	100	57 1/2	60	57 1/2	60	57 1/2	10
26% Feb 9	43% Dec 12	10% Oct 22	22% Jan 3	Detroit Steel Corp.	1	11 1/4	11 1/4	10 1/4	11 1/4	10 1/4	9,300
32 Apr 11	43 Dec 20	37 Jan 21	59% July 3	De Vilbiss Co.	15	41	41	40 1/4	41	40 1/4	1,100
43% Jan 31	60% Aug 13	35 May 1	39 Jan 31	Devoe & Reynolds class A—2	2	36	36 1/2	35 1/2	36 1/2	35 1/2	100
31% Nov 23	44% Apr 8	31% Oct 22	57% Jan 2	Diamond-Alkali Co.	10	33 1/4	33 1/4	32 1/2	33 1/4	32 1/2	7,400
31% Nov 27	35% Jan 17	28% Nov 12	37% Mar 13	Diamond-Gardner Corp com—1	1	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	2,600
17% Jun 15	23% Oct 19	18% Oct 22	25% Jun 5	\$1.50 cumulative preferred	25	30	30	28 1/2	29	28 1/2	4,200
13% Jan 3	16% Feb 23	13% Sep 20	18% Jan 14	Diamond T Motor Car Co.—2	2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,200
29% Nov 29	39% Mar 6	13% Nov 13	14% Nov 12	Diana Stores Corp.	50c	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,100
9 May 25	13% Aug 27	23% Oct 22	32% Jan 14	Disney (Walt) Productions—2.50	2.50	26 1/2	27	26 1/2	27	26 1/2	9,000
		9% Apr 17	13% July 5	Distillers Corp-Seagrams Ltd.—2	2	26 1/2	27	26 1/2	27	26 1/2	3,000
				Divco-Wayne Corp.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,900
10 Dec 7	13 Apr 8	8% Nov 13	11% Jan 14	Dr Pepper Co.—No par	—	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800
12% Nov 29	16% Mar 21	11% Nov 14	14% Jun 12	Dome Mines Ltd.—No par	—	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,700
72% May 28	95% Sep 14	50% Oct 10	91 Jan 14	Douglas Aircraft Co.—No par	—	64 1/2	66	64 1/2	66	65 1/2	47,500
18% Dec 3	23% Dec 21	12 Oct 21	24% Jan 29	Dover Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,000
67 Jan 10	82% July 8	49 Oct 22	68% Jun 17	Dow Chemical Co.	5	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	38,300
44% Nov 20	50% Dec 31	37% Oct 22	57% May 13	Dresser Industries	50c	38 1/4	39	38 1/4	39	38 1/4	11,300
16% Nov 23	21% Feb 3	16% Oct 21	19% May 9	Drewry's Limited U S A Inc.—1	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,600
10% Jun 14	12% May 23	9% Aug 20	12 Jan 15	Dunhill International	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	260
6% Oct 1	11% Jan 17	6% Oct 22	9% Aug 6	Duplan Corp.	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,300
175% Nov 29	237 Apr 8	160% Oct 21	206 July 16	du Pont de Nem (E I) & Co—	5	171 1/4	173 1/4	171	172 1/2	169 1/2	14,000
102% Dec 28	121% Feb 8	99 Jun 27	110 Mar 27	Common	5	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	1,600
83% Dec 26	98% Jan 3	76% Nov 14	89% Feb 1	Preferred \$4.50 series	No par	77	78	77	78	77	600
33 Jan 20	38% July 13	30% Oct 23	37% Apr 2	Preferred \$3.50 series	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	9,000
39 Dec 28	50 Feb 27	36% Nov 14	45 Jan 25	Duquesne Light Co common—10	10	37 1/4	38	37 1/4	38	37 1/4	110
44 Dec 11	53% Mar 6	41 Aug 27	49% Jan 29	\$3.75 preferred	50	41 1/4	44 1/2	41 1/4	44 1/2	41 1/4	800
43 Dec 18	52% Jan 8	39% Oct 28	49 Jan 24	\$4.15 preferred	50	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	30
46 Dec 8	54 Feb 29	4% Jan 15	50 Jan 31	4% preferred	50	43	44 1/2	44	44 1/2	44	200
44% Dec 19	62% Jan 12	40 July 1	48% Jan 29	4.20% preferred	50	41 1/4	42 1/2	40	42 1/2	40	—
47 Nov 14	54 Feb 24	41 July 1	57 Jan 22	4.10% preferred	50	42	44	42	44	42	—
14% Jun 8	17% Jan 11	14 Oct 24	16% Jan 10	\$2.10 preferred	50	14 1/4	15	14 1/4	15	14 1/4	2,500
				D W G Cigar Corp.	5						
36% Feb 17	48% Dec 8	30% Oct 21	47% Jan 11								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15	Shares	
20% Dec 4	29% July 17	10% Nov 13	26 Apr 30	Evans Products Co.	11 11 1/4	11 11 1/4	10% 11 1/4	11 11 1/4	11% 12 1/4	11,500	
15% Jan 20	20 Mar 23	12% Oct 22	18 Jun 13	Eversharp Inc.	14 14 1/4	13 14	14 14 1/4	14 14 1/4	14 14 1/4	2,900	
		28% Oct 21	51% Apr 16	Ex-Cello Corp.	32 32 1/4	31 32	31 31 1/4	31 31 1/4	32 33 1/4	4,300	
F											
38% May 1	59% Dec 26	39% Nov 14	60 Jan 17	Fairbanks Morse & Co.	39 40 1/4	39 40	39 39 1/4	39 39 1/4	39 41	10,000	
10% Dec 7	15% Jan 3	6 Oct 11	12% Jan 24	Fairchild Engine & Airplane Corp.	7 8 1/4	8 8 1/4	8 8 1/4	8 8 1/4	8 8 1/4	22,600	
10% Sep 26	15% Nov 15	8% Nov 14	16 Jan 11	Fajardo Sugar Co.	8 9	8 9	8 9	8 9	8 9	1,400	
15% Dec 28	20 Apr 12	15 Sep 25	17% July 1	Falstaff Brewing Corp.	16 16	15 16	15 16	15 16	16 16	300	
21% Oct 16	25% Mar 6	22% Jan 23	25% Sep 16	Family Finance Corp. common	23 23 1/4	23 23 1/4	23 24	23 24	24 24 1/4	1,600	
68% Sep 20	75% Mar 7	67 Aug 23	67% Jun 12	5% preferred series B	61 68	63 69	63 69	63 69	65 70	7,800	
31 Feb 2	53% Dec 17	41% Oct 21	64% July 10	Fansteel Metallurgical Corp.	48 49 1/4	48 49 1/4	47 48 1/4	48 49 1/4	49 50 1/4	600	
5% Dec 17	7% Jun 7	3% Oct 22	7% Jan 14	Farwick Corp.	4 4 1/4	4 4	4 4 1/4	4 4 1/4	4 4 1/4	7,100	
10 Oct 10	14% Dec 27	10 Oct 22	16% Apr 23	Fedders-Quigan Corp. common	11 11 1/4	11 11 1/4	11 11 1/4	11 11 1/4	11 11 1/4	100	
43% Jan 5	55 Dec 27	45 Sep 30	61% May 13	5% conv pfd 1933 series	48 50	49 51	49 51	49 51	49 51	2,400	
31% Jan 11	41% Aug 17	34% Oct 22	45% Apr 8	Federal Mogul Bower Bearings	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	3,100	
13% Feb 23	24% Dec 18	17% Oct 22	25% Jun 17	Federal Pacific Electric Co.	19 19	18 19 1/4	18 19 1/4	18 19 1/4	19 19 1/4	1,700	
29% Feb 1	36% May 7	32 Feb 11	36% May 14	Federal Paper Board Co. com.	32 32	32 32	32 32	32 32	32 32	300	
18% Dec 4	21% Sep 10	18% Sep 10	30% Jan 31	4.60% cumulative preferred	19 19 1/4	19 19 1/4	19 19 1/4	19 19 1/4	18 19 1/4	12,800	
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11	Federated Dept Stores	30 31 1/4	30 31 1/4	30 31 1/4	30 31 1/4	31 31 1/4	1,400	
25 Aug 14	31% May 1	20% Nov 12	28 Jan 18	Fenestra Inc.	21 21 1/4	20 21 1/4	20 21 1/4	20 21 1/4	20 21 1/4	2,000	
26% Nov 29	39% Mar 23	18% Nov 14	31% Jan 10	Ferro Corp.	19 19 1/4	18 19	19 19 1/4	18 19 1/4	18 19 1/4	11,300	
29% Nov 29	43 May 1	19% Oct 22	32 Jan 14	Fibreboard Paper Prod. com.	22 22 1/4	22 22 1/4	21 22 1/4	21 22 1/4	22 22 1/4	120	
100 Oct 1	135 May 1	75% Oct 26	105 July 12	4% cum conv preferred	80 80 1/4	80 80 1/4	79 80	79 80	80 80 1/4	11,500	
44% Nov 29	61 Mar 26	39 Oct 22	87 May 2	Fidelity Phenix Fire Ins NY	41 41 1/4	41 41 1/4	41 41 1/4	39 41 1/4	41 42 1/4	2,000	
26% May 1	30% Feb 23	20% Oct 22	29% Jan 9	Fifth Avenue Coach Lines Inc.	21 21 1/4	21 21 1/4	21 21 1/4	20 21 1/4	21 21 1/4	15,800	
53 Nov 19	91% Jun 27	36% Nov 13	66 Jan 2	Pitrol Corp.	38 39	37 38 1/4	36 38	37 38 1/4	38 40		
68 Feb 10	98 Dec 26	81% Nov 13	101% July 23	Firestone Tire & Rubber com.	84 84 1/4	81 84	81 84	82 84	83 84	8,400	
101% Nov 14	106% Jan 16	100% Oct 2	108 Feb 8	4% preferred	101 101 1/4	101 101 1/4	101 101 1/4	101 101 1/4	101 103 1/4	20	
47 Dec 31	61 Jan 3	47 Mar 12	52% Nov 12	First National Stores	51 52 1/4	51 52 1/4	51 52	50 51	51 51 1/4	2,400	
10% Jan 3	12% Feb 27	7% Nov 13	12% Jan 4	Firth (The) Carpet Co.	7 7 1/4	7 7 1/4	7 7 1/4	7 7 1/4	7 8	2,400	
33% Nov 29	41 Feb 7	34% Oct 22	46% July 9	Flintkote Co (The) common	40 40 1/4	39 40 1/4	39 40 1/4	39 40 1/4	37 38 1/4	5,500	
92 Dec 27	105% Mar 14	79 Nov 6	95% May 10	4% preferred	79 80 1/4	79 80 1/4	79 80 1/4	79 80 1/4	80 84	2,500	
12 Nov 23	21% Mar 12	11 Jun 21	22% Aug 22	Florence Stove Co.	18 18 1/4	18 18 1/4	18 18 1/4	18 18 1/4	19 19 1/4	9,200	
41% Feb 16	54% Aug 14	45 Oct 21	59% May 8	Florida Power Corp.	50 50 1/4	50 50 1/4	50 50 1/4	50 50 1/4	50 51 1/4	2,900	
36% Feb 13	50% Aug 2	44% Aug 27	59% Jun 13	Florida Power & Light Co. No par	49 50 1/4	49 50 1/4	49 50 1/4	49 50 1/4	49 50 1/4	3,500	
		18 Nov 8	22% Oct 28	Fluor Corp Ltd.	18 18 1/4	18 18 1/4	17 18 1/4	18 18 1/4	18 18 1/4	3,400	
41 Dec 12	62 Apr 18	34% Oct 22	43% Jan 3	Food Fair Stores Inc. common	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	35 35 1/4	160	
83% Dec 10	102% Mar 9	78 Nov 13	92 Apr 25	\$4.20 div cum pfd ser of '51	78 82	78 82	78 82	78 82	78 82	11,000	
51 Feb 13	77 July 6	42% Oct 21	65% May 15	Food Machinery & Chem Corp.	44 45	44 45	44 45	44 45	44 45	30	
109 Feb 13	159 July 6	82 Oct 23	134 May 15	3% convertible preferred	92 100	96 100	96 100	96 100	96 100	30	
82 Nov 30	100 Mar 6	84% Jan 3	93% Aug 5	3% preferred	87 89 1/4	87 89 1/4	87 89 1/4	87 89 1/4	87 89 1/4	12,100	
		33% Oct 21	61% July 16	Foot Mineral Co.	42 42 1/4	41 42 1/4	40 41 1/4	42 43 1/4	43 44 1/4	49,500	
51% May 28	63% Mar 12	42% Oct 22	59% Mar 19	Ford Motor Co.	44 44 1/4	44 44 1/4	44 44 1/4	44 44 1/4	44 44 1/4	14,100	
16% Dec 27	21% Jan 3	13% Oct 22	18% Apr 29	Foremost Dairies Inc.	13 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	19,600	
30% Oct 24	41% Apr 18	36% Feb 13	67% July 8	Foster-Wheeler Corp.	38 39 1/4	37 38 1/4	36 37 1/4	36 37 1/4	37 38 1/4	500	
8% Feb 24	13% Nov 28	9 Nov 13	17% May 9	Francisco Sugar Co.	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	600	
11% Dec 31	13% Mar 12	10% Nov 14	12% Jan 3	Franklin Stores Corp.	10 11	10 11	10 11	10 11	11 11	12,500	
78 Jul 18	97% Mar 20	68% Nov 14	123 July 11	Freeport Sulphur Co.	71 72	69 70	69 70	68 70	71 72	73,600	
22 Dec 11	38% Apr 23	9% Nov 14	34% Jan 8	Fruehauf Trailer Co. common	10 10 1/4	10 10 1/4	10 10 1/4	9 10	10 10 1/4	310	
70% Oct 4	94 Mar 29	52 Nov 14	80 Jan 14	4% preferred	53 54 1/4	52 52 1/4	52 52 1/4	52 52 1/4	53 55		
G											
6% Dec 14	9% Jan 3	6% Oct 22	10% July 24	Gabriel Co (The)	8 8 1/4	8 8 1/4	8 8	8 8	8 8 1/4	3,800	
9% Jun 8	11% July 19	8% Oct 23	10% Apr 10	Gambie-Skogmo Inc. common	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	700	
41% Dec 26	49% July 20	42 July 23	45 Apr 11	5% convertible preferred	42 43 1/4	43 43 1/4	42 43 1/4	42 43 1/4	43 43 1/4	400	
25% Feb 9	32% July 31	20 Oct 21	36% Jan 8	Ganewell Co (The)	21 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	1,600	
30% Sep 28	43 Dec 6	33% Oct 22	46% Jan 28	Gardner-Denver Corp.	37 37 1/4	37 37 1/4	36 37 1/4	36 37 1/4	37 38 1/4	5,200	
38 Jan 23	54% Dec 13	23% Oct 25	54 Jan 2	Garrett Corp (The)	28 29 1/4	28 29 1/4	27 28 1/4	28 29 1/4	28 29 1/4	17,400	
6 Jan 4	9% July 17	3% Oct 30	8% Jan 14	Gar Wood Industries Inc. com.	4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	5,600	
31 Jan 9	39 July 16	24% Oct 31	36% Jan 19	4% convertible preferred	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	200	
14% Dec 12	16% Aug 13	13% Oct 31	15% Feb 19	General Acceptance Corp.	13 14	13 14	13 14	13 14	14 14 1/4	4,500	
3% Jan 4	6% July 5	3% Oct 31	5% Jan 2	General American Indus. com.	3 3 1/4	3 3 1/4	3 3 1/4	3 3 1/4	3 3 1/4	2,200	
33% Jan 27	51 Dec 31	51 Jan 9	59 Jun 6	6% convertible preferred	49 53	50 53	50 53	50 53	50 53	6,800	
25% Jan 3	30% Nov 19	25% Nov 14	37% July 12	General American Investors com.	26 27 1/4	26 27 1/4	26 27 1/4	26 27 1/4	26 27 1/4	20	
59% Sep 24	106% Mar 5	90% July 1	101 Jan 23	\$4.50 preferred	93 95	93 95	93 95	93 95	93 95	5,700	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Nov. 11	Tuesday Nov. 12			Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15			
27 1/2 Jun 8	35 1/2 Jan 13	15 1/2 Oct 11	34 1/2 Jan 14	34 1/2 Jan 14	12 1/2 May 10	Grumman Aircraft Corp.	1	17 1/2	18 1/2	18 1/2	19 1/2	19 1/2	16,300
5 1/2 Jan 3	9 1/2 Nov 26	9 Jan 2	12 1/2 May 10	12 1/2 May 10	32 1/2 Jan 11	Gunnamo Sugar	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800
29 1/2 Dec 12	39 1/2 Mar 23	16 1/2 Oct 22	32 1/2 Jan 11	32 1/2 Jan 11	80 1/2 Jan 16	Gulf Mobile & Ohio RR com.	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17,700
76 1/2 Dec 21	98 Mar 14	63 Nov 15	80 1/2 Jan 16	80 1/2 Jan 16	152 May 13	\$5 preferred	No par	66	66 1/2	64 1/2	66 1/2	63	800
83 1/2 Jan 23	147 1/2 July 26	103 1/2 Oct 21	152 May 13	152 May 13		Gulf Oil Corp.	25	111	111 1/2	109 1/2	111 1/2	108 1/2	28,800
						Gulf States Utilities Co.							
						Common	No par	37 1/2	37 1/2	37 1/2	38	37 1/2	5,800
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	41 1/2 Jun 11		\$4.20 dividend preferred	100	80	84	80	84	80	
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 Aug 6	93 1/2 Feb 5	93 1/2 Feb 5		\$4.40 dividend preferred	100	81 1/2	83	82 1/2	82 1/2	82 1/2	100
90 Dec 17	108 Feb 6	81 Oct 28	98 Apr 2	98 Apr 2		\$4.44 dividend preferred	100	83	88	83	88	83	
100 Sep 19	105 1/2 Feb 23	83 Nov 4	98 Jan 29	98 Jan 29									
H													
39 1/2 Dec 17	45 1/2 July 25	38 Nov 4	41 1/2 Feb 21	41 1/2 Feb 21		Hackensack Water	25	39	39	38 1/2	39 1/2	38 1/2	700
58 1/2 Feb 10	92 Nov 13	56 1/2 Oct 30	89 1/2 Jan 17	89 1/2 Jan 17		Halliburton Oil Well Cementing	5	59	60	58 1/2	59 1/2	59 1/2	9,500
20 1/2 May 4	24 1/2 Dec 19	18 1/2 Oct 23	24 Jan 2	24 Jan 2		Hall (W F) Printing Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800
19 Jan 24	27 Sep 18	16 Oct 10	28 1/2 Jan 11	28 1/2 Jan 11		Hamilton Watch Co common	1	18	18 1/2	17 1/2	18 1/2	18 1/2	400
87 Jan 24	107 Sep 18	70 Oct 21	111 1/2 Jan 11	111 1/2 Jan 11		4% convertible preferred	100	71	74	70	73	75	20
33 Nov 26	42 1/2 Mar 29	22 Nov 14	45 1/2 Jan 15	45 1/2 Jan 15		Hammermill Paper Co.	2.50	22 1/2	23	22 1/2	23 1/2	22 1/2	2,700
		25 1/2 Oct 22	36 1/2 July 16	36 1/2 July 16		Hammond Organ Co.	1	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	1,000
		29 1/2 Oct 21	40 1/2 July 23	40 1/2 July 23		Karbons-Walk Refrag com.	7.50	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	3,100
130 Nov 30	146 Feb 15	127 1/2 Oct 14	138 Jun 14	138 Jun 14		6% preferred	100	127 1/2	132	128	128	127 1/2	50
		26 1/2 Oct 22	38 Aug 13	38 Aug 13		Harris-Intertype Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,100
31 1/2 Feb 9	48 1/2 Dec 20	34 1/2 Oct 22	51 1/2 Aug 8	51 1/2 Aug 8		Harsco Corporation	2.50	35 1/2	36	35 1/2	35 1/2	35 1/2	2,500
24 1/2 Nov 20	35 1/2 Apr 16	20 Oct 8	30 1/2 July 2	30 1/2 July 2		Harshaw Chemical Co.	5	23	23	22 1/2	23 1/2	22 1/2	2,000
25 May 22	39 Mar 29	22 1/2 Oct 23	32 1/2 Mar 25	32 1/2 Mar 25		Hart Schaffner & Marx	10	23 1/2	24	23 1/2	23 1/2	23 1/2	400
5 1/2 Oct 31	8 Mar 27	3 1/2 Oct 8	6 1/2 Jan 7	6 1/2 Jan 7		Hat Corp of America common	1	3 1/2	4 1/2	3 1/2	4	3 1/2	100
32 1/2 Dec 13	39 Aug 9	28 1/2 Oct 28	34 1/2 Jan 21	34 1/2 Jan 21		4 1/2% preferred	50	28 1/2	30	28 1/2	28 1/2	28 1/2	30
						Haveg Industries Inc.							
						Ex partial liquidating dist.	5	60 1/2	61 1/2	59 1/2	62 1/2	57	11,200
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	81 July 1		Hayes Industries Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Oct 22	18 1/2 Jun 19	18 1/2 Jun 19		Hecht Co common	15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000
26 1/2 Dec 20	34 1/2 Mar 27	22 1/2 Nov 11	28 1/2 Apr 2	28 1/2 Apr 2		3 1/4% preferred	100	69	70 1/2	69	70 1/2	69	71
76 Dec 19	89 1/2 Feb 27	69 1/2 Oct 9	76 1/2 Jun 20	76 1/2 Jun 20		Heinz (H J) Co common	25	45	45	44 1/2	45 1/2	45	1,600
47 Dec 3	60 Jan 9	44 Nov 4	54 May 6	54 May 6		3 5/8% preferred	100	83 1/2	85	83 1/2	85	83 1/2	85
85 1/2 Nov 15	101 Jan 5	85 Nov 1	91 July 24	91 July 24		Heller (W E) & Co.	1	15 1/2	16	15 1/2	16	15 1/2	800
17 Dec 11	20 Aug 6	15 1/2 Oct 10	18 1/2 Jan 22	18 1/2 Jan 22		Helme (O W) common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
23 1/2 Oct 25	26 1/2 May 25	22 1/2 Sep 19	24 1/2 Jan 16	24 1/2 Jan 16		7% noncumulative preferred	25	32 1/2	33	32 1/2	33	32 1/2	200
34 Oct 17	38 1/2 Jan 3	30 1/2 Sep 13	34 1/2 Mar 8	34 1/2 Mar 8		Hercules Motors	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
15 1/2 Dec 31	21 1/2 Mar 15	12 Oct 22	17 1/2 Jan 10	17 1/2 Jan 10		Hercules Powder common	2 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	12,200
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 July 11	47 1/2 July 11		5% preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	106 1/2	580
110 Dec 21	124 Feb 24	103 1/2 Oct 22	115 1/2 Jan 30	115 1/2 Jan 30		Hershey Chocolate common	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	700
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	62 July 25	62 July 25		4 1/4% preferred series A	50	44 1/2	48	44 1/2	48	44 1/2	200
45 1/2 Dec 3	54 Jan 11	44 1/2 Nov 14	50 1/2 Feb 19	50 1/2 Feb 19		Hertz Co (The)	1	34 1/2	35	34 1/2	35	34 1/2	7,300
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 Sep 19	42 1/2 Sep 19		Hewitt-Robins Inc.	5	28 1/2	29	28 1/2	28 1/2	27 1/2	600
33 1/2 Nov 19	46 1/2 Mar 14	26 1/2 Oct 22	40 1/2 Jan 4	40 1/2 Jan 4		Heyden Newport Chem Corp.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	4,100
13 1/2 Nov 29	20 1/2 Mar 19	10 1/2 Oct 21	17 1/2 Jan 16	17 1/2 Jan 16		3 1/2% preferred series A	100	64	65	64	65	64	30
61 1/2 Dec 13	77 1/2 Feb 3	60 1/2 Sep 9	78 Jan 17	78 Jan 17		\$4 1/2 cum 2nd pfd (conv)	No par	73 1/2	75	72	73 1/2	72	80
80 Oct 2	99 Jan 3	72 Nov 15	87 July 19	87 July 19									
21 1/2 Dec 12	24 1/2 Nov 7	16 1/2 Nov 12	22 1/2 Jan 7	22 1/2 Jan 7		Hilton Hotels Corp.	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	48,400
9 1/2 Nov 27	12 1/2 Jan 25	8 1/2 Oct 22	10 1/2 Jan 20	10 1/2 Jan 20		Hires Co (Charles E)	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	300
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Oct 22	25 1/2 July 2	25 1/2 July 2		Hoffman Electronics Corp.	50c	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	6,600
9 1/2 Dec 26	14 1/2 Apr 12	9 Nov 8	16 1/2 Sep 24	16 1/2 Sep 24		Holland Furnace Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,700
18 1/2 Oct 22	23 Nov 15	15 1/2 Oct 22	22 1/2 Jan 11	22 1/2 Jan 11		Holly Sugar Corp common	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
29 1/2 Oct 17	32 1/2 Jan 16	25 1/2 Nov 1	31 Feb 5	31 Feb 5		5% convertible preferred	30	26	26	25 1/2	26 1/2	25 1/2	700
31 1/2 Dec 5	40 Feb 20	32 1/2 Oct 11	40 1/2 Jan 10	40 1/2 Jan 10		Homestake Mining	12.50	34	34 1/2	33 1/2	34	33 1/2	3,700
56 Feb 16	74 Jan 19	40 Oct 22	71 1/2 Jan 4	71 1/2 Jan 4		Honolulu Oil Corp.	10	43 1/2	44	42 1/2	43 1/2	43 1/2	5,100
35 1/2 Jan 30	52 1/2 July 17	22 1/2 Oct 8	39 1/2 Jan 10	39 1/2 Jan 10		Hooker Electrochem Co common	5	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	29,300
89 Dec 26	103 1/2 Mar 16	81 Sep 6	97 Feb 8	97									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15			
K												
34% Feb 13	70% Aug 3	24 1/2 Nov 14	46% May 15	Kaiser Alum & Chem Corp.	33 1/2	25 1/2	26 1/2	25 1/2	25 1/2	24 1/2	25 1/2	43,800
104 Nov 27	127 Aug 3	69 1/2 Nov 14	109 1/2 May 9	4% cum conv preferred	100	73 7/8	73	72 1/2	73 1/2	x69 1/2	71	1,400
44 Dec 18	52 Feb 20	39 1/2 Nov 15	49 Feb 14	4% preferred	50	40 1/2	41 1/2	40 1/2	40 1/2	x38 1/2	39 3/4	600
		86 Oct 11	105 1/2 Aug 5	4% cum conv preferred	100	88	88	87 1/2	87 1/2	x86 1/2	87	900
37 1/2 Dec 7	44 1/2 Aug 14	33 1/2 Oct 23	39 1/2 Jan 24	Kansas City Pr & Lt Co com.	No par	35 1/2	36	35 1/2	35 1/2	35 1/2	36 1/2	1,100
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3.80% preferred	100	75 1/2	78	x75 1/4	75 1/4	74	77	10
92 Dec 5	103 Mar 13	79 1/2 Nov 12	98 Jan 15	4% cumulative preferred	100	81 1/2	82 1/2	x79 1/2	80	79	81	20
97 1/2 Nov 28	108 Apr 13	89 1/2 Oct 17	102 Feb 18	4.50% preferred	100	89	90	x87 3/4	91	x87 3/4	90	90
89 Nov 30	105 Mar 1	80 Aug 28	96 Feb 21	4.20% preferred	100	81 1/2	85	x80 1/2	85	x80 1/2	85	85
87 Dec 28	103 May 22	84 1/2 Oct 25	96 Apr 3	4.35% cumulative preferred	100	84 1/2	85	x82 1/2	88	x83 1/2	88	88
71 1/2 Feb 9	92 1/2 May 9	48 Oct 22	77 1/2 Jan 4	Kansas City Southern com.	No par	51 1/2	52 1/2	53 1/2	51 1/2	50 1/2	51 1/2	2,500
37 Nov 14	46 1/2 Jan 20	32 Nov 7	38 1/2 Jan 31	4% non-cum preferred	50	32 1/2	33 1/2	33 1/2	33 1/2	x33 1/2	34 1/2	200
24 Feb 15	28 1/2 Aug 14	25 1/2 Oct 22	32 1/2 May 3	Kansas Gas & Electric Co.	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600
21 1/2 Jan 10	24 1/2 July 23	22 1/2 Oct 29	26 1/2 July 11	Kansas Power & Light Co.	8.75	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600
12 1/2 Dec 27	21 Mar 27	10 1/2 Oct 30	15 Apr 17	Kayser (Julius) & Co.	5	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	1,800
30 May 28	48 Dec 12	32 Oct 21	49 1/2 July 10	Kelsey Hayes Co.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,300
113 Jan 23	147 1/2 Mar 14	79 1/2 Oct 22	128 1/2 Jan 4	Kennecott Copper	No par	85	86	84 1/2	85 1/2	83 1/2	84 1/2	19,700
43 1/2 Oct 1	53 1/2 Apr 6	32 1/2 Oct 22	47 1/2 May 31	Kern County Land Co.	2.50	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	11,400
42 1/2 Apr 25	61 Dec 31	38 1/2 Oct 22	75 1/2 Jun 19	Kerr-McGee Oil Indus common	1	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	43 1/2	17,400
24 Mar 7	30 1/2 July 16	20 1/2 Oct 28	32 1/2 July 5	4 1/2% conv prior preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	3,200
39 1/2 Feb 10	47 Apr 12	31 1/2 Oct 23	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	34 1/2	35	33 1/2	34 1/2	33 1/2	34 1/2	1,200
40 Nov 21	58 1/2 Apr 27	40 1/2 Oct 22	50 1/2 July 25	Kimberly-Clark Corp.	5	43 1/2	44	43 1/2	44	43 1/2	44 1/2	6,400
32 1/2 Dec 4	40 1/2 Mar 19	27 Oct 17	35 1/2 Jan 4	King-Seelye Corp.	1	30 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	600
		25 1/2 Oct 22	36 1/2 July 11	KLM Royal Dutch Airlines	100 G	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	3,200
52 1/2 Jan 31	74 1/2 Aug 20	36 1/2 Nov 14	65 1/2 Jan 2	Koppers Co Inc common	10	38 1/2	38 1/2	37 1/2	37 1/2	36 1/2	37 1/2	5,300
82 Dec 18	98 Feb 1	76 1/2 Nov 11	94 1/2 Apr 10	4% preferred	100	76 1/2	77	76 1/2	76 1/2	76 1/2	77 1/2	340
		12 1/2 Oct 11	21 1/2 Mar 7	E J Korvette Inc.	1	12 1/2	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	3,300
25 Dec 21	29 1/2 Mar 29	24 1/2 Nov 14	27 1/2 Apr 11	Kresge (S S) Co.	10	25 1/2	25 1/2	24 1/2	24 1/2	x24 1/2	24 1/2	5,800
31 1/2 Dec 26	50 1/2 Feb 29	25 1/2 Sep 26	34 1/2 Jan 4	Kress (S H) & Co.	No par	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,500
22 Jan 10	29 1/2 Apr 3	19 1/2 Oct 14	26 1/2 May 9	Kroehler Mfg Co.	5	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	300
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	64 1/2 Sep 18	Kroger Co (The)	1	59 1/2	59 1/2	x57 1/2	57 1/2	57 1/2	58	4,400
L												
14 1/2 Apr 13	16 1/2 Sep 10	12 1/2 Oct 22	15 1/2 Jan 2	Laclede Gas Co common	4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,700
25 1/2 Apr 4	27 1/2 Aug 7	20 1/2 Oct 16	27 Mar 22	4.32% preferred series A	25	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	400
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Oct 22	4 1/2 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300
16 1/2 Mar 13	19 Nov 7	17 Oct 22	20 1/2 July 15	Lane Bryant	1	17 1/2	18	x17 1/2	17 1/2	17 1/2	17 1/2	300
18 1/2 Dec 26	22 1/2 Mar 12	18 Oct 22	24 1/2 July 8	Lee Rubber & Tire	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,600
30 Jun 8	34 1/2 Apr 30	25 1/2 Nov 14	36 1/2 Apr 4	Lees (James) & Sons Co common	3	26 1/2	26 1/2	x26 1/2	26 1/2	25 1/2	26 1/2	800
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	83 1/2	86	x83 1/2	86	x83 1/2	86	5,100
13 1/2 Jan 10	17 1/2 Jun 27	11 1/2 Oct 28	17 1/2 Mar 14	Lehigh Coal & Navigation Co.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,400
35 1/2 Apr 26	58 July 10	26 1/2 Oct 11	45 1/2 Jan 4	Lehigh Portland Cement	15	29 1/2	30	29 1/2	30	28 1/2	29 1/2	14,200
15 1/2 Nov 26	21 1/2 Jan 3	6 1/2 Nov 14	17 1/2 Jan 4	Lehigh Valley RR	No par	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	100
1 1/2 July 6	2 1/2 Jan 31	1 1/2 Oct 21	2 1/2 Jan 10	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9,100
15 Apr 24	19 1/2 Dec 28	12 1/2 Oct 22	20 1/2 Jan 24	50c noncum 1st preferred	No par	13 1/2	14	13 1/2	13 1/2	x13 1/2	14 1/2	700
5 Oct 2	8 Feb 1	3 Oct 22	7 1/2 Feb 4	50c noncum 2nd pfd	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,400
25 1/2 Nov 1	29 1/2 Nov 14	22 Oct 21	32 1/2 Jan 14	Lehman Corp (The)	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	5,400
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 May 24	Lehn & Fink Products	5	21 1/2	22	21 1/2	21 1/2	21 1/2	22	6,600
16 1/2 Dec 28	21 1/2 Mar 26	14 1/2 Oct 22	19 1/2 Apr 29	Lerner Stores Corp.	No par	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	340
74 1/2 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 July 17	Libbey-Owens-Ford Glass Co.	10	72 1/2	72 1/2	71 1/2	71 1/2	71 1/2	71 1/2	22,200
12 1/2 Dec 4	18 1/2 Mar 29	7 1/2 Oct 23	13 1/2 Jan 14	Libby McNeill & Libby	7	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	8 1/2	6,600
61 1/2 Oct 1	72 1/2 Feb 2	62 1/2 Aug 26	68 1/2 Jan 31	Liggett & Myers Tobacco com	25	65 1/2	66	x64 1/2	65	63 1/2	64 1/2	340
137 1/2 Dec 20	163 1/2 Feb 2	130 1/2 Aug 9	160 1/2 Mar 7	7% preferred	100	135 1/2	135 1/2	137 1/2	137 1/2	x136 1/2	137 1/2	1,700
49 Jan 23	64 Aug 9	50 Jan 18	67 1/2 July 18	Lilly Tulp Cup Corp.	10	59 1/2	60	60	60 1/2	58 1/2	59 1/2	1,500
47 Jan 23	76 1/2 Nov 7	50 Jan 18	73 1/2 Jan 9	Link Belt Co.	5	53 1/2	53 1/2	53 1/2	52 1/2	50 1/2	51 1/2	700
14 1/2 May 28	18 Jan 29	11 1/2 Oct 22	16 1/2 Apr 18	Lionel Corp (The)	2.50	12 1/2	12 1/2	12 1/2	11 1/2	x11 1/2	12 1/2	13,500
6 Nov 29	12 Jan 6	7 1/2 Oct 22	10 1/2 July 16	List Industries Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	9 1/2	10,300
43 1/2 Jun 8	58 1/2 Dec 12	36 1/2 Oct 25	52 1/2 July 30	Liton Industries Inc.	10c	38 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15		
47% Jan 20	61% Sep 8	25% Oct 22	50% Jan 10	Miami Copper	5	27 3/4	28	27 1/2	28	26 1/2	27	26 1/2	27 1/2	3,100
26% Sep 26	33 Jan 6	30% Jan 2	38 1/2 Jun 5	Middle South Utilities Inc.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	4,800
				Midland Enterprises Inc.		29 1/2	33 1/2	29 1/2	32	29 1/2	31 1/2	29 1/2	31 1/2	
40 Dec 12	42% Dec 13	29% Aug 26	40% Jan 3	Ex \$25 distribution		45 1/2	45 1/2	45 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	1,800
40 May 28	47 Mar 12	38 Feb 12	53 July 13	Midland Steel Prod common	5	126	127	126 1/2	127	125	126 1/2	125 1/2	126 1/2	310
126 Dec 7	143 Jan 3	125 Nov 13	137 Feb 4	8% 1st preferred	100	25 1/2	25 1/2	25 1/2	26	25 1/2	25 1/2	25 1/2	26 1/2	1,500
29% Feb 20	40 Aug 10	25% Oct 21	43 May 31	Midwest Oil Corp.	10	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,500
26% Dec 6	36% Jan 7	14% Nov 13	32% Jan 14	Minerals & Chem Corp of Amer.	1	81	81 1/2	79 1/2	81 1/2	78 1/2	79	79	80 1/2	18,000
58 Jan 23	60% July 26	73 1/2 Jan 29	131 July 8	Minneapolis-Honeywell Reg.	1.50	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,800
13% Oct 4	24% Jan 3	2% Oct 21	18% Mar 1	Minneapolis Moline Co common	1	69	71 1/2	69	71 1/2	69	71 1/2	69	71 1/2	
76 Oct 8	88 Jan 11	76 July 23	91 1/2 May 31	\$5.50 1st preferred	100	14 1/2	15	14 1/2	15	14 1/2	14 1/2	15	15	200
22 Aug 30	33 Jan 3	14% Oct 24	25% Mar 1	\$1.50 2nd conv preferred	25	15 1/2	18 1/2	15 1/2	18 1/2	15 1/2	18 1/2	15 1/2	18 1/2	1,800
19% Dec 31	25% July 17	17% Oct 21	24% July 25	Minneapolis & St Louis Ry.	No par	13	13 1/2	12 1/2	13	12 1/2	12 1/2	13	13 1/2	1,700
17 Jan 23	22% May 10	12% Oct 22	21% July 12	Minn St Paul & S S Marie	No par	74 1/2	75	74 1/2	75	73 1/2	74 1/2	73 1/2	74 1/2	15,600
61% Sep 26	75% Jan 14	58 Feb 15	101 July 9	Minn Mining & Mfg com	No par	89	91	88	91	88	91	88	91	
95 Dec 21	105 Apr 3	88 1/2 Sep 17	98% Feb 26	44 preferred	No par	23	23 1/2	22	23 1/2	22 1/2	23 1/2	22	23 1/2	5,600
30% Nov 28	42% Apr 3	21 1/2 Nov 14	35% Apr 11	Minnesota & Ontario Paper	2.50	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,800
25% Nov 21	30% Jan 16	25 Feb 13	28% Sep 4	Minnesota Power & Light	No par	6	6	6	6	5 1/2	6	5 1/2	6	13,600
9% Dec 10	19 Jan 3	5 1/2 Nov 14	12% Jan 14	Minute Maid Corp.	1	34 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	35 1/2	15,000
36% Jan 23	49% Apr 30	32% Oct 22	60% May 24	Mission Corp.	5	19 1/2	20	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19,000
29% Jan 3	40% July 24	18% Nov 14	43% May 27	Mission Development Co.	5	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	6,700
30% Jun 25	36% Jan 8	26% Oct 22	37% May 23	Mississippi River Fuel Corp.	10	6	6 1/2	6	6 1/2	5 1/2	6	5 1/2	6 1/2	3,100
9% Nov 29	17% Jan 8	4% Oct 22	12% Jan 8	Missouri-Kan-Tex RR com	No par	36 1/2	39	38 1/2	40 1/2	38 1/2	41 1/2	38 1/2	40 1/2	8,100
49% Nov 29	61% Jan 8	30% Oct 22	65% Mar 6	7% preferred series A	100									
				Missouri Pacific RR class A	No par	26 1/2	27 1/2	26 1/2	27 1/2	26	27 1/2	25	26 1/2	20,100
35% Apr 26	47% May 14	24% Nov 14	44% Jan 31	Mohasco Industries Inc.	5	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	4 1/2	5 1/2	24,500
7% Oct 2	11% Feb 29	4% Oct 21	11% Apr 12	3 1/2% preferred	100	52 1/2	52 1/2	51 1/2	51 1/2	50	51 1/2	50	50	250
60 Oct 3	76 Feb 20	50 Nov 13	72% May 1	4.20% preferred	100	60	60 1/2	60	60 1/2	58	60	61	61	280
67% Oct 2	88 Feb 20	58 Nov 13	83% Apr 22	Mojud Co Inc.	1.25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
14% Dec 31	22 Mar 23	8 Oct 29	17 Apr 16	Monarch Machine Tool	No par	13	13 1/2	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000
21 Dec 13	28% July 23	16% Nov 13	24% Apr 18	Monon RR class A	25	13	13 1/2	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300
18% Nov 29	24% Jan 12	10 Oct 22	23% Jan 9	Class B	No par	17	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000
16% Nov 29	24% Jan 3	6% Oct 23	18 Jan 8	Monsanto Chemical Co.	2	32	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	39,800
33% Nov 19	61% Mar 19	30% Feb 26	41% July 11	Montana-Dakota Utilities Co.	5	20	20 1/2	20	20 1/2	19 1/2	19 1/2	20	20 1/2	4,300
22% Nov 29	28 Jan 3	18% Oct 22	26% Mar 4	Montana Power Co (The)	No par	41	41 1/2	41	41 1/2	41	41 1/2	41 1/2	41 1/2	1,200
39% Jan 26	47 Jun 14	38% Oct 21	49% Jun 13	Montecatini Mining & Chemical		18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	19	500
		18% Nov 7	22 Feb 19	American shares	1,000 lire	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19 1/2	25,200
30% Jan 23	38 Aug 1	18% Nov 8	36% May 31	Monterey Oil Co.	1	31 1/2	32	31 1/2	31 1/2	30 1/2	31	30 1/2	31	26,800
38 Dec 31	46% Apr 27	30% Oct 21	40% Jan 7	Montgomery Ward & Co.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,200
18% Jan 10	25% Dec 14	17% Oct 22	25% Jan 24	Moore-McCormack Lines	12	10 1/2	10 1/2	10 1/2	11	10 1/2	11 1/2	11	11 1/2	4,600
18% Nov 27	26% Mar 13	10% Oct 22	19% Jan 8	Morrell (John) & Co.	10	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	44 1/2	6,900
37% Dec 13	51% Mar 14	35% Feb 13	51% July 2	Motrola Inc.	3	37 1/2	38	37 1/2	38	37 1/2	37 1/2	37 1/2	38	500
30% Jan 23	45% Nov 8	37% Nov 7	47 Jan 10	Motor Products Corp.	10	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17 1/2	2,900
21 Sep 26	32% May 7	16% Oct 28	23% Jan 11	Motor Wheel Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,800
30% Nov 20	40% May 10	21% Oct 22	32% Jan 8	Mueller Brass Co.	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16 1/2	700
14% Dec 31	18 Jan 4	14% Mar 25	17% Apr 30	Munsingwear Inc.	5	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,800
36% Dec 21	45% Jan 11	31 Oct 24	38% Jan 11	Murphy Co (G C)	1	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,700
29% Dec 31	42% Apr 13	22% Oct 30	31 July 26	Murray Corp of America	10	41 1/2	42	40 1/2	42	40	40	40	40	100
42% Jan 4	60 Mar 15	39 Oct 10	60 May 1	Myers (F E) & Bros.	No par									
				N										
16% May 28	23 July 16	11% Oct 29	18% Jan 4	Nateco Corp.	5	13	13	12 1/2	12 1/2	12 1/2	13	12 1/2	13	1,300
62 Jan 23	83 July 28	41 Nov 13	80% Jan 8	National Acme Co.	1	42 1/2	42 1/2	42	42	41	41 1/2	42	42 1/2	1,900
23 Feb 17	29% Jun 27	13% Oct 22	30 Jan 3	National Airlines	1	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	16	4,900
11 Nov 26	16% Mar 19	10 1/2 Nov 7	14 July 3	National Automotive Fibres Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,900
35% Jun 8	42% Apr 18	20% Oct 22	38% Jan 7	National Aviation Corp.	5	27 1/2	28 1/2	27	28 1/2	27	28 1/2	27	28 1/2	7,700
34% Oct 17	39% Jan 24	35 Jan 2	40% Nov 7	National Biscuit Co common	10	40 1/2	40 1/2	40	40 1/2	39 1/2	40	40	40 1/2	6,500
150 Nov 21	179 Jan 30	142 1/2 Aug 19	163 1/2 Apr 9	7% preferred A	100	145 1/2	146	145	146	144 1/2	145 1/2	145 1/2	147	740
11% May 24	18% Jan 17	9 1/2 Nov 14	15% Jan 4	National Can Corp.	10	10	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,200
34% Feb 13	60 July 8	46% Feb 12	70% Jun 4	National Cash Register	5	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	12,200
20 Apr 11	26% May 14	20% Oct 22	24% May 22	National City Lines Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700
20 Feb 10	32% Dec 6	30 Feb 12	50% July 11	National Cylinder Gas Co.	1	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	33 1/2	34 1/2	7,500
34% Jan 23	42% Jan 4	33 Jun 20	38% Jan 18	National Dairy Products	5	36 1/2	37	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	9,800
21% Mar 19	26% Jun 27	14 Nov 14	23% Jan 9	National Department Stores	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,200
26% Feb 10	29% Oct 11	19% Oct 22	28% May 21	Natl Distillers & Chem Corp com	5	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	23,500
92% Dec 17	101% Aug 28	77% Oct 22	101% Apr 3	4% pfd series of 1951	100	79	81	79	79	78 1/2	81	78 1/2	81	1,100
				National Fuel Gas Co.	10	17	17 1/2	16 1/2	17	16 1/2	16 1/2	17	17 1/2	11,900
18% Jun 20	21% Mar 13	16% Oct 22	19% Jan 25	National Gypsum Co common	1	39 1/2	39 1/2	39 1/2	40	39 1/2	39 1/2	40 1/2	41 1/2	13,000
37% Dec 27	61% Apr 13	35% Oct 22	46 July 8	\$4.50 preferred	No par	84	85	82 1/2	85	82 1/2	84 1/2	85	85	70
93 Dec 28	105% Feb 23	84 Aug 22	97 Jan 8	National Lead Co common	5	96	96 1/2	95 1/2	96 1/2	94 1/2	97	95 1/2	101 1/2	21,200
76% Jan 22	123% Jan 9	86% Oct 21	138 July 8	7% preferred A	100	146 1/2	148	147 1/2	148	146 1/2	147 1/2	148 1/2	149	210
154 Dec 10	179 Jan 31	143 1/2 Aug 20	162 1/2 Apr 16	6% preferred B	100	127 1/2	128 1/2	126 1/2	127 1/2	126 1/2	126 1/2	126 1/2	128 1/2	680
132 Nov 36	183 Mar 12	124 1/2 Aug 23	139 Jan 23	National Linen Service Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500
11% Jan 6	14% Sep 4	12% Apr 12	15% Sep 4	Natl Malleable & Steel Cast	No par	31 1/2	32	31 1/2	31	31	31	31 1/2	32	1,000
32% Feb 14	48% Oct 24	29% Oct 22	47% Jan 4	National Shares Corp	No par	55 1/2	56	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	20,500
16% Jan 20	20 Sep 10	14% Oct 22	21% July 18	National Steel Corp.	10	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	100
64 Jan 20	77% Nov 7	55 1/2 Oct 22	80% Jan 3	National Sugar Ref Co.	No par	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	36	36 1/2	12,700
33% Dec 28	87% Nov 8	32 1/2 Oct 21	42% Oct 9	National Supply (The) Pa.	5	39 1/2	39 1/2	38 1/2	39					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Nov. 11	Tuesday Nov. 12			Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15					
O															
49 Dec 14	58 1/2 Aug 13	42 1/2 Oct 22	52 1/2 May 9	Ohio Edison Co common	12	45	45 1/4	44 1/2	45	44 1/4	44 1/4	44 1/2	45 1/2	45 1/2	4,400
50 1/2 Dec 13	110 1/4 Jan 4	83 1/2 Oct 24	101 1/4 Mar 18	4.40% preferred	100	85 1/4	85 1/4	85	85 1/4	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	220
78 Dec 20	100 Jan 5	76 1/4 Jun 27	89 Jan 29	3.90% preferred	100	77 1/2	77	77	77	77	77	77	77	78	130
95 Dec 18	110 Jan 11	85 1/2 Nov 12	103 1/2 Mar 1	4.56% preferred	100	87 1/2	87 1/2	87 1/2	87 1/2	86	86 1/2	86 1/2	87 1/2	87 1/2	200
92 1/2 Dec 31	109 1/2 Feb 10	85 1/2 Nov 13	99 1/2 Mar 25	4.44% preferred	100	85 1/2	87	85 1/2	87	85 1/2	85 1/2	84 1/2	86	86	110
33 1/2 Jan 4	47 1/2 Apr 3	29 Nov 14	44 1/2 Jan 4	Ohio Oil Co	No par	29 1/4	30 1/4	29 1/2	29 1/2	29	29 1/4	29	29 1/4	30 1/2	27,900
34 1/2 Jan 10	43 1/2 July 10	35 Oct 21	44 1/2 Jun 14	Oklahoma Gas & Elec Co com	10	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37	37 1/4	37 1/4	4,500
17 1/2 Nov 1	19 1/2 July 13	16 1/2 Sep 26	18 Jan 3	4% preferred	20	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	300
47 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	82	84	82	84	82	84	84	84	84	30
42 1/2 Jan 3	29 1/2 July 16	22 1/2 Oct 22	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	7,900
P															
48 Nov 29	62 1/2 Aug 2	38 1/2 Nov 4	61 1/2 July 11	Olin Mathieson Chemical Corp	5	42 1/2	43 1/2	42 1/2	43 1/2	41 1/4	42 1/2	41 1/2	42 1/2	43 1/2	222,500
105 Nov 20	130 1/4 Aug 2	93 Nov 4	129 July 11	Common	100	101 1/2	101 1/2	100 1/2	100 1/2	98	98 1/2	98	98 1/2	98 1/2	1,700
11 May 28	17 1/2 Jan 9	8 1/2 Oct 21	13 1/2 Jan 11	Conv preference 1951 series	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,900
80 1/2 Dec 31	107 1/2 Jan 9	69 Nov 13	90 1/2 May 31	Oliver Corp common	1	69 1/2	70	69	69 1/2	68 1/2	69	68 1/2	69	69 1/2	200
33 1/2 Feb 14	50 1/2 July 26	38 1/2 Oct 22	49 1/2 Jun 11	4 1/2% convertible preferred	100	43 1/2	43 1/2	43 1/2	44	43	43 1/2	43 1/2	43 1/2	44 1/2	5,400
77 May 2	95 1/2 July 23	73 Apr 2	89 Nov 6	Otis Elevator	6.25	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	28,300
16 1/2 Sep 10	17 1/2 Mar 26	15 Nov 6	16 1/2 July 15	Outboard Marine Corp	30c	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	40
59 Nov 20	91 July 5	36 1/2 Oct 21	88 Jan 3	Overland Corp (The)	1	38 1/2	39 1/2	38	38 1/2	37	38 1/2	37 1/2	38 1/2	39 1/2	19,900
69 Nov 27	84 July 11	50 1/2 Oct 21	66 1/2 July 25	Owens Corning Fiberglass Corp	1	55 1/2	56 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	56 1/2	8,900
98 1/2 Dec 6	106 Oct 18	86 Nov 13	104 Jan 2	Owens-Illinois Glass Co	6.25	87	87	86	86	86	86	86	86	87	1,900
35 Jan 27	51 1/2 May 9	24 Nov 12	43 Mar 13	4% cum preferred	100	24 1/2	25 1/2	24	24 1/2	24	24 1/2	24 1/2	24 1/2	25 1/2	5,400
90 Nov 30	102 1/2 Jan 13	86 1/2 Nov 13	96 Jan 15	Oxford Paper Co common	15	88	88	87 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	88 1/2	60
R															
8 1/2 Jan 10	16 1/2 Oct 8	7 Oct 21	16 1/2 Jan 31	Pacific Amer Fisheries Inc	8	8	8	8 1/4	8	8	8	8 1/4	8 1/4	8 1/4	400
17 1/2 Jan 22	17 1/2 Jan 22	9 1/4 Nov 14	17 1/2 Jan 22	Pacific Cement & Aggregates Inc	5	10	10 1/2	10 1/2	10 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/2	5,200
23 1/2 Feb 10	28 1/2 Nov 27	18 Oct 22	26 1/2 Jan 9	Pacific Coast Co common	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	600
31 1/2 Oct 31	40 Jan 16	33 1/2 Jan 11	43 1/2 Jan 9	5% preferred	25	39 1/2	40 1/2	39 1/2	40 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	10 1/2
47 Oct 2	63 1/2 Mar 28	43 1/2 Oct 22	61 1/2 Jun 13	Pacific Finance Corp	10	46	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	47 1/2	3,700
35 1/2 Nov 29	40 Jan 12	33 1/2 Sep 25	39 1/2 Apr 10	Pacific Gas & Electric	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	7,400
30 1/2 Nov 29	54 Jan 12	20 Oct 22	33 1/2 Apr 9	Pacific Lighting Corp	No par	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	21 1/2	1,360
122 1/2 Sep 28	142 1/2 July 16	112 1/2 Oct 22	132 1/2 Jun 7	Pacific Mills	No par	115 1/2	115 1/2	115 1/2	115 1/2	115	115 1/2	115 1/2	115 1/2	117 1/2	380
128 Dec 26	152 1/2 Feb 9	119 1/2 Oct 23	137 1/2 Mar 12	Pacific Telep & Teleg common	100	121 1/2	122	121	121	121 1/2	121 1/2	121 1/2	122 1/2	122 1/2	5,000
8 1/2 Dec 28	9 Mar 9	4 Oct 22	7 1/2 Apr 22	Pacific Tin Consolidated Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	24,800
16 1/2 Jan 27	21 1/2 Mar 20	12 1/2 Oct 22	18 1/2 Jan 4	Pan Amer World Airways Inc	1	13	13 1/2	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	7,000
46 1/2 Dec 13	53 Dec 26	39 Nov 7	56 1/2 Jan 16	Panhandle East Pipe Line	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	40 1/2	40 1/2	42 1/2	5,700
85 Dec 31	103 Jan 6	84 1/2 July 23	95 May 17	Common	100	86	88	86	88	86	88	86	88	88	150
27 1/2 Nov 29	36 1/2 Jan 3	28 Oct 22	36 1/2 Jun 11	4% preferred	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	8,600
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	Paramount Pictures Corp	1	59 1/2	59 1/2	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	59	1,000
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	62 1/2 Sep 13	Park & Tilford Distillers Corp	1	16	16	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	100
23 1/2 Jun 8	30 1/2 Jan 9	18 1/2 Oct 22	26 1/2 Jan 2	Parke Davis & Co	No par	3	3 1/2	3	3 1/2	3	3	3	3	3 1/2	13,500
12 1/2 Jan 23	17 1/2 Dec 20	16 Nov 8	22 1/2 May 1	Parker Rust Proof Co	2.50	21	21 1/2	20 1/2	21 1/2	20 1/2	21	20 1/2	21	21 1/2	1,100
3 1/2 Oct 2	6 1/2 Mar 12	2 1/2 Oct 21	4 1/2 Jan 24	Parmalee Transportation	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	
10 1/2 Sep 26	14 1/2 Jun 25	7 1/2 Oct 21	12 1/2 Jan 2	Patino Mines & Enterprises	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	
27 1/2 Sep 26	37 Jun 21	19 1/2 Oct 22	31 Apr 10	Peabody Coal Co common	5	21	21 1/2	20 1/2	21 1/2	20 1/2	21	20 1/2	21	21 1/2	
S															
37 Nov 27	41 1/2 Mar 12	39 Jan 7	57 Jun 4	5% conv prior preferred	25	42	50	42 1/2	50	42 1/2	45	42 1/2	45	45	
20 1/2 Dec 21	24 1/2 Mar 26	24 1/2 Jun 21	28 1/2 Jun 4	Peninsular Telep common	No par	21 1/2	23	21 1/2	23	21 1/2	23	21 1/2	23	23 1/2	
25 1/2 Nov 14	26 1/2 Jan 13	23 1/2 Sep 9	28 1/2 May 16	\$1 preferred	25	23 1/2	24 1/2	23	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	
26 Oct 11	28 1/2 Mar 27	22 1/2 Sep 20	28 1/2 May 31	\$1.32 preferred	25	23	24	23	24	23	24	23	24	24	
30 1/2 Jan 23	43 1/2 July 11	21 Oct 22	40 1/2 Jan 2	\$1.30 preferred	25	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	24	11,300
11 Dec 17	19 1/2 Jan 13	4 1/2 Oct 28	13 1/2 Jan 9	Penn-Dixie Cement Corp	1	5	5 1/2	4 1/2	5 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2</	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15		
Q														
31 May 28	35% Mar 7	33% Jan 2	39% Sep 13	Quaker Oats Co (The) common	5	34 1/4	34 1/4	34 1/4	34 1/2	34 1/4	34 1/4	34 1/4	34 1/4	3,100
130 Nov 21	153 Feb 20	123 1/2 Aug 13	138 Feb 5	6% preferred	100	127	127	126	126 1/2	126 1/2	127 1/2	126 1/2	129	620
89% Dec 26	33% Apr 19	23% Oct 22	29% Jan 7	Quaker State Oil Refining Corp	10	26 1/2	27	25 3/4	26 3/4	25 3/4	26 1/2	25 3/4	25 3/4	700
R														
33% Nov 23	50% Mar 22	27 Oct 22	40 May 13	Radio Corp of America com	No par	28 1/2	29 3/4	28	29	27 1/2	28 1/2	27 1/4	28 1/2	62,000
70% Nov 27	87% Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	64 1/2	65	64 1/2	65 1/2	65	65	64 1/2	65 1/2	1,700
15% Dec 4	20 1/4 July 11	17 Mar 22	21 1/4 Aug 6	Ranco Inc	5	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/4	18 1/2	18 1/2	2,500
83% Jan 23	59% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan	No par	42 1/2	50 1/2	50	50	50 1/4	50 1/4	50	50 1/4	300
28 1/4 Nov 29	44% Aug 3	14 1/4 Nov 12	34% Jan 11	Rayonier Inc	1	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	15 1/4	26,600
12 Dec 27	16% Aug 1	11 1/4 Mar 14	15 1/4 Apr 12	Ray-O-Vac Co	2.50	12 1/2	13	13	13 1/4	12 1/2	13 1/4	13	13 1/4	4,200
13 July 19	19 1/2 Mar 9	16 1/4 Mar 18	23 1/4 Aug 13	Raytheon Mfg Co	5	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	21	21 1/4	52,200
31 1/4 Feb 14	37 1/4 May 9	24 Nov 14	34 1/4 Jan 4	Reading Co common	50	25	25	24 3/4	25 1/4	24 3/4	24 3/4	24 1/2	24 3/4	6,300
37 1/4 Sep 24	44 1/2 Jan 3	32 1/2 Nov 14	39 Jan 10	4% noncum 1st preferred	50	34	34	33 1/2	34	33	33 1/2	33 1/4	33	700
33 1/4 Nov 23	37 1/4 Apr 6	27 1/4 Nov 12	36 Jan 2	4% noncum 2nd preferred	50	28	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500
33 1/4 Jan 4	40 Dec 31	35 Oct 29	41 1/2 Apr 12	Real Silk Hosiery Mills	5	35	38	35	38	33	37	33	38	2,300
20 1/4 Jan 11	30 1/2 Apr 11	17 Oct 21	31 1/2 Jan 12	Reed Roller Bit Co	No par	18 1/2	18 1/2	18	18 1/4	18	18 1/4	18 1/4	18 1/4	1,600
11 1/2 Dec 26	15 Jan 5	6 1/4 Nov 12	12 1/2 Jan 8	Reeves Bros Inc	50c	7	7	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	200
6 Nov 27	10% Mar 14	3% Oct 22	6% Feb 28	Reis (Robt) & Co	10	4	4 1/4	4	4	3 3/4	4	3 3/4	3 3/4	300
15 Jan 27	18 1/4 Mar 14	13 1/4 Sep 11	15 1/4 July 8	Reliable Stores Corp	10	14	14 1/4	14	14	13 1/2	14	13 1/2	13 1/2	2,200
18 1/4 Jan 3	30 1/4 Apr 18	22 1/4 Nov 4	30 Mar 29	Reliance Elec & Eng Co	5	22 1/2	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	100
61 Jan 18	64 1/2 Apr 4	54 1/4 July 1	62 Feb 1	Reliance Mfg Co common	5	55	56	55	56	55	55	54	56	30
88 1/4 July 19	43 1/2 Jan 3	13 Oct 10	32 1/4 Jan 10	Conv pfd 3 1/2% series	100	18 1/4	18 1/4	18 1/4	20 1/2	19 1/2	20 1/2	20 1/2	21 1/4	35,600
8 Nov 27	8 1/4 Jan 16	5 1/4 Oct 22	8 1/4 May 6	Republic Aviation Corp	1	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/4	4,000
11 1/4 Dec 18	15 1/4 Jan 10	9 Oct 22	13 1/4 Apr 25	Republic Pictures common	50c	10	10	9 3/4	9 3/4	10	10	9 3/4	10	500
42 1/4 Feb 13	60 1/4 Dec 17	46 1/2 Oct 22	59 1/4 Jan 2	\$1 convertible preferred	10	44 1/2	45 1/2	44 1/2	44 1/2	43 1/4	44 1/2	45	46	29,500
34 1/4 Dec 31	45 Apr 24	26 Oct 22	39 July 19	Republic Steel Corp	10	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	26 1/4	26	26 1/2	2,200
25 1/4 Dec 27	28 1/4 Dec 10	21 Mar 12	40 July 11	Revere Copper & Brass	5	25	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	25	25 1/2	13,800
9 1/4 Feb 14	10 1/4 July 26	7 1/4 Oct 22	10 1/4 Jan 4	Revlon Inc	1	8	8	8	8 1/4	8	8 1/4	8 1/4	8 1/4	5,700
45 1/4 Feb 13	45 1/2 Mar 3	33 Oct 21	65 1/4 May 16	Rexall Drug Co	2.50	36	37	36	37 1/4	35	35 1/2	34 1/2	37 1/4	66,400
41 1/4 Dec 27	49 1/2 Mar 19	39 1/4 Nov 12	46 1/4 Mar 29	Reynolds Metals Co common	1	40	40 1/2	39 1/2	40	39 1/4	39 1/4	39 1/4	40	1,000
49 Oct 1	57 1/4 May 7	52 1/2 July 22	62 1/2 Oct 3	Reynolds (R J) Tob class B	10	62	62 1/2	61 1/2	61 1/2	60 1/2	61 1/2	61 1/2	62	12,900
70 Apr 26	70 Apr 26	68 1/4 Jun 6	73 1/2 Sep 19	Common	10	72	72	72	72	72	72	72	72	1,800
81 Sep 12	89 1/4 Jan 16	72 1/4 Jun 24	82 1/4 Jan 22	Preferred 3.60% series	100	73 1/2	73 1/2	73 1/2	73 1/2	73 1/4	74 1/4	74 1/4	73 1/2	820
81 Dec 21	105 1/4 Jan 11	87 1/4 Jun 24	99 Mar 4	Preferred 4.50% series	100	88 1/2	90	89	89	87 1/2	88	87 1/2	90 1/2	4,200
17 1/2 Dec 5	37 1/2 Mar 15	11 1/4 Oct 22	21 1/4 Jan 18	Rheem Manufacturing Co	1	12 1/4	13 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/2	12 1/2	28,300
66 1/4 Jan 23	84 1/4 Apr 5	59 Nov 14	80 Apr 1	Rhodesian Selection Trust	5s	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	5,500
31 1/4 Nov 29	42 1/4 Aug 15	19 1/4 Nov 4	33 1/4 Jan 4	Richfield Oil Corp	No par	61 1/2	62	61 1/2	62 1/2	60 1/2	61 1/2	61 1/2	61 1/2	3,400
18 1/4 Jan 29	23 1/2 Jan 6	19 1/4 Jan 2	27 1/2 May 6	Riegel Paper Corp	10	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	20 1/4	20 1/4	21 1/4	8,000
21 1/4 Jun 26	28 1/4 Apr 13	22 1/4 Nov 12	36 1/4 July 19	Ritter Company	5	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	24	7,500
28 1/4 Jun 25	35 Apr 12	30 1/4 Oct 28	44 1/4 July 17	Roan Antelope Copper Mines	1	5 1/4	5 1/4	5	5 1/4	4 1/2	5	5 1/4	5 1/4	1,100
27 1/4 Dec 10	30 1/4 Aug 2	26 1/4 Aug 19	29 1/4 Mar 5	Robertshaw-Fulton Controls com	1	23 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	23 1/4	23 1/4	2,200
27 Feb 9	37 1/4 Apr 26	24 1/4 Oct 22	31 1/4 July 24	5 1/2% conv preferred	25	30	30	28	30	27 1/2	29 1/2	27 1/2	31	5,700
362 1/4 Dec 19	510 Apr 2	285 Oct 21	423 1/4 May 8	Rochester Gas & El Corp	No par	26 1/2	27	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	25 1/2	1,200
90 Nov 28	105 Jan 16	81 1/4 Nov 4	96 May 29	Rockwell Spring & Axle Co	5	330 1/2	335	333	337	332	334	324	330	30
21 1/4 May 28	31 1/4 Dec 13	19 1/4 Oct 22	33 1/4 May 21	Rohm & Haas Co common	20	82	86	82	82 1/2	81 1/4	86	81 1/4	86	5,100
12 Feb 10	17 1/4 Jan 11	9 1/4 Oct 11	13 1/4 Jan 2	4% preferred series A	100	24 1/4	25	24 1/4	25	24 1/4	24 1/4	23 3/4	24 1/4	300
35 1/4 Nov 29	44 1/4 Dec 31	39 1/4 Feb 12	60 1/4 Jun 10	Rohr Aircraft Corp	1	21 1/4	21 1/4	21	22	21	21	21 1/4	22	2,800
27 1/4 Feb 9	36 1/4 July 16	20 1/4 Oct 22	40 1/4 May 16	Romson Corp	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	60,400
29 Dec 28	38 1/4 Apr 5	28 Feb 26	34 1/4 Aug 9	Royal Dutch Pet Co	20 Guilders	42 1/2	42 1/2	40 1/2	42	40 1/2	41 1/2	41 1/2	42 1/2	10,700
8 Nov 28	13 1/4 Apr 26	7 1/4 Oct 24	15 1/4 Jun 11	Royal Mabee Corp	1	21 1/4	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	21 1/4	22	3,800
S														
80% Feb 14	71% Dec 17	60 1/2 Feb 12	82% July 15	Safeway Stores common	5	71 1/4	73	71	72 1/4	70 1/4	71 1/4	69 1/4	71	16,200
80 Nov 30	97 1/4 Feb 3	23 1/4 Nov 13	24 1/4 Nov 6	When issued	1.66 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	12,100
112 Feb 13	155 Dec 17	137 Feb 14	176 July 17</											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	EXCHANGE	Par	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15	
36% Oct 2	44% May 14	37% Jan 2	42% May 9	37% Jan 2	42% May 9	37% Jan 2	42% May 9	Standard Brands Inc com	No par	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	6,300
77% Nov 30	91% Jan 26	71% Oct 23	82% Feb 13	71% Oct 23	82% Feb 13	71% Oct 23	82% Feb 13	Standard Oil Products Co Inc	No par	72 1/4	73 1/4	73 1/4	73 1/4	73 1/4	100
6% Dec 28	12% Jan 6	5% Nov 4	9% Jan 11	5% Nov 4	9% Jan 11	5% Nov 4	9% Jan 11	Standard Gas & Electric Co	No par	6	6	6	6	6	6,600
43% Nov 29	58% May 4	2% Oct 22	3% May 22	2% Oct 22	3% May 22	2% Oct 22	3% May 22	Standard Oil of California	6.25	3	3 1/4	3 1/4	3 1/4	3 1/4	1,600
48% Jan 23	65% Aug 14	43% Feb 12	59% July 16	43% Feb 12	59% July 16	43% Feb 12	59% July 16	Standard Oil of Indiana	25	47	47 1/2	47 1/2	47 1/2	47 1/2	40,200
49% Jan 31	62% Apr 9	36% Nov 14	62% Jan 4	36% Nov 14	62% Jan 4	36% Nov 14	62% Jan 4	Standard Oil of New Jersey	7	37 1/4	38 1/4	38 1/4	38 1/4	38 1/4	61,000
50 May 26	55% May 15	47% Nov 13	68% July 5	47% Nov 13	68% July 5	47% Nov 13	68% July 5	Rights "when issued"	No par	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	250,500
88% Dec 28	100% Mar 23	40% Oct 22	62% Jun 10	40% Oct 22	62% Jun 10	40% Oct 22	62% Jun 10	Standard Oil of Ohio common	10	9 6/4	9 6/4	9 6/4	9 6/4	9 6/4	25,321,000
12% May 29	15% Aug 2	9% Nov 15	10% Nov 1	9% Nov 15	10% Nov 1	9% Nov 15	10% Nov 1	3% preferred series A	100	83 1/4	85	84 1/4	84 1/4	84 1/4	5,600
13% Nov 21	17% Jan 3	12% Nov 4	18% July 12	12% Nov 4	18% July 12	12% Nov 4	18% July 12	Standard Ry Equip Mfg Co	10	10	10	10	10	10	100
43% Jan 23	65% Jan 4	13% Oct 22	18% May 27	13% Oct 22	18% May 27	13% Oct 22	18% May 27	Convertible preferred	No par	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	10,500
51% Jan 19	81% Aug 15	59% Nov 13	85% May 21	59% Nov 13	85% May 21	59% Nov 13	85% May 21	Stanley Warner Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
13% Dec 28	15% Jan 25	54% Nov 4	83% July 12	54% Nov 4	83% July 12	54% Nov 4	83% July 12	Starrett Co (The) L S	No par	13 1/4	14	13 1/4	13 1/4	13 1/4	4,000
25% Nov 28	31% Nov 7	11% Oct 28	13% Jan 2	11% Oct 28	13% Jan 2	11% Oct 28	13% Jan 2	Stauffer Chemical Co	10	61	61	60	61	61	4,800
20% Sep 14	27% Mar 12	25% Feb 15	35% July 15	25% Feb 15	35% July 15	25% Feb 15	35% July 15	Sterchi Bros Stores Inc	1	60 1/4	61 1/2	60	61	60	1,400
30% Oct 1	39% Apr 3	16% Oct 21	23% July 15	16% Oct 21	23% July 15	16% Oct 21	23% July 15	Sterling Drug Inc	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	6,100
16% Dec 31	21% Jan 3	29% Oct 22	41% Apr 23	29% Oct 22	41% Apr 23	29% Oct 22	41% Apr 23	Stevens (J P) & Co Inc	15	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	300
17% Dec 11	22% Aug 8	16% Oct 11	18% May 15	16% Oct 11	18% May 15	16% Oct 11	18% May 15	Stewart-Warner Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,800
17% Nov 27	20% Jan 26	11% Oct 22	19% May 21	11% Oct 22	19% May 21	11% Oct 22	19% May 21	Stix Baer & Fuller Co	5	30 1/4	31	30 1/4	31	31	11,500
31% May 28	37% Dec 31	15% Nov 7	18% July 12	15% Nov 7	18% July 12	15% Nov 7	18% July 12	Stokely-Van Camp Inc common	1	17	17	16 1/4	17	17	2,300
22% Feb 9	20% Aug 24	20% Oct 22	29% Apr 24	20% Oct 22	29% Apr 24	20% Oct 22	29% Apr 24	5% prior preference	No par	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	300
5% Oct 19	10% Feb 29	3% Oct 21	8% Apr 11	3% Oct 21	8% Apr 11	3% Oct 21	8% Apr 11	Stone & Webster	No par	40	40	40	40	40	2,800
32 Feb 8	60 Aug 6	42% Oct 21	57% Jan 23	42% Oct 21	57% Jan 23	42% Oct 21	57% Jan 23	Storer Broadcasting Co	1	22	22 1/4	22	22 1/4	22	7,100
13% May 28	15% Mar 15	16% Nov 13	18% Nov 7	16% Nov 13	18% Nov 7	16% Nov 13	18% Nov 7	Studebaker-Packard Corp	1	37 1/4	4	37 1/4	4	37 1/4	5,600
89 Dec 28	101% Jun 7	98% Oct 22	18% Jan 17	98% Oct 22	18% Jan 17	98% Oct 22	18% Jan 17	Sundstrand Mach Tool	5	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	25,300
70% Jan 31	82 Jun 7	80 Aug 19	93 Feb 14	80 Aug 19	93 Feb 14	80 Aug 19	93 Feb 14	Sun Chemical Corp common	1	18	18	17 1/2	18	18	2,200
22% Jan 23	30% July 31	68 Nov 12	82 Jun 3	68 Nov 12	82 Jun 3	68 Nov 12	82 Jun 3	\$.45 series A preferred	No par	10	10 1/4	10	10 1/4	10	2,600
22% Nov 7	26% Jan 6	20% Oct 22	29% May 16	20% Oct 22	29% May 16	20% Oct 22	29% May 16	Sun Oil Co	No par	80	83	80	83	80	5,100
34% Nov 28	39% Feb 6	20% July 26	24% Apr 11	20% July 26	24% Apr 11	20% July 26	24% Apr 11	Sunray-Mid-Cont Oil Co common	1	69	69 1/2	68	69 1/2	68	5,400
66 Dec 19	78 Mar 22	28% Oct 22	38% Jan 18	28% Oct 22	38% Jan 18	28% Oct 22	38% Jan 18	4 1/2% preferred series A	1	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22,400
6% Dec 26	10% Mar 2	6% Mar 2	15% Aug 8	6% Mar 2	15% Aug 8	6% Mar 2	15% Aug 8	5 1/2% 2nd pf series of '55	30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	2,000
940 Nov 9	1,300 Dec 4	1,210 Jan 2	2,000 July 15	1,210 Jan 2	2,000 July 15	1,210 Jan 2	2,000 July 15	Sunshine Biscuits Inc	12.50	68 1/4	68 1/4	68 1/4	68 1/4	68 1/4	1,300
21% Jan 25	30% Apr 2	15% Oct 22	27% Jan 2	15% Oct 22	27% Jan 2	15% Oct 22	27% Jan 2	Sunshine Mining Co	10c	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,400
35% Nov 29	52% Mar 16	27% Nov 13	43% Jun 17	27% Nov 13	43% Jun 17	27% Nov 13	43% Jun 17	Superior Oil of California	25	1,510	1,510	1,490	1,510	1,508	9,400
21 July 9	27% Feb 7	20% Nov 4	27% Jan 29	20% Nov 4	27% Jan 29	20% Nov 4	27% Jan 29	Superior Steel Corp	50	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	590
38 Dec 13	50% July 26	26% Nov 13	42% Jan 10	26% Nov 13	42% Jan 10	26% Nov 13	42% Jan 10	Sutherland Paper Co	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,900
42 Feb 9	55% May 10	30% Oct 22	46% Jan 9	30% Oct 22	46% Jan 9	30% Oct 22	46% Jan 9	Sweets Co of America (The)	4.16%	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,700
81 Dec 26	99 May 7	74 Nov 13	89 May 8	74 Nov 13	89 May 8	74 Nov 13	89 May 8	Swift & Co	25	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	11,900
8% Feb 9	12% Dec 14	7% Oct 21	89 Apr 9	7% Oct 21	89 Apr 9	7% Oct 21	89 Apr 9	Sylvania Elec Prod Inc com	7.50	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	9,500
18 May 28	21% Nov 26	18% Feb 6	20% May 17	18% Feb 6	20% May 17	18% Feb 6	20% May 17	\$.44 preferred	No par	74	75 1/2	74	75 1/2	74	10
6% Dec 31	15% May 4	4% Oct 29	8% Jan 11	4% Oct 29	8% Jan 11	4% Oct 29	8% Jan 11	Symington Gould Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,600
12% Jun 8	18% Dec 12	8% Oct 21	18% Jan 11	8% Oct 21	18% Jan 11	8% Oct 21	18% Jan 11	Talcott Inc (James)	2	19	19 1/4	19	19 1/4	19	1,900
45 Feb 14	62 Dec 13	36% Nov 14	60% Jan 11	36% Nov 14	60% Jan 11	36% Nov 14	60% Jan 11	Tel-Autograph Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,100
53% Nov 29	69% May 7	54% Feb 12	76% Jan 6	54% Feb 12	76% Jan 6	54% Feb 12	76% Jan 6	Temco Aircraft Corp	1	11	11 1/4	11 1/4	11 1/4	11 1/4	10,900
37% Oct 31	51 Apr 4	26% Oct 22	49% May 9	26% Oct 22	49% May 9	26% Oct 22	49% May 9	Tennessee Corp	2.50	37	37 1/4	37	37 1/4	37	5,600

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15		
22% Jan 11	36% Dec 14	23% Oct 14	37% Jan 24	U S Lines Co common	1	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	25 1/2	2,800
8% Jun 15	9% July 13	8 Aug 23	9 Oct 30	4 1/2% preferred	10	8 1/2	9	8 1/2	9	8 1/2	8 1/2	8 1/2	9	9,400
23% Jan 11	35% Aug 1	19 Oct 21	27% Jan 4	U S Pipe & Foundry Co.	5	20 1/4	20 1/2	19 3/4	20 1/4	20	20 1/4	19 1/4	20 1/4	330
61% Dec 28	70 Jan 6	63 Jan 2	67% July 24	U S Playing Card Co.	10	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	7,800
32% Nov 29	51% July 18	24% Nov 4	36% Jun 13	U S Plywood Corp common	1	25 1/2	26 1/2	26 1/2	27 1/2	26	27	26 1/2	27 1/2	30
81% Dec 31	90% Mar 2	69 Oct 21	87 Mar 4	3 1/2% preferred series A	100	69	71 1/2	69	71 1/2	69	71 1/2	69	71 1/2	20,500
92 Dec 26	128 July 18	87 Oct 28	94 Aug 26	3 1/2% preferred series B	100	80	87	80	87	80	87	80	87	1,070
42% Nov 29	67% Mar 14	33% Nov 13	49% Jan 4	U S Rubber Co common	5	34 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	35 1/2	200
142% Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	8% noncum 1st preferred	100	137 1/2	137 1/2	137 1/2	137 1/2	137	137 1/2	137 1/2	138 1/2	6,800
17% Dec 17	19% Sep 17	17 1/2 Feb 12	22% July 15	U S Shoe Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	1,100
58 Jan 4	71% Sep 10	28 Oct 22	64% Jan 11	U S Smelting Ref & Min com.	50	30 1/4	30 1/4	29 1/4	30 1/4	28 1/4	29 1/4	29	30 1/4	115,700
58 Dec 28	69 Mar 9	50 Nov 6	61% Jan 24	7% preferred	50	50 1/2	50 1/2	50 1/2	50 1/2	50	50 1/2	50 1/2	50 1/2	3,900
51% Jan 23	73% Dec 31	51 Oct 22	73% Jan 2	U S Steel Corp common	16 1/2	54	54 1/2	53	54 1/2	52 1/2	53 1/2	52	53 1/2	1,800
143 Nov 30	169 Jan 20	136 1/2 Jun 20	155 1/2 Jan 25	7% preferred	100	137	137 1/2	137	137	136 1/2	137	137	137 1/2	100
17 Dec 28	19% Jan 16	17 Mar 1	18 1/2 Feb 25	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400
33% Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	32 1/2	32 1/2	31 1/4	32 1/2	31 1/4	32 1/2	31 1/4	32 1/2	2,200
12% Jun 27	14% Apr 23	9 1/2 Oct 22	15% Feb 5	United Stockyards Corp	1	10	10 1/2	10	10	9 1/2	10 1/2	10	10	130
7% Dec 17	10% Jan 9	5 1/2 Oct 29	8 Jan 4	United Stores \$4.20 noncu 2nd pfd.	5	6 1/4	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	1,300
82 Dec 27	99 Mar 23	70 Nov 14	87 Jan 21	\$6 convertible preferred	No par	71 1/4	72 1/2	71 1/4	72 1/2	71	72 1/2	70	70 1/2	12,900
6 Dec 31	10% Aug 3	6% Jan 7	10 Apr 17	United Wallpaper Inc common	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	70
13% Dec 26	26% Aug 15	13 1/2 Sep 5	19 Jun 26	Class B 2nd preferred	14	13 1/4	15	13 1/4	15	13 1/4	15	13 1/4	14 1/4	5,500
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 16	United Whelan Corp com.	300	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,800
73% Jan 23	82 May 4	75 Nov 6	79 Jan 21	\$3.50 convertible preferred	100	75	75	75	75	75	75	75	76	150
30% Dec 7	39 Apr 6	30% Oct 22	36 Apr 3	Universal-Cyclops Steel Corp.	1	22 1/2	23 1/2	22 1/2	23 1/2	22	23 1/2	22 1/2	23 1/2	600
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com.	No par	32	32	32	32 1/2	32	32 1/2	32	32 1/2	50
23% Dec 20	29% Mar 12	20% Oct 22	30% Jun 7	8% preferred	100	138	140	140	140	140	140	140	141 1/2	8,000
70 Dec 20	82% Mar 29	66 Nov 15	73 Jun 12	Universal Pictures Co Inc com.	1	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	21 1/4	21 1/4	21 1/4	
24% Nov 12	26 Dec 14	22 Oct 1	29% Apr 10	4 1/4% preferred	100	68	68 1/2	66 1/2	68 1/2	66 1/2	68	66 1/2	66 1/2	
				Utah Power & Light Co.	12.80	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	
V														
38% Feb 9	55% May 4	26% Oct 22	50% Jan 2	Vanadium Corp of America	1	28	29	27 1/2	28 1/2	27 1/2	27 1/2	26 1/2	27 1/2	9,300
12% Dec 21	17% Jan 3	5 Oct 22	13% Jan 9	Van Norman Industries Inc com.	2.50	5 1/2	5 1/2	5	5 1/2	5	5 1/2	5 1/2	5 1/2	4,900
25% Nov 21	37% Apr 6	13% Oct 30	18 Sep 5	\$2.28 conv preferred	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	14	14 1/4	500
7 Jan 4	12% Nov 28	22% Oct 28	29 May 7	Van Ralite Co Inc.	10	23 1/2	24	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	300
129 Feb 7	130 Feb 2	8 1/2 Nov 7	14% July 16	Vertentes-Camaguey Sugar Co.	6 1/2	8 1/2	9	8 1/2	9	8 1/2	9	9	9	13,300
123 Sep 12	128 Feb 20	40 Oct 23	45 1/2 Oct 31	Vick Chemical Co new	2.50	45	45	45	45	44 1/4	45 1/2	44 1/4	45 1/4	5,600
26% Dec 26	34% Mar 26	124 Oct 25	124 Oct 25	Vicks Shreve & Pacific Ry com.	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	
82 Dec 28	94% Apr 24	123 Aug 23	124 Oct 21	5% noncumulative preferred	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	
21% Nov 13	38% Apr 18	23% Oct 22	33% July 16	Victor Chemical Works common	5	24 1/4	24 1/4	24 1/4	24 1/4	23 1/4	24	23 1/4	24 1/4	3,600
105% Dec 20	128 Jan 6	71 Oct 30	84 May 6	3 1/2% preferred	100	71	72 1/2	71	72 1/2	71	72 1/2	71	72 1/2	40
104 Dec 18	116 Feb 13	12% Oct 22	25% Jan 8	Va-Carolina Chemical com.	No par	14 1/2	15	14 1/2	15	14 1/2	14 1/2	14 1/2	15	4,800
93 Dec 30	103 Feb 13	78% Jun 20	90 Mar 7	6% div partic preferred	100	80 1/2	80 1/2	79 3/4	80 1/2	79 3/4	80	80	80	900
85 Dec 28	106 Mar 6	82 Oct 22	93 Mar 13	Virginia Elec & Pwr Co com.	8	22 1/2	23	22 1/2	23 1/2	22 1/2	22 1/2	23	23 1/2	16,800
87 Dec 31	103% Feb 17	21% Oct 11	28 May 22	\$5 preferred	100	98	98	98	98	98	98	98	99	420
10% Dec 26	12% Dec 31	97% Jun 21	111 Feb 12	\$4.04 preferred	100	79	81	80	81	80	81	81	81	30
14% Dec 27	14% Dec 27	78% Jun 20	90 Mar 7	\$4.20 preferred	100	82 1/2	87	82 1/2	87	82 1/2	84	82 1/2	84	
		83 May 29	98 Mar 1	\$4.12 preferred	100	83	85 1/2	83	85 1/2	83	85 1/2	85	85	
		26 Oct 22	37% July 11	Virginia Ry Co common	10	30 1/2	30 1/2	30 1/2	31 1/2	29 1/2	31	30 1/2	31 1/2	11,700
		10% Oct 29	12% May 24	6% preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400
		14 Jan 3	21% Aug 12	Vulcan Materials Co common	1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,100
				5% convertible preferred	16	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
W														
74% Nov 28	83% Jan 3	60 Oct 22	77 Jan 24	Wabash RR 4 1/2% preferred	100	60	60	59 1/2	60	59 1/2	60	59 1/2	60	100
13% Dec 19	14% Jan 9	34% Oct 22	56% May 15	Wagner Electric Corp.	15	37 1/2	38 1/2	38	38 1/2	37 1/2	38	38 1/2	39 1/2	2,100
29% Sep 26	33 Jan 6	12% Oct 22	14 Aug 6	Waldorf System	No par	13 1/2	13 1/2	13	13	13	13	13	13 1/4	600
64 Nov 29	75 Mar 20	27% Oct 22	31 Aug 8	Walgreen Co	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	600
12% Jan 30	20% Sep 7	69 Sep 26	86% Jun 13	Walker (Hiram) G & W	No par	73 1/4	73 1/4	72 1/4	73 1/4	72 1/4	73			

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1		GOVERNMENT BONDS		Monday Nov. 11		Tuesday Nov. 12		Wednesday Nov. 13		Thursday Nov. 14		Friday Nov. 15		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
58	Dec 17	98	Dec 17			Treasury 3 1/8	Oct 1969	100.13	100.17	100.16	100.20	100.28	101	101	101.4	102.20	102.20	
						Treasury 3 1/8	June 15 1978-1983	93.24	94	93.28	94.4	94.8	94.16	94.20	94.28	96	97	
						Treasury 3 1/8	Feb 15 1995	88.28	89.4	89	89.8	89.8	89.16	89.20	89.28	91	92	
						Treasury 2 3/8	Sept 15 1961	95.22	95.26	95.20	95.24	95.22	95.26	95.24	95.28	97	97.8	
						Treasury 2 3/8	June 15 1958-1963	99.4	99.12	99.6	99.12	99.6	99.14	99.8	99.16	99.16	99.24	
						Treasury 2 3/8	Dec 15 1960-1965	98.4	98.12	98.8	98.16	98.12	98.20	98.16	98.24	99	99.16	
						Treasury 2 3/8	Mar 15 1958	99.18	99.20	99.18	99.20	99.19	99.21	99.20	99.22	99.24	99.26	
						Treasury 2 3/8	Dec 15 1959	98.25	98.27	98.25	98.27	98.28	98.30	98.28	98.30	99.6	99.10	
						Treasury 2 3/8	Nov 15 1961	94.18	94.22	94.16	94.20	94.18	94.22	94.20	94.24	95.28	96.4	
						Treasury 2 3/8	June 15 1962-1967	91.8	91.12	91.8	91.12	91.14	91.18	91.18	91.22	92.20	92.28	
						Treasury 2 3/8	Aug 15 1963	93.16	93.20	93.14	93.18	93.20	93.24	93.22	93.26	95	95.8	
						Treasury 2 3/8	Dec 15 1963-1968	89.12	89.16	89.12	89.16	89.18	89.22	89.24	89.28	90.28	91.4	
91.12	Dec 12	91.12	Dec 12	91.20	Mar 28	Treasury 2 1/8	June 15 1964-1969	89.2	89.6	89.2	89.6	89.10	89.14	89.14	89.18	90.16	90.24	
90.13	Dec 12	91.3	Nov 13	91.20	Mar 28	Treasury 2 1/8	Dec 15 1964-1969	88.26	88.30	88.20	88.30	89.4	89.8	89.8	89.12	90.8	90.16	
90.12	Dec 12	90.12	Dec 12			Treasury 2 1/8	Mar 15 1965-1970	88.14	88.18	88.14	88.18	88.24	88.28	88.30	89.2	90	90.8	
90.11	Dec 12	90.26	Nov 13			Treasury 2 1/8	Mar 15 1966-1971	88.4	88.8	88.4	88.8	88.14	88.18	88.22	88.28	89.16	89.24	
89.21	Dec 12	95.14	Mar 8	87.16	July 6	Treasury 2 1/8	June 15 1967-1972	87.24	87.28	87.24	87.28	88	88.4	88.6	88.10	89.4	89.12	
						Treasury 2 1/8	Sept 15 1967-1972	87.4	87.8	87.4	87.8	87.12	87.16	87.20	87.24	88.28	89.4	
90.22	Nov 13	95.11	Mar 9	88.10	May 31	Treasury 2 1/8	Dec 15 1967-1972	87.23	87.28	87.24	87.28	88	88.4	88.4	88.8	89.4	89.12	
						Treasury 2 3/8	Mar 15 1958-1959	98.4	98.8	98.4	98.8	98.6	98.10	98.6	98.10	98.18	98.22	
96.30	Nov 13	96.30	Nov 13	97.8	Mar 28	Treasury 2 3/8	June 15 1958	99.10	99.12	99.10	99.12	99.11	99.13	99.11	99.12	99.17	99.19	
						Treasury 2 3/8	Sept 15 1958-1959	97.5	97.7	97.5	97.7	97.6	97.8	97.6	97.8	97.16	97.30	
						Treasury 2 1/8	June 15 1959-1962	93.16	93.20	93.14	93.18	93.20	93.24	93.22	93.26	94.24	95	
				93.9	Nov 7	Treasury 2 1/8	Dec 15 1959-1962	93.12	93.16	93.10	93.14	93.16	93.20	93.18	93.22	94.20	94.28	
						Treasury 2 1/8	Nov 15 1960	95.2	95.6	94.30	95.2	95	95.4	95.2	95.6	95.24	96	
International Bank for Reconstruction & Development																		
89	Dec 13	89	Dec 13	84.16	July 5	25-year 3s	July 15 1972	86	87.16	86	87.16	86	87.16	86	87.16	87	88.16	
84	Dec 7	97.20	Mar 12	84.8	Sep 17	25-year 3s	Mar 1 1976	82	84	82	84	82	84	82	84	83	85	
99.28	Jan 16	101.16	Feb 24	82.16	Sep 25	30-year 3 1/4s	Oct 1 1981	80.16	82	80.16	82	80	81.16	80	81.16	81	83	
101.16	Jan 9	101.16	Jan 9			23-year 3 3/8s	May 15 1975	88.16	90	88.16	90	88.16	90	88.16	90	89	91	
102.16	Jan 17	102.16	Jan 17			19-year 3 1/2s	Oct 15 1971	92	93	92	93	92	93.16	92	93.16	89	94.16	
100.8	May 16	103.4	Feb 24	96.16	Apr 25	15-year 3 1/2s	Jan 1 1969	94	95.16	94	95.16	94	95.16	94	95.16	95	96	
				99.16	Oct 28	20-year 4 1/2s	Jan 1 1977	98.24	99.16	98.24	99.16	98.24	99.16	98.24	99.16	99	100	
						15-year 2 1/2s	Sept 15 1959	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	97	98	
						13 1/2s	Oct 1 1958	99.24	100.12	99.24	100.12	99.28	100.12	99.28	100.12	100	100.16	
				96.24	Aug 15	21-year 4 1/4s	May 1 1978	94.8	95.8	94.8	95.8	94.8	95.8	94.8	95.8	95	96	
						4 3/8s	Nov 1 1980	99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8	100.24	101.8	
Serial bonds of 1950																		
						2s	due Feb 15 1958	98.8	99.8	98.8	99.8	98.8	99.8	98.8	99.8	98.8	99.8	
						2s	due Feb 15 1959	96.8	97.8	96.8	97.8	96.8	97.8	96.8	97.8	96.8	97.8	
						2s	due Feb 15 1960	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	
						2s	due Feb 15 1961	91.16	92.16	91.16	92.16	91.16	92.16	91.16	92.16	91.16	92.16	
						2s	due Feb 15 1962	90	91	90	91	90	91	90	91	90	91	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to stock exchange dealings. ▲Odd lot transactions. ●Cash sale. ●Registered bond transactions.

BONDS		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange		Period		Low	High		Low	High
Territorial Issue—								
Panama Canal	3s 1961	Quar-June		103	103 1/4	—	—	—
Transit Unification Issue—								
4% Corporate Stock	1980	June-Dec	92 1/8	90 1/8	92 1/8	67	88 3/4	93 1/8

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	Bid & Asked		Sold	Jan. 1	
			Sale Price	Low	High	No.	Low	High
Brazil (continued)—								
3 1/4s series No. 15	June-Dec	—	—	*92 1/2	—	—	93	98
3 1/4s series No. 16	June-Dec	—	—	*92 1/2	—	—	93 1/2	98
3 1/4s series No. 17	June-Dec	—	—	*92 1/2	97	—	93 1/2	98
3 1/4s series No. 18	June-Dec	—	—	*92 1/2	97	—	94	98
3 1/4s series No. 19	June-Dec	—	—	*92 1/2	97	—	93	94
3 1/4s series No. 20	June-Dec	—	—	*94	98	—	96	98
3 1/4s series No. 21	June-Dec	—	—	*93 1/2	—	—	96 1/2	96 1/2
3 1/4s series No. 22	June-Dec	95 1/2	—	95 1/2	96	3	94	96 1/2
3 1/4s series No. 23	June-Dec	—	—	95	95	9	93	98
3 1/4s series No. 24	June-Dec	—	—	*92	97 1/2	—	98 1/2	99
3 1/4s series No. 25	June-Dec	—	—	*93 1/2	97	—	93 1/2	99
3 1/4s series No. 26	June-Dec	—	—	*92 1/2	97	—	93	95
3 1/4s series No. 27	June-Dec	92 1/2	—	92 1/2	92 1/2	6	92	99
3 1/4s series No. 28	June-Dec	—	—	94 1/2	94 1/2	4	93	96 1/2
3 1/4s series No. 29	June-Dec	—	—	94 1/2	94 1/2	2	94	98
3 1/4s series No. 30	June-Dec	—	—	95	95	2	93 1/2	97
Caldas (Dept of) 30-yr 3s s f & bonds 1978	Jan-July	—	—	—	47 1/2	—	46 1/2	51
Canada (Dominion of) 2 1/4s 1974	Mar-Sept	—	—	84	84 1/2	34	81 1/2	90
25-year 2 1/4s 1975	Mar-Sept	—	—	83 1/4	83 1/4	3	81 1/2	90
Canca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	—	—	—	49	—	46 1/2	52
Chile (Republic) external s f 7s 1942	May-Nov	—	—	*75	—	—	78 1/2	80 1/2
5 1/2s assorted 1942	May-Nov	—	—	*37	—	—	40 1/2	40 1/2
External sinking fund 6s 1960	April-Oct	—	—	*75	82	—	75	81 1/2
6 1/2s assorted 1960	April-Oct	—	—	*37	—	—	37	46 1/2
External sinking fund 6s Feb 1961	Feb-Aug	—	—	*75	—	—	77 1/2	82 1/2
6 1/2s assorted Feb 1961	Feb-Aug	—	—	*37	—	—	39	40 1/2
Ry external sinking fund 6s Jan 1961	Jan-July	—	—	*75	—	—	77	81
6 1/2s assorted Jan 1961	Jan-July	—	—	*37	—	—	40 1/2	48
External sinking fund 6s Sept 1961	Mar-Sept	—	—	*75	—	—	77 1/2	81 1/2
6 1/2s assorted Sept 1961	Mar-Sept	—	—	*37	—	—	—	—
External sinking fund 6s 1962	April-Oct	—	—	*75	—	—	80	81 1/2
6 1/2s assorted 1962	April-Oct	—	—	*37	—	—	38 1/2	47 1/2
External sinking fund 6s 1963	May-Nov	—	—	*75	—	—	76	78
6 1/2s assorted 1963	May-Nov	—	—	*37	—	—	43	47 1/2
Extl sink fund & bonds 3s 1993	June-Dec	36	—	35 1/2	36 1/2	43	35 1/2	40 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec	—	—	*75	80 1/2	—	77 1/2	81 1/2
6 1/2s assorted 1957	June-Dec	—	—	*35	—	—	47	47
6 1/2s assorted 1961	June-Dec	—	—	*37	—	—	41	48
Guaranteed sinking fund 6s 1961	April-Oct	—	—	*75	—	—	80	80
8 1/2s assorted 1961	April-Oct	—	—	*37	—	—	41	48
Guaranteed sinking fund 6s 1962	May-Nov	—	—	*75	—	—	80	81 1/2
6 1/2s assorted 1962	May-Nov	—	—	*37	—	—	40 1/2	40 1/2
Chilean Consol Municipal 7s 1960	Mar-Sept	—	—	*75	—	—	81	81
4 7/8s assorted 1960	Mar-Sept	—	—	*37	—	—	43 1/2	47
Chinese (Hukuang Ry) 5s 1951	June-Dec	—	—	*6 1/4	9	—	6	14 1/2
Cologne (City of) 6 1/2s 1950	Mar-Sept	—	—	—	—	—	80	82
4 7/8s debt adjustment 1970	Mar-Sept	—	—	*78 1/2	—	—	—	—
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—	*114	—	—	118 1/2	121
6s of 1927 Jan 1961	Jan-July	—	—	*114	—	—	118 1/2	118 1/2
3s ext sinking fund dollar bonds 1970	April-Oct	50 1/2	—	49 1/2	50 1/2	26	49 1/2	50 1/2
Colombia Mortgage Bank 6 1/2s 1947	April-Oct	—	—	—	—	—	74	74
Sinking fund 7s of 1926 due 1946	May-Nov	—	—	—	—	—	75 1/2	75 1/2
Sinking fund 7s of 1927 due 1947	Feb-Aug	—	—	71	—	1	—	—
Costa Rica (Republic of) 7s 1951	May-Nov	—	—	71	71	1	71	76 1/2
3s ref & bonds 1953 due 1972	April-Oct	—	—	53	53	2	82 1/2	62
Cuba (Republic of) 4 1/2s external 1977	June-Dec	—	—	102 1/2	102 1/2	8	101	106
Cundinamarca (Dept of) 3s 1978	Jan-July	—	—	47	47	1	46 1/2	83

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Agricultural Mortgage Bank (Columbia) —		
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	
Δ Guaranteed sinking fund 6s 1948	April-Oct	
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	
Δ External sinking fund 7s ser B 1945	Jan-July	
Δ External sinking fund 7s ser C 1946	Jan-July	
Δ External sinking fund 7s ser D 1945	Jan-July	
Δ External sinking funds 7s 1st ser 1957	April-Oct	
Δ External sec sink fd 7s 2nd ser 1957	April-Oct	
Δ External sec sink fd 7s 3rd ser 1957	April-Oct	
30-year 3s s f bonds 1978	Jan-July	
Australia (Commonwealth of) —		
20-year 3½s 1967	June-Dec	
20-year 3½s 1966	June-Dec	
15-year 3½s 1962	Feb-Aug	
15-year 3½s 1969	June-Dec	
15-year 4½s 1971	June-Dec	
15-year 5s 1972	Mar-Sept	
Austrian Government International Loan 1930 —		
4½s assented 1980	Jan-July	
Δ Bavaria (Free State) 6½s 1945	Feb-Aug	
4½s deba adj (series B) 1965	Feb-Aug	
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	
5½s external loan 1972	Mar-Sept	
Δ Berlin (City of) 6s 1958	June-Dec	
Δ 6½s external loan 1950	April-Oct	
4½s deb adj ser A 1970	Apr-Oct	
4½s deb adj ser B 1973	Apr-Oct	
Δ Brazil (U S of) external 8s 1941	June-Dec	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	
Δ External s f 6½% of 1926 due 1957	April-Oct	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	
Δ External s f 6½% of 1927 due 1957	April-Oct	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	
Δ 7s (Central Ry) 1952	June-Dec	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	
5% funding bonds of 1931 due 1951		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	
External dollar bonds of 1944 (Plan B) —		
3½s series No. 1	June-Dec	
3½s series No. 2	June-Dec	
3½s series No. 3	June-Dec	
3½s series No. 4	June-Dec	
3½s series No. 5	June-Dec	
3½s series No. 6	June-Dec	
3½s series No. 7	June-Dec	
3½s series No. 8	June-Dec	
3½s series No. 9	June-Dec	
3½s series No. 10	June-Dec	
3½s series No. 11	June-Dec	
3½s series No. 12	June-Dec	
3½s series No. 13	June-Dec	
3½s series No. 14	June-Dec	

For footnotes see page 31.

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 15

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Bid & Asked	No.	Sale Price	Sale Price	Bid & Asked	No.
		Low High				Low High	
Czechoslovakia (State)—				Sao Paulo (State of) (Continued)			
Stamped pursuant to Plan A (interest				6s external dollar loan 1964	Jan-July		
6%) extended to 1960	April-Oct			Stamped pursuant to Plan A (interest	April-Oct		
Denmark (Kingdom of) extl 4 1/2s 1952	April-Oct	100	99 3/4 100	reduced to 2%) 2012	April-Oct	89 93	88 97 1/2
El Salvador (Republic of)—				Serbs Croats & Slovenes (Kingdom)—			
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		74 74	4s secured external 1962	May-Nov	9 12	9 15
3s extl s f dollar bonds Jan 1 1976	Jan-July		72 1/2 74	4 1/2s series B secured external 1962	May-Nov	9 9 1/2	10 15
Estonia (Republic of) 7s 1967	Jan-July		17 1/2 17 1/2	Shinyetsu Electric Power Co Ltd—			
Frankfort on Main 6 1/2s 1953	May-Nov		163 163	6 1/2s 1st mtge s f 1952	June-Dec	188	191 1/4 191 1/4
4 1/2s sinking fund 1973	May-Nov		76 76	6 1/2s due 1952 extended to 1962	June-Dec	100	100 102 1/2
German (Fed Rep of)—Ext loan of 1924				ΔSilesia (Prov of) external 7s 1958	June-Dec	14 1/4 22	18 1/2 24
5 1/2s dollar bonds 1969	April-Oct		95 1/2 95 1/2	Δ4 1/2s assented 1958	June-Dec	12 1/2 19	15 1/2 20 1/2
3s dollar bonds 1972	April-Oct		75 77 1/2	South Africa (Union of) 4 1/4s 1965	June-Dec	92 1/2 91 3/4 92 1/2	55 87 1/2 96 1/4
10-year bonds of 1936				Taiwan Electric Power Co Ltd—			
3s conv & fund issue 1953 due 1963	Jan-July	90	90 92	Δ5 1/2s (40-yr) s f 1971	Jan-July	164	
Prussian Conversion 1953 issue—				5 1/2s due 1971 extended to 1981	Jan-July	90	88 1/2 94 1/4
4s dollar bonds 1972	Apr-Oct		82 3/4 82 3/4	Tokyo (City of)—			
International loan of 1930—				Δ5 1/2s extl loan of '27 1961	April-Oct	168 1/4	176 1/2 176 1/2
5s dollar bonds 1980	June-Dec	92 7/8	91 3/4 92 7/8	5 1/2s due 1961 extended to 1971	April-Oct	99 1/8	96 3/4 100
3s dollar bonds 1972	June-Dec		77 77	Δ5s sterling loan of '12 1952	Mar-Sept	90	91 98 1/2
German extl loan 1924 (Dawes loan)—				ΔWith March 1 1952 coupon on			
Δ4 1/2s gold bonds 1949	April-Oct		137 143	Tokyo Electric Light Co Ltd—			
German Govt International (Young loan)—				Δ6s 1st mtge s series 1953	June-Dec	187	182 1/2 187 1/2
5 1/2s loan 1930 due 1965	June-Dec		128	8s 1953 extended to 1963	June-Dec	94 95	94 100 1/2
Greek Government—				Uruguay (Republic of)—			
Δ7s part paid 1964	May-Nov	20	20 20 1/4	3 1/2s-4s-4 1/4s (dollar bond of 1937)—			
Δ6s part paid 1968	Feb-Aug	19	18 1/4 19	External readjustment 1979	May-Nov	73 73 1/8	6 73 95
ΔHamburg (State of) 6s 1946	April-Oct		160 165 1/2	External conversion 1979	May-Nov	95	84 99
Conv & funding 4 1/2s 1966	April-Oct		86 86	3 1/2s-4 1/4s-4 1/2s external conversion 1978	June-Dec	88	84 96
Heidelberg (City of) ext 7 1/2s 1950	Jan-July		101 1/4 101 1/4	4s-4 1/4s-4 1/2s external readjustments 1978	Feb-Aug	83 84	81 96 1/2
Helsingfors (City of) external 6 1/2s 1960	April-Oct		55 1/2 56 1/2	3 1/2s external readjustment 1984	Jan-July	79 85	75 85
Italian (Republic) ext s f 3s 1977	Jan-July		54 1/2 54 1/2	Valle Del Cauca See Cauca Valley (Dept of)			
Italian Credit Consortium for Public Works				ΔWarsaw (City) external 7s 1958	Feb-Aug	13 13 1/2	19 24
30-year grd ext s f 3s 1977	Jan-July		111	Δ4 1/2s assented 1958	Feb-Aug	13 13	13 19 1/2
Δ7s series B 1947	Mar-Sept		58 1/2 58 1/2	ΔYokohama (City of) 6s of '26 1961	June-Dec	180 1/2	179 1/2 181 1/2
Italian Public Utility Institute—				6s due 1961 extended to 1971	June-Dec	96 1/2 100	95 99 1/2
30-year grd ext s f 3s 1977	Jan-July		116				
ΔExternal 7s 1952	June-Dec		116				
ΔItaly (Kingdom of) 7s 1951	June-Dec		116				
Japanese (Imperial Govt)—							
Δ6 1/2s extl loan of '24 1954	Feb-Aug		101				
6 1/2s due 1954 extended to 1964	Feb-Aug		101				
Δ5 1/2s extl loan of '30 1965	May-Nov		178				
5 1/2s due 1965 extended to 1975	May-Nov		96 99 1/2				
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct		13				
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec		45 1/4				
30-year 3s s f bonds 1978	Jan-July		45 1/4				
Mexican Irrigation—							
Δ4 1/2s assented (1922 agreement) 1943	May-Nov						
Δ4 1/2s small 1943							
ΔNew assented (1942 agree't) 1968	Jan-July		14 1/2				
ΔSmall 1968							
Mexico (Republic of)—							
Δ5s new assented (1942 agree't) 1963	Jan-July		15 3/8 19 1/2				
ΔLarge			16 7/8 19 1/2				
ΔSmall							
Δ4s of 1904 (assented to 1922 agree't)							
due 1954	June-Dec		14				
Δ4s new assented (1942 agree't) 1968	Jan-July		13 1/4 14				
Δ4s of 1910 assented to 1922 agree-							
ment) 1945	Jan-July		14 1/8 18				
ΔSmall			12 3/8 17 1/2				
Δ4s new assented (1942 agree't) 1963	Jan-July		14 1/8 18				
ΔSmall			12 3/8 17 1/2				
ΔTreasury 6s of 1913 (assented to 1922	Jan-July						
agreement) 1933							
ΔSmall							
Δ6s new assented (1942 agree't) 1963	Jan-July		19 1/2 20 1/2				
ΔSmall			19 1/2 20 1/2				
ΔMilan (City of) 6 1/2s 1952	April-Oct		111				
Minas Geraes (State)—							
ΔSecured extl sinking fund 6 1/2s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125%) 2008	Mar-Sept		43 52				
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept		72 72				
Stamped pursuant to Plan A (interest							
reduced to 2.125%) 2008	Mar-Sept		43 53 1/2				
Norway (Kingdom of)—							
External sinking fund old 4 1/4s 1965	April-Oct	100	100 100				
4 1/4s s f extl loan new 1965	April-Oct		97 3/4 97 3/4				
4s sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2 99 1/2				
Municipal Bank extl sink fund 5s 1970	June-Dec		99 1/2 99 1/2				
ΔNuremberg (City of) 6s 1952	Feb-Aug		150 150				
4 1/4s debt adj 1972	Feb-Aug						
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953	Mar-Sept		168				
6s due 1953 extended to 1963	Mar-Sept	93	93 93 3/4				
Δ5 1/2s extl loan (30-year) 1958	May-Nov		168				
5 1/2s due 1958 extended to 1968	May-Nov		90 7/8				
ΔPernambuco (State of) 7s 1947	Mar-Sept		67				
Stamped pursuant to Plan A (interest							
reduced to 2.125%) 2008	Mar-Sept		48				
ΔPeru (Republic of) external 7s 1959	Mar-Sept		82				
ΔNat loan extl s f 6s 1st series 1960	June-Dec		77				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct		84				
ΔPoland (Republic of) gold 6s 1940	April-Oct		22				
Δ4 1/2s assented 1958	April-Oct		12 12				
ΔStabilization loan sink fund 7s 1947	April-Oct		13 23				
Δ4 1/2s assented 1968	April-Oct		10 10				
ΔExternal sinking fund gold 8s 1950	Jan-July		24 28				
Δ4 1/2s assented 1963	Jan-July		10 10				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A							
(interest reduced to 2.375%) 2001	Jan-July		50				
7 1/2s 1966 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2006	Jan-July		48 1/4 53				
ΔPrussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept		105				
Δ6s s f gold extl ('27 loan) 1952	Apr-Oct		105				
ΔRhine-Main-Danube 7s 1950	Mar-Sept		72				
ΔRio de Janeiro (City of) 8s 1946	April-Oct		58 60				
Stamped pursuant to Plan A (interest							
reduced to 2.375%) 2001	April-Oct		62				
ΔExternal secured 6 1/2s 1953	Feb-Aug		38 38				
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012	Feb-Aug		80 1/8				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946	April-Oct		58 58				
Stamped pursuant to Plan A (interest							
reduced to 2.5%) 1999	April-Oct		69				
Δ6s internal sinking fund gold 1968	June-Dec		49 1/2				
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012	June-Dec		84 1/2 84 1/2				
Δ7s external loan of 1926 due 1966	May-Nov		52 1/2 55				
Stamped pursuant to Plan A (interest							
reduced to 2.25%) 2004	June-Dec		52 1/2 55				
7s 1967 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2004	June-Dec		52 1/2 55				
ΔRome (City of) 6 1/2s 1952	April-Oct		116				
ΔSao Paulo (City) 8s 1952	May-Nov		53 60 3/4				
Stamped pursuant to Plan A (interest							
reduced to 2.375%) 2001	May-Nov		57 57				
Δ6 1/2s extl secured sinking fund 1957	May-Nov		90 97				
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012	May-Nov		97 97				
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A							
(interest reduced to 2.5%) 1999	Jan-July		90 97				
Δ6s external 1950	Jan-July		110				
Stamped pursuant to Plan A (interest							
reduced to 2.5%) 1999	Jan-July		97 97				
7s external water loan 1956	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.25%) 2004	Jan-July		89				

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 15

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low	High	Low	High	Low	High	Low	High
Central of Georgia Ry—				Daystrom Inc—			
First mortgage 4s series A 1995	Jan-July	—	74 1/2 76	4% conv subord deb 1977	Mar-Sep	105 1/2	102 1/2 105 1/2
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	—	86 87 1/2	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	81	80 1/2 81
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	56	55 1/2 57	First mortgage 3s 1978	Jan-July	—	—
Central RR Co of N J 3 1/4s 1987	Jan-July	43 1/2	42 1/2 45	First mortgage 3s series A 1978	June-Dec	—	—
Central New York Power 3s 1974	April-Oct	—	84 1/2 85 1/2	First mortgage 3 1/4s 1982	Feb-Aug	—	—
Central Pacific Ry Co—				First mortgage 3s 1984	Mar-Sept	—	—
First and refund 3 1/2s series A 1974	Feb-Aug	—	90	Dayton Union Ry 3 1/4s series B 1965	June-Dec	—	—
First mortgage 3 1/2s series B 1968	Feb-Aug	—	93	Deere & Co 2 3/4s debentures 1965	April-Oct	—	—
Champion Paper & Fibre deb 3s 1965	Jan-July	—	92 1/2 92 1/2	3 1/2s debentures 1977	Jan-July	84	84 84
3 1/2s debentures 1981	Jan-July	—	93 1/2	Delaware & Hudson 4s extended 1963	May-Nov	91 1/2	90 1/2 91 1/2
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	101	100 3/4 101	Delaware Lackawanna & Western RR Co—			
Refund and impmt M 3 1/2s series D 1996	May-Nov	—	81 81	New York Lackawanna & Western Div			
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	—	83 83	First and refund M 5s series C 1973	May-Nov	72	72 72
Refund and impmt M 3 1/2s series H 1973	June-Dec	93 3/4	93 3/4 93 3/4	Δ Income mortgage due 1993	May	—	—
R & A div first consol gold 4s 1989	Jan-July	—	92 1/2	Morris & Essex Division			
Second consolidated gold 4s 1989	Jan-July	—	—	Collateral trust 4-6s May 1 2042	May-Nov	—	—
Chicago Burlington & Quincy RR—				Pennsylvania Division—			
General 4s 1958	Mar-Sept	99 1/2	99 1/2 99 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	—	—
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	82 82	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	—	Delaware Power & Light 3s 1973	April-Oct	—	—
1st & ref mtge 3s 1990	Feb-Aug	—	82	First mortgage and coll trust 3 1/2s 1977	June-Dec	—	—
Chicago & Eastern Ill RR—				First mortgage and coll trust 2 1/2s 1979	Jan-July	—	—
Δ General mortgage inc conv 5s 1997	April	62	59 1/2 63 1/2	1st mtge & coll trust 2 1/4s 1980	Mar-Sept	—	—
First mortgage 3 1/2s series B 1985	May-Nov	—	73	1st mtge & coll tr 3 1/2s 1984	May-Nov	—	—
5s income deb 2054	May-Nov	—	49 50	1st mtge & coll tr 3 1/2s 1985	June-Dec	—	—
Chicago & Erie 1st gold 5s 1982	May-Nov	—	—	1st mtge & coll trust 5s 1987	Jan-July	—	—
Chicago Great Western 4s ser A 1986	Jan-July	73	73 73	Denver & Rio Grande Western RR—			
Δ General inc mtge 4 1/2s Jan 1 2038	April	66	66 67	First mortgage series A (3% fixed	Jan-July	—	—
Chicago Indianapolis & Louisville Ry—				1% contingent interest) 1993	Jan-July	—	83 1/2 89
Δ 1st mortgage 4s inc series A Jan 1983	April	47	47 47	Income mortgage series A (4 1/2%	April	—	78 3/4 79
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	45 1/2 49 1/2	contingent interest) 2018	—	—	78 3/4 91 1/2
Chicago Milwaukee St Paul & Pacific RR—				Denver & Salt Lake Income mortgage (3% fixed	Jan-July	—	82 1/2 82 1/2
First mortgage 4s series A 1994	Jan-July	79	78 79	1% contingent interest) 1993	—	—	87 1/2 87 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	69	69 69	Detroit Edison 3s series H 1970	June-Dec	87 1/2	87 1/2 87 1/2
4 1/2s conv increased series B Jan 1 2044	April	52	50 1/2 52	General and refund 2 1/2s series I 1982	May-Sept	—	76 3/4 80 1/2
5s inc deb ser A Jan 1 2055	Mar-Sept	45 1/2	44 1/2 46	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	—	82
Chicago & North Western Ry—				Gen & ref 3 1/2s ser K 1976	May-Nov	—	87 3/4
Second mortgage conv inc 4 1/2s Jan 1 1999	April	45 1/2	44 1/2 48	3s convertible debentures 1958	June-Dec	—	—
First mortgage 3s series B 1989	Jan-July	—	—	3 1/4s convertible debentures 1969	Feb-Aug	—	—
Chicago Rock Island & Pacific RR—				3 1/4s deb 1971 (conv from Oct 1 1958)	Mar-Sept	113	110 1/2 113
1st mtge 2 1/2s ser A 1980	Jan-July	—	—	Gen & ref 2 1/2s ser N 1984	Mar-Sept	—	81
4 1/2s income deb 1995	Mar-Sept	82	81 1/2 82	Gen & ref 3 1/2s series O 1980	May-Nov	—	84 84
Chicago Terre Haute & Southeastern Ry—				Detroit & Mack first lien gold 4s 1995	June-Dec	—	65 1/2 65 1/2
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	—	58 58	Second gold 4s 1995	—	—	72
Income 2 1/2s-4 1/2s 1994	Jan-July	—	57 67	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	95 96
Chicago Union Station—				Detroit Tol & Ironport RR 2 1/2s ser B 1976	Mar-Sept	—	—
First mortgage 3 1/2s series F 1963	Jan-July	—	93 93	Douglas Aircraft Co Inc—			
First mortgage 2 1/2s series G 1963	Jan-July	—	90 1/2 90 1/2	4s conv subord debentures 1977	Feb-Aug	93 1/2	88 1/2 94
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	—	92 1/2 98 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	—	91 91 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	—	82	3s subordinated deb 1982	Jan-July	119	113 1/2 119
First mortgage 2 1/2s 1978	Jan-July	—	97 1/2	Dresser Industries Inc—			
1st mortgage 4 1/2s 1987	May-Nov	—	97 1/2	4 1/2s conv subord deb 1977	Mar-Sept	100 1/2	97 1/2 102 1/2
Cincinnati Union Terminal—				Duquesne Light Co 2 1/2s 1977	Feb-Aug	—	80 1/2 80 1/2
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	84	84 84	1st mortgage 2 1/2s 1979	April-Oct	—	78
First mortgage 2 1/2s series G 1974	Feb-Aug	—	96 1/2 96 1/2	1st mortgage 2 1/2s 1980	Feb-Aug	—	—
C I T Financial Corp 2 1/2s 1959	April-Oct	99 1/2	97 1/2 99 1/2	1st mortgage 3 1/4s 1982	Mar-Sept	—	—
4s debentures 1960	Jan-July	—	89 89	1st mortgage 3 1/2s 1983	Mar-Sept	—	93 3/4
3 1/2s debentures 1970	Mar-Sept	—	96 96	1st mortgage 3 1/2s 1984	Jan-July	—	—
4 1/2s debentures 1971	Apr-Oct	—	95 1/2 96 1/2	1st mortgage 3 1/2s 1986	April-Oct	—	—
Cities Service Co 3s s f deb 1977	Jan-July	83 1/2	82 1/2 83 1/2	Eastern Gas & Fuel Associates—			
Cleveland Cincinnati Chicago & St Louis Ry—				1st mortgage & coll tr 3 1/2s 1965	Jan-July	89 1/2	89 1/2 89 1/2
General gold 4s 1993	June-Dec	—	74 1/2	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	—	104 1/2 125
General 5s series B 1993	June-Dec	—	75 1/2	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	—	88
Refunding and impmt 4 1/2s series E 1977	Jan-July	64 1/2	62 64 1/2	El Paso & Southwestern first 5s 1965	April-Oct	—	100 100 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	62 1/2	62 1/2 63	5s stamped 1965	April-Oct	—	100 100
St Louis Division first coll trust 4s 1990	May-Nov	90	88 1/2 90	Erie Railroad Co—			
Cleveland Electric Illuminating 3s 1970	Jan-July	90	88 1/2 90	General mtge inc 4 1/2s ser A Jan 2015	April	50 1/2	49 1/2 50 1/2
First mortgage 3s 1982	June-Dec	—	80 82	First consol mortgage 3 1/4s ser E 1964	April-Oct	—	—
First mortgage 2 1/2s 1985	Mar-Sept	—	80 82	First consol mortgage 3 1/2s ser F 1990	Jan-July	—	—
First mortgage 3 1/2s 1986	June-Dec	—	83 1/2	First consol mortgage 3 1/2s ser G 2000	Jan-July	66	66 66
First mortgage 3s 1989	May-Nov	—	80 80	Δ 5s income deb Jan 1 2020	April-Oct	50 1/2	48 50 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	—	97 97	Ohio division first mortgage 3 1/4s 1971	Mar-Sept	—	—
Colorado Fuel & Iron Corp—				Fansteel Metallurgical Corp—			
4 1/2s series A 6 f conv deb 1977	Jan-July	87	83 87 1/2	4 1/2s conv subord deb 1976	April-Oct	111	110 1/2 111
Columbia Gas System Inc—				Firestone Tire & Rubber 3s deb 1961	May-Nov	—	95 1/2 95 1/2
3s debentures series A 1975	June-Dec	—	85 85	2 1/2s debentures 1972	Jan-July	—	83 83
3s debentures series B 1975	Feb-Aug	—	83 1/2	3 1/4s debentures 1977	May-Nov	—	87 1/2
3 1/2s debentures series C 1977	April-Oct	84	82 84	Florida East Coast first 4 1/2s 1959	June-Dec	—	99 1/2
3 1/2s deb series D 1979	Jan-July	—	84 84	Δ First and refunding 5s series A 1974	Mar-Sept	83 3/4	82 83 1/2
3 1/2s debentures series E 1980	Mar-Sept	—	93	Foremost Dairies Inc 4 1/2s 1980	Jan-July	—	89 94
3 1/2s debentures series F 1981	April-Oct	—	90 93	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	—	—
4 1/2s deb series G 1981	April-Oct	—	95 1/2 101	Gardner-Denver Co—			
5 1/2s deb series H 1982	June-Dec	105	104 1/2 105	4 1/2s conv subord deb 1976	April-Oct	107	105 1/2 107
3 1/2s subord conv deb 1964	May-Nov	116 1/2	115 1/2 116 1/2	General American Transportation—			
Columbus & South							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 15

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High	New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High
Hudson & Manhattan first 5s A 1957	Feb-Aug	38 3/4	38 3/4	39 3/4	91	38 1/2 37 1/2	National Supply 2 3/4s debentures 1967	June-Dec	66	66 1/4	66 3/4	21	64 1/4 66 1/2
Adjusted income 5s Feb 1957	April-Oct	13 1/4	13 1/4	14 1/4	26	12 30 1/2	National Tea Co 3 1/2s conv 1960	May-Nov	100	100	100	6	97 1/4 100 1/2
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	85	84	85	1	73 86	5s f debentures 1977	Feb-Aug	100 1/4	100	101	31	100 104
First mortgage 3s series B 1978	Jan-Dec	85	84	85	7	75 1/2 90 1/2	New England Tel & Tel Co	May-Nov	100 1/4	100	101	31	100 104
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	85	84	85	1	84 92	First guaranteed 4 1/2s series B 1961	May-Nov	100 1/4	100	101	31	100 104
Consol mortgage 3 3/4s series B 1979	May-Nov	85	84	85	1	84 92	3s debentures 1982	April-Oct	62	62 1/2	62	10	78 86
Consol mortgage 3 3/4s series C 1974	May-Nov	85	84	85	1	84 92	3s debentures 1974	Mar-Sept	62	62 1/2	62	10	77 90
Consol mortgage 3 3/4s series F 1984	Jan-July	85	84	85	1	84 92	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	62	62 1/2	62	10	79 88
1st mtge 3 3/4s series G 1980	Feb-Aug	85	84	85	1	84 92	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	62	62 1/2	62	10	79 88
1st mtge 3 3/4s series H 1989	Mar-Sept	85	84	85	1	84 92	New Jersey Power & Light 3s 1974	Mar-Sept	62	62 1/2	62	10	79 88
3 3/4s s f debentures 1980	Jan-July	85	84	85	1	84 92	New Orleans Terminal 3 3/4s 1977	May-Nov	62	62 1/2	62	10	79 88
Indianapolis Union Ry 2 3/4s ser C 1986	June-Dec	85	84	85	1	84 92	New York Central RR Co	Feb-Aug	53 3/4	53	54 1/2	170	52 1/2 56 1/4
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	85	84	85	1	84 92	Consolidated 4s series A 1998	April-Oct	59	57	59	243	57 1/2 61 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	85	84	85	1	84 92	Refunding & Imp 4 1/2s series A 2013	April-Oct	66	64	66 1/2	215	64 1/2 68 1/2
1st mortgage 3 3/4s series J 1981	Jan-July	85	84	85	1	84 92	Refunding & Imp 5s series C 2013	April-Oct	66	64	66 1/2	215	64 1/2 68 1/2
1st mtge 4 1/2s ser K 1987	Jan-July	100	99 1/2	100	18	99 1/2 100 1/4	Collateral trust 6s 1980	April-Oct	85	83	87	58	83 101
International Minerals & Chemical Corp	Jan-July	82 1/2	82 1/2	82 3/4	14	81 96	N Y Central & Hudson River RR	Jan-July	59 1/2	61	61 1/2	13	58 1/2 60 1/2
3.65s conv subord deb 1977	Jan-July	82 1/2	82 1/2	82 3/4	14	81 96	General mortgage 3 3/4s 1997	Jan-July	59 1/2	61	61 1/2	13	58 1/2 60 1/2
Interstate Oil Pipe Line Co	Mar-Sept	85	84	85	1	90 93	3 3/4s registered 1997	Jan-July	59 1/2	61	61 1/2	13	58 1/2 60 1/2
4 1/2s s f debentures 1987	Jan-July	85	84	85	1	90 93	Lake Shore collateral gold 3 3/4s 1998	Feb-Aug	59 1/2	61	61 1/2	13	58 1/2 60 1/2
I-T-E Circuit Breaker	Apr-Oct	106	101	106	268	91 125 1/2	3 3/4s registered 1998	Feb-Aug	59 1/2	61	61 1/2	13	58 1/2 60 1/2
4 1/2s conv subord deb 1982	Apr-Oct	106	101	106	268	91 125 1/2	Michigan Cent collateral gold 3 3/4s 1998	Feb-Aug	54 1/2	53	54 1/2	3	53 60
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	85	84	85	1	95 1/2 100	3 3/4s registered 1998	Feb-Aug	54 1/2	53	54 1/2	3	53 60
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	85	84	85	1	95 1/2 100	New York Chicago & St Louis	June-Dec	80	80	80	1	81 88 1/2
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	85	84	85	1	95 1/2 100	Refunding mortgage 3 3/4s series E 1980	June-Dec	79 1/2	80 1/2	80 1/2	2	78 1/2 83
Kanawha & Mich 1st mtge 4s 1990	April-Oct	85	84	85	1	95 1/2 100	First mortgage 3s series F 1986	April-Oct	80	80	80	2	85 93
Kansas City Power & Light 2 3/4s 1976	June-Dec	85	84	85	1	95 1/2 100	4 1/2s income debentures 1989	June-Dec	80	80	80	2	85 93
1st mortgage 2 3/4s 1978	June-Dec	85	84	85	1	95 1/2 100	N Y Connecting RR 2 3/4s series B 1975	April-Oct	80	80	80	2	85 93
1st mortgage 2 3/4s 1980	June-Dec	85	84	85	1	95 1/2 100	N Y & Harlem gold 3 3/4s 2000	May-Nov	80	80	80	2	85 93
Kansas City Southern Ry Co	June-Dec	85	84	85	1	95 1/2 100	Mortgage 4s series A 2043	Jan-July	80	80	80	2	85 93
1st mtge 3 3/4s series C 1984	June-Dec	85	84	85	1	95 1/2 100	Mortgage 4s series B 2043	Jan-July	80	80	80	2	85 93
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	85	84	85	1	95 1/2 100	N Y Lack & West 4s series A 1973	May-Nov	80	80	80	2	85 93
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	85	84	85	1	95 1/2 100	4 1/2s series B 1973	May-Nov	80	80	80	2	85 93
Kentucky Central 1st mtge 4s 1987	Jan-July	85	84	85	1	95 1/2 100	N Y New Haven & Hartford RR	Jan-July	47 1/4	45	47 1/4	244	45 59 1/4
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	85	84	85	1	95 1/2 100	First & refunding mtge 4s ser A 2007	Jan-July	31 1/2	30 1/2	33	24	30 1/2 30 1/2
Stamped 1961	Jan-July	85	84	85	1	95 1/2 100	General mtge conv inc 4 1/2s ser A 2022	May	31 1/2	30 1/2	33	24	30 1/2 30 1/2
Plain 1961	Jan-July	85	84	85	1	95 1/2 100	Harlem River & Port Chester	Jan-July	1 1/2	1 1/4	1 1/2	48	1 1/4 2 1/4
4 1/2s unguaranteed 1961	Jan-July	85	84	85	1	95 1/2 100	1st mtge 4 1/2s series A 1973	Jan-July	1 1/2	1 1/4	1 1/2	48	1 1/4 2 1/4
Kings County Elec Lt & Power 6s 1997	April-Oct	85	84	85	1	95 1/2 100	1st mtge 4 1/2s series A 1973	Jan-July	1 1/2	1 1/4	1 1/2	48	1 1/4 2 1/4
Koppers Co 1st mtge 3s 1964	April-Oct	85	84	85	1	95 1/2 100	General 4s 1955	June-Dec	1	1	1	59	80 87 1/2
Kreuger & Toll 5s certificates 1959	Mar-Sept	85	84	85	1	95 1/2 100	N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	60	60	60	3	60 73
Lakefront Dock & RR Terminal	June-Dec	85	84	85	1	95 1/2 100	N Y & Putnam first consol gtd 4s 1993	April-Oct	60	60	60	3	60 73
1st mtge 3 3/4s series A 1968	June-Dec	85	84	85	1	95 1/2 100	N Y Susquehanna & Western RR	Jan-July	58	58	58	12	58 68 1/2
Lake Shore & Mich South gold 3 3/4s '97	June-Dec	85	84	85	1	95 1/2 100	Term 1st mtge 4s 1994	Jan-July	58	58	58	12	58 68 1/2
3 3/4s registered 1997	June-Dec	85	84	85	1	95 1/2 100	1st & cons mtge ser A 2004	Jan-July	58	58	58	12	58 68 1/2
Lehigh Coal & Navigation 3 3/4s A 1970	April-Oct	85	84	85	1	95 1/2 100	General mortgage 4 1/2s series A 2019	Jan-July	21	21	21	1	21 47 1/2
Lehigh Valley Coal Co	Feb-Aug	85	84	85	1	95 1/2 100	N Y Telephone 2 3/4s series D 1982	Jan-July	78 1/2	78 1/2	78 1/2	2	74 1/2 85 1/2
1st & ref 5s stamped 1964	Feb-Aug	85	84	85	1	95 1/2 100	Refunding mortgage 3 3/4s series E 1978	Feb-Aug	84 1/2	85 1/2	85 1/2	2	84 90 1/2
1st & ref 5s stamped 1974	Feb-Aug	85	84	85	1	95 1/2 100	Refunding mortgage 3s series F 1981	Jan-July	82	82	82	2	78 90
Lehigh Valley Harbor Terminal Ry	Feb-Aug	85	84	85	1	95 1/2 100	Refunding mortgage 3s series H 1989	April-Oct	76	79	79	78	85 1/2
1st mortgage 4 1/2s extended to 1974	Jan-July	85	84	85	1	95 1/2 100	Refunding mortgage 3 3/4s series I 1996	April-Oct	76	79	79	78	85 1/2
Lehigh Valley RR gen consol mtge bds	May-Nov	85	84	85	1	95 1/2 100	Refunding mortgage 4 1/2s series J 1991	May-Nov	98 1/2	97 1/2	98 1/2	49	97 1/2 100 1/2
Series A 4 1/2s fixed interest 2003	May-Nov	85	84	85	1	95 1/2 100	Niagara Mohawk Power Corp	Jan-July	78 1/2	78 1/2	78 1/2	2	76 1/2 83 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	85	84	85	1	95 1/2 100	General mortgage 2 3/4s 1980	Jan-July	78 1/2	78 1/2	78 1/2	2	76 1/2 83 1/2
Series C 5s fixed interest 2003	May-Nov	85	84	85	1	95 1/2 100	General mortgage 2 3/4s 1980	Jan-July	78 1/2	78 1/2	78 1/2	2	76 1/2 83 1/2
Series D 4 1/2s contingent interest 2003	May-Nov	85	84	85	1	95 1/2 100	General mortgage 3 3/4s 1983	Feb-Aug	87 1/2	87 1/2	87 1/2	2	87 1/2 94
Series E 4 1/2s contingent interest 2003	May-Nov	85	84	85	1	95 1/2 100	4 1/2s conv debentures 1972	Feb-Aug	105 1/4	102 1/2	105 1/4	271	101 1/2 111 1/2
Series F 5s contingent interest 2003	May-Nov	85	84	85	1	95 1/2 100	Norfolk & Western Ry first gold 4s 1996	April-Oct	98	98	98	1	95 1/2 105
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	85	84	85	1	95 1/2 100	Northern Central general & ref 5s 1974	Mar-Sept	99 1/2	104	104	1	100 104
Lexington & Eastern Ry first 5s 1965	April-Oct	85	84	85	1	95 1/2 100	General & refunding 4 1/2s ser A 1974	Mar-Sept	93 1/2	104	104	1	95 97
Libby McNeil & Libby 5s conv s f deb 76 June-Dec	June-Dec	85	84	85	1	95 1/2 100	Northern Natural Gas 3 3/4s s f deb 1973	May-Nov	85	91	91	85	95 1/2
Little Miami general 4s series 1962	May-Nov	85	84	85	1	95 1/2 100	3 3/4s s f debentures 1973	May-Nov	83 1/2	83 1/2	83 1/2	1	81 92 1/2
Lockheed Aircraft Corp	May-Nov	85	84	85	1	95 1/2 100	3 3/4s s f debentures 1974	May-Nov	83	83	83	1	82 1/2 90
3.75s subord debentures 1980	May-Nov	85	84	85	1	95 1/2 100	4 1/2s s f debentures 1976	May-Nov	100 1/4	100 1/4	100 1/4	3	100 102 1/2
4.50s debentures 1976	May-Nov	85	84	85	1	95 1/2 100	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	86	86	86 1/2	13	86 100
Lombard Electric 7s series A 1952	June-Dec	85	84	85	1	95 1/2 100	4s registered 1997	Quar-Jan	86	86	86 1/2	13	86 100
Lone Star Gas 4 1/2s deb 1982	Apr-Oct	85	84	85	1	95 1/2 100	General lien 3s Jan 1 2047	Quar-Feb	51	51	51	5	51 64 1/2
Long Island Lighting Co 3 3/4s ser D 1976 June-Dec	June-Dec	85	84	85	1	95 1/2 100	3s registered 2047	Jan-July	84	84	84	3	83 1/2 95 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	85	84	85	1	95 1/2 100	Refunding & improve 4 1/2s ser A 2047	Jan-July	84	84	84	3	83 1/2 95 1/2
3s debentures 1976	April-Oct	85	84	85	1	95 1/2 100	Coil trust 4s 1984	April-Oct	89 1/2	89 1/2	89 1/2	1	89 1/2 96 1/2
3 3/4s debentures 1978	April-Oct	85	84	85	1	95 1/2 100	Northern States Power Co	Feb-Aug	81 1/2	81 1/2	81 1/2	20	86 86 1/2
Louisville & Nashville RR	April-Oct	85	84	85	1	95 1/2 100	(Minnesota) first mortgage 2 3/4s 1974	April-Oct	81 1/2	81 1/2	81 1/2	20	78 1/2 87 1/2
First & refund mtge 3 3/4s ser F 2003	April-Oct	85	84	85	1	95 1/2 100	First mortgage 2 3/4s 1975	April-Oct	81 1/2	81 1/2	81 1/2	20	78 1/2 87 1/2
First & refund mtge 2 3/4s ser G 2003	April-Oct	85	84	85	1	95 1/2 100	First mortgage 3s 1978	Jan-July	81 1/2	81 1/2	81 1/2	20	78 1/2 87 1/2
First & refund mtge 3 3/4s ser H 2003	April-Oct	85	84	85	1	95 1/2 100	First mortgage 2 3/4s 1979	Feb-Aug	81 1/2	81 1/2	81 1/2	20	78 1/2 87 1/2
First & refund mtge 3 3/4s ser I 2003	April-Oct	85	84	85	1	95 1/2 100	First mortgage 3 3/4s 1982	June-Dec	81 1/2	81 1/2	81 1/2	20	78 1/2 87 1/2
St Louis div second gold 3s 1980	Mar-Sept	85	84	85	1	95 1/2 100	First mortgage 3 3/4s 1984	April-Oct	81 1/2	81 1/2	81 1/2	20	78 1/2 87 1/2
Louisville Gas & Elec 1st mtge 2 3/4s 1979 May-Nov	May-Nov	85	84	85	1	95 1/2 100	First mortgage 4 1/2s 1986	Mar-Sept	104	104	104	4	103 1/2 104
1st mortgage 3 3/4s 1982	Feb-Aug	85	84	85	1	95 1/2 100	First mortgage 5s 1987	Feb-Aug	80	80	80	1	80 80
1st mortgage 3 3/4s 1984	Feb-Aug	85	84	85	1	95 1/2 100	(Wisconsin) first mortgage 2 3/4s 1977	April-Oct	80	80	80	1	80 80
Mack Trucks Inc 5 1/2s subord deb 1968 Mar-Sept	Mar												

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 15

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Phillips Petroleum 2½s debentures 1964.....Feb-Aug		91½ 91½	61	89 95	Standard Oil (N J) debentures 2½s 1971.....May-Nov	84	82 84	61	80½ 83½
4½s conv subord debs 1987.....Feb-Aug	102½	100½ 103	930	99½ 115	2½s debentures 1974.....Jan-July	97	86½ 87	6	83½ 91½
Pillsbury Mills Inc 3½s s f debs 1972.....June-Dec				86 92	Standard Oil Co (Ohio).....				
Pittsburgh Bessemer & Lake Erie 2½s 1966.....June-Dec				82 83	4½s sinking fund debentures 1982.....Jan-July		99		99 106½
Pittsburgh Cincinnati Chic & St Louis Ry.....					Stauffer Chemical 3½s debs 1973.....Mar-Sept		99		96 100½
Consolidated guaranteed 4½s ser H 1960.....Feb-Aug		96½		97 99½	Sunray Oil Corp. 2½s debentures 1966.....Jan-July		90½ 91½	20	90 93
Consolidated guaranteed 4½s ser I 1963.....Feb-Aug		99½ 101		98 101½	Superior Oil Co 8½s debs 1981.....Jan-July	21	80½ 81	34	78½ 91½
Consolidated guaranteed 4½s ser J 1964.....May-Nov		98		99 100½	Surface Transit Inc 1st mtg 6s 1971.....May-Nov		81		80½ 90
Pittsburgh Cinc Chicago & St Louis RR.....					Swift & Co 2½s debentures 1972.....Jan-July		86		85 89½
General mortgage 5s series A 1970.....June-Dec		94½ 95	14	94½ 103½	2½s debentures 1973.....May-Nov				
General mortgage 5s series B 1975.....April-Oct		95 95	3	95 103½	Terminal RR Assn of St Louis.....				
General mortgage 3½s series E 1975.....April-Oct				73 83½	Refund and impmt M 4s series C 2019.....Jan-July		85½ 85½	6	83½ 99
Pittsb Coke & Chem 1st mtg 3½s 1964.....May-Nov		96½		96½ 96½	Refund and impmt 2½s series D 1985.....April-Oct		81 81	3	79½ 82½
Pittsburgh Consolidation Coal 3½s 1965.....Jan-July		91½		89½ 95½	Texas Corp 3s debentures 1965.....May-Nov	93½	92½ 93½	13	92 99½
Pittsburgh Plate Glass 3s debs 1967.....April-Oct		90½ 90½	21	90 97	Texas & New Orleans RR.....				
Pittsburgh Youngstown & Ashtabula Ry.....					First and refund M 3½s series B 1970.....April-Oct		72 72	3	72 85½
First general 5s series B 1962.....Feb-Aug				99½ 101½	First and refund M 3½s series C 1990.....April-Oct	100	100 100	3	106 114
Plantation Pipe Line 2½s 1970.....Mar-Sept		88		89½ 89½	Texas & Pacific first gold 5s 2000.....June-Dec		83 85½	21	83 96
3½s s f debentures 1986.....April-Oct				95 102½	General and refund M 3½s ser E 1985.....Jan-July	83			
Procter & Gamble 3½s debs 1981.....Mar-Sept		96 96½	9	95 102½	Texas Pacific-Missouri Pacific.....				
Public Service Electric & Gas Co.....					Term RR of New Orleans 3½s 1974.....June-Dec		75 80		80 88
3s debentures 1963.....May-Nov		91½ 91½	2	89½ 98	Thompson Products Inc.....				
First and refunding mortgage 3½s 1968.....Jan-July		90½		90½ 93	4½s subord debs 1982.....Feb-Aug	108½	108 109½	137	103½ 113
First and refunding mortgage 5s 2037.....Jan-July		103		104½ 111½	Tidewater Oil Co 3½s 1986.....April-Oct		83½ 83½	4	83½ 96½
First and refunding mortgage 8s 2037.....June-Dec		164½ 164½	3	162 173½	Tol & Ohio Cent ref and impmt 3½s 1960.....June-Dec		92		91 96½
First and refunding mortgage 3s 1972.....May-Nov		85 85	1	84½ 87½	Tri-Continental Corp 2½s debs 1961.....Mar-Sept		92½		90½ 94
First and refunding mortgage 2½s 1979.....June-Dec		79		79 87	Union Electric Co of Missouri 3½s 1971.....May-Nov		91½ 91½	10	88½ 98
3½s debentures 1972.....June-Dec		89 89	1	85½ 96½	First mortgage and coll trust 2½s 1975.....April-Oct		80½		80 88
1st and refunding mortgage 3½s 1983.....April-Oct		90 90	2	89½ 97½	3s debentures 1968.....May-Nov		88½		88 92
3½s debentures 1975.....Apr-Oct		98½ 98½	5	98½ 100½	1st mtg & coll tr 2½s 1980.....June-Dec		80		85½ 86
4½s debentures 1977.....Mar-Sept				90 94	1st mtg 3½s 1982.....May-Nov		79½ 86		79½ 91
Quaker Oats 2½s debentures 1964.....Jan-July		91½		83½ 102½	Union Oil of California 2½s debs 1970.....June-Dec		84		81½ 89½
Radio Corp of America 3½s conv 1980.....June-Dec	86	83½ 86	393	83½ 102½	Union Pacific RR 2½s debentures 1976.....Feb-Aug		80 80	3	79½ 88
Reading Co first & ref 3½s series D 1995.....May-Nov		65 65	3	64½ 82	Refunding mortgage 2½s series C 1991.....Mar-Sept		71		67 80½
Reynolds (R J) Tobacco 3s debs 1973.....April-Oct		85½ 86	51	80 92½	Union Tank Car 4½s s f debs 1973.....April-Oct		95½ 95½	2	95½ 99
Rheem Mfg Co 3½s debs 1975.....Feb-Aug	50	80 80	7	80 91	United Artists Corp.....				
Rhine-Westphalia Elec Power Corp.....					6s conv subord debs 1969.....May-Nov	88	86½ 88½	43	83 119½
1st Direct mtg 7s 1950.....May-Nov				180 186	United Biscuit Co of America 2½s 1966.....April-Oct		85 88		85 90
1st Direct mtg 6s 1952.....May-Nov				161 161	3½s debentures 1977.....Mar-Sept		86 90		90 92
1st Consol mtg 6s 1953.....Feb-Aug				152 152	United Gas Corp 2½s 1970.....Jan-July		80		80½ 87½
1st Consol mtg 6s 1955.....April-Oct					1st mtg & coll trust 3½s 1971.....Jan-July	91	91 91½	17	91 99½
Debt adjustment bonds.....					1st mtg & coll trust 3½s 1972.....Feb-Aug		90½		86 98
5½s series A 1978.....Jan-July		82		77½ 85	1st mtg & coll trust 3½s 1975.....May-Nov		80 90		93 101½
4½s series B 1978.....Jan-July		75 89½		72 80	4½s s f debs 1972.....April-Oct		93½ 96		97 97½
4½s series C 1978.....Jan-July		75 78		72 78½	3½s sinking fund debentures 1973.....Apr-Oct		97½		100 102½
Rochester Gas & Electric Corp.....					1st mtg & coll tr 4½s 1977.....Mar-Sept		100½ 100½	14	75 80
General mortgage 4½s series D 1977.....Mar-Sept				84 93	U S Rubber 2½s debentures 1976.....May-Nov		75 75	2	77½ 84
General mortgage 3½s series J 1969.....Mar-Sept		87½			2½s debentures 1967.....April-Oct		81½		
Rohr Aircraft Corp.....					United Steel Works Corp.....				
5½s conv subord debs 1977.....Jan-July	91	89 91	91	83½ 112	6½s debs series A 1947.....Jan-July				
Saguenay Power 3s series A 1971.....Mar-Sept		86		85½ 88	3½s assented series A 1947.....Jan-July				
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July		71½		71½ 79½	6½s sinking fund mtg series A 1951.....June-Dec				160 161½
Second gold 6s 1996.....April-Oct		80		80 91	3½s assented series A 1951.....June-Dec				161 162
St. Louis-San Francisco Ry Co.....					6½s sinking fund mtg series C 1951.....June-Dec		180 181½	6	162 161½
1st mortgage 4s series A 1997.....Jan-July	69	68 69	9	68 86	3½s assented series C 1951.....June-Dec				
1st mortgage 4½s ser A Jan 2022.....May	57	56½ 57	15	56½ 80½	Participating cdfs 4½s 1968.....Jan-July	86½	85½ 86½	23	79 90½
1st mtg 4s ser B 1980.....Mar-Sept		75		75 75	Vanadium Corp of America.....				
5s income debs ser A Jan 2006.....Mar-Nov	49½	48 50	193	48 68½	3½s conv subord debentures 1969.....June-Dec		93½ 95	36	93 152
St. Louis-Southwestern Ry.....					4½s conv subord debs 1976.....Mar-Sept	84½	83 84½	102	82 112
First 4s bond certificates 1989.....May-Nov		92½		91½ 103	Virginia Electric & Power Co.....				
Second 4s inc bond certificates Nov 1989.....Jan-July		87½		81 93	First and refund mtg 2½s ser E 1975.....Mar-Sept		81½ 81½	10	78½ 88
St Paul & Duluth first cons gold 4s 1968.....June-Dec		90		90 96	First and refund mtg 3s series F 1978.....Mar-Sept		81 83		82 83
St Paul Union Depot 3½s B 1971.....April-Oct		89		100½ 101½	First and refund mtg 2½s ser G 1979.....June-Dec		80		80 80
Scioto V & New England 1st gtd 4s 1989.....May-Nov		96½		88½ 99½	First and ref mtg 2½s ser H 1980.....Mar-Sept		82 82	2	82 92
Scott Paper 3s conv debentures 1971.....Mar-Sept	92	89½ 92	449	102½ 105½	1st mortgage & Refund 3½s ser I 1981.....June-Dec				87½ 91½
Seavill Manufacturing 4½s debs 1982.....Jan-July		99 100½		76½ 85½	1st & ref mtg 3½s ser J 1982.....April-Oct		100		101½ 102
Seaboard Air Line RR Co.....					Virginia & Southwest first gtd 5s 2003.....Jan-July		99½ 100		99 101½
1st mtg 3s series B 1980.....May-Nov		80 80	12	84½ 85½	First consolidated 5s 1958.....April-Oct		77 78½	43	77 85½
3½s s f debentures 1977.....Mar-Sept		80			Virginian Ry 3s series B 1995.....May-Nov	78			89½ 93½
Seagram (Jos E) & Sons 2½s 1966.....June-Dec		89½			First lien and ref mtg 3½s ser C 1973.....April-Oct				
3s debentures 1974.....June-Dec					Wabash RR Co.....				
Sears, Roebuck Acceptance Corp.....					Gen mtg 4s income series A Jan 1981.....April		67 67½		67½ 76½
4½s debentures 1972.....Feb-Aug	99½	99 99½	46	97½ 104½	Gen mtg income 4½s series B Jan 1991.....April		64 74		67½ 76
4½s subord debs 1977.....May-Nov	95½	95 95½	28	94 98	First mortgage 3½s series B 1971.....Feb-Nov		75½		75½ 88
5s debentures 1982.....Jan-July	104	102½ 104	41	100½ 104	Warren RR first ref gtd gold 3½s 2000.....Feb-Aug		54 60		54½ 59
Service Pipe Line 3.20s s f debs 1982.....April-Oct		84½		84½ 92	Washington Terminal 2½s series A 1970.....Feb-Aug		78½		83 83
Shamrock Oil & Gas Corp.....					Westchester Lighting gen mtg 3½s 1967.....Jan-July	94½	94½ 94½	15	94½ 100½
5½s conv subord debentures 1982.....April-Oct	101½	100 101½	215	99½ 101½	General mortgage 3s guaranteed 1979.....May-Nov		86 86	1	86 86
Shell Union Oil 2½s debentures 1971.....April-Oct		84½ 84½	2	82½ 89½	West Penn Electric 3½s 1974.....May-Nov		86 86	1	86 96
Siemens & Halske 6½s 1951.....Mar-Sept		101½ 104	772	99½ 117½	West Penn Power 3½s series I 1966.....Jan-July	95	95 95	1	94½ 100½
Siemens Oil Corp 4½s conv debs 1986.....June-Dec	102½	101½ 104		93 93½	West Shore first 4s guaranteed 2361.....Jan-July	54½	53 54½	43	51½ 65
Skelly Oil 4½s debentures 1965.....Jan-July		93½ 93½	5	100 101½	4s registered 2361.....Jan-July	53½	53 53½	22	52½ 64½
Smith-Corona Inc.....					Western Maryland Ry 1st 4s ser A 1969.....April-Oct		92½ 93	2	92½ 97½
6s conv subord debs 1978 w 1.....May-Nov	100½	100 100½	141	100 101½	1st mortgage 3½s series C 1979.....Apr-Oct		87		90 95½
Socony-Vacuum Oil 2½s 1976.....June-Dec	81	80½ 82	30	80½ 88	5½s debentures 1982.....Jan-July		99 99	3	99 103½
South & North Ala RR gtd 5s 1963.....April-Oct		100		95 95	Western Pacific RR Co 3½s ser A 1981.....Jan-July		100		78 88
Southern Bell Telephone & Telegraph Co.....					5s income debentures 1984.....May	93½	93 93½	14	90 99½
3s debentures 1979.....Jan-July		83½ 83½	5	78 90½	Westinghouse Electric Corp 2½s 1971.....Mar-Sept	83½	83½ 83½	1	81 86
2½s debentures 1985.....Feb-Aug		76		73 83½	Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept		80		82 93½
2½s debentures 1987.....Jan-July		77		77 85	Wheeling Steel 3½s series C 1970.....Mar-Sept		82½ 88½		88½ 95½
Southern California Edison Co.....					First mortgage 3½s series D 1967.....Jan-July		89½		81½ 122½
3½s convertible debentures 1970.....Jan-July	108½	106 108½	22	100 114	3½s conv debs 1975.....May-Nov	83½	82 83½	67	87½ 91½
Southern Indiana Ry 2½s 1994.....Jan-July		54		60 67	Wilson & Co. first mortgage 3s 1958.....April-Oct		99 99	1	98½ 99½
Southern Natural Gas Co 4½s conv 1973.....June-Dec	129½	128½ 130½	37	122½ 173	Winston-Salem S B first 4s 1960.....Jan-July				58½ 100½
Southern Pacific Co.....					Wisconsin Central RR Co.....				
First 4½s (Oregon Lines) A 1977.....Mar-Sept	85½	84½ 86½	57	84½ 101½	1st mtg 4s series A 2004.....Jan-July	56½	56 58½	25	56 73½
Gold 4½s 1969.....May-Nov	85½	83 87	87	83 101½	Gen mtg 4½s inc ser A Jan 1 2029.....May		65½		63 74
Gold 4½s 1981.....May-Nov	80	79½ 80½	63	79½ 97	Wisconsin Electric Power 2½s 1976.....June-Dec		78 78	10	78 85½
San Fran Term 1st mtg 3½s ser A 75.....June-Dec		83 83	2	82 86	First mortgage 2½s 1979.....Mar-Sept		85½		85 94
Southern Pacific RR Co.....					Wisconsin Public Service 3½s 1971.....Jan-July		89½		
First Mortgage 2½s series E 1986.....Jan-July		66		66 77	Yonkers Electric Light & Power 2½s 1976.....Jan-July				
First mortgage 2½s series F 1996.....Jan-July		59½ 59½	10	59 71					
First mortgage 2½s series G 1961.....Jan-July		92½ 92½	1	91 93½					
1st mtg 5½s series H 1983.....Apr-Oct	100½	100 101	46	99½ 109					
Southern Ry first consol gold 5s 1994.....Jan-July		103½ 103½	2	103 116					
Memphis Div first gold 5s 1996.....Jan-July		96		98½ 107					
New Orleans & Northeastern RR.....									
Joint 3½s 1977.....May-Nov		76 76½	10	75 84					
Southwestern Bell Tel 2½s debs 1985.....April-Oct		81		81 87½					
3½s debentures 1983.....May-Nov		80 90		81 92					
ΔSpokane Internal first gold 4½s 2013.....April		68 70½	55	66½ 84					
Standard Oil Products 5s conv 1967.....June-Dec	70½	68 70½		66½ 84					
Standard Oil (Indiana) 3½s conv 1982.....April-Oct	97	95½ 97	135	95½ 142½					

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rufe sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 f Negotiability impaired by maturity.
 g Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 * Friday's bid and asked prices; no sales being transacted during current week.
 Δ Bonds selling flat.

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 11 and ending Friday, Nov. 15. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS American Stock Exchange				
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RANGE FOR WEEK ENDED NOVEMBER 15

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices Low High

Sales for Week Shares

Range Since Jan. 1 Low High

Eastern Sugar Associates—

Common shares of beneficial int.—

\$2 preferred—

Edo Corporation class A—

Elder Mines Limited—

Electric Bond & Share common—

Electrographic Corp common—

Electronic Communications Inc.—

Electronics Corp of America—

El-Tronics Inc.—

Emery Air Freight Corp.—

Empire District Electric 5% pfd.—

Empire Millwork Corp.—

Equity Corp common—

\$2 convertible preferred—

Erie Forge & Steel Corp com.—

6% cum 1st preferred—

Euro Manufacturing Co.—

Esquire Inc.—

Eureka Corporation Ltd.—

Eureka Pipe Line common—

Factor (Max) & Co class A—

Fairchild Camera & Instrument—

Paradise Uranium Mines Ltd.—

Fargo Oils Ltd.—

Financial General Corp.—

Pire Association (Phila)—

Firth Sterling Inc.—

Fishman (M H) Co Inc.—

Florida Canada Corp.—

Flying Tiger Line Inc.—

Ford Motor of Canada—

Class A non-voting—

Class B voting—

Ford Motor Co Ltd.—

American dep rets ord reg—

Fort Pitt Industries Inc.—

Fox Head Brewing Co.—

Freshillo (The) Company—

Fulmer (Geo A) Co.—

Galkeno Mines Ltd.—

Gatineau Power Co common—

5% preferred—

Gellman Mfg Co common—

General Acceptance Corp warrants—

General Alloys Co.—

General Builders Supply Corp com.—

5% convertible preferred—

General Electric Co Ltd.—

American dep rets ord reg—

General Fireproofing common—

General Indus Enterprises—

General Plywood Corp common—

General Stores Corporation—

General Transistor Corp.—

Georgia Power \$5 preferred—

\$4.60 preferred—

Glant Yellowknife Gold Mines—

Gilbert (A C) common—

Gilchrist Co.—

Gladding McBean & Co.—

Glen Alden Corp.—

Glenmore Distillers class B—

Globe Union Co Inc.—

Globe Wernicke Industries—

Gobel (Adolf) Inc.—

Gold Seal Dairy Products class A—

Goldfield Consolidated Mines—

Goodman Manufacturing Co.—

Gorham Manufacturing common—

Grand Rapids Varnish—

Gray Manufacturing Co.—

Great Amer Industries Inc.—

Great Atlantic & Pacific Tea—

Non-voting common stock—

7% 1st preferred—

Great Lakes Oil & Chemical Co.—

Greer Hydraulics—

Gridoll Freehold Leases—

Griesedick Company—

Grocery Stores Products common—

Guild Films Company Inc.—

Gulf States Land & Industries—

Common—

\$4.50 preferred—

Gypsum Lime & Alabastine—

H & B American Machine Co—

Half Lamp Co—

Harbor Plywood Corp.—

Harnischfeger Corp.—

Hartford Electric Light—

Harvard Investors Inc.—

Hastings Mfg Co—

Hathaway Bakeries Inc.—

Havana Lithographing Co.—

Hazel Bishop Inc.—

Hazeltine Corp.—

Hecla Mining Co—

Helena Rubenstein common—

Heller (W E) & Co 5 1/2% pfd.—

4% preferred—

Henry Holt & Co common—

Herules Gallon Products Inc.—

Hevi-Duty Electric Co.—

Higbie Mfg Co common—

Hoe (R) & Co Inc common—

Class A—

Hofmann Industries Inc.—

Hollinger Consol Gold Mines—

Holly Corporation—

Holly Stores Inc.—

Holophane Co common—

Home Oil Co Ltd class A—

Class B—

Hoover Ball & Bearing Co.—

Horner's Inc.—

Horner (Geo A) & Co.—

Horn & Hardart Baking Co.—

Horn & Hardart common—

5% preferred—

Hubbell (Harvey) Inc common—

Humble Oil & Refining—

Hurd Lock & Manufacturing Co.—

Hydro-Electric Securities—

Hydrometals Inc.—

Hygrade Food Products—

Imperial Chemical Industries—

Amer dep rets ord reg—

Imperial Oil (Canada) capital stock—

Imperial Tobacco of Canada—

Imperial Tob of Gt Brit & Ireland—

Indianapolis Pwr & Light 4% pfd.—

Industrial Enterprises Inc.—

Industrial Hardware Mfg Co.—

Industrial Plywood Co Inc.—

Insurance Co of North America—

International Breweries Inc.—

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices Low High

Sales for Week Shares

Range Since Jan. 1 Low High

International Cigar Machinery—

International Petroleum capital stock—

International Resistance Co.—

Intex Oil Company—

Investors Royalty—

Iowa Public Service Co. 3.90% pfd.—

Iron Pipe Manufacturing vlc.—

Ironite Inc.—

Irving Air Chute—

Israel-American Oil Corp.—

Israel-Mediterranean Petrol Corp Inc.—

Jeannette Glass Co common—

Jupiter Oils Ltd.—

Kaiser Industries Corp.—

Kailman (D) & Company—

Kansas Gas & Electric 4 1/2% pfd.—

Katz Drug Company—

Kawacki Chemical Co.—

Kawneer Co (Del)—

Kennedy's Inc.—

Kidde (Walter) & Co.—

Kin-Ark Oil Company—

Kingsford Company—

Kingston Products—

Kirby VenSyn Petroleum Co.—

Kirkland Minerals Corp Ltd.—

Klein (S) Dept Stores Inc.—

Kleinert (I B) Rubber Co.—

Knott Hotels Corp.—

Knox Corp class A—

Kobacker Stores—

Kropp (The) Forge Co.—

Krueger Brewing Co.—

L'Aiglon Apparel Inc.—

La Consolidada S A—

Lake Shores Mines Ltd.—

Lakey Foundry Corp.—

Lauson Corp of Delaware—

Lamson & Sessions Co.—

Lanston Industries Inc.—

La Salle Extension University—

Lear Inc common—

Lecourt Realty common—

Leonard Refineries Inc.—

Le Tourneau (R G) Inc.—

Liberal Petroleum Ltd.—

Liberty Fabrics of N Y—

5% cumulative preferred—

Loblaw Groceries second pref.—

Common—

Locke Steel Chain—

Lodge & Shipley (The) Co.—

Longines-Wittnauer Watch Co.—

Louisiana Land & Exploration—

Lunkenheimer (The) Co.—

Lynch Corp.—

Macfadden Publications Inc.—

Maack Truck Inc warrants—

Mages Sporting Goods—

Magna Oil Corporation—

Maine Public Service Co.—

Mangel Stores common—

Manischewitz (The B) Co.—

Mansfield Tire & Rubber Co.—

Marconi International Marine Communication Co Ltd.—

Massey-Harris-Ferguson Ltd.—

Maule Industries Inc.—

Mays (J W) Inc common—

McDonnell Aircraft Corp.—

McKee (A G) & Co common—

Mead Johnson & Co.—

Menasco Mfg Co.—

Merchants Refrigerating Co.—

Merrill Island Mining Corp Ltd.—

Merrill Petroleum Ltd.—

Mesabi Iron Co.—

Metal & Thermit Corp.—

Michigan Chemical Corp.—

Michigan Plating & Stamping Co.—

Michigan Steel Tube—

Michigan Sugar Co common—

6% preferred—

Micromatic Hone Corp.—

Middle States Petroleum common—

Midland Oil Corp \$1 conv preferred—

Midland Steel Products—

\$2 non cum dividend shares—

Mid-West Abrasive—

Midwest Piping Co.—

Miller Wohl Co common—

4 1/2% convertible preferred—

Mining Corp of Canada—

Minnesota Pwr & Light 5% pfd.—

Missouri Public Service common—

Molybdenite Corp (Can) Ltd.—

Molybdenum Corp of America—

Warrants—

Monongahela Power Co—

4.40% cumulative preferred—

4.80% cum preferred series B—

4.50% preferred series C—

Montgomery Ward & Co class A—

Moody Investors participation pfd.—

Mt Clemens Metal Products—

6% cumulative preferred—

Mount Vernon Mills Inc.—

Mountain States Tel & Tel.—

Muntz TV Inc.—

Murphy Corporation—

Murray Ohio Mfg Co.—

Muskegon Piston Ring common—

Muskogee Co common—

Muter Company common—

Nachman Corp.—

Namm-Loeser's Inc.—

National Alfalfa Dehydrating & Milling Co.—

National Bellas Hess common—

National Brewing Co (Mich)—

National Casket Company—

National Electric Weld Machines—

National Mfg & Stores common—

National Petroleum Ltd.—

National Presto Industries Inc.—

National Research Corp.—

National Rubber Machinery—

National Starch Products common—

National Steel Car Ltd.—

National Telefilm Associates—

National Transit common—

National Union Electric Corp.—

Neptune Meter common—

Nestle Le Mur Co common—

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices Low High

Sales for Week Shares

Range Since Jan. 1 Low High

17 Aug

20 Apr

36 Oct

60 Apr

6 Jan

15 Jun

3 Oct

6 Jan

7 Oct

12 May

3 May

71 July

79 Apr

8 Nov

14 Apr

4 1/2 Oct

6 Jan

5 1/2 Jan

14 May

3 Mar

1 Jan

2 Oct

5 Jan

1 1/2 Oct

4 1/2 July

7 Oct

17 May

2 Feb

3 Jun

94 Aug

98 Feb

17 Oct

24 Mar

37 Mar

18 Jan

14 Feb

21 May

4 May

2 Nov

6 Apr

2 Jan

2 Jan

7 May

1 1/2 May

13 Jan

14 Apr

17 Nov

24 May

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For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
New Bristol Oils Ltd.	20c	1 1/2 1 1/2	6,100	St Lawrence Corp Ltd common	11 1/2	11 1/2 12 1/2	8,800
New British Dominion Oil Ltd.	40c	1 1/2 1 1/2	18,100	Salem-Brosius Inc.	2.50	15 1/2 17 1/2	1,700
New Chamberlain Petroleum	50c	1 1/2 1 1/2	600	San Carlos Milling Co Ltd.	8	7 1/2 8	200
New England Tel & Tel.	100	125 3/4 123	1,670	San Diego Gas & Electric Co.	20	18 1/2 18 1/2	200
New Haven Clock & Watch Co.	1	1 1/2 1 1/2	2,900	Cumulative preferred 5% series	20	16 1/2 16 1/2	100
50c convertible preferred	1	1 1/2 1 1/2	400	Cumulative preferred 4 1/2% series	20	15 1/2 15 1/2	100
New Idria Min & Chem Co.	50c	1 1/2 1 1/2	19,900	Cumulative preferred 4.40% series	20	15 1/2 15 1/2	100
New Jersey Zinc	25c	21 1/2 20	22 1/2	Sapphire Petroleum Ltd.	1	1 1/2 1 1/2	47,200
New Mexico & Arizona Land	1	7 1/4 7	3,700	Savoy Oil Inc (Del)	25c	6 1/2 6 1/2	300
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 1/2	12,400	Sayre & Fisher Co.	1	6 1/2 6 1/2	2,300
New Park Mining Co.	1	1 1/2 1 1/2	12,000	Sculin Steel Co common	1	20 1/2 19 3/4	900
New Process Co common	1	1 1/2 1 1/2	1,200	Scurry-Rainbow Oil Co Ltd.	50c	1 1/2 1 1/2	26,700
New Superior Oils	1	1 1/2 1 1/2	1,200	Seaboard Western Airlines	1	8 1/2 8 1/2	4,500
New York Auction Co common	1	1 1/2 1 1/2	1,200	Seaport Metals Inc.	10c	2 1/2 2 1/2	900
New York & Honduras Rosario	10	40 45	100	Securities Corp General	1	1 1/2 1 1/2	300
New York Merchandise	10	18 1/2 19 1/2	450	Seeman Bros Inc.	1	8 1/2 8 1/2	700
Nickel Rim Mines Ltd.	1	1 1/2 1 1/2	33,400	Sentry Corp	10c	1 1/2 1 1/2	4,500
Nipissing Mines	1	1 1/2 1 1/2	2,200	Serrick Corp class B	1	11 1/2 11 1/2	200
Noma Lites Inc.	1	4 1/2 4 1/2	1,200	Servo Corp of America	1	5 1/2 5 1/2	1,000
Norbut Corporation	50c	4 1/2 4 1/2	9,600	Servomechanisms Inc.	20c	8 1/2 7 1/2	6,800
Noreen-Ketay Corp.	100	7 1/2 6 1/2	17,200	Seton Leather common	1	26 26	100
Norfolk Southern Railway	1	8 1/2 8 1/2	1,800	Shattuck Denn Mining	5	5 1/2 5 1/2	9,700
Northern American Cement class A	10	25 1/2 25	900	Shawinigan Water & Power	1	25 1/2 25 1/2	1,200
Class B	10	25 1/2 25	900	Sherman Products Inc.	1	3 1/2 3 1/2	1,100
North American Royalties Inc.	1	5 1/4 5	1,100	Sherwin-Williams common	25	116 1/2 116 1/2	1,300
North Canadian Oils Ltd.	25	3 1/2 2 1/2	9,600	4% preferred	100	116 1/2 116 1/2	1,300
Northeast Airlines	1	5 4 1/2	8,900	Sherwin-Williams of Canada	3	18 1/2 18 1/2	500
North Penn RR Co.	1	77 1/2 76 1/2	120	Shoe Corp of America common	10c	1 1/2 1 1/2	16,500
Northern Ind Pub Serv 4 1/4% pfd.	100	77 1/2 76 1/2	120	Siboney-Caribbean Petroleum Co.	10c	1 1/2 1 1/2	16,500
Northspan Uranium Mines Ltd.	1	3 1/2 2 1/2	17,400	Sicks Breweries Ltd.	1	13 1/2 12	22,900
Warrants	1	2 1/2 2 1/2	1,900	Sigler (The) Corp.	1	39 38 1/2	10,900
Nuclear Corp of America	1	1 1/2 1 1/2	4,000	Signal Oil & Gas Co class A	2	2 1/2 2 1/2	1,700
Class A	1	1 1/2 1 1/2	4,000	Class B	2	2 1/2 2 1/2	1,700
Oceanic Oil Company	1	2 1/2 2 1/2	4,700	Silco Co common	1	2 1/2 2 1/2	1,700
Ogden Corp common	50c	10 1/2 9 1/2	16,300	Silver Creek Precision Corp.	10c	3 1/2 3 1/2	4,200
Ohio Brass Co class B common	100	58 1/2 58 1/2	400	Silver-Miller Mines Ltd.	1	3 1/2 3 1/2	12,200
Ohio Power 4 1/2% preferred	100	86 86	120	Silvray Lighting Inc.	25c	3 1/2 3 1/2	2,600
Okalta Oils Ltd.	90c	1 1/2 1 1/2	1,800	Simca American Shares	5,000 fr	9 1/2 9 1/2	400
Okonite Company common	25	57 1/2 57	425	Simmons-Boardman Publications	1	28 1/2 28 1/2	33 1/2 Apr
Old Town Corp common	1	1 1/2 1 1/2	1,000	33 convertible preferred	1	11 1/2 11 1/2	400
40c cumulative preferred	7	1 1/2 1 1/2	100	Simplicity Pattern common	1	17 1/2 16 1/2	2,600
Omar Inc.	1	8 1/2 8 1/2	150	Simpson's Ltd common	20	33 1/2 32 1/2	3,300
O'okiep Copper Co Ltd Amer shares	10c	51 50 1/2	1,050	Singer Manufacturing Co.	1	3 1/2 3 1/2	3,300
Overseas Securities	1	15 1/2 15 1/2	800	Singer Manufacturing Co Ltd.	1	3 1/2 3 1/2	3,300
Oxford Electric Corp.	1	15 1/2 15 1/2	800	Amer dep rcts ord registered	1	3 1/2 3 1/2	3,300
Pacific Gas & Electric 6% 1st pfd.	25	28 1/2 28 1/2	5,900	Skatlon Electronics & Telev Corp.	10c	6 1/2 5 1/2	7,500
5 1/2% 1st preferred	25	26 25 1/2	100	Slick Airways Inc.	5	3 1/2 3 1/2	1,500
5% 1st preferred	25	24 1/2 24 1/2	100	Smith (Howard) Paper Mills	1	5 1/2 5 1/2	2,500
5% redeemable 1st preferred	25	23 1/2 23 1/2	2,400	Sonotone Corp.	1	6 1/2 6 1/2	300
5% redeemable 1st pfd series A	25	23 1/2 23 1/2	1,300	Soss Manufacturing common	1	12 1/2 11 1/2	1,100
4.80% redeemable 1st preferred	25	22 1/2 22 1/2	400	South Coast Corp common	1	34 1/2 34 1/2	800
4.60% redeemable 1st preferred	25	20 19 1/2	700	South Penn Oil Co common	12.50	34 1/2 34 1/2	800
4.36% redeemable 1st preferred	25	20 19 1/2	900	Southern California Edison	25	49 3/4 49 3/4	10
Pacific Lighting \$4.50 preferred	1	81 1/2 80 1/2	460	5% original preferred	25	22 1/2 22 1/2	1,300
\$4.40 dividend cum preferred	1	78 1/2 78 1/2	100	4.88% cumulative preferred	25	42 1/2 42 1/2	300
\$4.75 dividend preferred	1	86 1/2 85 1/2	370	4.56% convertible preference	25	39 1/2 39 1/2	100
\$4.75 conv dividend preferred	1	92 1/2 91 1/2	680	4.48% convertible preference	25	20 21 1/2	1,800
\$4.36 dividend preferred	1	80 78 1/2	380	4.32% cumulative preferred	25	20 19 1/2	300
Pacific Northern Airlines	1	2 1/2 2 1/2	1,500	4.24% cumulative preferred	25	19 1/2 19 1/2	200
Pacific Petroleum Ltd.	1	21 1/2 19 1/2	34,400	4.08% cumulative preferred	25	19 1/2 19 1/2	200
Pacific Power & Light 5% pfd.	100	86 86	1,200	Southern California Petroleum Corp.	2	3 1/2 3 1/2	400
Page-Hervey Tubes common	1	108 109	250	Southern Materials Co Inc.	2	10 1/2 10 1/2	300
Panacoast Petroleum (C A) vtc.	2 Bol	6 1/2 6 1/2	20,100	Southern Pipe Line	1	56 53 1/2	200
Pan Israel Oil vtc.	1c	1 1/2 1 1/2	11,700	Spear & Company	1	2 2	100
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2 1 1/2	9,000	Specialty Stores Co Inc.	5	1 1/2 1 1/2	100
Paramount Motors Corp.	1	4 1/2 4 1/2	500	Spencer Shoe Corp.	1	2 1/2 2 1/2	100
Park Chemical Company	1	15 15 1/2	600	Standard Dredging Corp common	1	7 1/2 7 1/2	4,700
Parler Pen Co class A	2	15 15 1/2	700	\$1.60 convertible preferred	20	24 25	400
Class B	2	15 15 1/2	700	Standard Financial Corp.	1	5 1/2 5 1/2	1,000
Parkersburg-Aetna Corp.	1	5 1/2 5 1/2	3,100	Standard Forgings Corp.	1	15 1/2 15 1/2	300
Patho of Canada Ltd.	2	4 1/2 4 1/2	190	Standard Oil (Ky)	10	47 46 1/2	1,700
Penn Traffic Co.	2.50	7 7	200	Standard Products Co.	1	13 1/2 13 1/2	1,800
Pep Boys (The)	1	4 1/2 4 1/2	300	Standard Shares Inc common	1	14 1/2 14 1/2	4,000
Pepperell Manufacturing Co (Mass)	20	48 1/2 48 1/2	300	Standard-Thomson Corp.	1	2 1/2 2 1/2	1,000
Perfect Circle Corp.	2.50	19 1/2 19 1/2	100	Standard Tube class B	1	1 1/2 1 1/2	400
Pervian Oils & Minerals	1	11 1/2 11 1/2	6,200	Stanrock Uranium Mines Ltd.	1	1 1/2 1 1/2	21,800
Philips Electronics Inc.	5	11 1/2 11 1/2	1,600	Starrett (The) Corp.	1	2 1/2 2 1/2	400
Philippine Long Dist Tel Co.	10 pesos	5 1/2 5 1/2	800	50c div conv preferred	50c	3 1/2 3 1/2	1,400
Phillips Screw Co.	10c	2 1/2 2 1/2	800	Statecourt Enterprises Inc.	25c	52 1/2 52 1/2	50
Plasecki Aircraft Corp.	1	6 1/2 6 1/2	200	Steel Co of Canada ordinary	5	5 5	300
Pierce Industries Inc.	1	7 1/2 7 1/2	2,100	Steel Parts Corporation	1	14 1/2 14 1/2	200
Pioneer Gold Mines Ltd.	1	1 1/2 1 1/2	4,400	Stein (A) & Co common	1	17 1/2 16 1/2	600
Pittsburgh & Lake Erie	50	76 1/2 69	1,850	Sterling Aluminum Products common	5	12 1/2 12 1/2	200
Pittsburgh Railways Co.	1	5 1/2 5 1/2	500	Sterling Brewers Inc.	1	1 1/2 1 1/2	17,800
Pleasant Valley Wine Co.	1	5 1/2 5 1/2	300	Sterling Precision Corp (Del)	10c	1 1/2 1 1/2	100
Pneumatic Scale common	10	1 1/2 1 1/2	1,000	Stetson (J B) common	5	15 1/2 15 1/2	100
Polaris Mining Co.	25c	1 1/2 1 1/2	1,000	Stinnes (Hugo) Corp.	1	28 28	300
Poloron Products class A	1	2 1/2 2 1/2	1,200	Stop & Shop Inc.	1	18 1/2 18 1/2	1,000
Porto Rico Telephone Co.	20c	20 1/2 20 1/2	200	Stroock (S) & Co common	1	9 1/2 9 1/2	1,000
Powderell & Alexander common	2.50	8 1/2 8 1/2	400	Stylon Corporation	1	1 1/2 1 1/2	4,200
Power Corp of Canada common	1	58 58 1/2	350	Sun Ray Drug common	25c	11 1/2 11 1/2	400
Prairie Oil Royalties Ltd.	1	2 1/2 2 1/2	9,000	Sunrise Supermarkets Corp.	1	4 3/4 4	4,100
Pratt & Lambert Co.	1	48 48	50	Sunset International Petrol Corp.	1	3 1/2 3 1/2	2,800
Prentice-Hall Inc common	2.50	16 1/2 16 1/2	1,600	Superior Tool & Die Co.	1	3 1/2 3 1/2	2,800
Pressed Metals of America	10c	1 1/2 1 1/2	6,700	Talon Inc class A common	5	14 1/2 13 1/2	400
Preston East Dome Mines Ltd.	1	5 1/2 5 1/2	3,300	Class B common	5	13 1/2 13 1/2	1,300
Progress Mfg Co Inc.	1	11 1/2 11 1/2	800	4% cum preferred	10	30 1/2 28 1/2	6,300
Prophet (The) Company	1	9 9	100	Tampa Electric Co common	7	3 1/2 3 1/2	9,500
Providence Gas	1	8 1/4 8 1/4	500	Technicolor Inc common	1	2 1/2 2 1/2	2,000
Public Service of Colorado	100	80 1/4 79 1/2	400	Tel-A-Sign Inc	20c	1 1/2 1 1/2	5,200
4 1/4% cumulative preferred	100	14 1/4 13 1/4	1,500	Texas Oil Corporation	1	1 1/2 1 1/2	4,600
Puget Sound Pulp & Timber com.	3	16 1/4 16 1/4	100	Texas Calgary Co.	25c	89 89	100
Pyle-National Co common	5	16 1/4 16 1/4	100	Texas Power & Light \$4.56 pfd.	1	23 1/2 23 1/2	800
Quebec Lithium Corp.	1	6 1/2 6 1/2	4,200	Thelco Chemical Corp.	1	66 1/2 63 1/4	10,300
Quebec Power Co.	1	27 1/2 27 1/2	200	Thompson-Starrett Co Inc.	10c	1 1/2 1 1/2	1,700
Rapid Electrotyping (The) Co.	1	13 13	1,700	70c convertible preferred	10	5 5	1,100
Rath Packing Co common	10	42 1/2 42 1/2	350	Thornfare Markets Inc.	25c	18 1/2 18 1/2	700
Raymond Concrete Pile common	45	8 1/2 8 1/2	2,500	Thriftmart Inc.	1	11 1/2 11 1/2	1,000
Reading Tube Corp common	1	17 1/2 17 1/2	400	Tilo Roofing Inc.	1	17 1/2 16 1/2	4,000
\$1.25 convertible preferred	20	17 1/2 17 1/2	200	Tishman Realty & Construction	1	17 1/2 16 1/2	4,000
Reda Pump Co.	1	17 1/2 17 1/2	200	Tobacco Security Trust Co Ltd.	1	5 1/2 5 1/2	6 1/2 Feb
Reis (Robert) & Co.	1	1 1/2 1 1/2	500	Amer deposit rcts def registered	5s	1 1/2 1 1/2	1 1/2 Sep
Reiter-Foster Oil Corp.	50c	7 1/2 7 1/2	12,300	Todd Shipyard Corp common	20	90 1/2 88	930
Remington Arms Co Inc.	1	4 1/2 4 1/2	18,600	Toklan Oil Corp.	70c	2 1/2 2 1/2	3,900
Republic Industrial Corp.	1	1 1/2 1 1/2	10,700	Toledo Edison 4 1/4% preferred	100	2 2	50
Richwell Petroleum Ltd.	1	1 1/2 1 1/2	3,200	Tonopah Mining of Nevada	1	4 1/2 4 1/2	800
Rico Argentine Mining Co.	50c	2 1/2 2 1/2	1,500	Tower Acceptance Corp class A	1	10 9 1/2	1,600
Ridgeway Corp.	1	9 8 1/2	300	Trans Caribbean Airways class A	10c	2 1/2 2 1/2	600
Ex-liquidating distribution	1	2 1/2 2 1/2	5,500	Trans Cont Industries Inc.	1	1 1/2 1 1/2	1,100
Rio Grande Valley Gas Co.	1	76 1/2 77	120	Trans Cuba Oil Co class A	50c	1 1/2 1 1/2	29,100
Vtc extended to Jan 3 1965	1	1 1/2 1 1/2	2,200	Trans Empire Oils Ltd.	1.25	1 1/2 1 1/2	6,800
Rochester Gas & Elec 4% pfd P	100	1 1/2 1 1/2	2,200	Rights	1	1 1/2 1 1/2	5,900
Rokeach (I) & Sons Inc.	1	1 1/2 1 1/2	2,200	Trans Lux Corp.	1	4 1/2 4 1/2	1,300
Rolls Royce Ltd.	1	15 1/2 15 1/2	150	Triangle Conduit & Cable Co.	1	21 1/2 21 1/2	800
American dep rcts ord reg.	1	12 1/2 12 1/2	400	Tri-Continental warrants	10	13 1/2 12 1/2	64,100
Roosevelt Field Inc.	1.50	4 1/2 4 1/2	6,800	True Temper Corp.	10	16 1/2 16 1/2	600
Rosevelt Raceway Inc.	30c	25 25 1/2	1,000	Trans Inc.	1	29 1/2 29 1/2	30 1/2 Jan
Ross (J O) Engineering Corp.	1	9 1/2 9 1/2	1,000	Unexcelled Chemical Corp.	5	5 4 1/2	7,400
Roxbury Carpet Company	1	14 1/2 14 1/2	3,800	Union Gas Co of Canada	1	7 1/2 7 1/2	100
Royalite Oil Co Ltd.	1	2 1/2 2 1/2	100	Union Investment Co.	4	7 1/2 7 1/2	100
Russels Fifth Ave common	1.25	2 1/2 2 1/2	100	Union Stock Yards of Omaha	20	19 1/2 19 1/2	24 1/2 Jan
Russell (The F C) Company	1	2 1/2 2 1/2	1,500				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
United Aircraft Products common	50c	5 3/4	3,300	5 1/2 Feb 7 3/4 July
United Asbestos Corp.	1	4 3/4	10,300	4 1/2 Oct 7 1/2 May
United Cuban Oil Inc.	10c	1/2	2,800	1/2 Oct 1 1/2 Jan
United Elastic Corp.	5	30 3/4	100	30 Feb 39 1/2 May
United Milk Products common	5	4 1/2	100	4 1/2 Feb 5 1/2 Oct
United Molasses Co Ltd.	10c	1	30	1 Oct 5 1/2 Apr
Amer dep rets ord registered	186	186	30	186 Nov 208 Jan
United N J RR & Canal	25	11 1/2	100	1 Aug 1 1/2 Jan
United Profit Sharing common	10c	1	500	9 Aug 15 Sep
10% preferred	10c	1	3,300	1/2 Jun 2 1/2 Feb
U S Air Conditioning Corp.	1	21 1/4	56,900	20 1/4 Oct 43 1/2 May
U S Foll class B	1	1 1/2	100	1 1/2 Nov 3 1/4 Mar
U S Rubber Reclaiming Co.	1	35 1/2	1,500	28 Feb 46 1/2 July
United States Vitamin Corp.	50c	4 1/4	200	4 Jan 4 1/2 Jun
United Stores Corp common	25c	1 1/4	3,900	1 1/4 Nov 2 1/4 Apr
Universal American Corp.	10	46 1/2	400	46 1/2 Nov 59 1/2 May
Universal Consolidated Oil	15	14 1/2	3,400	14 1/2 Oct 21 Aug
Universal Insurance	14	19 1/2	5,500	17 1/2 Oct 28 1/2 July
Universal Marion Corp.	2	4 3/4	1,700	4 1/4 Nov 5 1/2 Jan
Universal Products Co common	5	4 3/4	1,700	4 1/4 Nov 5 1/2 Jan
Utah-Idaho Sugar	5	4 3/4	1,700	4 1/4 Nov 5 1/2 Jan

Valspar Corp common	1	4 3/4	600	4 1/2 Oct 6 1/4 Jan
4 convertible preferred	5	35 1/2	1,700	32 Oct 65 1/2 Jun
Vanadium-Alloys Steel Co	5	1 1/4	800	1 1/2 Oct 4 1/4 Jan
Van Norman Industries warrants	1	112	150	112 Nov 141 July
Venezuelan Petroleum	1	2 1/2	1,300	2 1/2 Oct 6 Jan
Vimco Corporation	1	4 1/4	2,500	3 1/2 Oct 7 1/2 Jan
Virginia Iron Coal & Coke Co.	2	9	900	9 Nov 13 1/4 Jan
Vogt Manufacturing	1	3 1/4	2,700	3 1/4 Oct 7 1/2 Jan
Vulcan Silver-Lead Corp.	1	3 1/4	2,700	3 1/4 Oct 7 1/2 Jan

Waco Aircraft Co.	1	1 1/2	6 1/4 Jan
Wagner Baking voting cts ext.	100	51	52
7% preferred	100	51	52
Waitt & Bond Inc.	1	14	14
5% cumulative preferred	30	23 1/4	23 1/4
Wallace & Tiernan Inc.	1	1	1
Waltham Precision Instrument Co.	1	1	1
Webb & Knapp Inc.	10c	1 1/2	1 1/2
5% series preference	120	118 1/2	123
Webster Investors Inc (Del)	5	16 1/4	16 1/4
Weiman & Company Inc.	1	2 1/4	2 1/4
Wentworth Manufacturing	1.25	1 1/4	1 1/4
West Texas Utilities 4.40% pfd.	100	81	82
Western Leaseholds Ltd.	1	4 1/4	4 1/4
Western Maryland Ry 7% 1st pfd.	100	126 1/4	126 1/4
Western Stockholders Invest Ltd.	1	1/2	1/2
Amer dep rets ord shares	1	1/2	1/2
Western Tablet & Stationery com.	20	28 1/2	31
Westmoreland Coal	10	25 1/2	25 1/2
Westmoreland Inc.	1	1	1
Weyenberg Shoe Mfg.	1	1	1
White Eagle Internat Oil Co.	100	1	1
White States Inc common	1	9	8 1/2
5 1/2% conv preferred	25	20	19 1/2
Wichita River Oil Corp.	1	1 1/4	1 1/4
Wickes (The) Corp.	10	12	11 1/2
Williams-McWilliams Industries	5	10 1/2	11 1/4
Williams (R C) & Co.	1	4 1/4	5 1/2
Wilson Brothers common	1	3 1/4	3 1/4
5% preferred	25	14	14
Wisconsin Pwr & Lt 4 1/2% pfd.	100	91 1/2	91 1/2
Wood (John) Industries Ltd.	1	33	33
Wood Newspaper Machine	1	11 1/2	11 1/2
Woodall Industries Inc.	2	17 1/2	17 1/2
Woodley Petroleum common	8	44 1/2	43 1/2
Woodworth (P W) Ltd.	5c	5 1/2	5 1/2
Amer dep rets ord reg.	5c	5 1/2	5 1/2
6% preference	5c	5 1/2	5 1/2
Wright Hargreaves Ltd.	1	1 1/2	1 1/2
Zapata Petroleum Corp.	10c	12 1/2	11 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
ΔAmer Steel & Pump 4s inc debs 1994	June-Dec	87 1/2	87 1/2	13	45 57 1/2
Appalachian Elec Power 3 1/4s 1970	June-Dec	87 1/2	87 1/2	13	84 1/2 97 1/4
Bethlehem Steel 6s Aug 1 1988	Quar-Feb	1130	1130	1	121 1/2 130
Boston Edison 2 1/4s series A 1970	June-Dec	87 1/2	87 1/2	50	81 90 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	77 1/2	76 1/2 78	50	76 1/2 86 1/2
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	47 1/4	47 1/4 47 1/4	1	46 1/4 66
Δ1st mortgage 4s series B 1993	May	47 1/4	46 1/2	1	48 1/4 58 1/4
Finland Residential Mtge Bank 5s 1961	Mar-Sept	93 1/2	93 95	2	91 98
Flying Tiger Line 5 1/2s conv debs 1967	Jan-July	83 1/2	83 1/2	2	89 119
Guantanamo & Western RR 4s 1970	Jan-July	78 1/2	77 1/4 78 1/2	31	53 57
ΔItalian Power Realization Trust 6 1/2% liq tr cts	Jan-July	80 1/2	80 1/2	1	76 1/4 94
Midland Valley RR 4% 1963	April-Oct	80 1/2	80 1/2	1	80 90
National Research Corp					
5s convertible subord debentures 1976	Jan-July	79 1/4	78 79 1/4	46	77 114
New England Power 3 1/4s 1961	May-Nov	99 1/4	99 1/4	24	94 1/2 98 1/2
Nippon Electric Power Co Ltd					
6 1/2s due 1953 extended to 1963	Jan-July	99 1/4	99 1/4	24	97 1/2 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	90 1/4	91 1/4	7	88 98 1/2
1st mortgage 3s 1971	April-Oct	83 1/2	88	3	80 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	93 1/4	93 1/4	3	89 96 1/2
3 1/4s 1970	Jan-July	87 1/2	90	1	85 93
Public Service Electric & Gas Co 6s 1998	Jan-July	120	121	1	118 136
Safe Harbor Water Power Corp 3s, 1981	May-Nov	72 1/2	85	1	55 89
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	51 1/2	55	1	87 1/2 97 1/2
Southern California Edison 3s 1965	Mar-Sept	92	90 1/4 92	82	83 1/2 83 1/2
3 1/4s series A 1973	Jan-July	80	85	1	76 88 1/2
3s series B 1973	Feb-Aug	80 1/4	85	1	76 82
2 1/2s series C 1976	Feb-Aug	81 1/2	85	1	84 1/2 91 1/2
3 1/4s series D 1976	Feb-Aug	83 1/2	85	1	84 97 1/2
3s series E 1978	Feb-Aug	95	95	1	90 1/2 90 1/2
3s series F 1979	Feb-Aug	73	95	1	89 99
3 1/4s series G 1981	April-Oct	92	95	1	94 99
4 1/4s series H 1982	Feb-Aug	97	97	1	87 1/4 97
Southern California Gas 3 1/4s 1970	April-Oct	89	89	6	84 91
Southern Counties Gas (Calif.) 3s 1971	Jan-July	84	84	1	83 93
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	89	89	1	58 77
United Dye & Chemical 6s 1973	Feb-Aug	155	63	8	97 1/2 104 1/4
Wasatch Corp deb 6s ser A 1963	Jan-July	97 1/2	97 1/2	27	90 98 1/2
Washington Water Power 3 1/4s 1964	June-Dec	93 1/4	94	12	63 77
Webb & Knapp Inc 5s debs 1974	June-Dec	66	63 66	1	98 102 1/4
West Penn Traction 5s 1960	June-Aug	1100	169	1	92 101 1/4
Western Newspaper Union 6s 1959	Feb-Aug	169	169	1	92 101 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
ΔBaden (Germany) 7s 1951	Jan-July	1185	1185	190	190
Central Bk of German State & Prov Banks					
Δ6s series A 1952	Feb-Aug	1135	1135	106	134
Δ6s series B 1951	April-Oct	1107	1107	91	108 1/2
ΔDanish Port & Waterways 6 1/2s 1952	Jan-July	123	30	21 1/2	24 1/2
ΔGerman Cons Munic 7s 1947	Feb-Aug	1174	177	126	180
ΔS f secured 6s 1947	June-Dec	150	150	5	111 1/2 157

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
ΔHanover (City of) Germany—					
7s 1939 (40% redeemed)	Feb-Aug	133 1/2	38	45 1/4	52
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	1165	1165	70 1/4	73 1/4
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	172	172	54	54
Maranhao stamped (Plan A) 2 1/4s 2008	May-Nov	157 1/2	157 1/2	73	73
Mortgage Bank of Bogota—					
Δ7s (issue of May 1927) 1947	May-Nov	172	172	99 1/2	101 1/2
Δ7s (issue of Oct 1927) 1947	April-Oct	172	172	53	53
Mortgage Bank of Denmark 5s 1972	June-Dec	199 1/2	100	47	52 1/4
Parana stamped (Plan A) 2 1/4s 2008	Mar-Sept	155	57 1/2	39	41 1/4
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997	Jan-July	47	47 1/4	47	52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	139 1/2	139 1/2	39	41 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat. †Friday's bid and asked prices; no sales being transacted during the current week. ‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	10 Util- ities	Total 40 Bonds
Nov. 8	434.12	107.19	64.85	146.61	88.67	83.82	79.49	85.36	84.33
Nov. 11	434.94	107.48	64.84	146.86	88.77	83.82	79.39	85.33	84.32
Nov. 12	429.75	106.03	64.83	145.37	88.77	83.67	79.24	85.29	84.24
Nov. 13	430.07	105.33	64.91	145.29	88.62	83.62	77.87	85.29	83.85
Nov. 14	427.94	103.77	64.84	144.39	86.33	83.12	77.99	85.33	83.69

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Nov. 11	73.96	High 95.07 July 26
Tues. Nov. 12	73.35	Low 72.92 Oct 22
Wed. Nov. 13	73.72	Range for 1956
Thurs. Nov. 14	73.96	High 94.00 Aug 3
Fri. Nov. 15	74.44	Low 78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Nov. 8, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Nov. 8, '57	Nov. 1, '57	Percent Change	High 1957	Low
Composite	297.9*	300.1	-0.7	365.0	297.9
Manufacturing	376.7*	379.8	-0.8	472.5	376.7
Durable Goods	345.5*	349.3	-1.1	439.7	345.5
Non-Durable Goods	405.3*	407.9	-0.6	503.5	405.3
Transportation	228.6*	231.8	-1.4	317.5	228.6
Utility	147.4	147.6	-0.1	163.5	146.1
Trade, Finance and Service	259.5*	260.3	-0.3	292.1	259.5
Mining	276.6*	282.1	-1.9	402.3	276.6

*New Low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Nov. 11	1,538,750	\$3,198,000	\$163,000	—	—	\$3,361,000
Tues. Nov. 12	2,057,970	4,242,000	213,000	—	—	4,455,000
Wed. Nov. 13	2,116,630	4,754,000	207,000	—	—	4,961,000
Thurs. Nov. 14	2,450,350	4,927,000	207,000	—	—	5,134,000
Fri. Nov. 15	3,507,630	7,830,000	180,000	—	—	8,010,000
Total	11,671,330	\$24,951,000	\$970,000	—	—	\$25,921,000

	Week Ended Nov. 15 1957	Week Ended Nov. 15 1956	Jan. 1 to Nov. 15 1957	Jan. 1 to Nov. 15 1956
Stocks—No. of Shares	11,671,330	10,043,670	480,657,555	489,574,273
Bonds				
U. S. Government	—	\$29,000	\$75,000	\$250,000
International Bank	—	—	105,000	111,000
Foreign	—	\$970,000	43,390,330	49,240,800
Railroad and Industrial	—	24,931,000	871,645,400	835,801,200
Total	\$25,921,000	\$24,089,100	\$915,215,730	\$885,403,000

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

		Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon.	Nov. 11	429,055	\$5,000	—	\$4,000	\$9,000
Tues.	Nov. 12	597,815	46,000	\$10,000	15,000	71,000
Wed.	Nov. 13	506,945	76,000	22,000	32,000	130,000
Thurs.	Nov. 14	624,395	58,000	6,000	—	64,000
Fri.	Nov. 15	881,505	83,000	—	12,000	95,000
Total		3,039,715	\$268,000	\$38,000	\$63,000	\$369,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp	5	7 1/2	6 1/2 7 1/2	35	5 1/2 Jan 8 1/2 Mar
American Tel & Tel	100	165 3/4	162 1/2 166 1/4	2,700	159 3/4 Oct 180 1/2 Mar
Anaconda Co	50	44 1/2	44 1/2 46 1/2	412	40 1/2 Oct 54 Jan
Boston Edison	25	46 1/2	45 46 1/2	667	44 1/2 Oct 54 Jan
Boston & Maine RR common	100	9 3/4	9 3/4 9 3/4	2	9 3/4 Nov 19 1/2 Jan
Boston Pers Prop	1	37	37 1/2 37 1/2	251	36 Oct 49 1/2 July
Buffalo Eclipse Corp	1	13 1/4	13 1/4 13 1/4	120	12 1/2 Oct 16 Aug
Calumet & Hecla Inc	5	9 3/4	9 3/4 9 3/4	30	9 3/4 Nov 14 3/4 Aug
Cities Service Co	10	48 1/2	50 1/2 50 1/2	165	50 1/2 Oct 70 1/2 Aug
Copper Range Co	10	18 1/2	18 1/2 18 1/2	100	18 Oct 42 1/2 Jan
Eastern Gas & Fuel Assoc com	10	27 1/2	28 1/2 28 1/2	467	25 Oct 42 1/2 July
4 1/2% preferred	100	77 1/2	77 1/2 77 1/2	14	74 1/2 Sep 81 1/2 Mar
Eastern Mass St Ry Co	1	54 1/2	54 1/2 54 1/2	20	46 Jan 62 Feb
6% cum pfd class B	100	50 1/2	52 1/2 52 1/2	371	47 July 52 Jan
First Nat'l Stores Inc	1	42 1/2	44 1/2 44 1/2	729	42 1/2 Oct 59 1/2 Mar
Ford Motor Co	1	58	61 1/2 61 1/2	920	52 1/2 Feb 72 1/2 July
General Electric Co	6	32 1/2	33 1/2 33 1/2	276	32 1/2 Oct 46 1/2 Mar
Gillette Co	1	32 1/2	33 1/2 33 1/2	54	30 1/2 Oct 53 1/2 Jan
Island Creek Coal Co	50	83 1/2	85 1/2 85 1/2	86	79 1/2 Oct 128 1/2 Jan
Kennecott Copper Corp	1	28 1/2	28 1/2 28 1/2	75	25 1/2 Oct 40 1/2 July
Lone Star Cement Corp	10	12 1/2	12 1/2 12 1/2	10	11 1/2 Oct 14 Jun
Narragansett Racing Assn	1	5c	8c 8c	250	5c Oct 12c Mar
National Service Companies	1	14 1/4	14 1/4 14 1/4	4,386	14 Oct 17 1/2 Jan
New England Electric System	20	125 1/4	123 1/4 125 1/4	114	119 Oct 137 1/2 Jun
New England Tel & Tel Co	100	6 1/2	6 1/2 6 1/2	5	6 1/2 Nov 16 1/2 Jan
N Y, N H & Hart RR	100	41 1/2	43 1/2 43 1/2	244	38 1/2 Nov 61 1/2 July
Olin Mathieson Chemical	5	14 1/2	14 1/2 14 1/2	338	14 1/2 Jan 22 1/2 Jan
Pennsylvania RR Co	50	7 1/2	8 1/2 8 1/2	90	7 1/2 Oct 10 1/2 Jan
Rehall Drug Co	2.50	19	20 403	19	19 Oct 23 1/2 Jan
Shawmut Association	1	47 1/2	49 1/2 49 1/2	2,259	47 1/2 Nov 68 1/2 July
Standard Oil Co (N J)	7	18 1/2	18 1/2 18 1/2	13	17 1/2 Feb 20 1/2 Jan
Stop & Shop Inc	1	24	23 1/2 24	255	22 1/2 Oct 27 1/2 Aug
Torrington Co	1	38 1/2	37 1/2 39	1,579	37 1/2 Nov 47 1/2 Jan
United Fruit Co	25	32 1/2	32 1/2 33 1/2	1,792	32 1/2 Nov 45 1/2 Feb
United Shoe Mach Corp	5	35	35 1/2 35 1/2	60	34 1/2 Oct 49 Jan
U S Rubber Co	50	29 1/2	29 1/2 29 1/2	25	30 1/2 Oct 63 1/2 Jan
U S Smelting Rfg & Mining	12.50	59 1/2	57 1/2 59 1/2	330	52 1/2 Feb 68 1/2 July
Westinghouse Electric Corp	1	12 1/2	12 1/2 12 1/2	10	11 1/2 Oct 14 Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	23 3/4	23 3/4 23 3/4	154	23 Oct 30 3/4 Apr
Carey Manufacturing	10	23 3/4	23 3/4 23 3/4	50	21 1/4 Oct 32 1/4 May
Champ common	1	33 3/4	33 3/4 33 3/4	20	32 Oct 37 1/2 Jan
4.50 preferred	1	89	89 90	30	85 3/4 Jun 98 1/2 Apr
Cincinnati Gas & Electric com	8.50	25 3/4	25 3/4 25 3/4	528	23 3/4 Sep 30 Apr
4% preferred	100	83 1/4	83 1/4 83 1/4	1	81 1/4 Oct 95 1/4 Jan
Cincinnati Milling	10	30 1/2	27 1/2 30 1/2	65	27 1/2 Nov 50 1/2 Jan
Cincinnati Telephone	50	75 1/2	75 1/2 75 1/2	589	75 Oct 90 1/2 Mar
Dow Chemical	1	7 1/2	7 1/2 7 1/2	230	7 Jan 9 Jan
Eagle Picher	10	32 1/2	32 1/2 32 1/2	105	30 1/2 Oct 47 1/2 Jan
Gibson Art	52	60	52 66	66	50 Oct 68 Jan
Hobart	10	31	32 1,310	29	29 Oct 38 1/2 Aug
Kroger	1	59 1/4	56 1/2 59 1/4	450	45 1/4 Jan 69 1/4 Sep
Procter & Gamble	2	50	48 1/2 50	445	44 1/4 Jun 51 1/4 Sep
Randall	5	26	26 26 1/2	165	25 Mar 28 1/2 Jan
Rapid	1	12 1/2	12 1/2 12 1/2	80	12 1/2 Nov 16 1/2 Mar
U S Playing Card	10	65 1/4	65 1/4 65 1/4	10	65 1/4 Nov 67 1/2 Aug
U S Printing common	1	40 1/4	40 1/4 40 1/4	28	36 Jun 44 Jun

Unlisted Stocks

Allied Stores	40 1/2	39 1/2	40 1/2	390	39 1/2	Nov	47 1/4	July
American Airlines	1	38 1/2	37 1/4	38 1/2	145	14 1/2	Oct	24 Jan
American Can	12.50	16 1/2	15 1/2	16 1/2	90	37 1/2	Nov	45 1/2 July
American Cyanamid	10	39 1/2	38 1/2	39 1/2	75	36 1/2	Oct	48 1/2 July
American Radiator	5	11 1/2	11 1/2	11 1/2	10	11 1/2	Nov	18 Jan
American Telephone & Telegraph	100	164 1/2	163 1/2	165 1/2	68	160 3/4	Oct	180 1/2 Mar
American Tobacco	25	72 1/2	72 1/2	72 1/2	50	70	Aug	77 1/2 Feb
Anaconda	50	45 1/2	46 1/2	46 1/2	110	40 1/4	Oct	72 3/4 Jan
Armco	10	47 1/2	45 1/2	48 1/4	361	44 1/2	Oct	65 3/4 Jan
Ashland Oil	1	15 1/2	15 1/2	16 1/2	81	14 1/2	Oct	19 1/2 May
Avco Manufacturing	3	6	5 3/4	6	56	4 1/2	Oct	7 1/2 July
Baldwin-Lima-Hamilton	13	10	10	10	20	10	Nov	14 1/2 Jan
Bethlehem Steel	1	38 1/2	37 1/2	39 1/4	200	37	Oct	50 1/2 July
Boeing	5	38 1/2	38 1/2	39	60	30 1/2	Oct	49 1/2 Apr
Chesapeake & Ohio Ry	25	53 1/4	53 1/4	53 3/4	17	47 1/4	Oct	70 Jan
Chrysler Corp	25	68 1/2	68 1/2	68 1/2	5	64 1/2	Jan	82 1/4 July
Columbia Gas	1	15 1/2	15 1/2	15 1/2	10	14 1/2	Oct	18 Jan
Corn Products	10	30 3/4	30 3/4	30 3/4	30	29 1/2	Mar	31 1/2 Apr
Curtis-Wright	1	31 1/2	31 1/2	31 1/2	4	30	Oct	46 1/4 Jan
Dayton Power & Light	7	41 1/2	41 1/2	41 1/2	57	40 1/2	Oct	49 1/2 Apr
Dow Chemical	5	51 1/4	51 1/4	51 1/4	9	49 1/2	Oct	68 Jan
Dupont	5	174 1/2	169 3/4	175 3/4	196	162	Oct	205 1/2 Mar
Eastman Kodak	10	96 3/4	96 3/4	96 3/4	20	83 1/2	Feb	112 1/2 July
Electric Auto-Lite	5	31 1/2	31 1/2	31 1/2	7	30 1/2	Feb	39 1/2 July
Federated Department Stores	2 1/2	31	31	31	15	28 1/2	Feb	34 Jun
Ford Motor	5	43 1/2	43	44 1/2	202	42 1/2	Oct	59 1/2 Mar
General Dynamics	1	59 1/2	56 1/2	59 1/4	475	47 1/2	Oct	68 1/2 Apr
General Electric	5	61 3/4	58 1/2	61 3/4	77	52 1/2	Feb	72 1/2 July
General Motors	1 1/2	36 1/2	35 1/2	37	669	35 1/2	Nov	47 1/2 July
Greyhound Corp	3	14 1/2	14 1/2	14 1/2	15	14 1/2	Nov	17 Apr
International Harvester	1	30	30	30	48	30	Nov	38 1/2 Jan
Lorillard (P)	10	24 1/2	24 1/2	24 1/2	25	15 1/2	Jan	26 Oct
Glen L Martin	1	35	35	35	20	28 1/2	Apr	45 1/2 Jan
The Mead Corp	25	33 3/4	33 3/4	33 3/4	65	33 1/2	Nov	39 1/4 July
Monsanto Chemicals	2	32	32	32 1/2	90	30 3/4	Oct	40 1/2 July
Montgomery Ward	1	30 1/2	30 1/2	31 1/2	34	30 1/2	Nov	39 1/2 Jun
National Dairy	5	36 3/4	36 3/4	37	90	33 1/2	Jun	38 1/2 Mar
Natl Distillers	5	19 1/2	19 1/2	21 1/2	145	19 1/2	Nov	28 Mar
Ohio Edison	12	45 1/2	45 1/2	45 3/4	95	44 3/4	Oct	52 1/2 Jun
Pennsylvania RR	50	14 1/2	14 1/2	14 1/2	15	14 1/2	Oct	22 1/2 Jan
Phillips Petroleum	10	36	36 1/2	36 1/2	105	36	Nov	53 Jan
Pure Oil	5	30 1/2	30 1/2	30 1/2	80	30 1/2	Nov	49 1/2 Jan
Radio Corp of America	1	28 1/2	28 1/2	28 1/2	5	28	Nov	39 1/2 Jan
Republic Steel	10	44 1/2	44 1/2	44 3/4	10	40 3/4	Oct	58 1/2 Jan
Reynolds Tobacco	10	60 1/2	60 1/2	62 3/8	45	52 1/2	July	62 1/2 Nov
St Regis Paper	5	27 1/2	27 1/2	27 1/2	100	26 1/2	Oct	41 1/2 Feb
Schenley Industries	1.40	17 1/4	17 1/4	17 1/4	25	17 1/4	Nov	22 1/2 May
Sears Roebuck	2	25 1/2	25 1/2	25 1/2	138	24 1/2	Oct	29 1/4 Jan
Socoma Mobile	15	46	46	48	12	46	Nov	65 1/2 July
Sperdy Rand	50c	18 1/2	18 1/2	19 1/4	118	18 1/2	Nov	26 1/2 July
Southern Co	5	21 1/2	21 1/2	21 1/2	10	21	Jan	25 1/4 July
Southern Railway	1	31 1/2	31 1/2	31 1/2	10	31 1/2	Nov	45 3/4 Feb
Standard Oil (Indiana)	25	36 1/2	36 1/2	36 1/2	135	36 1/2	Nov	61 3/4 Jan
Standard Oil (N J)	7	47 1/2	47 1/2	49 1/4	299	42 1/2	Nov	68 3/4 July
Standard Oil (Ohio)	10	42 1/2	42 1/2	44 1/4	42	40 3/4	Oct	62 1/2 Jun
Sunray Oil	1	21 1/2	21 1/2	21 1/2	31	20 1/2	Oct	29 1/2 Jun
Toledo Edison	5	12	12	12	25	12	Nov	13 1/2 Apr
Union Carbide	1	92 1/2	90 1/2	93 3/4	100	90 1/2	Nov	124 1/2 July
U S Shoe	1	20	20 1/4	20 1/4	359	19 1/2	Feb	22 1/2 July
U S Steel	10 1/2	54 1/2	52 1/2	55 1/4	111	51 1/2	Oct	72 1/2 Jan
Westinghouse	12 1/2	58	58	58	10	52 1/2	Feb	68 1/2 July
Woolworth (P W)	10	37 1/2	37 1/2	38	88	37 1/2	Nov	45 1/2 Jan

For footnotes see page 44

WATLING, LERCHEN & CO.

Members

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	13 1/4	13 1/4	13 1/4	105	12 1/2 Oct	15 1/4 May
Allen Electric & Equip	1	2 1/2	2 1/2	2 1/2	167	2 1/2 Nov	3 1/4 May
Baldwin Rubber common	1	14	14	14	100	13 1/2 Oct	16 1/4 Jan
Eriggs Manufacturing	1	5 1/4	5 1/4	5 1/4	315	5 1/4 Nov	13 1/2 Jan
Brown-McLaren Mfg	1	1 1/2	1 1/2	1 1/2	250	1 1/2 Nov	3 Feb
Budd Company (The)	5	15 1/2	15 1/2	16 1/2	420	13 1/2 Oct	21 1/4 May
Buell Die & Machine Co.	1	2 1/2	2 1/2	2 1/2	200	2 1/2 Nov	3 Jan
Burroughs Corp	5	30 3/4	30 3/4	30 3/4	627	30 1/4 Nov	50 1/2 July
Chrysler Corp	25	69 3/4	67	70	2,208	64 1/2 Jan	82 1/4 July
Consolidated Paper	10	14 1/4	14 1/4	14 1/4	480	14 1/4 Nov	17 1/2 Mar
Consumers Power Co common	1	45 1/4	45 1/4	45 1/4	554	42 Oct	48 1/4 Jan
Davidson Bros.	1	5 1/2	5 1/2	5 1/2	300	5 1/2 Nov	7 1/2 Jan
Detroit Edison	20	37	36 1/2	37 1/2	6,811	35 1/2 Oct	41 1/2 May
Detroit Gasket & Mfg	1	6 1/2	6 1/2	6 1/2	400	6 1/4 Nov	10 1/2 Jan
Detroit Gray Iron Foundry	1	2 1/4	2 1/4	2 1/4	175	2 1/4 Oct	5 1/4 Mar
Detroit Steel Corporation	1	11 1/2	11	11 1/2	963	11 Nov	21 1/2 Jan
Drewrys Ltd U S A	1	17 1/2	17 1/2	17 1/2	100	17 Oct	17 1/2 Nov
Evans Products Co	5	11 1/2	11 1/2	11 1/2	140	11 1/2 Nov	21 1/2 July
Federal-Mogul-Bower Bearings	5	35 1/4	35 1/4	35 1/4	549	35 1/2 Nov	45 July
Ford Motor Co	5	43 1/2	43 1/2	44 1/2	1,718	42 1/2 Oct	59 Mar
Fruehauf Trailer	1	10 3/4	9 3/4	10 3/4	8,579	9 1/4 Nov	24 Jan
General Motors Corp	1.66 2/3	36 1/2	35 1/2	36 1/2	9,093	35 1/2 Nov	47 1/4 July
Great Lakes Oil & Chem	1	1 1/2	1 1/2	1 1/2	2,405	1 1/2 Oct	3 July
Hall Lamp Co common	5	7	7	7	323	3 1/2 Feb	8 1/2 July
Hoskins Manufacturing	2 1/2	22 1/2	22 1/2	24	1,075	22 1/2 Nov	28 Mar
Howell Electric Motors	1	5 1/2	5 1/2	5 1/2	353	5 1/4 Jan	6 1/2 Feb
Kinsel Drug	1	1 1/4	1 1/4	1 1/4	600	1 1/4 Oct	1 1/2 Apr
Kresge Co (S S)	10	24 3/4	24 3/4	25	1,166	24 1/4 Nov	27 1/2 Apr
Kysor Heater	1	7	7	7	284	5 1/2 Sep	7 1/2 Jan
Lansing Stamping Co	1	1 1/2	1 1/2	1 1/2	1,177	1 1/2 Mar	1 1/2 Jan
Leonard Refineries	3	12 1/4	12 1/4	12 1/4	365	12 1/4 Oct	17 1/2 Jan
Masco Screw Products	1	2 1/2	2 1/2	2 1/2	1,420	2 1/2 Oct	3 Jan
Michigan Chemical Corp	1	18 1/2	18 1/2	18 1/2	210	14 Oct	29 1/2 July
Micromatic Hone Corp.	1	9 1/4	9 1/4	9 1/4	225	9 Oct	13 1/2 Aug
Mt Clemens Metal common	1	2 1/2	2 1/2	2 1/2	1,000	2 1/2 Sep	3 1/4 Jan
6% preferred	4	3 1/4	3 1/4	3 1/4	100	3 1/4 Jan	3 1/4 Jan
National Brew of Mich	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Oct	2 1/2 May
Peninsular Metal Products	1	12 1/2	11	12 1/2	5,810	8 1/4 Jan	12 1/2 Nov
Pfeiffer Brewing	5	3 1/2	3 1/2	3 1/2	110	3 Oct	5 1/2 Aug
Prophet Company (The)	1	9 1/2	9 1/2	9 1/2	150	8 1/2 Oct	11 1/2 Apr
Rickel (H W) & Co common	2	2 1/2	2 1/2	2 1/2	250	2 1/2 Jan	3 1/2 May
River Raisin Paper	5	11	11	11	100	10 Jun	11 1/2 Aug
Rudy Mfg Company	1	9 1/2	9	9 1/2	255	9 Nov	15 1/2 Jun
Scotten Dillon	10	18	18	18 1/4	440	17 1/2 Mar	20 Jan
Sherman Products	1	3 1/2	3 1/2	3 1/2	250	3 1/2 Oct	5 1/2 Mar
Standard Oil of N J	7	48 1/2	48 1/2	48 1/2	207	48 1/2 Nov	67 1/2 July
Standard Oil of Ind	1	6	6	6	160	5 1/2 Nov	10 Apr
Studebaker-Packard Corp	10	3 1/2	3 1/2	4	357	3 1/2 Nov	8 1/4 Apr
Wayne Screw Products	1	2 1/2	2 1/2	2 1/2	800	1 1/2 Mar	2 1/2 Sep

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 13

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Canadian Pacific (Un).....	25	25 1/4	25 1/4	100	24 1/2 Oct 36 1/2 Jun	Monsanto Chemical (Un).....	2	31 1/2	32 1/2	1,300	30 1/2 Oct 41 1/2 July
Canadian Prospect Ltd.....	10 1/2	17 1/2	17 1/2	12,900	1 1/2 Oct 5 Jan	Montgomery Ward & Co.....	3	31 1/2	31 1/2	1,200	30 1/2 Oct 40 Jan
Carrier Corp common.....	10	35	34 1/2	935	34 Oct 63 1/2 Jan	Motorola Inc.....	3	43 1/2	43 1/2	800	36 1/2 Feb 51 1/2 July
Celanese Corp of America (Un).....	50c	---	11 1/2	600	10 1/2 Oct 17 1/2 Jan	Mount Vernon (The) Co common.....	1	2 1/2	2 1/2	1,400	2 1/2 Nov 5 Jan
Centlivre Brewing Corp.....	5	---	17 1/2	600	1 1/2 Feb 3 1/2 Jun	Muskegon Motor Specialties conv cl A.....	---	21	21 1/2	118	20 1/2 Nov 26 Jan
Central & South West Corp.....	5	---	37 1/2	700	34 1/2 Jan 42 1/2 May	Napeo Industries Inc.....	1	7 1/2	7 1/2	1,100	6 1/2 Jun 12 1/2 Sep
Central Illinois Public Service.....	10	27 1/2	27 1/2	600	26 1/2 Nov 31 1/2 May	National Cylinder Gas.....	7	33 1/2	32 1/2	970	30 1/2 Jan 50 July
Certain-teed Products (Un).....	1	8 1/2	8 1/2	200	8 Oct 11 1/2 Jan	National Distillers & Chem (Un).....	5	20 1/2	20 1/2	400	19 1/2 Oct 28 May
Champion Oil & Ref common.....	1	18 1/2	18 1/2	2,000	18 1/2 Nov 31 May	National Gypsum Co.....	1	40 1/2	40 1/2	100	35 1/2 Apr 45 1/2 July
\$3 convertible preferred.....	25	49 1/2	49 1/2	150	49 1/2 Nov 62 Apr	National Lead Co (Un).....	5	96	96	431	83 1/2 Oct 138 1/2 July
Chesapeake & Ohio Ry (Un).....	25	53 1/2	52 1/2	510	48 1/2 Oct 68 1/2 Jan	National Standard Co.....	10	29	28 1/2	190	28 1/2 Nov 39 1/2 Jan
Chic Mtlw St Paul & Pac.....	---	---	13 1/2	500	12 1/2 Oct 20 1/2 July	National Tile & Mfg.....	1	7 1/2	7 1/2	500	7 Oct 12 1/2 Jan
Chicago & Northwestern Ry com.....	---	---	14	100	14 Oct 34 1/2 Apr	New York Central RR.....	10	16 1/2	16 1/2	2,300	16 1/2 Nov 36 1/2 July
5% series A preferred.....	100	---	20	800	20 Nov 43 Apr	North American Aviation (Un).....	1	26 1/2	26 1/2	1,900	26 1/2 Oct 30 1/2 Jan
Chicago Rock Isl & Pacific Ry Co.....	---	23 1/2	23 1/2	900	22 1/2 Nov 37 1/2 Jan	North American Car Corp.....	10	29 1/2	28 1/2	2,400	28 1/2 Nov 41 1/2 Jan
Chicago South Shore & So Bend.....	12.50	7 1/2	7 1/2	1,000	7 1/2 Nov 12 1/2 Feb	Northern Illinois Corp.....	---	---	15 1/2	100	15 1/2 Nov 18 1/2 Aug
Chicago Towel Co common.....	---	130	129	130	127 Nov 140 1/2 Oct	Northern Illinois Gas Co.....	---	---	16 1/2	3,300	16 1/2 Mar 18 1/2 Aug
\$7 convertible preferred.....	---	128	128	100	128 Oct 140 Apr	Northern Pacific Ry.....	5	34 1/2	32 1/2	600	32 1/2 Nov 49 1/2 May
Chrysler Corp.....	25	69 1/2	67	1,100	64 1/2 Sep 82 1/2 July	Northern States Power Co.....	---	---	15 1/2	2,300	13 1/2 Oct 17 1/2 Jun
Cincinnati Gas & Electric.....	8.50	---	25 1/2	300	24 1/2 Aug 27 1/2 Oct	(Minnesota) (Un).....	5	15 1/2	14 1/2	1,100	13 1/2 Oct 17 1/2 Jun
Cities Service Co.....	10	---	49	149	49 Nov 70 1/2 Jun	Northwest Bancorporation.....	10	61	57	1,100	57 Oct 77 1/2 Jan
City Products Corp.....	---	---	36 1/2	100	35 1/2 Oct 46 1/2 Jun	Oak Manufacturing Co.....	1	15 1/2	14 1/2	1,600	14 1/2 Oct 20 1/2 Jan
Cleveland Cliff's Iron common.....	1	32	31 1/2	1,500	30 Oct 51 Jan	Ohio Edison Co.....	12	---	44 1/2	50	43 1/2 Oct 52 1/2 May
4 1/2% preferred.....	100	78	78	100	77 1/2 Oct 89 1/2 Feb	Ohio Oil Co (Un).....	---	---	29	1,900	29 Nov 44 1/2 Jan
Cleveland Electric Illum.....	15	---	33	400	31 Oct 43 1/2 May	Oklahoma Natural Gas.....	7.50	23 1/2	23 1/2	1,800	23 1/2 Oct 28 Mar
Club Aluminum Products.....	---	---	5	100	5 Nov 6 1/2 Apr	Olin-Mathieson Chemical Corp.....	5	42 1/2	41 1/2	1,037	38 1/2 Nov 61 1/2 July
Coleman Co Inc.....	5	14	14	700	12 Oct 20 1/2 Jan	Owens-Illinois Glass.....	6.25	---	55	55	42 1/2 Feb 61 1/2 July
Colorado Fuel & Iron Corp.....	24	23	24	400	22 1/2 Oct 32 1/2 July	Pacific Gas & Electric (Un).....	25	---	46 1/2	100	44 1/2 Oct 51 Jun
Columbia Gas System (Un).....	---	15 1/2	15 1/2	655	14 1/2 Oct 18 1/2 Jan	Pan Amer World Airways (Un).....	1	12 1/2	12 1/2	600	12 1/2 Nov 18 1/2 Jan
Commonwealth Edison common.....	25	38 1/2	37 1/2	3,800	36 1/2 Oct 42 1/2 Mar	Paramount Pictures (Un).....	1	30	29 1/2	610	28 1/2 Jan 36 1/2 May
Consolidated Cement Corp.....	1	20 1/2	20 1/2	3,100	20 1/2 Nov 31 1/2 Apr	Parker Pen Co class A.....	2	---	15 1/2	100	15 Feb 16 1/2 July
Consolidated Foods.....	1.33 1/2	14 1/2	14 1/2	350	14 1/2 Nov 16 1/2 Sep	Parker Pen Co class B.....	2	---	15 1/2	100	14 1/2 Feb 16 1/2 July
Continental Can Co.....	5	17	16 1/2	1,400	16 1/2 Nov 20 1/2 Apr	Peabody Coal Co common.....	5	8 1/2	8 1/2	6,900	7 1/2 Oct 12 1/2 Jan
Continental Motors Corp.....	10	---	41 1/2	200	38 1/2 Oct 46 1/2 July	Warrants.....	---	---	3 1/2	2,500	2 1/2 Oct 7 1/2 Feb
Continental Oil Co.....	1	---	5 1/2	50	5 1/2 Oct 8 1/2 Jun	Penn-Texas Corp common.....	10	---	4 1/2	700	4 1/2 Oct 13 1/2 Jan
Controls Co of America.....	5	13 1/2	13 1/2	900	11 1/2 Feb 17 1/2 Aug	Pennsylvania RR.....	50	14 1/2	14 1/2	2,000	14 1/2 Nov 22 1/2 Jan
Crane Co.....	25	---	23 1/2	400	21 1/2 Feb 36 1/2 Apr	Peoples Gas Light & Coke.....	25	38 1/2	38 1/2	1,220	38 1/2 Oct 49 Apr
Crucible Steel Co.....	25	---	18 1/2	155	17 Oct 35 July	Pepsi-Cola Co.....	33 1/2	19	18 1/2	1,505	18 1/2 Oct 24 1/2 May
Cudahy Packing Co.....	5	---	5 1/2	600	5 1/2 Oct 10 1/2 Jan	Pfizer (Charles) & Co (Un).....	1	52 1/2	50 1/2	500	43 Feb 64 1/2 July
Curtiss-Wright Corp (Un).....	1	30 1/2	29 1/2	1,700	29 1/2 Oct 47 1/2 May	Phelps Dodge Corp (Un).....	12.50	43 1/2	42	400	41 1/2 Oct 63 Jan
Deere & Co common.....	10	29	29	425	27 1/2 Feb 32 1/2 May	Philco Corp (Un).....	3	14 1/2	13 1/2	700	12 Oct 18 1/2 Apr
Detroit Edison Co (Un).....	20	---	36 1/2	800	35 1/2 Oct 41 1/2 May	Phillips Petroleum Co (Un).....	---	---	35	2,000	35 Nov 52 1/2 Jan
Dodge Manufacturing Corp.....	5	19 1/2	18	1,450	16 1/2 Oct 28 Jan	Public Service Co of Indiana.....	---	---	36 1/2	200	33 1/2 Sep 3 1/2 May
Dow Chemical Co.....	5	53	51 1/2	1,200	49 1/2 Oct 68 Jun	Pullman Company (Un).....	---	---	50 1/2	121	50 1/2 Nov 65 1/2 Jan
Drewry's Ltd USA Inc.....	1	17 1/2	17 1/2	300	16 1/2 Oct 19 May	Pure Oil Co (Un).....	5	30 1/2	30	1,800	30 Jan 48 Jun
Du Pont (E I) de Nemours (Un).....	5	174 1/2	171 1/2	600	162 Oct 205 1/2 July	Quaker Oats Co.....	5	34 1/2	34 1/2	400	33 1/2 Jan 39 1/2 Sep
Eastern Air Lines Inc.....	1	32	31 1/2	1,400	28 1/2 Oct 51 1/2 Jan	Radio Corp of America (Un).....	---	---	28 1/2	1,400	27 1/2 Oct 40 May
Eastman Kodak Co (Un).....	10	---	94 1/2	211	84 1/2 Feb 112 1/2 July	Raytheon Manufacturing Co.....	5	21 1/2	20 1/2	1,020	16 1/2 Mar 23 Aug
Elder Manufacturing.....	7.50	---	17 1/2	20	16 1/2 Mar 17 1/2 July	Republic Steel Corp (Un).....	10	45 1/2	43 1/2	1,500	40 1/2 Oct 59 1/2 Jan
Emerson Radio & Phonograph (Un).....	5	---	4 1/2	100	4 Oct 6 1/2 Jan	Revlon Inc.....	1	25 1/2	24	900	22 1/2 Mar 38 July
Ford Motor Co.....	5	43 1/2	43 1/2	2,000	42 1/2 Oct 59 1/2 Mar	Reynolds Metals Co.....	1	36 1/2	35	600	34 1/2 Oct 61 1/2 Jan
Foremost Dairies Inc.....	2	14 1/2	14	500	13 1/2 Oct 18 Apr	Reynolds (R J) Tobacco cl B (Un).....	10	---	61 1/2	100	52 1/2 July 62 1/2 Nov
Four-Wheel Drive Auto.....	10	12 1/2	12	2,100	12 Oct 15 1/2 Apr	Richman Bros Co.....	---	---	22 1/2	400	22 1/2 Oct 26 1/2 Jun
Fruehauf Trailer.....	1	10 1/2	9 1/2	2,800	9 1/2 Nov 24 1/2 Jan	Rockwell Spring & Axle.....	5	---	25 1/2	50	24 1/2 Oct 31 1/2 July
Gen American Transportation.....	2.50	---	72 1/2	75	72 Jan 86 1/2 May	Royal Dutch Petroleum Co.....	20 1/2	---	40 1/2	300	40 1/2 Nov 60 1/2 July
General Box Corp.....	1	2	2	5,200	1 1/2 Aug 3 Apr	St Louis National Stockyards.....	---	57	57	100	54 1/2 Oct 62 May
General Candy Corp.....	5	---	8 1/2	360	8 1/2 Jan 10 1/2 Apr	St Louis Public Service class A.....	12	8 1/2	8 1/2	5,200	8 1/2 Nov 12 1/2 Feb
General Contract Corp.....	2	10 1/2	10 1/2	700	10 1/2 Nov 14 1/2 Jan	St Regis Paper Co.....	5	---	27 1/2	700	24 1/2 Oct 47 1/2 Jan
General Dynamics Corp.....	1	59 1/2	58 1/2	3,200	47 1/2 Oct 68 1/2 July	Sangamo Electric Co.....	10	35	33 1/2	1,000	31 1/2 Nov 39 1/2 Mar
General Electric Co.....	5	60 1/2	58 1/2	1,900	52 1/2 Feb 72 July	Schenley Industries (Un).....	1.40	---	17	125	16 1/2 Oct 23 1/2 Jun
General Motors Corp.....	166 1/2	36 1/2	35 1/2	12,200	35 1/2 Nov 47 1/2 July	Scherer Corp new com w l.....	1	---	33 1/2	220	32 1/2 Oct 36 Oct
General Public Utilities.....	5	---	34 1/2	100	34 1/2 Nov 39 1/2 May	Schwitzer Corp.....	1	18 1/2	18	400	18 Oct 25 1/2 Mar
General Telephone Corp.....	17	---	34 1/2	1,000	34 1/2 Oct 45 1/2 May	Sears Roebuck & Co.....	3	25 1/2	25	4,900	24 1/2 Oct 24 1/2 Jan
General Tire & Rubber new com.....	63 1/2	28 1/2	28 1/2	1,200	23 1/2 Oct 29 1/2 Nov	Shaeffer (W A) Pen Co class A.....	1	---	10	400	9 1/2 July 11 1/2 Jun
Gerber Products Co.....	10	---	44 1/2	100	40 Oct 57 1/2 July	Class B.....	1	---	11	200	9 1/2 July 11 1/2 May
Gillette (The) Co.....	1	33 1/2	33 1/2	400	33 Oct 46 1/2 Mar	Shell Oil Co.....	7.50	67 1/2	65 1/2	500	65 1/2 Nov 92 1/2 May
Glidden Co (Un).....	10	31	30 1/2	300	29 1/2 Nov 36 1/2 July	Signode Steel Strapping Co.....	1	---	22 1/2	300	21 1/2 Oct 32 1/2 Apr
Goodyear Tire & Rubber Co.....	5	---	78 1/2	150	73 1/2 Feb 93 1/2 July	Sinclair Oil Corp.....	5	48 1/2	47 1/2	755	47 1/2 Nov 68 1/2 Jan
Gossard (W H) Co.....	15 1/2	---	14 1/2	175	14 1/2 Nov 17 1/2 Jan	Socony Mobil Oil (Un).....	15	47 1/2	45 1/2	1,400	45 1/2 Nov 65 July
Granite City Steel Co.....	12.50	32 1/2	30 1/2	1,660	30 1/2 Nov 57 1/2 Jan	South Bend Lathe Works.....	5	---	22 1/2	300	22 1/2 Oct 33 Jan
Gray Drug Stores.....	1	---	26 1/2	50	23 1/2 Jan 30 Sep	Southern Co (Un).....	5	22	22	900	20 1/2 Jan 25 1/2 July
Great Lakes Dredge & Dock.....	---	---	35 1/2	200	29 1/2 Jan 39 1/2 Aug	Southern Pacific Co (Un).....	---	---	35 1/2	335	34 Oct 40 1/2 Jan
Great Lakes Oil & Chemical.....	1	1 1/2	1 1/2	2,100	1 1/2 Oct 3 1/2 July	Southwest Public Service.....	1	31 1/2	31 1/2	200	26 1/2 Jan 32 1/2 Jun
Greyhound Corp (Un).....	3	---	14 1/2	600	14 1/2 Oct 16 1/2 Apr	Sperry Rand Corp (Un).....	600	18 1/2	18 1/2	2,500	18 Oct 26 1/2 July
Gulf Oil Corp.....	25	111 1/2	108 1/2	1,000	106 1/2 Oct 151 1/2 May	Spiegel Inc common.....	2	---	9 1/2	175	9 1/2 Oct 12 1/2 Apr
Hammond Organ.....	1	---	27 1/2	179	26 1/2 Oct 38 1/2 Jun	Square D Co (Un).....	5	---	21 1/2	175	21 1/2 Nov 35 1/2 July
Heilman (G) Brewing Co.....	11	---	10 1/2	1,100	10 1/2 Nov 17 1/2 Jan	Standard Brands Inc (Un).....	---	---	40 1/2	10	37 1/2 Jan 42 1/2 July
Hein Werner Corp.....	3	---	12 1/2	100	11 1/2 Mar 13 1/2 Oct	Standard Oil of California.....	---	---	46 1/2	1,500	43 1/2 Feb 59 1/2 July
Houdaille Industries Inc.....	3	---	18 1/2	40	16 1/2 Feb 23 1/2 July	Standard Oil of Indiana.....	25	37 1/2	36 1/2	3,600	36 1/2 Nov 62 Jan
Howard Industries Inc.....	1	2 1/2	2 1/2	3,200	1 1/2 Jan 2 1/2 Jun	Standard Oil (N J) (Un).....	7	49 1/2	47 1/2	39,500	47 1/2 Nov 68 1/2 July
Hupp Corporation.....	1	---	2 1/2	600	2 1/2 Nov 6 May	Rights.....	11 1/2	---	1/2	1,026,400	1/2 Nov 1/2 Nov
Huttig Sash & Door common.....	10	---	25	100	25 Nov 29 July	Standard Oil Co (Ohio).....	10	41 1/2	41 1/2	300	41 Oct 61 1/2 Jun
Illinois Brick Co.....	10	16 1/2	16 1/2	100	16 1/2 Nov 22 1/2 Jan	Standard Railway Equipment.....	1	12 1/2	12 1/2	100	12 1/2 Nov 18 1/2 July
Illinois Central RR.....	---	28 1/2	28 1/2	900	28 1/2 Nov 63 Jan	Stewart-Warner Corp.....	5	31 1/2	30 1/2	400	30 1/2 Oct 41 1/2 Apr
Indiana Steel Products Co.....	1	20	19 1/2	800	19 Oct 23 1/2 Jan	Stone Container Corp.....	1	---	14 1/2	400	13 1/2 Oct 18 May
Inland Steel Co.....	---	---	78 1/2	287	78 1/2 Nov 99 Jan	Studebaker-Packard Corp.....	1	4	3 1/2	1,000	3 1/2 Oct 8 1/2 Jan
Interlake Steamship Co.....	---	---	34	100	32 1/2 Feb 42 1/2 July	Sundbeam Corp.....	1	45	43 1/2	500	43 1/2 Nov 57 July
International Harvester.....	---	30 1/2	29 1/2	1,100	29 1/2 Oct 36 1/2 Jan	Sundstrand Machine Tool.....	5	17 1/2	16 1/2	700	15 1/2 Oct 28 1/2 Jan
International Nickel Co (Un).....	---	---	74 1/2	100	70 1/2 Oct 114 1/2 Apr	Sunray Mid Continent Oil Co.....	1	22 1/2	21 1/2	1,500	20 1/2 Oct 29 1/2 May
International Paper (Un).....	7.50	---	85 1/2	286	84 Oct 108 1/2 July	Swift & Company.....	35	27 1/2	27 1/2	1,000	27 Nov 42 1/2 Jan
International Shoe Co.....	---	36 1/2	36 1/2	300	36 Oct 40 1/2 Feb	Sylvania Electric Products (Un).....	7.50	---	33	235	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

Pacific Coast Stock Exchange

STOCKS

STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	Low	High	Low	High	Low	High
		Last	Range of								
STOCKS											
STOCKS											
Abbott Laboratories common	5	8 3/4	43 1/2 44 1/2	295	37 1/2	Feb	51 1/2	Jan	51 1/2	400	6 1/2
Admiral Corp	1	8 3/4	8 1/4 8 3/4	898	7	Oct	14 1/2	Jan	14 1/2	350	4 1/2
Aeco Corp	10c	94c	85c 94c	16,500	62c	Feb	2.20	July	2.20	242	35
Air Reduction Co (Un)	1	48 1/2	48 1/2 49 1/2	376	46 1/2	Oct	64 1/2	July	64 1/2	591	20 1/2
Alaska Juneau Gold Mining Co	2	2 1/2	2 1/2 2 1/2	110	2 1/2	Nov	3 1/2	May	3 1/2	455	16
Allegheny Corp (Un)	1	4 1/2	4 1/2 4 1/2	142	4 1/2	Nov	9	Aug	9	580	6 1/2
Warrants (Un)	5	5	5 5	100	2 1/2	Oct	6 1/2	Jun	6 1/2	1,566	43
Allied Chemical & Dye Corp (Un)	18	70 1/2	70 1/2 70 1/2	281	70 1/2	Nov	96 1/2	July	96 1/2	4,593	42 1/2
Allis-Chalmers Mfg Co (Un)	10	25 1/2	25 1/2 25 1/2	1,185	25 1/2	Oct	36 1/2	May	36 1/2	2,659	13 1/2
Aluminum Ltd	30 1/4	29 1/4	29 1/4 31	1,476	28 1/4	Oct	53 1/2	July	53 1/2	1,254	38
Amerasia Petroleum (Un)	1	90	90 94	485	90	Nov	141 1/2	Jun	141 1/2	4,692	9 1/2
American Airlines Inc com (Un)	1	16 1/2	15 1/2 17	4,165	14 1/2	Oct	24	Jan	24	1,331	24
American Bosch Arms Corp (Un)	2	20 3/4	21 1/4 21 1/4	402	17 1/2	Oct	26 1/2	May	26 1/2	631	26 1/2
Amer Bcast-Para Theatres (Un)	1	14 1/4	14 1/4 14 1/4	1,292	13 1/4	Oct	24 1/2	May	24 1/2	170	16 1/2
American Can Co (Un)	12.50	37 3/4	37 3/4 38 1/2	656	37 3/4	Nov	45 1/2	July	45 1/2	9,904	46 1/2
American Cyanamid Co (Un)	1	38	38 39	612	36 3/4	Oct	48 1/2	July	48 1/2	2,294	52 1/2
American Electronics Inc	1	15	14 3/4 15 1/2	1,000	11	Feb	21 1/2	July	21 1/2	1,240	3 1/2
American Motors Corp (Un)	5	6 1/4	6 1/4 6 1/4	310	5	Feb	8 1/2	Mar	8 1/2	471	41 1/2
American Potash & Chem	1	42	42 42	345	35 1/2	Oct	56	May	56	13,570	35 1/2
American Radiator & S S (Un)	5	11 1/2	11 11 1/2	2,719	11	Oct	18 1/2	Jan	18 1/2	400	16 1/2
American Smelting & Refining (Un)	1	40 3/4	41 1/4 41 1/4	1,416	38 1/2	Oct	63 1/4	Jun	63 1/4	252	34 1/2
American Tel & Tel Co	100	163 1/2	164 1/2 164 1/2	2,801	160 1/2	Oct	179 1/4	Mar	179 1/4	1,657	36 1/2
American Tobacco Co (Un)	25	72 1/2	72 1/2 72 1/2	422	70	Aug	77 1/2	Jan	77 1/2	996	22 1/2
American Viscose Corp (Un)	25	27 1/2	27 1/2 27 1/2	875	27 1/2	Oct	43	July	43	658	20 1/4
Anaconda (The) Co (Un)	50	45	44 1/4 45 1/2	2,780	40 1/2	Oct	72 1/2	Jan	72 1/2	851	21
Anderson-Prichard Oil Corp (Un)	10	24 3/4	23 3/4 24 3/4	525	22 1/2	Oct	42 1/4	Jun	42 1/4	245	33
Arkansas Louisiana Gas (Un)	5	25 1/4	25 1/4 26 1/4	819	20	Feb	27 1/2	Aug	27 1/2	130	23 1/2
Armco Steel Corp (Un)	10	46	46 46 1/2	926	44 1/2	Oct	65	Jan	65	362	2.10
Armour & Co (Un) com (Un)	5	11 1/2	11 1/2 11 1/2	240	11 1/2	Oct	19 1/2	May	19 1/2	661	15
Ashland Oil & Refining (Un)	1	16	15 1/2 16 1/2	196	15	Oct	19 1/2	May	19 1/2	12,900	16c
Associated Dry Goods Corp	1	29 1/2	29 1/2 29 1/2	300	28 1/2	Oct	32	July	32	165	74
Atch Top & Santa Fe (Un) com	10	18 1/2	17 1/2 18 1/2	4,100	17 1/2	Nov	26 1/2	Jan	26 1/2	562	41
Atlantic Refining Co (Un)	10	38	38 38	110	38	Nov	56 1/2	May	56 1/2	150	1
Atlas Corp (Un)	1	7 1/2	6 3/4 7 1/2	2,290	6 3/4	Oct	11 1/2	Jan	11 1/2	330	31
Warrants (Un)	3	3	3 3 3 1/4	625	2 1/4	Oct	6	Jan	6	1,243	35 1/2
Avco Mfg Corp (Un)	3	5 1/2	5 1/4 6	3,185	4 1/2	Oct	7 1/2	July	7 1/2	1,028	14 1/4
Baldwin-Lima-Hamilton Corp (Un)	13	10	10 10 1/2	600	9 1/4	Oct	14 1/2	Jan	14 1/2	385	16
Baltimore & Ohio RR (Un)	100	32	32 33 1/2	605	32	Nov	58 1/2	Jul	58 1/2	781	41 1/2
Bandini Petroleum Co	1	4 1/4	4 1/4 4 1/4	5,025	3 1/2	Aug	6 1/2	Apr	6 1/2	2,800	38c
Bankline Oil Co	1	8	7 1/2 9	8,125	6 1/4	Oct	9	Jan	9	340	53 1/2
Barker Bros Corp common	5	9 3/4	9 3/4 9 3/4	460	9 1/2	Oct	14 1/2	July	14 1/2	461	29 1/2
Barnhart-Morrow Consolidated	1	16c	16c 16c	1,000	16c	Nov	35c	May	35c	2,000	12c
Beckman Instrument Inc	1	26 1/4	26 1/4 29	546	25 1/4	Nov	47	July	47	965	30
Bell Aircraft Corp (Un)	1	17 1/2	17 1/2 17 1/2	210	14 1/2	Oct	22 1/2	Feb	22 1/2	190	70
Bendix Aviation Corp (Un)	5	47 1/2	47 1/2 49 1/2	148	43 1/2	Oct	65 1/2	May	65 1/2	144	87 1/4
Benguet Cons Inc (Un)	p1	1 1/2	1 1/2 1 1/2	600	1	Oct	1 1/2	Jan	1 1/2	1,000	26 1/2
Bethlehem Steel Corp (Un)	8	39	36 3/4 39 1/4	9,972	36 3/4	Oct	51 1/2	July	51 1/2	510	7 1/2
Bishop Oil Co	2	11 1/2	10 3/4 12 1/4	2,410	10 1/4	Nov	13 1/2	Jan	13 1/2	700	30c
Black Mammoth Cons Min	5c	4c	4c 4c	10,000	4c	Nov	13c	Jan	13c	705	34 1/4
Blair Holdings Corp (Un)	1	3	2.90 3 1/2	2,289	2.90	Feb	4 1/2	Jan	4 1/2	781	41 1/2
Blue Diamond Corp	2	12 1/2	12 1/2 12 1/2	739	12 1/2	Nov	18 1/2	Jan	18 1/2	340	53 1/2
Boeing Airplane Co (Un)	5	39	37 1/2 39 1/4	694	29 1/2	Oct	60 1/2	Jan	60 1/2	2,000	12c
Bolsa Chica Oil Corp	1	6 1/2	5 1/2 7	10,744	3 1/2	Jan	8 1/2	Jan	8 1/2	965	30
Borg-Warner Corp (Un)	5	30 1/2	32 1/2 32 1/2	1,668	30 1/2	Nov	45 1/2	Jan	45 1/2	190	70
Broadway-Hale Stores Inc	10	21	20 3/4 21	788	19 1/2	Feb	25 1/2	Jun	25 1/2	144	87 1/4
Budd Company	5	15 1/4	14 1/2 16 1/2	1,025	13 1/2	Oct	21 1/2	May	21 1/2	1,000	26 1/2
Bunker Hill Co (Un)	2.50	11 1/2	11 1/2 11 1/2	180	10 1/2	Oct	16 1/2	Jan	16 1/2	510	7 1/2
Burlington Industries (Un)	1	9 1/4	9 1/4 9 1/4	502	9 1/4	Oct	14 1/2	Jan	14 1/2	700	30c
Burrage Corp	5	30 3/4	31 31	446	30 3/4	Nov	50 1/2	July	50 1/2	705	34 1/4
Calaveras Cement Co	5	24	23 1/2 24	494	22	Oct	35 1/2	Jan	35 1/2	781	41 1/2
California Ink Co	5.50	19 1/2	19 1/2 19 1/2	215	19	Oct	23	Jan	23	1,997	25
California Packing Corp	5	37 1/2	37 1/2 37 1/2	982	36 1/2	Oct	43 1/2	May	43 1/2	175	70 1/4
Canada Dry Ginger Ale (Un)	1 1/2	14 1/2	14 1/2 14 1/2	1,040	13 1/2	Jan	16 1/2	May	16 1/2	3,895	7 1/2
Canada Southern Petroleum	1	4 1/2	4 1/2 4 1/2	525	4 1/2	Nov	8 1/2	Jun	8 1/2	485	81 1/2
Canadian Atlantic Oil Co	2c	5 1/2	5 1/2 5 1/2	1,500	5 1/2	Oct	10 1/2	Jun	10 1/2	2,103	33 1/4
Canadian Pacific Railway (Un)	25	25	25 25 1/2	1,920	25	Oct	36 1/2	May	36 1/2	610	5
Capital Airline Inc (Un)	1	11 1/4	11 1/4 11 1/4	141	11 1/4	Nov	23 1/2	Jan	23 1/2	966	22 1/2
Carrier Corp (Un)	10	34 1/2	34 1/2 34 1/2	623	33 1/2	Oct	65 1/2	Jan	65 1/2	170	39
Case (J I) & Co (Un)	12.50	15	14 1/2 15	1,100	13	Oct	18	Jun	18		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pacific Indemnity Co.	10	46	46	46	200	45 Nov	58 1/4 May
Pacific Industries Inc.	2	4 1/8	4 1/8	4 1/8	3,080	4 Nov	9 3/4 Apr
Pacific Lighting Corp com.	1	36 1/8	36 1/8	37	1,960	33 1/2 Sep	39 Apr
4 1/2% preferred	1	80 1/8	80 1/8	80 1/8	35	80 Nov	94 1/2 Mar
Pacific Oil & Gas Development	33 1/2	1.00	85c	1.00	1,535	55c Feb	1.40 July
Pacific Petroleum Ltd.	1	21 1/2	20 3/4	22 1/4	945	17 1/2 Feb	39 July
Pacific Tel & Tel common	100	117	115	117	1,060	112 1/4 Oct	131 1/2 Jun
Preferred	100	121	121	121	15	121 Nov	135 May
Pan American World Airways (Un)	1	12 1/2	13 1/2	13 1/2	703	12 1/2 Oct	18 1/2 Jan
Paramount Pictures Corp (Un)	1	29 1/4	30 1/2	30 1/2	265	28 1/2 Jan	36 1/2 May
Penney (J C) Co (Un)	1	81 1/4	80 1/8	81 1/4	210	75 1/2 Oct	85 1/2 Mar
Pennsylvania RR Co (Un)	50	14 1/2	14 1/2	15	1,411	14 1/2 Oct	22 1/4 Jan
Petrocarbon Chemical Inc.	10c	50c	50c	55c	400	50c Oct	1.30 May
Pfizer (Chas) & Co Inc (Un)	1	51 1/4	51 1/2	51 1/2	125	45 Feb	65 July
Phelps Dodge Corp (Un)	12.50	42 1/2	42 1/2	45	730	42 1/2 Oct	63 Jan
Philo Corp (Un)	3	13 1/4	14	14	688	11 1/4 Oct	18 1/4 Apr
Phlip Morris & Co (Un)	5	40 1/2	40 1/2	40 1/2	270	39 1/2 Oct	45 Mar
Phillips Petroleum Co capital	5	36 1/8	35 3/8	37 1/8	3,468	35 3/8 Nov	53 Jan
Procter & Gamble Co (Un)	2	49 3/8	49 3/8	49 3/8	447	45 1/2 Jun	50 1/2 Oct
Puget Sound Pulp & Timber com.	3	13 1/4	13 1/4	13 1/4	1,080	13 1/4 Oct	17 1/2 Jan
Pullman Inc (Un)	1	50	50	50	476	50 Nov	66 1/2 Aug
Pure Oil Co (Un)	5	31	30 1/4	31 1/4	1,447	30 1/4 Nov	46 1/4 Jun
Radio Corp of America (Un)	1	28 1/2	28 1/4	28 1/2	780	27 1/4 Oct	39 1/2 May
Rayonier Incorporated	1	14 1/4	14 1/4	15	1,234	14 1/4 Nov	34 Jan
Raytheon Mfg Co (Un)	5	21 1/2	20 1/2	21 1/2	803	16 1/2 Feb	23 1/4 Aug
Republic Aviation Corp (Un)	1	20	20 1/4	20 1/4	334	13 1/2 Oct	31 1/2 Jan
Republic Pictures (Un)	50c	5 1/4	5 1/4	5 1/4	540	5 1/4 Oct	8 1/4 May
Republic Steel Corp (Un)	10	45 1/8	44 1/4	45 1/8	1,480	40 1/2 Oct	59 Jan
Reserve Oil & Gas Co.	1	17	16 1/2	17	2,738	15 1/2 Oct	23 1/4 Mar
Reylon Inc	1	25	25	25	425	22 1/2 Mar	39 1/2 July
Reynolds Tobacco Co (Un)	2.50	8 1/4	8 1/4	8 1/4	379	8 Oct	10 1/2 Jan
Reynolds Tobacco class B (Un)	10	39	39	39	713	34 Oct	64 1/4 May
Rheem Manufacturing Co.	1	61 1/2	61 1/2	61 1/2	656	52 1/2 July	62 1/2 Oct
Rice Ranch Oil Co.	1	12 1/4	12 1/4	13	1,901	11 1/2 Oct	21 1/4 Jan
Richfield Oil Corp.	1	61	59 1/2	62	1,499	59 1/2 Nov	79 1/4 Aug
Riverside Cement pfd (Un)	25	23	22	23	1,657	21 1/2 Nov	28 1/4 Jan
Bohr Aircraft Corp.	1	24	23 1/2	25	1,080	19 1/4 Oct	33 May
Roos Bros	1	60	45	63	1,147	30 Oct	63 Nov
Royal Dutch Petroleum Co (Un)	20g	42	40 1/2	42 1/2	2,620	39 1/2 Feb	60 1/4 Jun
Ryan Aeronautical Co.	1	25 1/4	25	25 1/4	383	20 1/2 Oct	42 1/2 May
S and W Fine Foods Inc.	10	13 1/2	13 1/2	13 1/2	150	11 Feb	16 1/2 Apr
Safeway Stores Inc.	5	71 1/4	70 1/2	72 1/2	1,032	61 1/2 Feb	82 July
New common w l	1.66 1/2	24	23 1/2	24 1/2	2,131	23 1/2 Nov	24 1/2 Nov
St Joseph Lead (Un)	10	24 1/2	24 1/2	24 1/2	245	24 Oct	44 1/2 Mar
St Louis-San Francisco Ry (Un)	1	11 1/4	11 1/4	12 1/4	580	11 Oct	26 1/4 Jan
St Regis Paper Co (Un)	5	28 1/2	27 1/2	28 1/2	1,410	23 1/2 Oct	48 Jan
San Diego Gas & Elec com.	10	17 1/2	17 1/2	17 1/2	3,549	17 1/2 Oct	23 1/2 Feb
Sapphire Petroleum Ltd.	1	17 1/2	17 1/2	17 1/2	3,700	17 1/2 Nov	17 1/2 Jan
Schenley Industries (Un)	1.40	33 1/2	33 1/2	33 1/2	444	16 1/2 Oct	23 1/2 Jun
Schering Corp new com (Un)	1	33 1/2	33 1/2	33 1/2	180	31 1/2 Oct	36 1/4 Oct
Scott Paper Co.	1	52 1/2	52 1/2	54 1/2	550	52 1/2 Nov	62 1/2 Jan
Seaboard Finance Co com.	1	16	15 1/2	16 1/2	1,195	15 1/2 Oct	17 1/2 Jan
Seaboard Oil Co (Un)	1	54	54	54	110	54 Nov	73 1/2 Aug
Sears Roebuck & Co.	3	25	24 1/2	25 1/2	1,620	24 1/2 Oct	29 Jan
Seryl Inc (Un)	1	4 1/4	4 1/4	4 1/4	100	2 1/2 Aug	5 1/2 July
Sharon Steel Corp (Un)	1	30	29	30	510	29 Nov	56 1/2 Jan
Shaw-Water Co (Un)	2.50	4 1/4	4 1/4	4 1/4	200	3 1/2 Oct	5 1/2 Aug
Shell Oil Co.	7.50	67 1/2	66 1/2	67 1/2	691	66 Nov	91 1/2 May
Signal Oil & Gas Co class A	2	43 1/2	43 1/2	44 1/2	5,761	38 1/2 Oct	64 1/2 May
Signal Oil Corp (Un)	15	48 1/2	48 1/2	48 1/2	1,072	48 1/2 Nov	67 1/2 May
Sonoco Mobil Oil Co (Un)	15	47	46 1/4	49	2,390	46 1/4 Nov	64 1/2 July
Southern Calif Edison Co common	25	47 1/2	47	47 1/2	1,503	44 1/2 Sep	51 1/2 Jun
4.56% conv pfd	25	43 1/2	43 1/2	43 1/2	100	41 1/2 Oct	43 1/2 Nov
4.48% conv pfd	25	40 1/4	40 1/4	40 1/4	120	38 1/2 Oct	42 1/2 May
Cum pfd 4.32%	25	420 1/4	419 1/4	420 1/4	152	20 Oct	24 Feb
Southern Cal Gas Co pfd ser A	25	27 1/4	27 1/4	28	1,267	26 1/2 July	30 1/4 Mar
Southern California Petroleum	2	3 1/4	3 1/4	3 1/2	680	3 1/4 Nov	7 July
Southern Co (Un)	5	22	22 1/4	22 1/4	714	20 1/2 Jan	25 1/2 July
Southern Pacific Co.	1	35 1/2	33 1/2	35 1/2	6,869	33 1/2 Oct	46 1/2 Jan
Southern Railway Co (Un)	1	30 1/2	30 1/2	32	505	30 1/2 Oct	45 1/2 Jan
Southwestern Public Service	1	30 1/2	30 1/2	30 1/2	350	26 Jan	32 1/2 May
Sperry-Rand Corp.	50c	18 1/2	18 1/2	19 1/2	3,138	18 1/2 Nov	26 1/2 July
Standard Oil Co of California	6 1/4	46 1/4	44 1/2	47 1/2	10,183	43 Mar	59 1/2 July
Standard Oil Co (Ind)	25	36 1/2	36 1/2	37 1/2	1,113	36 1/2 Nov	61 1/2 Jan
Standard Oil Co of N J (Un)	7	49 1/2	47 1/4	49 1/2	12,876	47 1/4 Nov	68 1/2 July
Rights w l	11 1/4	13 1/4	13 1/4	13 1/4	391,942	13 1/4 Nov	13 1/4 Nov
Standard Oil (Ohio) (Un)	10	42 1/2	42 1/2	44 1/4	276	41 1/2 Oct	61 1/2 Jan
Stauffer Chemical Co.	10	62 1/2	59 3/4	62 1/2	104	59 Nov	81 1/2 July
Steffing Drug Inc (Un)	5	31	30 1/2	31	176	26 Feb	35 1/4 Aug
Stoke & Webster Inc (Un)	1	41 1/4	40	41 1/4	145	34 Oct	45 May
Stuebner Packard	1	3 1/4	3 1/4	4	1,095	3 1/4 Oct	8 1/2 Jan
Sumray Mid-Continent Oil (Un)	1	22 1/2	21 1/4	22 1/2	1,676	20 1/2 Oct	29 1/2 May
Superior Oil Co (Calif)	25	1480	1530	1530	29	1240 Feb	1780 Aug
Super Mold Corp.	5	33	33 1/4	34 1/2	460	21 Jan	36 Aug
Swift & Co (Un)	25	26 1/2	26 1/2	27 1/2	554	26 1/2 Nov	40 1/4 Jan
Sylvania Electric Products	7.50	33 1/2	33 1/2	33 1/2	446	32 Oct	44 1/2 May
Texas Co (Un)	25	60 1/2	63 1/2	63 1/2	497	54 1/2 Feb	76 Jun
Texas Gulf Sulphur Co (Un)	1	17 1/2	16 1/2	17 1/2	3,600	16 1/2 Nov	33 Jan
Textron Inc common	50c	11 1/4	10 1/2	11 1/4	1,195	10 Oct	21 Jan
Thriftmart Inc	1	20	20	20 1/2	236	20 Nov	24 1/2 Feb
Tidewater Oil common	10	21 1/4	20 1/2	22 1/2	1,961	20 1/2 Nov	41 1/4 May
Preferred	25	22 1/4	21	22 1/4	196	21 Nov	25 1/2 Feb
Transamerica Corp.	5	31 1/2	30 1/2	32	3,695	29 Oct	41 1/4 Apr
Trans World Airlines Inc.	5	11 1/4	11 1/4	11 1/4	171	9 1/4 Oct	19 1/2 Jan
TreeSweet Products Co.	1	4 1/4	4 1/4	4 1/4	300	4 1/4 Aug	9 Jan
Tri-Continental Corp (Un)	1	28 1/2	27 1/2	28 1/2	385	26 Oct	34 May
Warrants (Un)	1	13 1/2	12 1/2	13 1/2	774	11 1/2 Jan	20 1/2 May
Twentieth Century-Fox Film (Un)	1	22 1/2	22 1/2	22 1/2	1,160	22 Nov	30 1/2 Jun
Union Carbide Corp.	1	90 1/4	93 1/2	93 1/2	793	90 1/4 Nov	123 1/2 July
Union Electric Co (Un)	10	25 1/2	25 1/2	25 1/2	360	26 1/2 Sep	29 1/2 Apr
Union Oil Co of Calif	25	41 1/4	40 1/2	42 1/4	6,246	40 1/2 Nov	63 1/4 Jan
Union Pacific Ry Co (Un)	10	25	24 1/2	25	2,800	24 1/2 Oct	31 1/2 Jan
United Air Lines Inc.	10	21 1/2	21 1/2	22 1/2	1,287	18 1/2 Oct	42 1/2 Jan
United Aircraft Corp (Un)	5	70	58 1/2	70	3,938	52 1/2 Oct	88 1/4 Jan
United Corp (Un)	1	6 1/2	6 1/2	6 1/2	525	6 1/2 Oct	7 1/4 Apr
United Cuban Oil	1	3 1/4	3 1/4	3 1/4	1,100	3 1/4 Oct	1 1/2 Sep
United Fruit Co.	1	38 1/2	37 1/2	38 1/2	1,127	37 1/2 Nov	47 1/2 Feb
United Gas Corp (Un)	10	30 1/2	30 1/2	30 1/2	558	28 1/2 Oct	38 1/2 May
U S Industries Inc common	1	10 1/2	10 1/2	11	302	9 1/2 Oct	16 1/2 Jan
U S Rubber (Un)	5	34 1/2	34 1/2	36	450	34 1/2 Nov	49 1/4 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Smelt, Refin & Mng (Un)	50	29 1/4	29 1/4	29 1/4	150	28 1/4 Oct	53 1/2 Feb
U S Steel Corp common	16 1/2	55	52 1/2	55 1/2	5,109	51 1/2 Oct	72 1/2 Jan
Universal Consol Oil	10	46 1/2	46	47	1,180	46 Nov	60 Apr
Utah-Idaho Sugar Co (Un)	5	4 1/2	4 1/2	4 1/2	500	4 1/2 Apr	5 1/2 Jan
Vanadium Corp of America (Un)	1	27 1/4	27 1/4	28 1/4	269	26 1/4 Nov	48 1/2 Jan
Victor Equipment Co.	1	23 1/4	23 1/4	25	1,647	17 1/2 Jan	27 1/2 Oct
Westates Petroleum com (Un)	1	68c	60c	68c	4,310	50c Oct	1.55 Aug
Preferred (Un)	1	8 1/2	8 1/2	8 1/2	1,471	8 1/2 Oct	14 1/4 Aug
Western Air Lines Inc.	1	20	20 1/2	20 1/2	355	18 1/2 Oct	25 1/2 July
Western Dept Stores	25c	11 1/4	11 1/4	11 1/4	415	11 1/4 Nov	14 1/2 May
Western Pacific Ry Co	1	448 1/4	450 1/4	450 1/4	138	49 Oct	63 July
Western Union Telegraph (Un)	2.50	15 1/2	15 1/2	15 1/2	331	14 1/2 Oct	20 Jan
Westinghouse Air Brake (Un)	10	20 1/4	20 1/4	20 1/4	944	20 1/4 Oct	32 1/2 May
Westinghouse Elec Corp (Un)	12.50	58 1/4	58 1/4	58 1/4	1,108	52 1/2 Feb	68 1/2 July
Wheeling Steel Corp (Un)	10	37 1/2	37	37 1/2	397	37 Nov	65 1/4 Jan
Williston Basin Oil Explor.	10c	12c	11c	12c	2,900	11c Nov	20c Jan
Wilson & Co Inc (Un)	1	14 1/2	14 1/2	14 1/2	103	13 1/2 May	16 July
Woolworth (F W) (Un)	10	37	36 1/2	38	1,177	36 1/2 Jan	45 Jan
Worthington Corp (Un)	10	47 1/4	47 1/4	47 1/4	179	47 1/4 Nov	67 1/2 July
Youngstown Sheet & Tube (Un)	1	79 1/4	76 1/4	79 1/4	330	74 1/2 Oct	114 1/2 July
Zenith Radio Corp (Un)	1	115 1/2	118	118	315	96 Jan	118 Nov

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range	for Week		Low	High	
		Sale Price	of Prices	Shares				
Alan Wood Steel common	10	20 1/4	20 3/4	111	19 1/2	Oct	31 3/4 Jan	
American Stores Co.	1	59 1/2	58	173	45 1/2	Mar	62 Oct	
American Tel & Tel.	100	165 1/4	163	3,508	160 1/2	Oct	180 1/2 Mar	
Arundel Corporation	*	24	24	250	22 1/2	Oct	31 1/2 Apr	
Atlantic City Electric Co.	6.50	28 3/4	27 3/4	317	26 3/4	Jan	30 1/2 July	
Baldwin-Lima-Hamilton	13	10	10 1/2	600	9 1/2	Oct	15 Jan	
Baltimore Transit Co common	1	7 1/2	7 1/2	1,197	6 3/4	Oct	11 1/2 Jan	
Budd Company	5	15 1/2	15	367	13 1/2	Oct	21 1/2 May	
Campbell Soup Co.	1.80	33 1/2	33	386	32 1/2	Jun	37 1/2 Jan	
Chrysler Corp.	25	69 1/2	66 3/4	556	64	Oct	82 1/2 July	
Curtis Publishing Co.	1	9 1/2	9 3/4	200	7 3/4	Jan	13 Apr	
Delaware Power & Light common	13 1/2	45 1/2	44 1/2	180	41 1/2	Feb	51 1/2 May	
Duquesne Light Co.	10	33 3/4	33	1,015	30 3/4	Oct	37 1/2 Apr	
Electric Storage Battery	10	27 1/4	27	91	26 3/8	Nov	34 1/2 Mar	
Fidelity & Deposit Co.	10	--	76 1/2	25	73 1/2	Oct	88 1/2 July	
Finance Co of America at Balt—								
Class A non-voting	10	--	41	109	40	Oct	44 1/2 Jun	
Ford Motor Co.	5	43 3/4	42 1/2	2,265	41 1/2	Oct	59 3/4 Mar	
Foremost Dairies	2	14 1/2	13 1/2	1,171	13 1/2	Oct	18 1/2 Apr	
General Motors Corp.	1.66 2/3	36 1/2	35 3/4	10,207	35 1/2	Nov	47 1/2 July	
Gimbel Brothers	5	--	23 1/2	7	21 1/2	Oct	28 1/2 July	
Hecht (The) Co common	15	--	22 1/2	240	22 1/2	Nov	27 1/2 Apr	
Martin (The) Co.	1	35	33 3/4	580	26 1/2	Aug	47 1/2 Jan	
Merck & Co Inc.	16 2/3	41	40 1/2	276	29 1/2	Feb	42 1/2 July	
Pennroad Corp.	1	13 1/2	12 3/4	1,226	12 1/2	Oct	16 1/2 July	
Pennsalt Chemicals Corp.	10	--	49 1/2	50	49	Oct	70 3/4 July	
Pennsylvania Power & Light	5	41 1/2	41 1/2	1,165	39 1/2	Oct	46 1/2 Jan	
Pennsylvania RR.	50	14 1/2	14 1/2	5,233	14 1/2	Nov	22 1/2 Jan	
Philadelphia Electric common	5	36	35	3,651	34 1/2	Oct	40 1/2 May	
Philadelphia Transportation Co.	10	5 1/2	5	4,794	4 1/2	Oct	10 Jan	
Phileo Corp.	3	14 1/2	13 1/2	1,986	11 1/2	Oct	18 1/2 Apr	
Potomac Electric Power common	10	--	21 1/2	2,114	19 1/2	Jun	22 1/2 Jan	
Progress Mfg Co.	1	--	11 1/2	50	11 1/2	Nov	17 July	
Public Service Electric & Gas com.	*	29 3/4	28 3/4	606	28	Jun	32 1/2 Jan	
Reading Co common	50	24 1/4	24 1/2	694	24 1/4	Nov	34 1/2 Jan	
Scott Paper Co.	*	52 1/2	52 1/2	1,003	52	Nov	64 1/2 Jun	
Scranton-Spring Brook Water								
Service Co.	*	14 1/2	14 1/2	584	14 1/2	Nov	17 1/2 Jan	
Smith, Kline & French Lab.	33 1/2	64	60 1/2	591	55 1/2	Oct	64 Nov	
South Jersey Gas Co.	5	24	23 1/2	893	23	Oct	27 1/2 Jun	
Sun Oil Co.	1	70 1/2	68	543	68	Nov	82 Jun	
United Corp.	1	6 1/2	6 1/2	79	6 1/2	Nov	7 1/2 May	
United Gas Improvement	13 1/2	35 1/2	34 1/2	773	33 1/2	Oct	38 1/2 May	
Washington Gas Light common	*	--	31 1/2	1,436	31 1/2	Oct	38 1/2 Mar	
BONDS								
Baltimore Transit Co 4s ser A.	1975	--	70	71	\$2,500	70	Nov	83 July
5s series A.	1975	--	81	81	1,000	80	Oct	89 1/2 Jan
6 1/2% Inc subord debts.	1977	--	66 1/2	67 1/2	1,900	66 1/2	Oct	75 Aug

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Bailey Selburn 5% pfd.	25	22 1/4 21 1/4	325	19 1/4 Oct 28 1/4 July
Bank of Montreal	10	41 1/4 41 1/4	1,650	37 1/2 Oct 54 1/2 Jan
Bank of Nova Scotia	10	52 1/4 50 1/4	166	46 1/2 Oct 60 Jan
Bank Canadiane Nationale	10	35 1/4 35 1/4	1,065	34 1/2 Oct 42 1/2 Jan
Bathurst Power & Paper class A	10	42 1/2 42 1/2	230	40 1/2 Oct 58 1/2 Jan
Class B	10	21 1/2 21 1/2	106	21 Nov 40 Jan
Bell Telephone	25	39 1/2 39 1/2	6,661	35 1/2 Oct 46 1/4 Jan
Bowater Corp 5% pfd.	50	41 41	110	40 Sep 45 Apr
5% preferred	50	43 43	10	43 Sep 48 1/2 Feb
Bowater Paper	10	3.75 3.75	1,000	3.50 Oct 6 Apr
Brazilian Traction Light & Power	10	6 1/4 6 1/4	4,044	6 1/4 Nov 10 May
Bridge & Tank Co of Canada pfd.	50	48 1/2 48 1/2	25	48 1/2 Nov 48 1/2 Nov
British American Bank Note Co	10	30 1/2 30 1/2	100	29 1/2 Apr 33 1/2 Jan
British American Oil common	10	36 1/2 35 1/4	3,616	33 1/2 Oct 57 1/2 Jun
British Columbia Elec Co 4% pfd.	100	86 1/4 86 1/4	40	86 Oct 95 1/2 Mar
5% preferred	50	40 40	125	39 Nov 46 Feb
4% preferred	50	47 1/2 47 1/2	35	45 1/2 Sep 50 Mar
4% preferred	50	38 38	15	38 Sep 43 Feb
British Columbia Forest Products	10	38 1/2 38 1/2	280	38 1/2 Jan 43 Jan
British Columbia Power	10	39 1/2 39 1/2	1,837	33 1/2 Oct 53 May
British Columbia Telephone	25	38 38	219	37 1/4 Nov 47 Apr
Brown Co	10	10 1/2 10 1/2	1,300	10 1/2 Nov 17 1/2 Jan
Canadian Products	10	32 32	55	29 1/2 Jan 37 July
Bulolo Gold Dredging	5	3.35 3.35	800	3.30 Oct 4.50 May
Calgary Power common	10	62 63	195	56 1/2 Oct 80 Jun
Preferred	100	97 97	2	95 July 102 May
Canada Cement common	10	21 1/2 21 1/4	1,462	21 Oct 30 1/4 Apr
\$1.30 preferred	30	27 1/2 27 1/2	810	26 Jan 29 Feb
Canada Iron Foundries common	10	28 28 1/2	600	25 Oct 42 Apr
Canada Safeway Ltd 4.40% pfd.	100	82 82	5	85 Oct 94 Mar
Canada Steamship common	10	31 31	10	29 Jan 45 1/2 Jun
Canadian Bank of Commerce	10	43 1/2 42 1/2	765	36 Oct 55 1/2 Jan
Canadian Breweries common	10	24 1/2 24 1/2	1,717	23 Oct 28 July
\$1.25 preferred	30	25 1/2 25 1/2	50	24 Mar 29 Jun
Canadian British Aluminium	10 1/2	10 1/4 10 1/4	865	9 1/2 Oct 19 Jun
Canadian Bronze common	10	26 26 1/2	475	25 1/2 Jan 30 1/2 May
Canadian Celanese common	10	13 1/4 13 1/4	1,225	12 1/2 Apr 16 1/2 Jun
\$1.75 series	25	27 27	150	26 1/2 Sep 30 Feb
Canadian Chem & Cellulose	10	5 5	2,100	4.55 Nov 9 Jan
Canadian Husky	1	11 1/2 12	500	11 1/2 Oct 23 Jun
Canadian Industries common	10	16 1/2 17	350	15 1/2 Mar 20 May
Preferred	100	70 72	250	70 Nov 80 Jan
Canadian International Power	10	14 13 1/4	2,705	12 1/2 Oct 19 May
Preferred	43	42 1/2 43	926	42 1/2 Oct 46 1/2 July
Canadian Locomotive	10	15 15	10	16 Oct 26 Jan
Canadian Oil Companies common	100	26 26	465	23 1/2 Oct 39 1/2 July
5% preferred	100	89 1/2 89 1/2	5	94 July 102 Jan
1955 warrants	100	6 6	300	4 1/2 Mar 14 1/4 July
Canadian Pacific Railway	10	24 1/2 23 1/2	4,221	23 1/2 Nov 34 1/2 May
Canadian Petrofina Ltd preferred	10	17 1/4 17 1/4	474	17 1/4 Oct 26 1/2 Jan
Cochran Farm Equipment	10	8 8	2,350	7 1/4 Jan 9 Nov
Coghlin (B J)	10	14 1/2 14 1/2	50	14 1/2 Oct 17 1/4 Jun
Combined Enterprises	10	9 1/4 9 1/4	175	9 1/2 Oct 13 1/4 May
Consolidated Mining & Smelting	19 1/2	19 1/4 19 1/4	1,968	17 1/2 Nov 28 1/2 Jan
Consumers Glass	10	15 15	50	13 Oct 31 Jan
Corby class A	10	15 15	5	13 Oct 17 1/4 July
Class B	10	14 14	35	14 Oct 17 July
Crown Zellerbach	10	14 1/4 14 1/4	155	14 Oct 22 Jan
Dominion Seagrams	10	26 26	2,875	22 1/2 Oct 33 Jan
Dome Exploration	2.50	8.40 8.25	800	7.00 Oct 13 1/4 Apr
Dominion Bridge	10	23 22 1/2	1,645	19 1/4 Jan 28 1/2 July
Dominion Coal 6% pfd.	25	7 7	25	7 Feb 9 Jan
Dominion Dairies common	10	7 1/4 7 1/4	61	7 1/4 Jan 8 Feb
Dominion Foundries & Steel com.	10	26 25 1/2	1,410	24 Oct 33 1/2 Jun
Dominion Glass common	10	52 1/2 53	390	51 Jan 69 Jun
7% preferred	10	14 1/2 14 1/2	100	14 Mar 15 Jan
Dominion Steel & Coal	10	18 18 1/4	821	16 1/2 Oct 32 1/2 Aug
Dominion Stores Ltd	10	46 45 1/4	830	39 1/2 Jan 55 1/2 Jun
Dominion Tar & Chemical common	10	9 1/2 9 1/2	2,685	7 1/2 Oct 12 1/2 Jan
Dominion Textile common	10	7 1/2 7 1/2	1,130	7 Oct 9 1/4 Jun
Donohue Bros Ltd	3 1/2	10 10 1/4	300	10 Aug 13 1/2 Apr
Dow Brewery Ltd	30	30 30	626	30 Jan 30 1/2 Jan
Du Pont of Canada Sec common	10	17 1/4 17 1/4	715	17 Feb 22 May
7 1/2% preferred (1956)	50	70 72	365	70 Nov 82 1/2 Jan
Dupont Freres class A	10	6 1/4 6 1/4	50	6 1/2 Jan 7 1/4 Jan
Electrolux Corp	1	10 1/2 10 1/2	325	9 Oct 11 1/4 Feb
Famous Players Canadian Corp	10	16 15 1/4	430	15 Oct 18 May
Ford Motor Co	10	42 1/2 42 1/2	200	42 1/2 Nov 55 1/4 Apr
Foundation Co of Canada	10	16 1/2 17	510	15 Oct 25 1/2 Apr
Fraser Cos Ltd common	10	21 21	977	20 1/2 Oct 33 1/2 Jan
French Petroleum preferred	10	9 8 1/2	3,600	7 1/2 Oct 9 1/2 Oct
Gatineau Power common	10	28 28 1/4	325	26 Oct 31 1/4 May
5% preferred	100	100 1/2 103	20	92 1/2 Sep 103 Feb
General Dynamics	10	57 54 1/4	2,262	46 1/2 Oct 66 Apr
General Motors	1 1/2	34 1/2 34 1/2	8	34 1/2 Nov 45 July
General Steel Wares common	10	6 6	25	5 1/2 Sep 8 Jan
5% preferred	100	78 80	75	78 Nov 85 Mar
Great Lakes Paper Co Ltd	10	27 27 1/2	825	27 Nov 47 May
Gypsum Lime & Alab.	10	27 26	800	22 Apr 30 1/2 July
Home Oil class A	10	15 1/4 14 1/4	2,638	11 1/2 Jan 23 1/2 May
Class B	10	14 1/4 14 1/4	1,215	11 Jan 23 1/2 May
Howard Smith Paper common	10	26 1/2 26 1/2	565	24 Oct 41 Jan
\$2.00 preferred	50	40 40	25	39 Oct 45 1/4 Mar
Hudson Bay Mining	10	48 47 1/2	1,280	44 1/2 Oct 86 1/2 Apr
Imperial Bank	10	44 43 1/2	30	43 Nov 60 Jan
Imperial Oil Ltd	10	40 39	4,355	35 1/2 Oct 60 May
Imperial Investment class A	10	12 12	155	10 1/2 Oct 13 Jun
Imperial Tobacco of Canada com.	10	11 1/2 11 1/2	2,655	10 1/2 July 12 1/2 Apr
Indust Accep Corp common	10	27 1/2 26 1/4	2,445	23 Mar 32 1/4 Jun
Warrants	10	7 7	1,150	5.50 Oct 12 Jun
\$2.25 preferred	50	42 1/2 42 1/2	10	41 1/2 Jan 45 Mar
\$2.75 preferred	50	49 49	120	47 1/2 Jan 51 1/4 May
Inland Cement pfd.	10	14 14 1/2	275	13 Oct 25 Jun
Internat Bronze Powders 6% pfd.	25	20 20	100	20 Oct 23 Apr
Int Nickel of Canada common	10	75 71 1/4	4,437	63 1/4 Oct 110 1/2 Jan
International Paper common	10	84 82	246	80 1/4 Oct 110 1/2 Jan
International Petroleum Co Ltd	10	37 1/2 37 1/2	155	34 1/4 Oct 57 1/2 Apr
International Utilities Corp common	10	24 23	250	20 Oct 70 Jan
International Pipe Lines	10	38 39 1/4	1,130	33 Oct 62 May
Jamaica Public Service Ltd com.	10	22 22	100	20 Oct 24 Jan
Laurentide Acceptance class A	10	10 1/2 10 1/2	1,025	9 Jan 13 1/4 Jun
Lewis Bros Ltd	10	25 25	20	8 1/4 Aug 9 1/2 Apr
MacMillan & Bloedel class B	10	25 26	1,625	22 1/2 Sep 35 Jan
MacKay-Harris-Ferguson common	10	5 1/2 5 1/2	9,005	5 1/2 Oct 7 1/2 Jun
Preferred	100	70 70 1/2	80	69 1/2 Nov 86 Feb
McGill Frontenac Oil	100	52 52	790	45 Oct 85 Jun
Mitchell (Robt) class B	10	1.50 1.50	200	1.05 Oct 2.25 Jan
Molson Breweries Ltd class A	10	24 1/4 24 1/4	290	22 1/2 Jan 26 1/2 July
Class B	10	25 25 1/4	675	22 1/2 Oct 26 1/2 July
Montreal Locomotive	10	15 15	325	14 Oct 18 May
Morgan & Co common	10	16 16	100	16 Nov 22 1/2 Jan
4 1/4% preferred	100	90 90	100	88 Oct 95 1/2 Jan
National Steel Car Corp	10	21 21 1/2	380	19 1/2 Oct 29 May
Niagara Wire Weaving common	10	11 11	1	11 Oct 11 May
Class B	10	10 10	3	10 Oct 11 May
Noranda Mines Ltd	10	38 39 1/4	2,402	33 Oct 57 1/2 Jan
Ogilvie Flour Mills common	10	26 1/2 27	240	25 1/4 Oct 38 Jan
7% preferred	100	122 125	70	122 Nov 150 Jan
Ontario Steel Products	10	21 21	300	21 Oct 26 May

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Pacific Petroleum	1	20 19 1/4	3,965	16 1/2 Oct 23 1/2 Sep
Page-Hersey Tubes	100 1/2	103 1/2 103 1/2	50	100 Jan 101 1/2 May
Penmans common	10	23 23	100	23 Feb 25 1/2 Jan
Placer Development	1	8.50 8.50	460	8.00 Oct 13 Jan
Powell River Company	10	29 1/2 29 1/2	968	29 1/2 Nov 45 1/2 July
Power Corp of Canada	10	56 1/2 55 1/2	660	48 Oct 84 Jan
Premier Iron Ore	20c	4.85 4.85	3,000	3.50 Oct 7.00 Sep
Price Bros & Co Ltd common	10	41 1/2 41	595	39 1/2 Oct 59 Jan
Provincial Transport common	10	11 1/2 11 1/2	180	11 Apr 13 1/2 May
5% preferred	50	43 43	150	40 Oct 44 Sep
Quebec Natural Gas	1	19 1/4 19 1/4	275	19 1/4 Nov 19 1/4 Nov
Quebec Power	10	27 1/2 27 1/2	110	27 Oct 32 May
Ree (A V) (Canada)	13 1/2	13 1/4 13 1/4	15,866	10 1/2 Oct 25 1/2 Jun
Rolland Paper class A	10	16 1/2 16 1/2	25	17 1/4 Feb 19 Apr
Class B	10	22 1/2 22 1/2	75	20 1/2 Jan 21 1/2 May
Royal Bank of Canada	10	61 59 1/4	1,540	55 Oct 77 May
Royalite Oil Co Ltd common	10	14 14 1/4	855	13 1/2 Oct 23 Jun
St Lawrence Cement class A	10	12 12 1/2	3,470	12 Nov 18 1/2 Jun
St Lawrence Corp common	10	11 1/4 11 1/4	5,955	11 1/4 Nov 18 1/2 Jan
5% preferred	100	91 91	120	90 Oct 97 1/2 Jan
Salada-Shirriff-Horsey com	10	11 1/4 11 1/4	505	10 Jan 15 1/2 July
Shawinigan Water & Pwr new com.	25	24 1/4 25 1/2	3,494	20 Oct 25 1/2 Nov
New class A	28 1/4	28 1/4 28 1/4	659	24 1/2 Oct 28 1/2 Nov
Series A 4% preferred	50	41 41 1/4	465	40 July 45 1/2 Nov
Series B 4 1/4%	50	45 1/2 45 1/2	105	45 Oct 47 1/2 Apr
Sherwin Williams of Canada com.	100	35 34	60	34 Nov 41 1/2 Apr
7% preferred	100	125 125	25	120 Oct 133 Jan
Sicks Breweries common	10	21 21 1/2	80	20 July 22 Jan
Simon (H) & Sons	10	23 1/2 23 1/2	300	17 Jan 26 Aug
Simons Ltd	10	16 16 1/4	2,525	14 1/2 Oct 30 1/2 Jan
Southern Co	10	41 41	25	40 Oct 55 Mar
Steel Co of Canada	10	49 1/2 51 1/4	2,535	44 Oct 73 May
Steinberg's 5 1/4% pfd.	100	89 1/2 89 1/2	15	90 Nov 100 Jan
Toronto-Dominion Bank	10	37 1/4 36 1/4	725	35 Oct 49 Jan
Triad Oil	10	4.80 4.65	800	4.00 Oct 9.00 Jan
United Steel Corp	10	12 12	960	11 Oct 17 1/2 May
Walker Gooderham & Worts	10	71 1/2 69 1/4	1,040	66 Sep 82 Jun
Webb & Knapp (Canada) Ltd	10	2.10 2.10	115	2.00 Oct 4.65 Apr
Weston (Geo) class A	10	19 19 1/4	400	17 1/2 Oct 27 1/2 Jun
6% preferred	100	101 101	61	101 Nov 101 Nov
Winnipeg Central Gas	10	7 1/2 7 1/2	9	7 1/2 Nov 18 1/2 May
Zellers Ltd common	10	24 24	150	22 Oct 33 Jun

Canadian Stock Exchange

		Canadian Funds			
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	
	Par		Low High		Range Since Jan. 1
					Low High
Abitibi Lumber & Timber	•	59c	38c 59c	55,900	35c Oct 1.30 May
Anglo-Can Pulp & Paper Mills Ltd.	•	—	27 1/2 27 1/2	310	25 Oct 39 1/2 Jan
Anglo-Nfld Development Co Ltd.	5	5 1/4	5 1/4 5 1/4	1,470	5 Oct 10 1/4 Jan
Canada & Dominion Sugar	•	—	20 1/2 21	1,545	19 1/2 Oct 24 Mar
Canada Packers Ltd class A	•	—	35 1/4 35 1/4	200	35 1/4 Nov 39 Jan
Canadian Arena Co	•	—	1.56 1.56	15	1.25 Jan 1.80 Oct
Canadian Dredge & Dock Co Ltd.	•	16	16 16	25	13 1/2 Oct 22 1/2 May
Canadian Ingersoll Rand Co Ltd.	•	—	38 38	50	38 Nov 37 Mar
Canadian Marconi Co	1	2.30	2.30 2.35	475	2.00 Oct 4.00 May
Canadian Paper & Paper Inv Ltd.	•	—	6 6	500	5 Feb 7 1/4 Jan
Canadian Westinghouse Co Ltd.	•	—	42 42	55	36 Feb 50 May
Catell Food Products Ltd class A	•	a28	a28 a28	70	19 May 32 Sep
Consolidated Div Standard Sec cl A	•	—	a90c a90c	18	1.00 Nov 1.60 Nov
Preferred	•	—	a29 1/2 a29 1/2	7	30 Oct 38 Mar
Consolidated Paper Corp Ltd.	•	30	28 1/2 30	3,207	28 1/2 Oct 39 1/2 Jan
Consumers Gas	10	—	30 30 1/2	75	28 1/2 Oct 40 Jun
Crown Zellerbach	5	42	42 42	260	40 1/2 Oct 55 July
Dominion Engineering Works	•	—	17 17	205	17 Nov 23 Jan
Dominion Oilcloth & Linoleum Co Ltd.	•	29	28 1/2 29	215	26 Oct 31 1/2 Mar
Fleet Mfg Ltd.	•	—	45c 50c	2,000	40c Oct 1.00 Jan
Ford Motor Co of Can class A	•	79	79 80	650	76 1/4 Sep 115 1/2 May
Foreign Power Sec Corp Ltd.	•	—	3.00 3.00	150	2.50 Nov 4.50 May
Hydro-Electric Securities Corp.	•	—	a7 1/2 a7 1/2	3	8 1/4 Oct 11 July
Lambert (Alfred) Inc class A	1	—	9 1/4 9 1/4	100	9 Sep 11 1/2 Apr
MacLaren Power & Paper Co.	•	—	a62 a62	10	60 1/2 Nov 88 May
Melchers Distilleries Ltd 6% pfd.	10	14 1/4	14 1/4 14 1/2	535	10 1/2 Jan 18 Jun
Mexican L & Pow Co Ltd com.	13.50	—	a11 1/2 a11 1/2	22	10 1/2 Oct 18 1/2 Mar
Preferred	•	—	a11 1/2 a11 1/2	25	11 1/4 Jan 13 Feb
Minnesota & Ontario Paper Co.	5	—	23 23	125	21 Oct 34 Apr
Moore Corp Ltd common.	•	60 1/2	59 1/2 60 1/2	425	49 1/2 Jan 72 July
Mount Royal Dairies Ltd.	•	—	7 1/2 7 1/2	200	6 Aug 9 1/2 Jan
Newfoundland L & Pow Co Ltd.	10	44	43 1/2 44 1/2	255	38 Oct 57 Jun
Paul Service Stores Ltd.	•	—	8 1/2 8 1/2	175	6 1/2 Jan 9 May
Power Corp. of Can 6% cum 1st pfd.	50	—	42 1/2 42 1/2	25	40 1/2 Oct 46 Mar
Quebec Telephone Corp common.	5	—	17 1/2 17 1/2	215	16 1/2 Oct 25 1/2 Jun
Reitmans (Canada) Ltd.	•	13	12 1/2 13	420	12 Oct 16 1/2 Jan
St Maurice Gas Inc.	1	59c	55c 60c	3,700	50c Oct 1.30 Jan
Southern Canada Pwr 6% cum pfd.	100	—	a109 a109	6	108 Oct 186 Jan
Traders Finance Corp class A.	•	34	33 1/2 34 1/2	1,125	33 Oct 42 1/2 Jun
4 1/2% preferred	100	—	a75 a75	5	80 Oct 80 Oct
Trans Mountain Oil Pipe Line Co.	•	64 1/2	62 64 1/2	570	54 Oct 144 1/2 May
Union Gas of Canada Ltd.	•	—	60 1/2 60 1/2	500	52 Oct 85 1/2 July
United Corporations class B.	•	—	a18 1/2 a18 1/2	25	17 1/2 Nov 23 1/2 Jan
Wainwright Producers & Refiners Ltd.	1	3.00	3.00 3.00	200	2.65 Oct 4.35 July
Waterman Pen Co Ltd (L E)	•	5 1/2	5 1/2 5 1/2	2,000	5 Aug 10 1/2 Jan
Westeel Products Ltd.	•	—	14 14	100	14 Nov 19 1/2 Aug
Mining and Oil Stocks—					
AlSCOPE Exploration Ltd.	•	17c	17c 20c	10,100	15c Oct 70c Apr
Alta Mines Ltd.	1	5c	5c 5c	2,000	5c Nov 11c Feb
Ameranium Mines Ltd.	1	—	5c 5 1/2c	2,000	5c Oct 17c Feb
Anaconda Lead Mines Ltd.	20c	53c	53c 60c	2,500	53c Nov 2.00 Jan
Anthionian Mining Corp.	1	9c	9c 9c	1,000	8c Oct 30c Jan
Arcadia Nickel Corp Ltd.	1	35c	35c 43c	3,500	35c Nov 2.15 Jan
Arno Mines Ltd.	•	3c	1 1/2c 3c	180	3 1/2c Oct 10c Jan
Atlas Sulphur & Iron Co Ltd.	1	6c	6c 6 1/2c	6,500	6c Nov 17c Jan
Aull Metal Mines Ltd.	•	—	7c 7c	1,000	5 1/2c Sep 20c May
Barley Selburn Oil & Gas Ltd A	1	7.70	7.40 8.00	2,450	7.40 Nov 20 1/2 Jan
Band-Ore Gold Mines Ltd.	1	—	4c 4 1/2c	2,000	3 1/2c Sep 14c Jan
Barvallee Mines Ltd.	1	—	5c 5c	5,000	5c Nov 32c Jan
Bateman Bay Mining	1	21c	21c 23c	15,600	15c Oct 1.50 Jan
Batrice Red Lake Gold Mines Ltd.	1	—	5c 5 1/2c	1,500	4c Oct 11c Jan
Bellechasse Mining Corp Ltd.	1	50c	41c 54c	43,000	40c Jan 86c Oct
Belle-Chibougamau Mines Ltd.	1	6c	6c 7c	5,000	6c Nov 23c Jan
Bonnyville Oil & Refining Corp.	1	—	16c 19 1/2c	17,400	16c Oct 48c Jun
Bornite Copper Corp.	•	—	10c 10c	1,000	6 1/2c Oct 38c May
Bouzan Mines Ltd.	1	50c	49c 52c	4,000	38c Oct 1.50 Jan
Burnt Hill Tungsten Mines Ltd.	1	20c	20c 26c	3,800	20c Oct 1.30 Feb
Calgary & Edmonton Corp Ltd.	•	—	21 1/2 21 1/2	200	17 1/2 Oct 35 1/2 July
Calumet Uranium Mines Ltd.	1	5c	5c 5c	1,000	4c Sep 11 1/2c Mar
Campbell Chibougamau Mines Ltd.	1	5.36	5.25 6.10	4,800	3.90 Oct 13 1/2c Jan
Canadian Admiral Oils Ltd.	•	39c	39c 39c	200	34c Oct 60c Jan
Canadian Atlantic Oil Ltd.	2	4.95	4.85 4.95	300	4.50 Oct 10c Jun
Canadian Collieries Resources Ltd.	•	—	60c 60c	200	60c Nov 80c Jan
5% preferred	1	—	5.25 5.25	100	3.90 Oct 9.30 May
Canadian Devonian Petroleum Ltd.	•	22c	21c 26c	81,100	14c Aug 45c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Per	Low	High	Low	High
Canadair Nickel Mines Ltd.	32c	28c 36c	28,600	15c Oct 82c May
Canadair Explorations	2.25	2.25 2.27	2,400	1.90 Oct 5.65 Apr
Canuba Mines Ltd.	17c	14c 17c	8,000	9c Oct 55c Jan
Capital Lithium Mines Ltd.	20c	18c 23c	31,500	13c Oct 54c Jan
Cassiar Asbestos Corp. Ltd.	—	5.90 5.90	500	5.60 Oct 8.25 Jan
Central-Del Rio Oils Ltd.	7.30	6.75 7.30	8,175	5.75 Oct 14 1/2 July
Chibougamau Jaculet Ltd.	75c	45c 48c	16,500	30c Oct 4.20 Feb
Chibougamau Mines Ltd.	—	5 1/2c 30c	7,500	5 1/2c Nov 46c Aug
Cleveland Copper Corp.	—	10c 10c	3,500	9c Sep 40c Jun
Compagnie Minière de l'Ungava Ltd.	1.50	31c 34c	6,000	20c Oct 47c Aug
Consolidated Bi-Ore Mines Ltd.	—	7c 9c	25,000	6 1/2c Oct 27c Mar
Consolidated Denison Mines Ltd.	12 1/2	12 1/2 13	1,200	11 1/2 Oct 25 1/2 Apr
Class B warrants	5.25	5.25 5.25	200	5.25 Nov 15 Apr
Consolidated Halliwell Ltd.	—	36c 36c	1,000	25c Oct 1.35 Jan
Consolidated Yellowknife Mines	—	6 1/2c 7c	3,000	6c Oct 22c Jan
Consolidated Basin Mines Ltd.	—	65c 68c	7,200	65c Nov 3.05 Jan
Continental Mining Exploration Ltd.	3.10	2.90 3.10	12,113	2.00 Aug 5.25 Jan
Copper Range Chib Mines Ltd.	1.70	1.54 1.70	5,400	1.25 Oct 5.10 Jan
Courner Mining Co. Ltd.	—	7c 7c	1,000	7c Nov 12c Mar
Dablon Mining Corp. Ltd.	—	14c 14c	1,501	9 1/2c Jun 19c July
Dolan Mines Ltd.	—	a13c a13c	250	15c Nov 16c Nov
East Malartic Mines Ltd.	80c	80c 80c	2,000	80c Nov 80c Nov
East Sullivan Mines Ltd.	—	2.10 2.15	300	1.75 Oct 5.20 Jan
Eastern Min & Smelt Corp. Ltd.	—	80c 97c	8,000	80c Nov 4.05 Mar
El Sol Gold Mines Ltd.	—	10c 10c	18,500	10c Oct 80c Jan
Empire Oil & Minerals Inc.	—	6c 6c	1,100	6c Nov 24 1/2c Mar
Falconbridge Nickel Mines Ltd.	23 1/2	22 23 1/2	275	21 1/2 Oct 42 1/2 Jan
Fano Mining & Exploration Inc.	19c	18c 20c	42,200	14c May 30c Aug
Fatima Mining Co. Ltd.	50c	46c 52c	36,300	46c Nov 1.32 Sep
Fontana Mines	—	4c 4c	9,000	4c Aug 14c Jan
Frobisher Ltd.	—	1.30 1.36	1,300	1.30 Nov 3.10 Apr
Fundy Bay Copper Mines	—	7 1/2c 7 1/2c	2,000	7 1/2c Oct 23c Jan
Futura Oils Ltd.	—	56c 62c	4,200	41c Oct 1.35 July
Gaspe Oil Ventures Ltd.	7c	5c 7c	1,525	5c Oct 30c Mar
General Petroleum of Canada Ltd.	—	2.70 2.75	1,300	2.70 Nov 5.60 Apr
Class A	2.75	2.70 2.75	1,300	2.70 Nov 5.60 Apr
Gunnar Mines Ltd.	14 1/4	14 1/4 14 1/4	2,900	10 3/4 Oct 21 1/2 Mar
Hollinger Copper Corp. Ltd.	—	4c 4 1/2c	5,000	4c Oct 21c Jan
Hollinger Cons. Gold Mines Ltd.	20 1/2	20 21	9,515	17 1/2 Oct 35 1/2 Jan
Hudson-Rand Mines Ltd.	9c	6c 9c	9,600	6c Nov 65c Apr
Inspiration Mining & Dev Co. Ltd.	—	46c 46c	500	37c Oct 80c May
Iso Uranium Mines	28c	28c 29c	3,100	16c Jan 84c Jun
Jardine Mines Ltd. voting trust	3c	2 1/2c 3c	4,500	2 1/2c Oct 13c Jan
Joliet-Quebec Mines Ltd.	—	a10c a10c	35	23c Oct 60c Mar
Kerr-Addison Gold Mines Ltd.	—	14 1/4 15	500	14 Jun 17 Jan
Kirkland Minerals Corp. Ltd.	—	81c 88c	1,000	64c Sep 95c Jun
Kontiki Lead & Zinc Mines Ltd.	—	6c 6c	5,000	5 1/2c Oct 23c Jan
Labrador Mining & Explor Co. Ltd.	14	13 1/2 14	925	10 1/4 Oct 25 Jun
Lake Shore Mines Ltd.	—	3.90 3.90	1,000	3.90 Nov 6.30 July
Lingside Copper Mining Co. Ltd.	4c	4c 6c	19,600	3c Sep 13 1/2c Jan
Lithium Corp. of Canada Ltd.	—	23c 25c	4,600	5c Oct 60c Jan
Marble Explorations	78c	78c 80c	28,700	25c Oct 80c Nov
McIntyre-Porcupine Mines Ltd.	71	71 71	195	68 Oct 115 July
Merrill Island Mining Ltd.	83c	83c 90c	10,400	60c Oct 2.08 Jan
Mid-Chibougamau Mines Ltd.	48c	45c 48c	5,100	40c Oct 1.92 Jan
Mogador Mines Ltd.	10c	10c 10c	500	10c Nov 65c Jan
Molybdenite Corp. of Canada Ltd.	—	80c 81c	2,600	80c Nov 1.75 May
Monpre Mining Co. Ltd.	43c	40c 45c	41,107	20c Sep 2.08 Apr
Montgery Explorations Ltd.	92c	80c 96c	21,650	50c Oct 1.65 Mar
New Formaque Mines Ltd.	9c	9c 9c	7,500	7c Oct 62c Jan
New Jack Lake Uranium Mines Ltd.	—	8c 8c	1,500	8c Sep 49c July
New Pacific Coal & Oils Ltd.	20c	90c 1.00	2,250	80c Oct 2.00 Feb
New Santiago Mines Ltd.	50c	4 1/2c 4 1/2c	5,500	4 1/2c Oct 14c Jan
New Spring Coulee Oil & Minerals Ltd.	16c	13c 17c	265,500	8c Jun 18c July
New Superior Oils of Canada Ltd.	—	1.00 1.00	200	1.00 Nov 2.59 May
New West Amulet Mines	—	13 1/2c 14c	13,500	9c Aug 25c Jan
Nickel Rim Mines Ltd.	—	1.25 1.34	2,000	1.25 Nov 4.85 Jan
North American Asbestos Corp.	—	a10c a12c	400	8c Oct 27c Aug
North American Rare Metals	1.00	1.00 1.03	300	1.00 Oct 1.80 Mar
Northspan Uranium Mines Ltd.	3.20	3.75 3.80	1,225	2.40 Oct 9.00 Mar
Obalski (1945) Ltd.	7 1/2c	7c 8c	11,250	5c Oct 33c Jan
Okalta Oils Ltd.	90c	1.55 1.60	2,300	1.35 Oct 2.90 Jan
Opemiska Explorations Ltd.	14c	14c 17c	12,000	10c Oct 54c Jan
Opemiska Conner Mines (Quebec) Ltd.	7.40	7.25 7.65	2,700	5.75 Oct 14 1/4 Apr
Orchard Uranium Mines Ltd.	15c	15c 16c	3,000	10c Oct 80c May
Partridge Canadian Explorations Ltd.	27c	25c 27c	11,565	13c Oct 34c Jun
Pennac Mining Corp.	22c	22c 22c	17,060	15c Oct 45c Jan
Perron Gas & Oil Ltd. 4 1/2% pfd.	2.05	2.01 2.12	1,300	1.80 Oct 3.90 Apr
Phillips Oil Co. Ltd.	95c	95c 1.00	1,200	92c Oct 1.85 Apr
Pitt Gold Mining Co.	—	4c 5c	2,500	4c Oct 15c Jan
Porcupine Prime Mine	—	5 1/2c 6 1/2c	5,000	3c Oct 17c Jan
Portage Island (Chib) Mines Ltd.	10 1/2c	9c 13c	34,600	9c Nov 75c Feb
Provo Gas Producers Ltd.	2.60	2.45 2.60	7,000	1.85 Oct 4.25 July
Quebec Chibougamau Gold Fields Ltd.	53c	48c 53c	5,200	40c Oct 2.28 Jan
Quebec Labrador Dev Co. Ltd.	—	7c 7c	2,600	7c Oct 26c Mar
Quebec Lithium Corp.	—	6.30 6.55	1,975	5.00 Oct 10 Mar
Quebec Oil Development Ltd.	—	6c 6c	4,500	6c Jan 20c Mar
Quebec Smelting Refining Ltd.	26c	23c 26c	7,700	18c Oct 77c Jan
Red Crest Gold Mines	7c	5 1/2c 9c	59,000	4 1/2c Oct 19c Jan
Sharbot Lake Mines Ltd.	—	20c 20c	2,000	18c Oct 1.00 Aug
Sherritt-Gordon Mines Ltd.	4.60	4.55 4.80	3,200	4.21 Oct 8.00 Jan
South Duffault Mines Ltd.	—	5c 5c	1,500	5c Aug 12c Jan
Stanwell Oil & Gas Ltd.	—	93c 93c	1,100	64c Jan 1.70 July
Steep Rock Iron Mines Ltd.	10 1/2	9.55 10 1/2	9,745	9.50 Oct 23 May
Sullivan Cons. Mines	—	2.05 2.20	3,700	1.80 Nov 4.00 Jan
Tache Lake Mines Ltd.	12c	10 1/2c 12c	31,100	10c Sep 57c Jan
Tarbell Mines Ltd.	4 1/2c	4c 6c	11,000	4c Nov 30c Jan
Tazin Mines Ltd.	—	15c 17c	9,000	10 1/2c Jan 65c Jun
Tib Exploration Ltd.	a10c	a8c a10c	3,200	6c Oct 60c Jan
Titan Petroleum Corp.	2.55	2.45 2.65	12,224	2.10 Nov 2.90 Nov
Trebor Mines Ltd.	14c	13c 16c	13,500	12c Oct 33c Jan
Trojan Consolidated Mines Ltd.	26c	24 1/2c 26c	3,333	20c Oct 74c July
United Oils Ltd.	2.50	2.29 2.50	8,200	1.80 Jan 4.40 May
Valor Lithium Mines Ltd.	10c	9c 12c	22,000	7c Sep 22c Jan
Virginia Mining Corp.	56c	56c 62c	15,200	35c Sep 2.35 Jan
Weedon Pyrite & Copper Corp. Ltd.	—	24c 25 1/2c	6,000	20c Aug 54c Jan
Wendel Mineral Products Ltd.	7 1/2c	7 1/2c 2 1/2c	6,000	2 1/2c Oct 8c Feb
Westburne Oil Co. Ltd.	80c	70c 80c	6,800	55c Oct 1.05 Jan
Westville Mines Ltd.	8c	8c 8c	2,000	5c Oct 27c Jan

STOCKS

	Par	Sale Price of Prices			Shares	Range Since Jan. 1			
		Low	High			Low	High		
Abitibi Power & Paper common	25 1/2	24 1/2	25 1/2	4,189	22 1/4	Oct	35 1/4	Jan	
Preferred	25	22 1/2	22 1/2	575	22	Sep	24	Feb	
Acadia Atlantic Sugar common	8	8	8	50	7	Apr	9 1/4	July	
Class A	100	83	83	190	17	Oct	21	Jan	
Preferred	100	83	83	75	83	Sep	94	Jan	
Acadia-Uranium Mines	1	6c	6 1/2c	5,625	6c	Oct	16c	Apr	
Acme Gas & Oil	15c	15c	16 1/2c	3,150	13c	Oct	23c	Feb	
Advocate Mines Ltd.	3.00	2.80	3.05	1,300	2.25	Oct	10 1/2	Mar	
Agnew Surpass Shoe common	50c	8	8 1/2	600	6 1/4	Apr	8 1/2	Oct	
Ajax Petroleum	50c	45c	58c	5,200	44c	Nov	93c	July	
Alba Explorations	1	6 1/2c	6c	7,600	6c	Nov	20c	Jan	
Alberta Distillers common	1	1.30	1.45	2,000	1.20	Oct	1.85	Jan	
Alberta Pacific Cons Oils	1	38c	40c	2,200	27 1/2c	Oct	66c	Aug	
Algom Uranium	1	15	14 1/2	4,425	14	Oct	25 1/2	May	
5% debentures	100	93 1/2	93 1/2	100	92	Jan	99	Aug	
Warrants	6.35	6.00	6.50	3,060	5.90	Nov	17	May	
Algoma Steel	25	24	25	1,615	22 1/4	Nov	50 1/4	July	
Aluminium Ltd common	29	27	29 3/4	15,154	26 1/4	Oct	50 1/4	July	
4% preferred	25	21 1/2	21 1/2	405	19 1/4	July	23 1/2	Jan	
4 1/2% preferred	50	44 1/2	44 1/2	900	41	Oct	48 1/2	Jan	
Amalgamated Rare Earth	1	60c	65c	5,405	50c	Oct	2.00	July	
American Leduc Petroleum Ltd.	19c	18 1/2c	20c	104,154	14 1/2c	Oct	70c	Jan	
American Nepheline	50c	74c	80c	5,900	74c	Nov	1.98	Jan	
Anaconda Lead Mines	20c	51c	50c	43,157	50c	Nov	2.00	Jan	
Analogue Controls	1c	2.00	2.00	200	1.95	Sep	3.50	Aug	
Anchor Petroleum	13c	12c	13c	6,000	10c	Oct	28c	May	
Anglo Amer Explor	4.75	9.00	9.00	540	7.25	Oct	16 1/2	Jan	
Anglo Huronian	9.25	9.00	9.25	410	9	Nov	13	Jan	
Anglo Royyn Mines	1	28c	26c	2,000	24c	Oct	94c	Feb	
Ansil Mines	1	15c	16c	6,752	15c	Oct	70c	July	
Apex Consolidated Resources	1	5c	5c	8,500	5c	Aug	14c	Jan	
Arctadia Nickel	1	41c	32c	63c	284,025	32c	Nov	2.20	Jan
Warrants	14c	14c	33c	13,000	14c	Nov	82c	Jun	
Area Mines	1	65c	73c	9,700	37c	Jan	1.90	Jun	
Argus Corp common	50	14 1/4	15	920	12 1/2	Oct	20	July	
5 1/2% preferred	50	38	38	25	36	Oct	43	Jan	
Ashtond Hardware class B	10	10 1/2	10 1/2	300	10	Mar	13 1/2	May	
Associated Artists Productions	25c	7	6 1/2	7 1/2	25,750	5 1/4	Oct	11 1/4	May
Debentures	4.60	82	85	370	75	Oct	118 1/2	Apr	
Warrants	4.60	3.75	5.75	2,853	3.75	Nov	15 1/4	Apr	
Atlas Steels	18	18	19 1/4	2,715	15 1/2	Oct	29 1/2	Jan	
Atlas Yellowknife Mines	1	6c	6c	1,500	6c	Aug	14c	Jan	
Atlin-Ruffner Mines	1	28c	26c	31c	59,600	16c	Oct	1.16	Mar
Aubelle Mines	1	5c	5c	6c	5,500	5c	Oct	17c	Feb
Aumacho River Mines	1	18c	17c	21c	68,500	12c	Sep	39c	Jan
Aumache Gold Mines	1	6 1/2c	6c	7c	13,000	6c	Oct	21c	Jan
Aunor Gold Mines	1	1.90	1.95	711	1.60	Mar	2.09	Sep	
Auto Electric common	13	13	13	175	12	Oct	16	Jun	
Avilabona Mines Ltd.	1	5 1/2c	6c	8,500	5 1/2c	Oct	12 1/2c	Jan	
Bailey Selburn Oil & Gas class A	1	7.65	7.30	8.00	6,650	7.30	Nov	20 1/2	Jan
5% preferred	1	21 1/2	21 1/2	21 1/2	505	21	Oct	41	Jan
5 1/2% 2nd preferred	25	22 1/2	21 1/2	22 1/2	980	19	Oct	28	July
Banff Oils	50c	1.80	1.75	1.80	6,000	1.50	Oct	3.80	July
Bankeno Mines	1	15c	19c	3,005	15c	Nov	42c	Mar	
Bankfield Cons Mines	1	6c	6c	1,000	6c	Nov	12 1/2c	May	
Bank of Montreal	10	42	41	42	2,062	37 1/2	Oct	54 1/4	Jan
Bank of Nova Scotia	10	52	50 1/4	52	768	46 1/2	Oct	60	Jun
Barnat Mines	1	19c	20c	8,000	19c	Nov	45c	Jan	
Barvue Mines	1	20c	15c	20c	9,340	10c	Oct	84c	Jan
Base Metals Mining	1	34c	30c	34c	47,150	20c	Oct	92c	May
Baskin Uranium Mines	1	13c	13c	15c	32,100	10c	Oct	47c	Mar
Bata Petroleum Ltd.	1	5c	5c	6c	3,075	5c	Oct	12 1/2c	Jun
Bathurst Power & Paper class A	1	42 1/2	42 1/2	43 1/2	100	42	Oct	60	Apr
Class B	1	20 1/2	20 1/2	20 1/2	20	21	Nov	40	Jan
Beattie-Duquesne	1	31 1/2c	30c	32c	15,502	25c	Oct	1.89	Jan
Beatty Bros	1	3.50	3.75	100	3.50	Nov	7.50	May	
Beauregard	1	60c	61c	2,650	45c	Oct	1.75	Jun	
Beaver Lodge Uranium	1	13c	15c	17,500	10c	Oct	40c	Jan	
Beaver Lumber Co common	20	17	17	17	1	14 1/4	Apr	19 1/4	May
Preferred	20	22 1/2	22 1/2	22 1/2	24	22 1/2	Nov	25	Oct
Belcher Mining Corp	1	1.62	1.42	1.66	300,225	99c	Oct	3.15	May
Bell Telephone	25	39 1/2	39	39 1/2	10,908	35 1/2	Oct	46 1/2	May
Bethlehem Copper Corp	50c	87c	85c	95c	8,350	55c	Oct	2.75	Feb
Bevon Mines	1	10c	12c	7,799	10c	Oct	32c	Feb	
Bibis Yukon Mines	1	5c	4 1/2c	6c	3,500	4 1/2c	Oct	12c	Jan
Bicroft Uranium Mines	1	95c	90c	95c	22,056	80c	Oct	2.65	Jan
Warrants	1	40c	41c	850	37c	Oct	1.70	Mar	
Bidco Mines Ltd.	1	8c	9c	7,000	8c	Nov	70c	Jan	
Black Bay Uranium	1	30c	25c	40c	16,500	25c	Nov	1.12	Jan
Bonville Gold Mines	1	6c	4 1/2c	6c	15,000	4 1/2c	Oct	14c	Mar
Bordulac Mines	1	7 1/2c	7c	7 1/2c	7,700	7c	Aug	15c	May
Bouscadillac Gold	1	9c	9c	9 1/2c	4,000	7c	Sep	18 1/2c	Jan
Bouzan Mines Ltd.	1	48c	46c	56c	108,300	33c	Oct	1.55	Jan
Bowater Corp 5% pfd	50	41	41	41	130	40	Oct	45	July
5 1/2% preferred	50	44	44	44	20	42 1/2	Sep	49	Mar
Bowater Paper	1	3.80	3.65	4.80	1,432	3.50	Oct	5 1/2	Apr
Boymer Gold Mines	1	10c	10c	11c	31,100	6c	Jun	19c	Sep
Bralorne Mines	1	4.25	4.25	200	3.75	Feb	5.45	Mar	
Brantford Cordage class B	1	12	11 1/4	12	100	9	Jan	12 1/2	Feb
Brazilian Traction common	1	6 1/2	6 1/2	6 1/2	10,555	6 1/2	Nov	10	July
Bridge & Tank preferred	50	48	48	25	43	Jan	50	Jul	
Bright (T G) preferred	23	20	20	20	10	15 1/2	Oct	20	Aug
Brihuon Mines Ltd.	1	15c	15c	17c	19,400	13c	Oct	90c	May
Britaka Petroleum	1	1.50	1.35	1.65	11,556	1.35	Nov	3.60	Jun
British Amer Oil	1	36 1/2	35 1/2	37 1/4	10,709	25	Oct	57 1/2	Jun
British Columbia Electric	50	40 1/2	40 1/2	35	40	Sep	44	Feb	
4 1/2% preferred	10	87	87	87	405	86	Oct	95 1/2	Mar
4 3/4% preferred	50	46 1/2	46 1/4	46 1/2	300	44 1/2	Sep	50	Mar
British Columbia Forest Products	1	8 1/4	8 1/4	8 1/4	1,620	7 1/2	Oct	13 1/2	Jan
Cable Mines Oils	1	19c	19c	20c	2,886	19c	Nov	51c	Aug
Calalta Petroleum	25c	66c	65c	70c	8,725	60c	Oct	1.55	Jan
Calgary & Edmonton	1	21	20	21 1/2	5,505	17	Oct	36	Jul
Calgary Power common	1	61	61	62	385	55	Oct	80	Jun
5% preferred	100	97	97	97	200	95	July	103	Feb
Calvan Cons Oil	1	4.00	4.00	4.00	200	4.00	Nov	9.50	Apr
Campbell Chibougamau	1	5.40	5.30	6.15	30,175	3.75	Oct	13 1/2	Jan
Campbell Red Lake	1	5.00	4.90	5.00	2,000	4.50	Oct	6.20	Jan
Canada Bread common	1	3.00	3.00	3.00	650	2.50	May	3.50	Sep
Canada Cement common	1	21 1/2	20 1/2	22 1/4	1,463	20 1/2	Nov	30 1/2	Apr
Preferred	20	28	27	28	20	25	Nov	29	Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Canada Crushed Cut Stone	6	6 6	100	5 1/2 Aug 8 1/2 May	Cree Oil of Canada	4.20	4.10 4.35	2,835	3.00 Oct 6.50 July
Canada Pells common	15	15 15	200	13 1/2 Feb 17 May	Warrants	2.24	2.09 2.25	13,231	1.10 Oct 3.95 July
Canada Iron Foundries common	10	28 1/2 27 1/2 29	580	24 1/2 Oct 42 Apr	Crestbrook Mines	1	5c 6c	11,000	5c Nov 15c Apr
Canada Life Assurance	10	115 115	258	115 Nov 175 Feb	Crestbrook Timber "warrants"	1	1.00 1.00	100	75c Oct 1.80 Feb
Canada Malt common	47 1/2	46 47 1/2	85	45 Oct 55 Jan	Cromor Pershing	1	9c 9 1/2c	1,135	9c Oct 28c Mar
Canada Oil Lands	1.90	1.75 2.00	6,950	1.75 Nov 4.50 Jan	Crown Zellerbach	5	42 1/2 42 1/2	275	42 Sep 55 July
Warrants	1.00	95c 1.05	2,551	95c Nov 2.85 Mar	Crows Nest	10	15 1/2 15 1/2	410	15 1/2 Nov 27 July
Canada Packers class A	34	35 35 1/2	1,416	33 Aug 39 1/2 Jan	Crowpat Minerals	1	10 1/2c 10c 10 1/2c	6,750	10c Oct 42c Feb
Class B	75	75 77	211	73 1/2 Nov 37 1/2 Mar	Cusco Mines Ltd.	1	8c 7c 8c	5,071	5c Oct 36c Jan
Canada Permanent Mgt.	20	82 82	3	82 Nov 90 Jan	Daering Explorers	1	16c 17c	2,600	15c Oct 65c May
Canada Safeway Ltd pfd	100	82 82	3	82 Nov 90 Aug	Daragon Mines	1	15c 15c	5,900	10c Oct 47c Jan
Canada Southern Oil warrants	1.15	1.10 1.20	4,400	75c Feb 5.00 July	Decoursey Brewis Mines	1	35c 30c 35c	10,275	24c Oct 62c Aug
Canada Southern Petroleum	1	3.90 3.60 3.90	3,465	3.60 Nov 8.30 July	Warrants	1	1c 1c	500	1c Nov 20c Jan
Canada Steamship preferred	12.50	10 1/2 11	50	10 1/2 Oct 12 1/2 Jan	D'Eldona Gold Mines Ltd.	1	7c 8 1/2c	6,000	7c Aug 17c Sep
Canada Wire & Cable class B	14 1/2	14 1/2 14 1/2	100	13 Oct 20 Jan	Devon Palmer Oils	25c	1.26 1.20 1.29	9,356	98c Oct 2.83 Apr
Canadian Admiral Oils	40c	38c 41 1/2c	11,300	29c Oct 60c Jan	Diadem Mines	1	5c 4c 5 1/2c	7,500	4c Nov 21c Apr
Canadian Astoria Minerals	1	7 1/2c 7c 7 1/2c	3,000	6c Oct 24 1/2c Jan	Distillers Seagrams	2	26 1/4 25 26 1/4	5,136	22 1/2c Oct 32c Jan
Canadian Atlantic Oil	2	4.95 4.80 5.00	4,250	4.20 Oct 9.60 July	Dome Exploration	2.50	8.40 8.15 8.40	2,685	6.90 Oct 13 1/2 May
Canadian Bank of Commerce	20	43 1/2 42 1/2 43 1/2	1,193	35 1/2 Oct 56 Jan	Dome Mines	1	11 1/2 11 1/2	1,120	10 1/2 Nov 14 1/2 Jan
Canadian Breweries common	24 1/2	24 24 1/2	1,784	23 Oct 28 July	Dominion Bridge	23	22 1/2 23 1/2	1,600	20 1/2 Oct 28 1/2 July
Preferred	25	25 24 1/2 25 1/4	185	23 1/2 Oct 29 1/4 Jun	Dominion Dairies preferred	35	7 1/2 7 1/2	100	17 July 17 1/2 Nov
Canadian British Aluminium	10c	10 1/2 10 1/2	1,695	9 1/2 Oct 19 Jun	Dominion Foundry & Steel common	26	25 1/2 26 1/2	762	22 1/2 Oct 33 1/2 Jun
Canadian British Empire Oils	13 1/4	13 13 1/4	1,455	12 1/2 Sep 14 1/4 May	Preferred	100	9c 9c	316	9 1/2 Aug 99 Mar
Canadian Cannery class A	25	27 27	50	25 July 31 Feb	Dominion Magnesium	1	19 19 19	30	19 Nov 27 1/2 May
Canadian Celanese common	4.90	4.90 5.00	4,055	4.50 Nov 9 Jan	Dominion Scottish Invest common	50	40 40 40	25	40 Oct 47 Mar
8 1/4 preferred	1.05	90c 1.06	37,300	76c Oct 3.00 May	Preferred	1	18 18 18 1/4	1,535	17 Oct 32 1/2 Aug
Canadian Chemical & Cellulose	4.10	4.00 4.25	1,225	4.00 Oct 7 1/4 Jan	Dominion Steel & Coal common	46 1/4	45 1/4 46 1/4	950	39 1/2 Jan 57 1/2 May
Canadian Chieftain Pete	1	60c 58c 60c	1,350	58c Nov 85c Jan	Dominion Stores	9 1/4	9 1/4 9 1/4	6,823	6c Oct 17 1/2 Jan
Canadian Collieries Resources Ltd com	3	5.25 5.00 5.30	16,910	3.80 Oct 9.40 May	Dominion Tar & Chemical common	7 1/4	7 1/4 7 1/2	1,350	7c Oct 9 1/4 Jan
Preferred	1	16 1/2 15 1/2 16 1/2	365	13 1/2 Oct 22 1/2 May	Dominion Textile common	1	50c 50c	500	50c Feb 1.00 Jan
Canadian Devonian Petroleum	1	65c 62c 68c	8,580	50c Oct 2.70 Mar	Dominion Woollens	1	9 1/2c 9 1/2c	11,600	9c Oct 37c Jan
Canadian Dredge & Lock	30c	4.40 4.25 4.75	4,370	3.85 Oct 9.50 Aug	Donald Mines	1	60c 75c	11,500	60c Nov 1.75 Jan
Canadian Dyno Mines	1	7 7 7	100	7 Aug 8 1/2 Mar	Donnell & Mudge	1	13c 12c 15c	20,100	12c Oct 73c Jan
Canadian Export Gas Ltd.	1	16 16 16	50	16 Oct 23 1/2 Jan	Duvay Copper Co Ltd	1	11c 10c 11c	5,900	10c Oct 26c Jan
Canadian Food Products class A	1.80	1.72 1.80	4,700	1.50 Oct 3.10 July	Duvex Oils & Minerals	1	6c 6c	3,000	5c Oct 16c May
Canadian Gen Securities class A	10c	12 1/4 11 1/2 12 1/4	4,770	11 Oct 23 July	East Amphi Gold	1	1.62 1.61 1.66	9,800	1.10 Mar 1.85 Sep
Canadian Homestead Oils	1	4.95 4.60 5.40	2,780	4.20 Oct 16 1/4 Jun	East Malaric Mines	1	2.10 2.05 2.15	3,335	1.55 Oct 5.25 Jan
Canadian Husky Oil	1	12 1/4 11 1/2 12 1/4	1,097	7 1/4 Nov 15 May	East Sullivan Mines	1	9c 9c 10c	10,300	8c Oct 50c Jan
Warrants	1	17 1/4 17 1/4	100	14 Sep 28 Jan	Eastern Metals	1	82c 77c 1.05	111,927	70c Oct 4.10 Jan
Canadian Hydrocarbon	1	21c 21c 21c	500	11c Oct 29 1/2 July	Eastern Mining & Smelting Ltd.	1	50c 65c	1,100	50c Nov 8.25 Jan
Canadian Locomotive	1	26 26 26 1/2	1,506	24 Oct 29 1/2 July	Easy Washing Mach pfd	20	14 14	150	13 Jun 15 1/2 Feb
Canadian North Inca	1	95 94 95	69	92 July 101 1/4 May	Eddy Paper class A	20	38 38 38	220	37 Nov 58 Jan
Canadian Oil Cos common	100	5.00 5.00 5.75	660	3.05 Oct 15 July	Elder Mines	1	31c 31c	2,050	25c Feb 40c Feb
5% preferred	100	5.00 5.00 5.75	660	3.05 Oct 15 July	Eldridge Mines common	1	14c 14c	2,500	12 1/2c Oct 40c Mar
1955 warrants	100	5.00 5.00 5.75	660	3.05 Oct 15 July	El Sol Gold Mines	1	10c 10c 12 1/2c	119,900	7 1/2c Oct 82c Jan
Canadian Pacific Railway	23	24 1/4 23 1/2 24 1/4	9,721	23 1/2 Nov 24 1/4 May	Eureka Corp.	1	34c 30c 34c	13,850	25c Oct 1.30 Apr
Canadian Petrofina preferred	10	17 17 17 1/4	118	17 Oct 26 1/4 May	Excelsior Refractories	1	49c 49c 54c	1,500	40c Nov 93c Jan
Canadian Prospect	16 1/2	1.75 1.70 1.84	5,850	1.55 Oct 5.50 Feb	Explorers Alliance	1	15c 15c	2,600	11c Oct 49 1/2c Jan
Canadian Thorium Corp.	1	5c 5c 5 1/2c	3,500	4 1/2c Nov 32 1/2 May	Falconbridge Nickel	23 1/4	22 23 1/4	7,445	21 Oct 42 1/4 Jan
Canadian Vickers	23	23 23	225	20 Oct 32 1/2 May	Fanny Farmer Candy	1	18 17 18	375	17 Oct 23 May
Canadian Wallpaper Mfrs class B	14	14 14	10	10 1/2 Jun 17 Sep	Faraday Uranium Mines	1	1.41 1.40 1.47	8,400	1.25 Oct 3.20 Jan
Canadian Williston	6c	1.40 1.05 1.40	1,103	1.05 Nov 3.25 Jan	Warrants	1	60c 56c 60c	3,170	50c Oct 1.95 Mar
Canam Copper Coy	1	21c 21c 21c	866	20 1/2c Oct 56c Jun	Fargo Oils Ltd.	25c	5.35 4.85 5.35	7,950	2.93 Jan 9.65 July
Canandore Exploration	1	27c 25c 30c	25,000	14 1/2c Oct 1.02 Jan	Farwest Tungsten Copper	1	9 1/2c 9 1/2c 9 1/2c	3,125	8c Oct 41c May
Can Erin Mines	1	2.21 2.21 2.30	51,400	1.70 Oct 4.60 Apr	Federal Grain class A	20	26 26 26	600	25 Mar 33 1/2 Jan
Can Met Explorations	1	1.25 1.20 1.38	5,400	1.10 Oct 2.61 Jul	Preferred	20	6 1/2c 6 1/2c 8c	9,000	5c Nov 24c Apr
Warrants	1	1.05 1.03 1.12	622	1.00 Oct 3.30 Mar	Fleet Manufacturing	1	40c 40c 49c	4,000	35c Oct 1.10 Jan
Canso Natural Gas	1	1.15 1.15 1.20	3,050	1.15 Nov 57c Mar	Florida Canada Corp.	1	7.10 6.60 7.10	9,850	4.85 Oct 10 1/4 Sep
Canso Oil Producers	1	9 1/2c 9c 11c	12,300	9c Oct 74c Sep	Ford Motor Co (U.S.)	15	41 1/2 41 1/2 42 1/2	165	40 1/2 Oct 56 1/2 Mar
Captain Mines Ltd.	1	51c 51c 51c	500	45c Feb 8.50 Jan	Ford of Canada class A	1	79 1/2 79 1/2 80	487	76 Sep 114 May
Cariboo Gold Quartz	1	5.90 6.10	1,360	5.25 Oct 7.00 Mar	Foundation Co of Canada	1	16 1/4 16 1/4 16 1/4	25	14 Oct 28 Jan
Cassiar Asbestos Corp Ltd	1	4.25 4.50	1,600	4.25 Nov 8.50 Jan	Fraserco Mines	1	7 1/2c 9c	51,000	5 1/2c Oct 21 Jan
Cayzor Athabasca	100	93 93 93	1	93 Nov 100 1/4 Jan	Fraser Companies	1	20 1/4 20 1/4 21	752	20 Oct 34 Jan
Central Canada Invest pfd	100	93 93 93	1	93 Nov 100 1/4 Jan	French Petroleum preferred	10	8 1/2 9	4,450	7 1/2 Oct 9 1/2 Oct
Central Del Rio	7.30	6.75 7.30	38,429	5.70 Oct 14 1/2 July	Frobisher Ltd common	100	1.39 1.30 1.45	15,560	1.15 Oct 3.10 Jan
Central Explorers	1	1.60 1.60 1.74	2,500	1.60 Nov 5.00 Jan	Debentures	100	62 1/2 62 1/2 65	75	62 1/2 Nov 81 Apr
Central Pat Gold	1	70c 74c	8,300	62c					

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Hudson Bay Mining & Smelting	•	48	47	50	4,593	45 Oct	86½ Apr
Hudson Bay Oil	•	14½	14½	14½	7,113	12 Oct	17 Sep
Hughes Porcupine	•	20c	18c	20c	12,300	18c Aug	46c Jan
Humber Oils	•	—	80c	83c	3,600	69c Oct	2.20 Apr
Huron & Erie Mortgage	•	20	30½	32	90	30 Sep	35 Feb
Imperial Bank	•	44½	44	44½	176	42½ Nov	65 Jan
Imperial Invest class A	•	—	11½	11½	190	9 Feb	15½ July
Imperial Life Assurance	•	10	—	48	30	48 Oct	68 Feb
Imperial Oil	•	40½	38½	40½	19,057	33½ Oct	60 May
Imperial Tobacco of Canada ordinary	•	5	11½	11½	1,985	10½ July	12½ Apr
6% preferred	•	4.86½	5½	5½	125	4½ July	6½ Jan
Indian Lake Gold	•	1	—	5½c	72,100	5½c Oct	24c Jan
Industrial Acet Corp Ltd common	•	27½	26½	27½	1,629	23 Mar	32½ July
Warrants	•	7.25	6.75	7.25	1,695	6.90 Oct	10½ Jan
5½% preferred	•	100	48	48	5	47½ Nov	51 Jan
Inglis (John) & Co.	•	2.75	2.60	2.75	2,525	2.60 Nov	6½ Jan
Inland Cement Co preferred	•	10	13	14½	1,184	82½ Oct	24½ Jun
Inland Natural Gas common	•	1	7½	7½	1,345	5½ Oct	12½ Jun
Preferred	•	20	14½	14½	1,385	14 Oct	19½ Jan
Warrants	•	3.05	3.05	3.10	900	2.85 Nov	6.50 Jan
Inspiration Mining	•	1	47c	45c	2,761	35c Oct	90c Jan
International Bronze Powders com.	•	12	12	12	5	11 July	12½ Feb
International Nickel Co common	•	75½	71	75½	11,774	63½ Oct	111 Apr
International Petroleum	•	—	36½	38	375	34½ Oct	57½ Apr
International Rank Ltd	•	1	10c	9c	14,800	9c Oct	41c Jan
Interprovincial Bldg. Credits	•	10½	10½	10½	200	9½ July	14 Jan
Interprovincial Pipe Line	•	3	39	37½	5,149	32½ Oct	62 May
Investors Syndicate class A	•	25c	9½	9½	1,205	8½ Oct	15½ Jun
Irish Copper Mines Ltd	•	1	50c	50c	11,000	33c Oct	2.20 Jan
Iron Bay Mines	•	1	1.90	1.85	3,900	1.40 Oct	5.20 Apr
Isotope Products Ltd.	•	1	1.35	1.30	20,125	1.10 Feb	1.85 Aug
Jack Waite Mining	•	1	15c	12c	16,900	10c Oct	33c Apr
Jacobus Mining Corp.	•	1	70c	64c	8,000	50c Oct	1.35 Jun
Jaye Exploration	•	1	42c	32c	38,000	18c Oct	96c Jan
Jeanette Minerals Ltd.	•	1	—	12c	16,500	9c Oct	65c July
Jellco Mines (1939)	•	1	16½c	15c	12,567	13c Aug	62c Jan
Joburke Gold Mines	•	1	—	11c	4,000	9c Oct	28c Mar
Joliet-Quebec Mines	•	1	26c	26c	3,300	18c Oct	73c Jan
Jonsmith Mines	•	1	—	8c	2,500	7c Oct	25c Jan
Jowsey Mining Co Ltd.	•	1	—	39c	1,355	32½c Oct	1.05 Jan
Jumping Pound Petroleum	•	1	—	23c	2,000	20c Oct	67c July
Jupiter Oils	•	15c	2.00	1.88	7,400	1.65 Oct	3.90 July
Kenville Gold Mines	•	1	5c	5c	10,000	4c Oct	18c Feb
Kerr-Addison Gold	•	1	14½	14½	6,663	13 May	17½ Jan
Kerr Lake Mines	•	1	1.93	1.80	108,400	49c Oct	2.80 Oct
Kilmeke Copper	•	1	1.00	1.00	1,600	1.00 Nov	2.80 Jan
Warrants	•	38c	35c	40c	4,800	22c Oct	98c Jan
Kirkland Hudson Mines	•	1	7c	7c	6,700	5c Oct	26c Jan
Kirkland Minerals	•	1	95c	80c	56,105	48c Aug	1.34 Apr
Labatt (John) Ltd.	•	18½	18	18½	1,335	17½ Oct	19½ Jan
Labrador Mining & Exploration	•	1	14½	13½	3,540	10½ Oct	24½ Jun
Lake Clinch Mines	•	1	97c	92c	4,160	70c Oct	1.60 Jan
Lake Dufault Mines	•	1	—	55c	5,800	45c Oct	1.85 Jan
Lakeland Gas	•	1	2.90	2.75	7,615	2.25 Oct	3.25 Oct
Debentures	•	78½	73	78½	791	73 Nov	78½ Nov
Lake Langan Gold Mines	•	1	—	7½c	3,500	7c Nov	17c Aug
Lake of Woods preferred	•	100	—	123	20	122 Aug	125 Apr
Lake Osa Mines	•	1	—	16c	3,500	12c Oct	39c Apr
Lake Shore Mines	•	1	4.00	3.75	4,675	3.75 Jan	8.00 July
Lake Wasa Mining	•	1	—	13c	1,000	12c Nov	19c Jan
La Luz Mines	•	1	—	3.00	100	2.50 Sep	4.25 May
Lamaque Gold Mines	•	1	—	2.30	200	2.10 Feb	2.59 July
Leitch Gold	•	1	1.00	97c	11,000	73c Mar	1.60 Jun
Lekindin Gold Mines	•	1	5c	4½c	62,910	4c Oct	42c Apr
Liberal Petroleum	•	1	1.39	1.25	31,875	90c Oct	2.85 Apr
Little Long Lac Gold	•	1	1.44	1.33	5,400	1.30 Oct	3.50 Jun
Loblaws Groceries 1st pfd	•	30	26½	25½	1,420	24½ Nov	30 Jan
Loblaws Cos class A	•	22	20	22	50	18 May	25½ July
Class B	•	20	19½	20	1,410	18 Feb	25½ July
Preferred	•	50	41	40½	1,320	39½ Aug	43½ Feb
Lomax Explorations	•	1	7c	4c	27,566	3½c Oct	13½c Oct
Long Island Petroleum	•	1	9½	8c	12,600	8c Oct	23c Jun
Lorado Uranium Mines	•	1	—	70c	25,430	65c Oct	1.70 Mar
Warrants	•	49c	45c	49c	2,400	40c Oct	1.49 Mar
Louiseville Goldfield	•	1	—	8c	6,200	8c July	23c Jan
Lyndhurst Mining Co.	•	1	—	15c	9,100	15c Sep	80c Jan
Macassa Mines	•	1	2.25	2.25	1,292	1.72 Feb	2.31 Oct
Macdonald Mines	•	1	33c	33c	2,000	26c Sep	65c Jan
Macleod Explorations	•	1	—	5c	8,000	5c Nov	18c Jan
Macleod Cocksfoot Gold Mines	•	1	1.05	1.01	16,800	98c May	1.34 Sep
Macmillan Bloedel class B	•	25½	25½	25½	1,346	22½ Oct	35 Jan
Madsen Red Lake Gold Mines	•	1	1.75	1.68	6,500	1.35 Aug	2.05 Jan
Mages Sporting Goods	•	10c	75c	75c	1,500	60c Oct	1.30 May
Magnet Consolidated Mines	•	1	—	4½c	5,600	4c Oct	11½c Jan
Majortrans	•	1	—	4c	4,000	4c Aug	11c Jan
Malartic Goldfields	•	1	1.18	1.15	5,800	1.15 Nov	1.85 Jan
Maneet Uranium Ltd.	•	1	13c	12c	88,100	12c Oct	34c Apr
Maple Leaf Milling common	•	1	8½	8½	3	6½ May	8½ Jan
Maraigo Mines	•	1	38c	30c	59,650	19c Jan	62c Apr
Marcon Mines	•	1	—	5½c	4,500	5½c Nov	15c Jan
Marigold Oils Ltd.	•	1	—	11c	2,750	11c Nov	36½c Jan
Maritime Mining Corp.	•	1	69c	65c	55,800	52c Oct	2.08 Jan
Martin-McNeely Mines	•	1	—	9c	1,500	9c Oct	21c Jan
Massey-Harris-Ferguson Ltd com.	•	5½	5½	5½	3,120	5½ Oct	7½ Jan
Preferred	•	100	70	70½	170	69½ Nov	87 Jun
Maxwell Ltd.	•	1	—	5½	200	4½ Oct	7½ Jan
Maybrun	•	1	20c	17c	20,600	13c Oct	89c Jan
McColl Frontenac common	•	55	52½	55	325	45 Oct	87 Oct
McIntyre Porcupine	•	73	70	73	685	66½ Oct	116 July
McKenzie Red Lake	•	1	—	13½c	4,200	13½c Oct	30c Jan
McMinn Red Lake	•	1	8c	8c	8,500	6½c Oct	20c Jan
McWaters Gold Mines	•	1	20c	20c	5,500	19c Nov	53c Jan
Medallion Petroleum	•	1.25	2.40	2.25	4,768	2.25 Nov	5.35 Jan
Mentor Exploration & Development	•	50c	—	12c	8,600	12c Oct	45c Mar
Merrill Island Mining	•	1	85c	81c	22,150	55c Oct	2.08 Jan
Merrill Petroleum	•	1	9.60	9.10	3,490	7.90 Oct	18½ Jan
Meta Uranium Mines	•	1	—	8c	4,500	7c Oct	24½c Jan
Midcon Oil & Gas	•	1	44c	42c	14,000	38c Oct	1.73 Jan
Midrim Mining	•	1	79c	78c	11,333	60c Oct	1.70 Mar
Midwest Industries Gas	•	1	1.70	1.50	10,741	1.30 Oct	4.35 May
Mill City Petroleum	•	1	22c	22c	2,000	15c Oct	40c Apr
Milliken Lake Uranium	•	1	2.14	2.05	13,365	1.61 Jan	4.45 Apr
Millton Brick	•	1	—	2.15	425	1.85 Nov	3.25 Jan
Mindamar Metals Corp.	•	1	9c	8c	3,300	5½c Oct	17c Mar
Mining Corp.	•	1	11	10½	1,715	10 Oct	21½ Jan
Mining Endeavour Co.	•	1	11½c	11½c	16,600	9c Oct	45c Jan
Min Ore Mines	•	1	7½c	7½c	1,000	6c Oct	30c May
Mogul Mining Corp.	•	1	50c	50c	19,500	35c Oct	2.05 Jan
Molson Brewery class A	•	1	—	25	51	22½ Jan	26½ July
Moneta Porcupine	•	1	65c	65c	3,200	52c Oct	1.09 Apr
Montreal Locomotive Works	•	1	15	14½	335	14 Oct	18 May
Moore Corp common	•	60½	59½	61	1,248	48½ Oct	71 July
Muldi Minerals	•	1	60c	50c	48,300	40c Oct	1.16 Mar
Nama Creek Mines	•	1	32c	26c	92,700	18c Oct	84c Jan
National Drug & Chemical com.	•	5	—	11	150	9½ Feb	12 July
Preferred	•	11	11	11	290	10½ Jan	12½ Jan
National Explorations Ltd.	•	21c	20c	21½c	13,300	17c Oct	63c Jan
National Grocers common	•	20	—	20	175	20 Jan	22 July
Preferred	•	25½	25½	25½	100	25 May	27½ Jan
National Petroleum	•	25c	—	1.85	1,900	1.85 Nov	5.05 May
Nealon Mines	•	6c	5c	6c	9,700	4½c Nov	28c Feb
Nello Mines	•	1	14c	14c	1,000	14c Nov	46c Jan
Nesbitt Labine Uranium	•	1	25c	25c	4,400	21c Oct	90c Feb
New Alger Mines	•	1	7c	6c	31,300	5c Oct	23c Jan
New Athol Mines	•	1	18c	18c	7,975	15c Oct	67c Mar
New Bidlamque Gold	•	1	5c	4c	5,500	4c Oct	12½c May
New British Dominion Oil	•	40c	1.75	1.47	23,747	1.45 Oct	3.15 Jan
New Calumet Mines	•	1	—	18½c	7,500	18c Oct	56c Jan
New Chamberlain Petroleum	•	50c	1.23	1.15	10,200	1.15 Oct	2.60 Apr
New Concord Development	•	1	35c	28c	9,299	20c Oct	40c July
New Continental Oil of Canada	•	1	35c	27c	2,500	24c Oct	70c May
New Delhi Mines	•	1	40c	39c	12,900	25c Oct	1.20 Jan
New Dickinson Mines	•	1	1.92	1.75	29,390	1.22 May	2.10 Sep
New Fortune Mines	•	1	9½c	9c	21,800	9c Oct	24c Jan
New Gas Explorations	•	1	1.35	1.20	10,950	95c Oct	2.70 July
New Goldvue Mines	•	1	—	6c	5,501	3c Oct	24c Jan
New Harricana	•	1	14c	12c	6,625	7½c Oct	36c Jun
New Highridge Mining	•	1	—	15c	3,366	10c Oct	48c Jan
New Hosco Mines	•	1	—	14c	2,100	10c Oct	35c May
New Jason Mines	•	1	7c	6c	15,833	5c Oct	25c Jan
New Kelore Mines	•	1	10c	6c	95,500	5½c Oct	26c Jun
Newland Mines	•	1	16c	16c	9,900	13c Oct	53c May
New Manitoba Mining & Smelting Co Ltd	•	1	31c	31c	8,600	31c Nov	1.34 Jan
New Minde-Scotia	•	1	—	13c	5,750	11c Aug	52c Feb
New Mylamque Exploration	•	1	8½c	8c	7,100	8c Oct	20c Jan
Newnorth Gold Mines	•	1	—	5c	9,500	5c Oct	13c Jan
New Rouyn Merger	•	1	7c	5c	5,400	4½c Oct	20c Feb
New Senator Rouyn	•	1	—	4½c	2,000	4c Oct	12c Apr
New Superior Oils	•	1	95c	95c	3,167	85c Oct	2.65 May
Nickel Rim Mines Ltd.	•	1	1.35	1.25	32,000	1.16 Oct	5.00 Jan
Nipissing Mines	•	1	—	1.25	2,700	1.00 Oct	3.35 Jan
Nisto Mines	•	1	—	5½c	2,501	5c Oct	14½c Jan
Nor Acme Gold	•	1	12c	10½c	6,000	10c Oct	45c Jan
Noranda Mines	•	1	38½	37½	5,175	33 Oct	57½ Jan
Norgold Mines	•	1	—	7c	5,000	6c Oct	34c Apr
Norlantic Mines	•	1	9c	9c	12,750	6½c Aug	13½c Jan
Normetal Mining Corp.	•	1	2.80	2.70	3,750	2.35 Oct	6.10 Jan
Norpac Nickel	•	1	38½c	35c	47,600	30c Oct	1.59 Jan
Norsyncomaque Mining	•	1	—	11½c	4,700	11c Oct	65c Mar
North Canadian Oils common							

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Roxana Oils	•	8 1/2c 9c	14,000	8 1/2c Nov 24c July
Royal Bank of Canada	10	61 1/4 59 1/2 61 1/4	2,876	55 Oct 77 May
Royalite Oil common	•	14 14 14 1/2	927	13 1/2 Oct 23 1/2 Jun
Russell Industries	•	9 1/4 9 9 1/4	230	8 1/2 Nov 12 1/2 Jan
Ryanor Mining	1	8c 8 1/2c	1,000	8c Nov 17 1/2c Aug
St. Lawrence Corp common	•	11 1/2 11 1/2 11 1/2	8,385	11 1/4 Oct 18 3/4 Jan
5% preferred	•	93 91 93	120	87 Oct 98 Mar
St. Maurice Gas	1	59c 55c 59c	4,000	40c Oct 1.35 Jun
St. Michael Uranium Mines Ltd.	1	12c 12c 14c	5,000	11c Oct 40c Mar
Salada-Shirriff-Horsey common	•	11 1/2 11 1/2 11 1/2	610	9 3/4 Mar 15 1/2 July
Preferred	25	25 24 1/2 25	220	24 1/2 Nov 30 1/2 July
Class B	25	23 3/4 24	405	23 1/2 Oct 25 Aug
San Antonio Gold	1	50c 52c	2,500	45c May 68c Jan
Sand River Gold	1	14 1/2c 14 1/2c 16 1/2c	36,700	13c Jan 70c Jun
Sapphire Petroleum Ltd.	•	53c 52c 53c	20,500	45c Oct 1.82 Jan
Debentures	•	32 30 32	210	25 Oct 80 Jan
Scurry Rainbow Oils Ltd.	50c	1.80 1.76 1.90	14,063	1.76 Nov 3.95 Jan
Security Freehold Petroleum	•	4.50 4.40 4.70	9,635	3.60 Sep 8.75 Sep
Shawinigan Water & Power new com.	•	24 1/4 24 1/4 25 1/4	2,956	20 Oct 25 1/2 Nov
Sheep Creek Gold	50c	43c 44c	2,000	35c Aug 1.35 Mar
Sherritt Gordon	1	4.70 4.40 4.85	26,887	4.05 Oct 8.10 Jan
Sicks Breweries vtc.	•	21 20 1/2 21	115	19 1/2 Sep 22 Jan
Silver Miller Mines	1	32c 40c	17,510	22c Oct 1.05 Jan
Silver Standard Mines	50c	16c 17c	1,500	15c Oct 63c Jan
Silverwood Dairies class A	•	10 10 10	100	9 1/2 July 11 Jan
Simpsons Ltd.	•	16 1/4 16 1/4 16 1/4	2,030	14 1/2 Oct 20 3/4 Jan
Siscoe Mines Ltd.	1	58c 57c 58c	4,820	48c Oct 1.03 Sep
S K D Manufacturing	•	2.35 2.25 2.50	500	1.75 Oct 5 1/2 Jun
Slater common	•	16 1/2 16 1/2 16 1/2	50	15 1/2 Sep 19 Apr
Slocan Van Roli	•	5c 5c	1,800	5c Oct 15c Jan
Southern Union Oils	1	19c 19c 21c	45,100	19c Nov 60c Jan
Spartan Air Services	•	6 3/4 7	800	6c Aug 11 1/4 Jun
Warrants	•	2.50 2.50	150	2.10 Oct 2.50 Nov
Spooner Mines & Oils	•	19c 18c 19 1/2c	21,800	17c Oct 78c Mar
Stadacona Mines	•	18c 18 1/2c	1,666	17c Oct 42c Jan
Standard Paving & Materials	•	33 1/2 33 33 1/2	400	31 1/2 Oct 43 Jun
Stanleigh Uranium Corp.	1	2.85 2.60 2.85	9,150	2.40 Oct 6.40 Apr
Warrants	•	1.75 1.63 1.80	2,440	1.40 Oct 5.00 Apr
Stanley Brock class B	•	6 6	300	6 Nov 8 1/2 Mar
Stanrock Uranium Mines Ltd.	1	1.71 1.66 1.80	4,585	1.66 Nov 5.05 Mar
Stanwell Oil & Gas	1	88c 85c 95c	33,250	60c Feb 1.75 July
Starratt Nickel	1	6 1/2c 5 1/2c 6 1/2c	24,700	5c Oct 34c May
Stedman Bros	•	23 23 23 1/4	150	23 Aug 26 1/2 Jan
Steel of Canada	•	51 49 51	3,789	44 Oct 73 1/4 May
Steely Mining	•	6 1/2c 5c 6 1/2c	8,200	4 1/2c Oct 11c May
Steep Rock Iron Mines	1	10 1/2 9.50 11	38,409	9.50 Oct 23 1/2 May
Sturgeon River Gold	1	10 1/2c 10 1/2c 11c	4,800	8c Oct 59c Jan
Sudbury Contact	1	5c 5c 7c	9,100	5c Nov 15c Feb
Sullivan Cons Mines	1	2.10 2.00 2.15	6,875	1.80 Oct 4.10 Jan
Sunburst Exploration	1	17c 18c	3,600	12c Oct 45c May
Superior Propare common	•	4.00 4.00 4.00	30	4.00 Oct 9.00 Jun
Preferred	25	19 19 19	290	19 Apr 21 1/2 Feb
Warrants	•	1.10 1.10 1.30	700	1.25 Nov 3.90 Jun
Supertest Petroleum ordinary	•	15 1/4 15 15 1/4	615	14 1/4 Oct 21 1/2 Apr
Preferred	100	93 1/4 93 1/4	25	93 Oct 99 Apr
Switson Industries	•	2.75 2.75 2.90	625	2.50 Oct 5.50 Jan
Sylvanite Gold	1	1.30 1.25 1.34	6,130	1.10 Jan 1.75 Jun
Tamblin common	•	19 1/4 19 1/4	426	18 1/2 Sep 21 July
Tandem Mines	1	11 1/2c 10c 12c	75,500	7c Sep 16c Mar
Tauranics Mines	1	35c 35c 38c	8,500	28c Oct 55c May
Taylor Pearson common	•	8 8 8	110	8 Oct 10 May
Teck-Hughes Gold Mines	1	1.42 1.40 1.50	5,090	1.35 Oct 2.69 Jun
Temagami Mines	1	1.62 1.60 1.80	3,150	1.25 Oct 4.90 Jan
Texas Calgary	25c	34c 34c	2,000	33c Oct 98c Jan
Thompson-Lundmark	•	65c 55c 65c	11,000	50c Oct 1.24 Jan
Thompson Paper	•	3.50 3.50	200	3.50 Oct 4.10 May
Tiara Mines	1	6c 7c	11,707	6c Oct 36c Jan
Tombill Gold Mines	•	39c 38c 45c	11,500	19c Jan 93c July
Toronto Dominion Bank	10	38 36 38	994	34 3/4 Oct 49 Jan
Toronto General Trusts	20	29 1/2 29 29 1/2	225	28 1/2 Nov 37 1/2 Jun
Traders Finance class A	•	34 33 1/2 34 1/2	2,423	33 Oct 42 1/2 Jun
5% preferred	40	38 1/2 38 38 1/2	100	35 Oct 48 Jun
Trans Canada Explorations Ltd.	1	1.00 90c 1.07	11,600	90c Nov 3.25 Apr
Trans Empire Oils	•	1.80 1.75 1.80	2,600	1.70 Oct 3.35 May
Rights	•	13c 11 1/2c 14c	7,052	11c Oct 40c Jun
Trans Mountain Oil Pipe Line	•	64 61 1/2 66	3,719	54 Oct 145 1/4 May
Transcontinental Resources	•	14 1/2c 15c	3,500	12c Oct 34c Apr
Triad Oil	•	4.90 4.45 4.90	24,760	3.50 Oct 9.00 Jan
Ultra Shawkey Mines	1	24c 24c 28c	17,426	22c Oct 93c Jun
Union Acceptance common	•	6 6 6	125	3.85 Jan 7.75 July
2nd preferred	•	8 1/2 8 1/2	225	7 Oct 8 3/4 Aug
Union Gas of Canada	•	61 60 1/2 61	603	51 1/2 Oct 86 May
Union Mining Corp.	1	15 1/2c 15 1/2c 16c	3,000	15 1/2c Nov 24c Feb
United Asbestos	1	4.55 4.30 4.55	4,425	4.00 Oct 7.15 May
United Corps Ltd class B	•	18 1/2 18 1/2 18 1/2	545	17 1/2 Oct 25 1/4 July
United Estella Mines	1	6c 7c	3,500	6c Nov 20c Feb
United Fuel Inv class A pfd.	50	52 1/4 52 1/4 52 1/4	135	52 1/4 Nov 60c Feb
Class B preferred	25	41 1/2 41 1/2 41 1/2	50	39 Jan 70 July
United Keno Hill	•	4.00 3.85 4.00	2,547	3.10 Oct 6.40 Jan
United Montauban	1	9c 7 1/2c 9c	5,500	6c Oct 17c Jan
United Oils	•	2.54 2.26 2.55	101,755	1.73 Jan 4.40 May

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
United Steel Corp	•	12 1/2 12 1/2	1,334	11 Oct 18 May
Universal Products	2	19 1/2 19 1/2	200	18 Oct 27 May
Upper Canada Mines	1	56c 56c 58c	1,500	55c Oct 73c Aug
Vanadium Alloys	•	3.50 3.50	100	3.00 Jan 6.00 July
Vandoo Consol Explorations Ltd.	1	6c 6c	2,200	5c Oct 23c Jan
Ventures Ltd	•	25 23 1/2 25 1/2	6,576	20 1/2 Oct 44 1/4 Jun
Viceroy Mfg class A	•	5 5	100	4 1/4 July 7 Jan
Vico Explorations	1	6c 4 1/2c 6c	22,600	3c Oct 29c Mar
Violamac Mines	1	1.30 1.25 1.40	4,970	1.18 Oct 1.75 Mar
Wainwright Producers & Ref.	1	3.00 2.85 3.00	750	2.65 Oct 4.50 Jun
Waite Amulet Mines	•	6.50 6.25 6.50	3,046	5 1/2 Oct 13 1/2 Jan
Walker G & W	•	71 1/4 69 1/2 71 1/4	3,425	66 Sep 82 1/2 Jun
Waterous Equipment	•	8 8	125	7 1/2 Oct 18 1/2 Mar
Webb & Knapp Canada Ltd.	1	2.10 2.15	200	2.00 Oct 4.70 Apr
Weeden Pyrite Copper	1	25c 24c 25c	2,000	21c Aug 54c Jan
Werner Lake Nickel	1	7c 9c	3,500	5c Oct 35c Jan
Wespac Petroleum Ltd.	•	17c 16 1/2c 18c	8,571	10c Oct 53c May
West Malarctic Mines	1	5c 5c 5c	5,100	5c Oct 17c Jan
West Mayhill Gas Oil	•	1.81 1.65 1.90	12,275	1.12 Feb 2.70 Aug
Westel Products	•	15 14 1/2 15 1/2	396	14 1/2 Oct 19 1/2 Aug
Western Canada Breweries	5	27 27 27	165	25 Jan 27 Jun
Western Decalta Petroleum	1	1.53 1.50 1.58	7,850	1.35 Oct 3.00 Apr
Warrants	•	40c 40c 43c	3,700	26c Oct 1.35 Apr
Western Leaseholds	•	4.25 4.25	500	4.25 Nov 6.50 Jan
Western Naco Petroleum	•	1.20 90c 1.20	23,775	70c Oct 3.90 Apr
Western Plywood class B	•	10 10 10	25	9 1/2 Oct 17 Feb
Weston (Geo) class A	•	18 1/2 19	1,930	17 1/2 Oct 27 1/2 Jun
Class B	•	18 1/2 19	535	17 1/2 Oct 28 Jun
4 1/2% preferred	100	84 84 84	62	78 Aug 93 1/2 May
Warrants	•	6.45 6.00 6.45	1,580	4 1/2 Oct 12 May
6% 2nd preferred	100	102 102 102	41	102 Nov 102 Nov
Willroy Mines	1	85c 82c 94c	19,050	60c Oct 2.90 Jan
Willsey Coghlan	1	15c 14c 16 1/2c	50,500	10c Feb 37c Aug
Winchester Larder	1	5c 5c	500	4 1/2c Nov 11c Jan
Windfall Oils & Mines Ltd.	1	11c 12c	7,628	10 1/2c Oct 43c July
Winnipeg & Central Gas	•	7 1/2 8	10,008	7 1/2 Nov 19 May
Wood (G H) 5 1/2% preferred	100	80 80 80	5	80 Nov 98 May
Wood (John) Indus class A	•	30 31	230	30 Oct 42 1/2 Apr
Wright-Hargreaves	•	1.35 1.35 1.35	29,900	1.15 Feb 1.70 Sep
Yale Lead & Zinc	1	16c 16c	500	15c Aug 37c Jan
Yankee Canuck Oil	20c	8c 6c 11c	59,200	5c Oct 16c Apr
Yellowex Mines	1	5 1/2c 5 1/2c	1,000	5c Nov 13c Jan
Yellowknife Bear Mines	•	85c 82c 85c	12,640	80c Oct 1.93 Apr
Zenmac Metal	1	20c 19c 20c	12,400	19c Nov 40c Apr
Zulapa Mining	1	25c 25c 29c	8,012	22c Oct 75c Mar

Toronto Stock Exchange—Curb Section

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Anglo Newfoundland Develop.	5	5 1/2 5 1/2 5 1/2	706	5 Oct 10 1/4 Jan
Asbestos Corp	•	27 26 27 1/4	1,075	25 Oct 35 Aug
Bulbo Gold Dredging	5	3.50 3.20 3.70	3,530	3.20 Nov 4.50 Apr
Canada & Dominion Sugar	•	21 20 1/2 21	1,030	20 Oct 24 Mar
Canadian General Investments	•	24 1/4 24 1/2 25	726	24 1/2 Oct 31 1/2 May
Canadian Industries common	•	16 1/2 16 1/2 17	1,806	15 Oct 20 May
Preferred	50	70 70	45	70c Nov 80 Jan
Canadian Ingersoll Rand	•	40 40 40	55	40 Nov 55 Apr
Canadian Marconi	1	2.25 2.45	1,950	1.90 Oct 4.10 May
Canadian Westinghouse	•	44 45	283	35 1/2 Oct 52 Apr
Consolidated Paper	•	30 28 1/2 30	2,938	25 Oct 39 1/2 Jan
Dalhousie Oil	•	14c 15c	6,000	12c Oct 50c Apr
Dominion Glass common	•	52 1/2 54	625	51 Jan 68 May
Dupont Co Canada 1956	•	16 1/2 17 1/4	1,475	16 1/2 Nov 22 1/2 Sep
Preferred	50	70 70	50	70 Nov 90 May
Gaspe Copper Mines	1	21 22	600	17 1/2 Sep 37 1/2 Jan
International Paper	7.50	81 1/2 81 1/2	140	80 Nov 104 July
International Utilities	5	22 1/4 23	1,893	20 Oct 33 1/4 Aug
Ogilvie Flour common	•	27 29 1/4	145	25 1/2 Oct 33 May
Pato Consolidated Gold Mines	1	2.35 2.50	2,045	2.30 Oct 5.28 Apr
Pend Oreille Mines	1	1.89 1.89	150	1.60 Nov 3.40 Jan
Price Bros	•	41 42	630	40 Oct 59 Jan
Yukon Consolidated Gold Corp.	1	52c 52c	1,500	50c Oct 89c May
Zellers	•	24 1/2 24 1/2	200	23 1/2 Jan 32 Jun

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- * No par value.
- a Odd lot sale (not included in year's range).
- d Deferred delivery sale (not included in year's range).
- e Selling ex-interest.
- f Flat price.
- r Cash sale (not included in year's range).
- t Ex-liquidating dividend.
- (Un) Admitted to unlisted trading privileges.
- wd When delivered.
- wl When issued.
- x Ex-dividend.
- y Ex-rights.
- z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 15

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	3 3/4	4 3/8	Hagan Chemicals & Controls	1	35	38 1/4	San Jacinto Petroleum	1	33	35 1/2
Air Products Inc.	1	26 1/2	28 1/2	Halle Mines Inc.	25c	2 1/2	2 3/4	Searle (G D) & Co.	2	37	40 1/2
American Box Board Co.	1	26 1/2	28 1/2	Haloid Company	5	40	44	Seismograph Service Corp.	1	10 1/4	11 1/2
Amer Commercial Barge Line	5	17 1/2	19 1/2	Hanna (M A) Co class A com.	100	100	106	Sierra Pacific Power Co.	7 1/2	22	23 1/2
American Express Co.	10	36	39 3/8	Class B common	10	102	109	Skil Corp.	2	19 1/2	21 1/2
Amer Hospital Supply Corp.	4	36 1/4	39	High Voltage Engineering	1	23	25 1/2	South Shore Oil & Devel Co.	10c	11 1/2	12 1/2
American-Marietta Co.	2	29 1/2	31 3/4	Hoover Co class A	2 1/2	28	31 1/2	Southeastern Pub Serv Co.	10c	8 3/4	9 1/2
American Pipe & Const Co.	1	22	24 1/4	Hudson Pulp & Paper Corp	1	18 3/4	20 1/2	Southern Calif Water Co.	5	14	15 1/2
Amer Research & Develop.	1	22	24 1/4	Class A common	1	18 3/4	20 1/2	Southern Colorado Power Co.	5	13	14 1/4
American Window Glass Co.	12 1/2	8	8 1/2	Hugoton Production Co.	1	56 1/2	60 1/2	Southern Nevada Power Co.	1	17 1/4	18 1/2
A M P Incorporated	1	16	17 3/4	Husky Oil Co.	1	7 1/2	8 1/2	Southern New Eng Tele Co.	25	32 1/2	34 1/2
Anheuser-Busch Inc.	4	16 3/4	17 1/4	Hycron Mig Co.	10	27 1/2	3 1/4	Southern Union Gas Co.	1	24	25 1/2
Arden Farms Co common	1	12 3/4	13 3/4	Indian Head Mills Inc.	1	11 1/2	13 1/4	Southwest Gas Producing Co.	1	7	7 1/2
Partic preferred	1	45 1/2	48 3/4	Indiana Gas & Water Co.	1	16 1/4	17 3/4	Southwestern States Tele Co.	1	18 3/4	19 3/4
Arizona Public Service Co.	5	24	25 1/2	Indianapolis Water Co.	10	18	19 1/2	Speer Carbon Co.	2 1/2	25	27 1/4
Arkansas-Missouri Power Co.	5	15 1/4	16 1/2	International Textbook Co.	1	51 1/2	56	Sprague Electric Co.	2 1/2	25 1/4	27 1/4
Arkansas Western Gas Co.	5	16	17 1/2	Interstate Bakeries Corp.	1	21 1/2	23 1/2	Staley (A E) Mfg Co.	10	25 1/2	27 1/4
Art Metal Construction Co.	10	27	29 1/2	Interstate Motor Freight Sys.	1	14 1/4	15 1/2	Stand Fruit & Steamship	2.50	10	11
Associated Spring Corp.	10	31 1/2	34 3/8	Interstate Securities Co.	5	15 1/4	17	Standard Register	1	27	29 1/2
Avon Products Inc.	10	35 1/2	38 3/4	Investors Diver Services Inc	1	70	75 1/4	Stanley Home Products Inc	5	28	31 1/2
Aztec Oil & Gas Co.	1	12 1/4	13 3/8	Class A common	1	70	75 1/4	Stanley Works	25	35 3/4	38 1/4
Bareco Investment Co.	1	5 1/2	6 1/2	Iowa Electric Lt & Pow Co.	5	25	27	Stadler Hotels Delaware Corp.	1	5 1/2	5 1/2
Bates Mfg Co.	10	5 1/2	6 1/2	Iowa Public Service Co.	5	13 1/4	14 1/2	Stouffer Corp.	1.25	10 3/4	11 3/4
Bausch & Lomb Optical Co.	10	19 1/2	21 1/4	Iowa Southern Utilities Co.	15	20 1/2	21 1/2	Strong Cobb & Co Inc.	1	3 1/2	4 1/4
Baxter Laboratories	1	19	20 1/2	Jack & Heintz Inc.	1	8 3/4	9 3/8	Struthers Wells Corp.	2 1/2	20	22
Bayless (A J) Markets	1	10	10 3/4	Jamaica Water Supply	1	30 1/2	34 1/4	Stubnitz Greene Corp.	1	8 1/2	9 3/8
Bell & Gossert Co.	10	8 1/4	9	Jefferson Electric Co.	5	8 1/4	9 1/4	Suburban Propane Gas Corp.	1	12	13 1/2
Beneficial Corp.	1	9 1/4	9 3/8	Jervis Corp.	1	6 1/4	7 1/2	Suntide Refining Co.	1c	4 1/2	5 1/2
Berkshire Hathaway Inc.	5	5 1/4	6 1/4	Jessop Steel Co.	1	14 1/2	16	Sutton (O A) Corp Inc.	1	2	2 1/2
Beryllium Corp.	1	30	33	Kaiser Steel Corp common	1	38 3/4	41 1/4	Tampax Inc.	1	40 1/2	44
Black Hills Power & Light Co.	1	22	23 3/8	1.146 preferred	1	21 1/2	23 1/2	Tekol Corp.	1	7 1/2	7 1/2
Black, Sivalls & Bryson Inc com	1	20 1/2	22 1/2	Kalamazoo Veg Parchment Co.	10	28	31 1/2	Tennessee Gas Transm Co.	5	26 1/2	28 1/4
Botany Mills Inc.	1	4 1/4	5 1/4	Kansas City Public Serv Co.	1	3 1/4	3 1/2	Texas Eastern Transm Corp.	7	22 1/2	24
Bowser Inc \$1.20 preferred	25	11 1/2	13 1/4	Kansas-Nebraska Natural Gas	5	32	34 1/2	Texas Gas Transmission Corp.	5	19 1/4	20 3/8
Brown & Sharpe Mfg Co.	10	24 1/2	26 3/4	Kearney & Trecker Corp.	3	7 1/2	8 1/2	Texas Ill Nat Gas Pipeline Co.	1	17 1/2	19
Brush Beryllium Co.	1	11	12 1/4	Kellogg Co.	50c	35 3/8	38 1/2	Texas Industries Inc.	1	4 1/4	4 1/2
Brush Beryllium Co.	1	24 1/2	27 1/4	Kendall Co.	16	29 1/2	32	Texas National Petroleum	1	3 1/4	3 1/2
Buckeye Steel Castings Co.	1	24 1/2	27 1/4	Kennametal Inc.	10	28	30 1/2	Texas Natural Gasoline Corp.	1	47 1/2	52 1/2
Bulleck's Inc.	10	36 1/4	39	Kentucky Utilities Co.	10	23 1/4	24 1/2	Thermo King Corp.	1	6 3/4	7 1/4
Burndy Corp.	1	10	10 1/2	Keystone Portland Cem Co.	3	26	28 1/4	Three States Nat Gas Co.	1	4 1/2	5 1/2
California Oregon Power Co.	20	27 1/4	29 3/8	Koehring Co.	5	15	16 1/2				
California Water Service Co.	25	38	40 1/2	L-O-F Glass Fibers Co.	5	10	11				
Calit Water & Telep Co.	12 1/2	18 3/4	19 1/4	Landers Frary & Clark	25	12 3/4	13 3/8	Bank of America N T & S A	1	33 1/2	35 1/2
Canadian Dehli Oil Ltd.	10c	6 3/4	7 1/2	Lanolin Plus Inc.	1c	3 1/4	3 1/2	(San Francisco)	6 1/4	33 1/2	35 1/2
Canadian Superior Oil of Calif.	1	20	21 1/2	Lea Blower Co.	1	3 1/4	4 1/4	Bank of Commerce (Newark)	25	33	36 1/4
Carlsberg Corp.	1	8 3/4	9 1/4	Le Cuno Oil Corp.	10c	2 3/4	3 1/4	Bank of New York	100	295	309
Carpenter Paper Co.	1	30	33	Liberty Loan Corp.	1	28 1/4	30 1/2	Bank of North America (NY)	5	18 1/2	20 1/2
Ceco Steel Products Corp.	10	18	19 3/8	Lilly (El) & Co Inc com cl B	5	61	64 1/2	Bankers Trust Co (N Y)	16	59 3/8	62 1/4
Cedar Point Field Trust etc.	5	5	5 1/2	Lithium Corp of America	1	19 1/2	21 1/2	Boatmen's Natl Bank (St Louis)	20	58	61 1/2
Central Electric & Gas Co.	3 1/2	14 1/4	15 1/4	Lone Star Steel Co.	1	27 1/2	29 1/2	Broad St Trust Co (Phila)	10	37 1/2	40 1/2
Central Ill Elec & Gas Co.	10	27 1/4	29 3/8	Lucky Stores Inc.	1 1/4	23 1/2	25 1/2	Camden Trust Co (N J)	5	23 1/2	25 1/2
Central Indiana Gas Co.	5	12	13 1/4	Ludlow Mig & Sales Co.	1	24	26 1/4	Central Nat Bank of Cleveland	16	32	34 1/2
Central Louisiana Electric Co.	5	31 1/2	34 1/4	Macmillan Co.	1	24 1/2	27 1/4	Cent-Penn Natl Bk of Phila.	10	35 1/4	37 3/4
Central Maine Power Co.	10	20	21 1/2	Madison Gas & Electric Co.	16	42 1/2	45 1/2	Chase Manhattan Bk (N Y)	12 1/2	44 1/2	47 1/2
Central Public Utility Corp.	6	22 1/4	23 3/8	Maremont Auto Prods Inc.	1	15 1/4	16 1/2	Chem Corn Exch Bk (N Y)	10	42 1/2	45 1/2
Central Soya Co.	1	29 1/4	31 1/2	Marlin-Rockwell Corp.	1	18 1/4	19 1/2	Citizens & Southern National	1	36	38 1/4
Central Telephone Co.	10	19 1/4	21	Marmion Herrington Co Inc.	1	9 1/4	10 1/2	Cit Natl Bk & Tr (Chicago)	25	52	56 1/2
Central Vt Pub Serv Corp.	6	1 1/4	1 1/4	Maryland Shipbldg & Dry Co.	50c	27	29 3/8	Cleveland Trust Co.	50	2.05	2.21
Chattanooga Gas Co.	1	4 1/2	5 1/4	Maxson (W L) Corp.	3	5 1/4	5 1/2	Commercial State Bank & Trust Co (N Y)	25	57	61 1/2
Citizens Util Co com cl A	33 1/2	12 1/2	14	McDermott (J Ray) & Co Inc.	1	38	40 1/2	Commercial Trust Co of N J	25	75 1/2	78 1/2
Common class B	33 1/2	12 1/2	14	McLean Industries	1c	8 1/2	9 1/4	Connecticut Bank & Tr Co	12 1/2	36	38 1/2
Clinton Machine Co.	1	3 1/4	4 1/2	McLouth Steel Corp.	2 1/2	29 1/4	31 1/2	Continental Ill Bank & Trust Co (Chicago)	33 1/2	79 3/4	83 1/2
Coastal States Gas Prod.	1	6 1/2	7 1/2	McNeill Machine & Eng.	1	36 1/2	39 1/2	County Bank & Trust Co (Paterson N J)	10	25	27 1/4
Colins Radio Co A com	1	13 1/4	14 1/2	Meredith Publishing Co.	5	28 1/4	30 1/2	County Trust Co (White Plains N Y)	5	22 1/4	24 1/4
Class B common	1	13	14 1/4	Michigan Gas Utilities Co.	5	17	18 1/2	Empire Trust Co (N Y)	50	156	165
Colonial Stores Inc.	2 1/2	22 1/2	24 1/4	Miehle-Goss-Dexter Inc.	7 1/2	20 1/2	22 1/4	Federal Trust Co (Newark N J)	10	31	34 1/4
Colorado Interstate Gas Co.	5	43 1/2	47 1/4	Miles Laboratories Inc.	2	26	28 1/4	Federation Bk & Tr Co (N Y)	10	22	24 1/2
Colorado Milling & Elev Co.	1	19 1/4	21 1/4	Minneapolis Gas Co.	1	23 1/4	24 1/2	Fidelity-Balt Natl Bk & Tr Co	10	43	47 1/4
Colorado Oil & Gas Corp com	3	14	15 1/4	Mississippi Shipping Co.	5	17 1/2	19 3/4	Fidelity-Phila Trust Co	20	69 3/4	73 1/2
1.25 conv preferred	25	24	26 1/4	Miss Valley Barge Line Co.	1	14 1/4	15 1/2	Fidelity Trust Co (Phg)	10	68 1/2	73 1/4
Commonwealth Gas Corp.	1	5 1/4	6 1/4	Mississippi Valley Gas Co.	5	15 1/4	17	Fidelity Un Tr Co (Newark)	10	58 1/2	63
Commonwealth Oil Ref Co Inc	2c	3 1/4	3 3/4	Missouri-Kansas Pipe Line Co.</							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 15

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.46	1.60		Investment Co of America.....1	8.11	8.86	
Affiliated Fund Inc.....1.25	5.29	5.73		Investment Trust of Boston.....1	8.63	9.43	
American Business Shares.....1	3.54	3.78		Jefferson Custodian Funds Inc.....1	4.49	4.92	
American Mutual Fund Inc.....1	7.11	7.78		Johnston (The) Mutual Fund.....1	a19.16		
Associated Fund Trust.....*	1.27	1.40					
Atomic Devel Mut Fund Inc.....1	4.28	4.68		Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.....1	4.71	5.12		B-1 (Investment Bonds).....1	23.83	24.87	
Axe-Houghton Fund "B" Inc.....5	6.69	7.27		B-2 (Medium Grade Bonds).....1	21.75	23.73	
Axe-Houghton Stock Fund Inc.....1	3.26	3.56		B-3 (Low Priced Bonds).....1	15.31	16.71	
Axe-Science & Electronics Corp 1c	9.05	9.84		B-4 (Discount Bonds).....1	8.81	9.62	
Axe-Templeton Growth Fund				K-1 (Income Pfd Stocks).....1	7.68	8.38	
Canada Ltd.....1	18	20		K-2 (Speculative Pfd Stks).....1	10.19	11.12	
Blue Ridge Mutual Fund Inc.....1	10.00	10.87		S-1 (High-Grade Com Stk).....1	13.52	14.76	
Bond Inv Tr of America.....*	x19.02	20.45		S-2 (Income Com Stocks).....1	9.09	9.93	
Boston Fund Inc.....1	14.52	15.70		S-3 (Speculative Com Stk).....1	10.14	11.07	
Bowling Green Fund.....10c	8.04	8.81		S-4 (Low Priced Com Stks).....1	6.67	7.28	
Broad Street Investment.....1	19.74	21.34		Keystone Fund of Canada Ltd.....1	9.56	10.35	
Bullock Fund Ltd.....1	10.68	11.71		Knickerbocker Fund.....1	5.23	5.73	
California Fund Inc.....1	6.53	7.14					
Canada General Fund.....1	10.90	11.78		Lexington Trust Fund.....25c	9.77	10.68	
(1954) Ltd.....1	15.87	17.18		Lexington Venture Fund.....1	8.33	9.10	
Canadian Fund Inc.....1				Life Insurance Investors Inc.....1	13.44	14.70	
Canadian International Growth				Life Insurance Stk Fund Inc.....1	5.04	5.49	
Fund Ltd.....1	6.47	7.07		Loomis Sayles Mutual Fund.....*	a38.14		
Capital Venture Fund Inc.....1	4.48	4.91					
Century Shares Trust.....1	19.72	21.33		Managed Funds—			
Chemical Fund Inc.....50c	15.23	16.47		Automobile shares.....1c	4.57	5.03	
Christiana Securities com.....100	11.800	12.400		Electrical Equipment shares.....1c	1.98	2.19	
Preferred.....100	123	129		General Industries shares.....1c	3.18	3.51	
Colonial Fund Inc.....1	8.26	8.91		Metal shares.....1c	2.50	2.76	
Commonwealth Income				Paper shares.....1c	3.22	3.55	
Fund Inc.....1	7.32	7.96		Petroleum shares.....1c	2.62	2.89	
Commonwealth Investment.....1	8.03	8.73		Special Investment shares.....1c	2.19	2.42	
Commonwealth Stock Fund.....1	10.99	11.95		Transport shares.....1c	2.35	2.59	
Composite Bond & Stock				Manhattan Bond Fund Inc.....10c	6.20	6.79	
Fund Inc.....1	15.57	16.93		Massachusetts Investors Trust			
Concord Fund Inc.....1	13.47	14.64		Mass Investors Growth Stock			
Consolidated Investment Trust.....1	12.40	13.41		Fund Inc.....38 1/2c	9.15	9.89	
Consolidated Investment Trust.....1	15 1/2	17		Massachusetts Life Fund—			
Crown Western Investment Inc				Units of beneficial interest.....1	17.46	18.88	
Dividend Income Fund.....1	5.77	6.31		Mutual Income Foundation.....1	12.35	13.35	
De Vesh Investing Co Inc.....1	12.71	12.84		Mutual Invest Fund Inc.....1	8.05	8.84	
De Vesh Mutual Fund Inc.....1	59 1/2	63		Mutual Shares Corp.....1	a12.17		
Delaware Fund.....1	9.26	10.19		Mutual Trust Shares			
Delaware Income Fund Inc.....1	7.69	8.46		of beneficial interest.....1	2.79	3.03	
Delaware Stk Fund Inc.....1	5.63	6.17		Nation Wide Securities Co Inc.....1	16.89	18.28	
Diver Growth Stk Fund Inc.....1	7.58	8.31		National Investors Corp.....1	8.89	9.61	
Diversified Investment Fund.....1				National Security Series—			
Diversified Trustee Shares—				Balanced Series.....1	9.27	10.13	
Series E.....2.50	14.61	16.60		Bond Series.....1	5.27	5.76	
Dividend Shares.....25c	2.36	2.59		Dividend Series.....1	3.26	3.56	
Dreyfus Fund Inc.....1	8.30	9.02		Preferred Stock Series.....1	6.99	7.64	
				Income Series.....1	4.93	5.39	
Eaton & Howard—				Stock Series.....1	6.79	7.42	
Balanced Fund.....1	19.62	21.01		Growth Stock Series.....1	5.34	5.84	
Stock Fund.....1	18.23	19.49		New England Fund.....1	18.48	19.98	
Electronics Investment Corp.....1	4.21	4.60		New York Capital Fund			
Energy Fund Inc.....10	128.75	130.05		of Canada Ltd.....1	27 1/2	29 1/2	
Equity Fund Inc.....20c	6.21	6.44		Nucleonics Chemistry & Electronics			
Fidelity Fund Inc.....5	12.02	12.99		Shares Inc.....1	8.03	8.78	
Fiduciary Mutual Inv Co Inc.....1	14.15	15.30		Over-The-Counter Securities			
Financial Industrial Fund Inc.....1	3.16	3.46		Fund Inc.....1	9.31	10.19	
Florida Growth Fund Inc.....10c	4.03	4.40		Peoples Securities Corp.....1	11.23	12.31	
Founders Mutual Fund.....*	6.98	7.59		Philadelphia Fund Inc.....*	7.40	8.08	
Franklin Custodian Funds Inc—				Pine Street Fund Inc.....1	18.72	18.91	
Common stock series.....1c	8.21	9.02		Pioneer Fund Inc.....2.50	12.60	13.70	
Preferred stock series.....1c	5.33	5.76		Price (T Rowe) Growth Stock			
Fundamental Investors Inc.....2	13.95	15.29		Fund Inc.....1	28.67	28.96	
Futures Inc.....1	4.81	5.23		Puritan Fund Inc.....1	5.46	5.90	
Gas Industries Fund Inc.....1	11.25	12.30		Putnam (Geo) Fund.....1	11.13	12.10	
General Capital Corp.....1	11.07	11.97		Science & Nuclear Funds.....1	a10.01		
General Investors Trust.....1	6.24	6.83		Seudder Fund of Canada Inc.....1	37 1/2	39 1/2	
Group Securities—				Seudder, Stevens & Clark			
Automobile shares.....1c	6.99	7.77		Fund Inc.....*	a30.91		
Aviation shares.....1c	8.87	9.72		Common Stock Fund.....1	a19.78		
Building shares.....1c	5.26	5.77		Selected Amer Shares.....1.25	7.64	8.26	
Capital Growth Fund.....1c	6.12	6.71		Shareholders Trust of Boston.....1	9.91	10.83	
Chemical shares.....1c	10.89	11.93		Smith (Edson B) Fund.....1	11.88	13.02	
Common (The) Stock Fund.....1c	9.73	10.66		Southwestern Investors Inc.....1	10.41	11.38	
Electronics & Electrical				Sovereign Investors.....1	10.76	11.78	
Equipment shares.....1c	6.03	6.62		State Street Investment Corp.....*	33 1/2	36 1/2	
Food shares.....1c	5.57	6.11		Stein Roe & Farnham Fund.....1	a26.92		
Food administered shares.....1c	7.85	8.61		Sterling Investment Fund Inc.....1	9.45	10.00	
General bond shares.....1c	6.55	7.18		Television-Electronics Fund.....1	9.84	10.72	
Industrial Machinery shares.....1c	5.71	6.27		Texas Fund Inc.....1	7.23	7.90	
Institutional Bond shares.....1c	7.84	8.17		United Funds Inc—			
Merchandising shares.....1c	9.27	10.16		United Accumulated Fund.....1	9.77	10.62	
Mining shares.....1c	5.86	6.43		United Continental Fund.....1	6.34	6.93	
Petroleum shares.....1c	9.82	10.76		United Fund Shares.....1	8.58	9.33	
Railroad Bond shares.....1c	2.08	2.30		United Science Fund.....1	9.00	9.84	
Railroad equipment shares.....1c	4.45	4.89		United Funds Canada Ltd.....1	13.38	14.54	
Railroad stock shares.....1c	7.02	7.70		Value Line Fund Inc.....1	5.01	5.48	
Steel shares.....1c	6.65	7.62		Value Line Income Fund Inc.....1	4.39	4.80	
Tobacco shares.....1c	4.39	4.82		Value Line Special Situations			
Utilities.....1c	8.10	8.88		Fund Inc.....10c	2.14	2.34	
Growth Industry Shares Inc.....1	12.90	13.29		Van Strum & Towne Stock—			
Guardian Mutual Fund Inc.....1	14.28	14.72		Dissolved and being ex-			
Hamilton Funds Inc—				changed for Institutional			
Series H-C7.....10c	3.78	4.13		shares Ltd			
Series H-DA.....10c	3.74			Wall Street Investing Corp.....1	6.31	6.90	
Haydock Fund Inc.....1	a21.15			Washington Mutual			
Income Foundation Fund Inc 10c	2.20	2.41		Investors Fund Inc.....1	7.27	7.95	
Income Fund of Boston Inc.....1	x6.50	7.10		Wellington Fund.....1	11.82	12.89	
Incorporated Income Fund.....1	7.19	7.86		Whitehall Fund Inc.....1	10.86	11.74	
Incorporated Investors.....1	7.20	7.78		Wisconsin Fund Inc.....1	4.55	4.91	
Institutional Shares Ltd—							
Institutional Bank Fund.....1c	9.36	10.24					
Inst Foundation Fund.....1c	8.70	9.52					
Institutional Growth Fund.....1c	9.02	9.87					
Institutional Income Fund.....1c	5.80	6.55					
Institutional Trust Fund.....1c	10.21	11.57					
Intl Resources Fund Inc.....1c	3.77	4.12					

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....10	129	137		Jefferson Standard Life Ins.....10	75	79 1/2	
Aetna Insurance Co.....10	48 1/2	52 1/2		Jersey Insurance Co of N Y.....10	25 1/2	28 1/2	
Aetna Life.....10	185	194					
Agricultural Insurance Co.....10	21	23		Lawyers Title Ins Corp (Va).....5	14	15 1/2	
American Equitable Assur.....5	24 1/2	26 1/2		Lawyers Mtge & Title Co.....65c	1 1/2	1 1/2	
American Fidelity & Casualty.....5	13	14 1/2		Liberty Natl Life Ins (Birm).....2	29 1/4	31 1/2	
\$1.25 conv preferred.....5	16	17 1/2		Life Companies Inc.....1	10 1/2	11 1/2	
Amer Heritage Life Ins—				Life Insurance Co of Va.....20	97	102	
(Jacksonville Fla).....1	5 1/2	5 1/2		Lincoln National Life.....10	172	181	
American Home Assurance Co.....5	x25	29 1/2					
Amer Ins Co (Newark N J).....2 1/2	20 1/4	22		Maryland Casualty.....1	27 1/4	29 1/2	
Amer Mercury (Wash D C).....1	1 1/2	2		Massachusetts Bonding.....5	26	28 1/4	
American Re-insurance.....5	23 1/2	25 1/2		Mass Indemnity & Life Ins.....5	51	56 1/2	
American Surety Co.....6.25	12 1/4	13 1/2		Merchants Fire Assurance.....5	45	48 1/2	
				Merchants & Manufacturers.....4	8 1/4	9 1/2	
Bankers & Shippers.....10	46	50 1/2		Monarch Life Ins Co.....5	34	37 1/2	
Bankers Natl Life Ins (N J).....10	20	22 1/2					
Beneficial Stand Life Ins Co.....1	14 1/4	15 1/4		National Fire.....10	61	66 1/2	
Boston Insurance Co.....5	28 1/2	27 1/2		National Union Fire.....5	28	30 1/2	
				Nationwide Corp class A.....5	14 1/2	15 1/4	
Camden Fire Ins Assn (N J).....5	25 1/4	27 1/4		New Amsterdam Casualty.....2	39	42	
Columbian Natl Life Ins.....2	65	71 1/2		New Hampshire Fire.....10	32 1/2	35 1/2	
Connecticut General Life.....10	240	251		New York Fire.....5	21 1/2	23 1/2	
Continental Assurance Co.....5	88	94		North River.....2.50	27 1/2	30 1/2	
Continental Casualty Co.....5	61	65 1/2		Northeastern.....3.33 1/2	6 1/4	7 1/2	
Crum & Forster Inc.....10	43	48 1/4		Northern.....12.50	65	71 1/2	
				Northwestern National Life			
Eagle Fire Ins Co (N J).....1.25	3 1/4	3 3/4		Insurance (Minn).....10	78	83 1/2	
Employees Group Assoc.....*	42 1/2	46 1/2					
Employers Reinsurance Corp.....5	24 1/2	27		Pacific Insurance Co of N Y.....10	40	45 1/2	
				Pacific Indemnity Co.....10	45 1/2	48 1/4	
Federal.....4	29 1/4	32		Peerless Insurance Co.....5	19 1/4	21	
Fidelity & Deposit of Md.....10	74	79 1/4		Phila Life Insurance Co.....5	57	62 1/2	
Fire Assn of Philadelphia.....10	33 1/4	35 1/2		Phoenix.....10	52 1/2	56	
Fireman's Fund (S F).....2.50	41 1/4	44 1/2		Providence-Washington.....10	12 1/4	13 1/2	
Firemen's of Newark.....7.50	31	33 1/2					
Franklin Life Insurance.....4	57 1/2	61		Reinsurance Corp (N Y).....2	10 1/4	11 1/4	
				Republic Insurance (Texas).....10	43	47 1/4	
General Reinsurance Corp.....10	39	42		Republic Natl Life Insurance.....2	35 1/2	38 1/4	
Glens Falls.....5	24 1/4	26 1/4					
Globe & Republic.....5	14 1/4	16 1/4		St Paul Fire & Marine.....6.25	40 1/2	43 1/2	
Great American.....5	26 1/4	28 1/2		Seaboard Surety Co.....10	58	63 1/2	
Gulf Life (Jacksonville Fla).....2 1/2	22	23 1/2		Security (New Haven).....10	20	22	
				Springfield Fire & Marine.....10	34 1/2	37 1/4	
Hanover Fire.....10	28 1/4	30 1/2		Standard Accident.....10	46 1/2	49 1/2	
Hartford Fire Insurance Co.....10	118	125					
Hartford Steamboiler.....10	60	65 1/2		Title Guar & Trust (N Y).....8	16 1/4	18 1/2	
Home.....5	31 1/4	33 1/2		Travelers.....5	71 1/4	75 1/4	
				U S Fidelity & Guaranty Co.....10	51 1/2	54 1/4	
Insurance Co of North Amer.....5	85	89 1/4		U S Fire.....3	20 1/2	22 1/4	
				U S Life Insurance Co in the			
				City of N Y.....2	25	27	
				Westchester Fire.....2	22 1/4	24 1/2	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask			
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3.95s Jan. 15, 1958.....	99.29	100	3 1/2s Feb. 14, 1958.....	99.24	100
4.30s Feb. 17, 1958.....	99.29	100	3 1/2s May 1, 1958.....	99.4	99.12
4 1/4s March 17, 1958.....	99.27	99.31	3 1/2s May 1, 1958.....	99.22	99.30
4 1/4s April 15, 1958.....	100.3	100.5	4 1/4s July 15, 1958.....	99.28	100
4.60s June 16, 1958.....	100	100.3	2 1/2s Nov. 1, 1958.....	98.8	96.16
			4 1/4s Feb. 2, 1959.....	99.28	100.4
			2 1/4s May 1, 1959.....	97.8	97.16
			2 1/4s Feb. 1, 1960.....	95.16	95.24
Federal Natl Mortgage Assn—			2 1/2s June 1, 1960.....	95.12	95.22
2 1/2s Jan. 20, 1958.....	99.20	99.23	4s May 1, 1962.....	98.28	99.8
4s Feb. 10, 1958.....	99.26	99.30	4 1/2s July 15, 1969.....	102 1/4	103 1/4
4.10s Mar. 10, 1958.....	99.26	99.30	4 1/2s Oct. 1, 1970-1967.....	100 3/8	100 7/8
4.65s Apr. 10, 1958.....	99.24	99.28	3 1/2s May 1, 1971.....	92	93
4 1/4s May 6, 1958.....	99.28	100	4 1/2s Feb. 15, 1972-1967.....	97 1/4	98 1/4
4 1/4s June 26, 1958.....	100.4	100.6	3 1/2s Sept. 15, 1972.....	94 1/2	95 1/2
4 1/4s July 10, 1958.....	99.24	99.28	Central Bank for Co-operators—		
4.70s Aug. 11, 1958.....	100	100.4	4 1/2s March 3, 1958.....	99.27	99.31
			4 1/2s March 3, 1958.....	99.31	100.3
			4.85s May 15, 1958.....	100.3	100.6
			5s Sept. 2, 1958.....	100.7	100.10

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 6.5% below those for the corresponding week last year. Our preliminary totals stand at \$20,152,682,811 against \$21,554,289,195 for the same week in 1956. At this center there is a loss for the week ended Friday of 4.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 16—	1957	1956	%
New York	\$9,618,100,792	\$10,060,808,118	-4.4
Chicago	1,114,074,040	1,234,765,786	-1.8
Philadelphia	985,000,000	1,276,000,000	-22.8
Boston	601,620,972	660,012,670	-8.8
Kansas City	386,433,886	391,656,808	-1.3
St. Louis	335,200,000	376,600,000	-11.0
San Francisco	641,560,000	649,697,026	-1.3
Pittsburgh	437,618,844	486,378,683	-10.0
Cleveland	573,537,067	612,274,155	-6.3
Baltimore	342,921,633	373,352,928	-8.2
Ten cities, five days	\$15,036,067,154	\$16,121,546,174	-6.7
Other cities, five days	4,234,440,544	4,527,285,550	-6.5
Total all cities, five days	\$19,270,507,698	\$20,648,832,024	-6.7
All cities, one day	882,175,113	905,457,171	-2.6
Total all cities for week	\$20,152,682,811	\$21,554,289,195	-6.5

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1957 and 1956 follow:

Description—	Month of October—	Ten Months—
Stocks—	1957	1956
Number of shares	63,983,390	40,342,215
Bonds—	1957	1956
Railroad & misc.	\$113,105,200	\$72,011,200
International Bank	2,000	98,000
Foreign government	5,515,600	4,862,500
U. S. Government	6,000	73,000
Total bonds	\$118,622,800	\$76,979,700
Total	\$118,622,800	\$76,979,700

The volume of transactions in share properties on the New York Stock Exchange for the first 10 months of 1954 to 1957 is indicated in the following:

	1957	1956	1955	1954
January	48,100,955	47,197,100	74,645,958	33,274,561
February	37,573,141	46,400,622	60,815,145	33,294,769
March	35,651,568	60,362,702	66,864,624	44,132,383
1st Quarter	121,325,664	153,960,424	202,325,727	110,801,704
April	48,309,665	54,106,201	53,787,684	43,867,215
May	52,558,561	53,229,949	45,427,055	41,912,744
June	44,478,864	37,201,113	58,147,690	42,224,938
2nd Quarter	145,347,090	144,537,263	157,362,429	128,004,897
3rd Quarter	145,347,090	144,537,263	157,362,429	128,004,897
4th Quarter	145,347,090	144,537,263	157,362,429	128,004,897
10 months	393,276,749	425,969,862	510,053,578	388,820,180
October	63,983,390	40,342,215	42,177,980	44,169,009

The course of bank clearings for leading cities for the month of October and the 10 months ended Oct. 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN OCTOBER	Month of October—	Jan. 1 to Oct. 31—
000,000	1957	1956
New York	9,618,100,792	10,060,808,118
Chicago	1,114,074,040	1,234,765,786
Philadelphia	985,000,000	1,276,000,000
Boston	601,620,972	660,012,670
Kansas City	386,433,886	391,656,808
St. Louis	335,200,000	376,600,000
San Francisco	641,560,000	649,697,026
Pittsburgh	437,618,844	486,378,683
Cleveland	573,537,067	612,274,155
Baltimore	342,921,633	373,352,928
Ten cities	15,036,067,154	16,121,546,174
Other cities	4,234,440,544	4,527,285,550
Total	19,270,507,698	20,648,832,024

We now add our detailed statement showing the figures for each city for the month of October and since Jan. 1 for 2 years and for the week ended Nov. 9 for 4 years:

First Federal Reserve District—Boston—	Month of October—	Jan. 1 to Oct. 31—	Week Ended November 9—
Clearings at—	1957	1956	1955
Maine—Bangor	13,658,877	13,576,351	13,576,351
Portland	41,740,703	37,845,875	37,845,875
Massachusetts—Boston	3,244,556,763	3,340,350,323	3,340,350,323
Fall River	17,766,037	18,454,892	18,454,892
Holyoke	8,742,233	8,995,929	8,995,929
Lowell	9,538,243	9,585,240	9,585,240
New Bedford	17,579,406	17,771,430	17,771,430
Springfield	71,830,064	73,631,650	73,631,650
Worcester	57,011,048	54,063,232	54,063,232
Connecticut—Hartford	190,034,562	180,527,643	180,527,643
New Haven	102,622,245	114,079,299	114,079,299
Waterbury	30,619,800	30,210,700	30,210,700
Rhode Island—Providence	157,390,800	146,520,500	146,520,500
New Hampshire—Manchester	13,753,927	12,760,777	12,760,777
Total (14 cities)	3,976,844,708	4,059,273,841	4,059,273,841

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Nov. 9. For that week there was an increase of 11.5%, the aggregate of clearings for the whole country having amounted to \$21,857,121,309 against \$19,609,112,001 in the same week in 1956. Outside of this city there was an increase of 4.2%, the bank clearings at this center having registered a gain of 19.6%. We group the cities

Federal Reserve Districts

Week Ended Nov. 9—	1957	1956	%
1st Boston	911,360,252	885,454,155	+2.9
2nd New York	11,413,858,133	9,580,370,004	+19.1
3rd Philadelphia	1,078,113,763	1,166,035,047	-7.5
4th Cleveland	1,326,499,029	1,293,838,619	+2.5
5th Richmond	673,044,398	673,044,398	+0.0
6th Atlanta	1,184,555,560	1,149,411,274	+3.1
7th Chicago	1,366,448,117	1,366,448,117	+0.0
8th St. Louis	693,200,408	679,020,042	+2.1
9th Minneapolis	618,038,403	594,787,969	+3.9
10th Kansas City	626,157,271	590,591,718	+6.0
11th Dallas	530,280,267	488,988,958	+8.4
12th San Francisco	1,254,131,676	1,141,121,700	+9.1
Total	21,857,121,309	19,609,112,001	+11.5
Outside New York City	10,837,721,249	10,398,785,648	+4.2

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 9—	1957	1956	%
1st Boston	911,360,252	885,454,155	+2.9
2nd New York	11,413,858,133	9,580,370,004	+19.1
3rd Philadelphia	1,078,113,763	1,166,035,047	-7.5
4th Cleveland	1,326,499,029	1,293,838,619	+2.5
5th Richmond	673,044,398	673,044,398	+0.0
6th Atlanta	1,184,555,560	1,149,411,274	+3.1
7th Chicago	1,366,448,117	1,366,448,117	+0.0
8th St. Louis	693,200,408	679,020,042	+2.1
9th Minneapolis	618,038,403	594,787,969	+3.9
10th Kansas City	626,157,271	590,591,718	+6.0
11th Dallas	530,280,267	488,988,958	+8.4
12th San Francisco	1,254,131,676	1,141,121,700	+9.1
Total	21,857,121,309	19,609,112,001	+11.5
Outside New York City	10,837,721,249	10,398,785,648	+4.2

We also furnish today, a summary of the clearings for the month of October. For that month there was an increase for the entire body of clearing houses of 1.0%, the 1957 aggregate of clearings having been \$110,395,388,001 and the 1956 aggregate \$109,338,052,000. In the New York Reserve District the totals show a gain of 5.3%, but in the Boston Reserve District the totals record a loss of 2.1% and in the Philadelphia Reserve District of 18.2%. In the Richmond Reserve District there is an

Federal Reserve Districts

Month of October—	1957	1956	%
1st Boston	3,976,844,708	4,059,273,841	-2.0
2nd New York	53,388,643,746	50,681,973,109	+5.3
3rd Philadelphia	5,083,517,239	6,215,811,193	-18.2
4th Cleveland	6,929,729,783	7,014,603,877	-1.2
5th Richmond	3,594,930,950	3,499,054,498	+2.8
6th Atlanta	5,804,963,760	5,931,238,030	-2.1
7th Chicago	10,504,258,087	10,479,794,006	+0.2
8th St. Louis	3,335,038,920	3,652,038,056	-8.7
9th Minneapolis	3,094,470,730	2,947,064,515	+5.0
10th Kansas City	4,269,793,965	4,115,894,688	+3.7
11th Dallas	4,457,224,032	4,558,113,119	-2.2
12th San Francisco	6,135,957,087	6,183,193,068	-0.8
Total	110,395,388,001	109,338,052,000	+1.0
Outside New York City	59,016,793,793	60,627,473,780	-2.7

improvement of 0.2%, but in the Cleveland Reserve District there is a falling off of 1.2% and in the Atlanta Reserve District of 2.1%. The Chicago Reserve District has to its credit an increase of 0.2% and the Minneapolis Reserve District of 1.9%, but the St. Louis Reserve District reports a decline of 8.7%. In the Kansas City Reserve District the totals are larger by 3.7%, but in the Dallas Reserve District the totals are smaller by 2.2% and in the San Francisco Reserve District by 0.8%.

We append another table showing clearings by Federal Reserve Districts in the 10 months for four years:

Federal Reserve Districts	Ten Months 1957	Ten Months 1956	%
1st Boston	36,802,057,521	35,551,267,619	+3.5
2nd New York	498,601,041,765	480,520,680,402	+3.8
3rd Philadelphia	52,198,971,667	57,134,314,555	-8.6
4th Cleveland	66,179,591,455	63,213,114,435	+4.7
5th Richmond	32,910,554,104	31,387,775,031	+4.9
6th Atlanta	56,479,686,289	52,652,051,817	+7.3
7th Chicago	101,844,897,894	98,685,402,443	+3.2
8th St. Louis	30,338,997,020	30,513,563,055	-0.6
9th Minneapolis	26,806,305,382	25,195,337,233	+6.4
10th Kansas City	39,081,322,582	37,399,412,537	+4.5
11th Dallas	43,440,181,520	41,983,889,404	+3.5
12th San Francisco	59,114,696,267	56,488,306,624	+4.7
Total	1,043,798,503,461	1,010,686,815,155	+3.3
Outside New York City	564,751,713,863	548,951,635,833	+2.9

The following compilation covers the clearings by months since January 1, 1957 and 1956:

MONTHLY CLEARINGS	1957	1956	%
January	112,110,038,722	104,335,705,867	+7.5
February	94,683,600,084	89,727,491,824	+5.5
March	107,178,569,182	103,360,256,939	+3.7
Total 1st Quarter	313,972,207,988	297,423,514,630	+5.6
April	105,235,792,137	98,634,250,074	+6.7
May	106,880,942,317	104,759,535,228	+2.0
June	100,337,683,165	104,043,362,750	-3.9
Total 2nd Quarter	312,134,617,619	307,437,148,052	+1.5
Total 6 Months	626,106,825,607	604,860,662,682	+3.5
July	107,625,311,293	102,419,640,344	+5.1
August	100,178,972,069	101,340,924,403	-1.1
September	99,492,006,491	92,727,535,726	+7.3
Total 3rd Quarter	307,296,289,853	296,488,100,473	+3.6
Total 9 Months	933,403,115,460	901,348,763,155	+3.6
October	110,395,388,001	109,338,052,000	+1.0
Total 10 Months	1,043,798,503,461	1,010,686,815,155	+3.3

We now add our detailed statement showing the figures for each city for the month of October and since Jan. 1 for 2 years and for the week ended Nov. 9 for 4 years:

First Federal Reserve District—Boston—	Month of October—	Jan. 1 to Oct. 31—	Week Ended November 9—
Clearings at—	1957	1956	1955
Maine—Bangor	13,658,877	13,576,351	13,576,351
Portland	41,740,703	37,845,875	37,845,875
Massachusetts—Boston	3,244,556,763	3,340,350,323	3,340,350,323
Fall River	17,766,037	18,454,892	18,454,892
Holyoke	8,742,233	8,995,929	8,995,929
Lowell	9,538,243	9,585,240	9,585,240
New Bedford	17,579,406	17,771,430	17,771,430
Springfield	71,830,064	73,631,650	73,631,650
Worcester	57,011,048	54,063,232	54,063,232
Connecticut—Hartford	190,034,562	180,527,643	180,527,643
New Haven	102,622,245	114,079,299	114,079,299
Waterbury	30,619,800	30,210,700	30,210,700
Rhode Island—Providence	157,390,800	146,520,500	146,520,500
New Hampshire—Manchester	13,753,927	12,760,777	12,760,777
Total (14 cities)	3,976,844,708	4,059,273,841	4,059,273,841

Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 9			1955	1954
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	178,606,795	165,090,348	+ 8.2	2,029,391,419	1,988,537,301	+ 2.1	24,342,917	18,773,895	+ 29.7	15,983,975	29,407,975
Binghamton	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	2,936,310	5,104,790
Buffalo	653,459,778	640,009,820	+ 2.1	6,151,861,555	5,909,503,192	+ 4.1	131,056,456	118,879,798	+ 10.2	87,720,804	99,937,257
Elmira	12,901,082	13,142,562	+ 1.8	123,019,052	126,604,944	+ 2.8	2,483,876	2,403,992	+ 3.3	2,388,757	2,059,362
Jamestown	14,617,189	15,112,946	+ 3.3	145,656,199	140,574,352	+ 3.6	2,670,108	3,356,812	+ 20.5	2,682,292	2,369,795
New York	51,378,594,208	48,710,578,220	+ 5.5	479,046,789,598	461,735,179,322	+ 3.7	11,019,400,060	9,210,326,353	+ 19.6	6,942,997,300	8,470,928,763
Rochester	188,682,984	178,925,420	+ 5.5	1,765,078,443	1,668,387,109	+ 5.8	35,968,667	34,189,510	+ 5.3	32,457,331	27,868,426
Syracuse	128,318,408	119,098,159	+ 7.7	1,134,814,530	1,014,684,667	+ 11.8	24,385,564	23,342,111	+ 4.5	15,757,039	15,970,702
Utica	27,853,555	27,037,763	+ 3.0	244,558,472	224,373,995	+ 9.0	—	—	—	—	—
Connecticut—Stamford	115,350,067	125,083,361	+ 7.8	1,181,177,689	1,161,706,358	+ 1.7	29,000,000	28,528,486	+ 1.7	20,591,985	21,450,333
New Jersey—Newark	320,951,691	327,922,756	+ 2.1	3,186,335,600	3,106,393,495	+ 2.6	74,207,453	72,304,765	+ 2.6	50,296,846	55,770,614
Northern New Jersey	369,307,983	359,971,754	+ 2.6	3,592,359,208	3,444,733,667	+ 4.3	70,323,032	68,264,282	+ 3.0	52,474,844	57,781,655
Total (11 cities)	53,388,643,746	50,681,973,109	+ 5.3	498,601,041,765	480,520,680,402	+ 3.8	11,413,858,133	9,580,370,004	+ 19.1	7,226,287,543	8,788,640,672
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	7,783,407	7,236,951	+ 7.6	83,323,638	78,638,812	+ 6.0	2,174,535	1,745,954	+ 24.5	1,998,146	1,899,449
Bethlehem	11,763,112	9,154,736	+ 28.5	93,861,412	84,958,731	+ 10.5	2,341,948	1,882,569	+ 24.4	1,847,795	1,559,905
Chester	9,617,652	9,775,990	+ 1.6	89,647,357	81,230,265	+ 10.3	2,112,697	1,926,469	+ 9.7	2,007,267	1,400,892
Harrisburg	39,277,968	41,095,064	+ 4.4	381,034,248	377,243,815	+ 1.0	—	—	—	—	—
Lancaster	20,452,769	21,031,451	+ 2.8	191,076,860	194,705,821	+ 1.9	4,378,733	4,217,527	+ 3.8	4,101,277	4,504,534
Lebanon	7,298,189	6,761,985	+ 7.9	67,410,841	61,987,710	+ 8.7	—	—	—	—	—
Philadelphia	4,713,000,000	5,855,000,000	+ 19.5	48,718,000,000	53,745,000,000	+ 9.4	1,006,000,000	1,105,000,000	+ 9.0	785,000,000	942,000,000
Reading	19,647,370	18,145,637	+ 8.3	174,859,149	179,518,292	+ 2.6	3,433,816	3,358,807	+ 2.2	3,464,758	3,018,624
Scranton	31,260,203	30,787,071	+ 1.2	302,444,033	296,305,552	+ 2.1	6,693,617	6,203,071	+ 7.9	6,044,960	5,833,090
Wilkes-Barre	18,024,727	16,734,969	+ 7.7	171,576,249	160,911,877	+ 6.6	3,180,254	3,624,582	+ 12.3	3,333,629	3,259,987
York	33,878,942	30,620,236	+ 10.6	305,650,472	310,073,801	+ 1.4	6,559,579	6,357,599	+ 3.2	4,694,109	5,742,961
Du Bois	1,615,688	1,601,170	+ 0.9	21,050,245	16,502,783	+ 27.6	—	—	—	—	—
Hazleton	6,869,911	6,290,536	+ 9.2	61,203,889	60,677,376	+ 0.9	—	—	—	—	—
Delaware—Wilmington	80,372,486	79,221,344	+ 1.5	757,213,110	756,196,652	+ 0.1	18,419,049	16,054,739	+ 14.7	12,377,218	11,041,975
New Jersey—Trenton	82,654,815	82,263,053	+ 0.5	780,620,164	730,365,068	+ 6.9	22,819,535	15,663,730	+ 45.7	9,938,547	10,275,622
Total (15 cities)	5,083,517,239	6,215,811,193	+ 18.2	52,198,971,667	57,134,314,555	+ 8.6	1,078,113,763	1,166,035,047	+ 7.5	835,007,706	990,537,039
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	57,433,055	56,665,385	+ 1.4	539,123,951	517,013,243	+ 4.3	15,375,675	10,470,881	+ 46.8	11,252,195	9,485,084
Cincinnati	1,275,353,413	1,322,150,902	+ 3.5	12,370,041,847	12,125,067,551	+ 2.0	261,637,161	270,659,781	+ 3.3	240,930,304	215,537,279
Cleveland	2,665,975,039	2,733,548,613	+ 2.5	25,306,035,028	24,206,505,539	+ 4.5	522,324,338	488,757,702	+ 6.9	410,578,575	365,709,628
Columbus	269,494,300	258,880,400	+ 4.1	2,493,643,300	2,361,488,800	+ 5.6	62,659,200	53,951,800	+ 16.1	46,663,600	45,262,400
Hamilton	19,013,855	18,678,627	+ 1.8	165,199,484	161,589,000	+ 2.2	—	—	—	—	—
Lorain	8,636,102	9,840,823	+ 12.2	82,010,338	79,386,604	+ 3.3	—	—	—	—	—
Mansfield	54,611,496	61,891,112	+ 11.8	509,892,114	528,173,938	+ 3.5	11,404,654	10,667,595	+ 6.9	10,891,744	7,115,447
Youngstown	66,130,795	64,794,548	+ 2.1	630,936,960	583,687,550	+ 8.1	13,364,757	13,718,684	+ 2.6	13,830,277	10,138,771
Newark	42,233,534	38,700,556	+ 9.1	423,727,274	395,079,218	+ 7.3	—	—	—	—	—
Toledo	162,397,623	165,467,226	+ 1.9	1,565,301,146	1,577,558,820	+ 0.5	—	—	—	—	—
Pennsylvania—Beaver County	4,225,830	4,451,107	+ 5.1	45,160,032	44,715,860	+ 1.0	—	—	—	—	—
Greensburg	3,307,097	3,246,394	+ 1.9	31,960,101	30,039,228	+ 6.4	—	—	—	—	—
Pittsburgh	2,179,184,329	2,160,182,029	+ 0.9	20,878,638,926	19,519,231,592	+ 7.0	439,732,644	445,612,176	+ 1.3	235,451,333	207,186,746
Erie	40,037,251	40,589,891	+ 1.4	387,037,985	380,206,008	+ 1.8	—	—	—	—	—
Oil City	28,439,571	24,768,079	+ 14.8	257,997,595	250,949,099	+ 2.8	—	—	—	—	—
Kentucky—Lexington	30,691,515	28,638,654	+ 7.2	266,791,193	263,080,251	+ 1.4	—	—	—	—	—
West Virginia—Wheeling	22,564,978	22,109,531	+ 2.1	206,092,176	189,342,134	+ 8.8	—	—	—	—	—
Total (17 cities)	6,929,729,783	7,014,603,877	+ 1.2	66,179,591,450	63,213,114,435	+ 4.7	1,326,499,029	1,293,838,619	+ 2.5	1,021,598,028	960,435,355
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	22,057,692	20,054,192	+ 10.0	201,038,021	187,371,898	+ 7.3	5,084,750	4,802,365	+ 5.9	3,234,840	3,971,411
Virginia—Norfolk	98,564,000	100,859,000	+ 2.3	988,508,422	922,992,000	+ 7.1	22,407,605	20,398,390	+ 9.8	22,255,000	17,390,000
Richmond	1,002,517,471	1,016,003,472	+ 1.3	8,881,519,031	8,414,533,143	+ 5.5	202,268,669	192,229,631	+ 5.2	171,917,893	171,899,934
South Carolina—Charleston	36,576,497	35,443,396	+ 3.2	341,559,476	337,391,300	+ 1.2	7,489,850	7,279,085	+ 2.9	6,611,677	5,551,665
Columbia	69,106,958	61,342,535	+ 12.7	644,594,239	586,710,721	+ 9.9	—	—	—	—	—
Maryland—Baltimore	1,617,913,467	1,651,690,873	+ 2.0	15,837,579,701	15,235,467,439	+ 4.0	338,451,732	312,103,108	+ 8.4	330,637,342	259,981,420
Frederick	6,330,142	6,292,371	+ 0.6	63,278,049	57,801,981	+ 9.5	—	—	—	—	—
District of Columbia—Washington	651,864,723	607,368,659	+ 7.3	5,952,477,165	5,607,206,549	+ 6.2	141,373,683	136,232,419	+ 3.8	103,150,337	96,523,118
Total (8 cities)	3,504,930,950	3,499,054,498	+ 0.2	32,910,554,104	31,349,475,031	+ 5.0	717,076,289	673,044,398	+ 6.5	637,807,089	555,317,548
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	125,205,359	122,245,560	+ 2.4	1,285,430,071	1,233,325,534	+ 4.2	27,874,414	27,732,312	+ 0.5	24,683,226	20,767,258
Nashville	474,723,858	578,728,834	+ 18.0	5,527,539,713	5,301,824,520	+ 4.3	125,499,092	111,210,406	+ 12.8	108,228,814	90,023,288
Georgia—Atlanta	1,806,600,000	1,833,100,000	+ 1.4	17,010,400,000	16,279,700,000	+ 4.5	388,600,000	358,300,000	+ 8.5	351,700,000	300,700,000
Augusta	29,709,364	30,849,200	+ 3.7	294,878,388	295,132,297	+ 0.1	5,553,418	6,668,663	+ 16.7	5,786,145	6,607,169
Columbus	26,578,923	26,488,633	+ 0.3	258,960,080	266,215,037	+ 2.7	—	—	—	—	—
Macon	28,923,675	29,851,062	+ 3.1	286,016,619	285,424,733	+ 0.2	5,878,448	6,866,349	+ 14.4	5,937,484	6,109,841
Florida—Jacksonville	996,201,392	953,927,902	+ 4.4	10,436,629,780	9,362,740,628	+ 11.5	215,044,652	205,946,126	+ 4.4	139,637,366	136,816,020
Tampa	96,245,207	77,888,462	+ 23.6	898,488,593	773,294,917	+ 16.2	—	—	—	—	—
Alabama—Birmingham	1,039,824,343	1,102,966,303	+ 5.7	9,376,810,148	8,509,493,809	+ 10.2	195,542,264	207,183,245	+ 5.6	138,093,177	135,313,937
Mobile	70,302,205	65,368,766	+ 7.5	660,538,771	600,370,442	+ 10.0	16,383,066	14,514,995	+ 12.9	12,442,389	9,680,208
Montgomery	34,349,596	30,350,460	+ 3.2	288,952,517	262,942,830	+ 9.9	—	—	—	—	—
Mississippi—Hattiesburg	31,384,000	29,241,000	+ 7.3	302,283,000	278,638,000	+ 8.5	—	—	—	—	—
Jackson	57,661,722	60,273,396	+ 4.3	572,831,795	548,591,949	+ 4.4	—	—	—	—	—
Meridian	10,696,143	9,306,322	+ 14.9	96,167,741	88,232,330	+ 9.0	—	—	—	—	—
Vicksburg	3,371,599	3,399,306	+ 0.8	30,675,911	28,676,861	+ 7.0	723,127	728,146	+ 0.7	659,180	555,932
Louisiana—New Orleans	973,186,374	977,252,824	+ 0.4	9,153,283,157	8,537,447,930	+ 7.2	203,456,079	210,261,032	+ 3.2	178,756,170	165,463,185
Total (16 cities)	5,804,963,760	5,931,238,030	+ 2.1	56,479,886,289	52,652,051,817	+ 7.3	1,184,555,560	1,149,411,274	+ 3.1	965,923,951	872,236,835
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	14,448,835	12,488,666	+ 15.7	133,990,362	121,956,254	+ 9.9	2,655,607	2,272,116	+ 16.9	1,958,003	2,158,862
Detroit	3,237,677,000	3,276,874,000	+ 1.2	32,679,772,000	31,826,979,000	+ 2.7	—	—	—	—	—
Flint	20,889,278	48,343,957	+ 56.8	411,364,277	428,700,394	+ 4.0	—	—	—	—	—
Grand Rapids	92,261,809	100,889,876	+ 8.6	871,553,322	862,574,956	+ 1.0	18,647,144	18,538,639	+ 0.5	15,950,408	13,533,778
Jackson	17,589,419	17,032,149	+ 3.3	174,073,845	162,808,084	+ 6.9	—	—	—	—	—
Lansing	48,224,173	44,476,549	+ 8.4	462,902,177	436,481,008	+ 6.1	11,603,055	10,720,843	+ 8.2	7,839,954	7,342,598
Muskegon	21,106,872	18,968,714	+ 11.3	194,307,465	189,957,283	+ 2.3	—	—	—	—	—
Bay City	13,452,246	13,403,649	+ 0.								

Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 9			1955	1954
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	47,290,916	49,191,615	— 3.9	453,171,510	419,821,191	+ 7.9	10,677,410	14,819,354	—28.0	10,838,803	9,337,957
Minneapolis	1,924,212,148	1,897,990,362	+ 1.4	17,398,366,582	16,311,337,561	+ 6.7	407,275,526	397,805,885	+ 2.4	366,708,964	324,599,391
Rochester	14,904,922	12,114,320	+23.0	131,130,796	107,925,414	+21.5	—	—	—	—	—
St. Paul	746,546,221	718,153,330	+ 4.0	6,509,922,855	6,183,889,448	+ 5.6	159,531,572	147,707,065	+ 8.0	135,946,974	116,862,090
Winona	5,124,954	4,417,035	+16.0	46,105,877	43,177,442	+ 6.8	—	—	—	—	—
Fergus Falls	2,591,276	1,878,896	+37.9	21,142,091	16,562,911	+27.6	—	—	—	—	—
North Dakota—Fargo	52,575,017	50,797,662	+ 3.5	432,966,562	397,362,353	+ 9.0	11,005,629	9,506,398	+15.8	8,463,891	9,085,286
Grand Forks	8,477,000	8,133,000	+ 4.2	70,015,000	61,102,000	+14.6	—	—	—	—	—
Minot	10,697,267	9,583,991	+11.6	88,280,808	72,506,291	+21.8	—	—	—	—	—
South Dakota—Aberdeen	22,565,016	22,371,088	+ 0.9	203,413,648	192,586,947	+ 5.6	5,227,523	5,313,855	— 1.6	4,724,612	3,815,572
Sioux Falls	37,279,804	38,228,784	— 2.5	339,599,555	325,654,951	+ 4.3	—	—	—	—	—
Huron	4,014,014	4,120,107	— 2.6	37,808,601	37,449,857	+ 1.0	—	—	—	—	—
Montana—Billings	33,472,357	34,333,445	— 2.5	265,963,900	277,572,818	— 4.2	8,342,800	7,108,219	+17.4	7,612,369	6,970,241
Great Falls	22,518,831	25,463,412	—11.6	211,984,871	197,462,798	+ 7.4	—	—	—	—	—
Helena	69,342,786	67,479,952	+ 2.8	577,125,164	551,351,175	+ 4.7	15,977,743	12,527,193	+27.5	14,280,346	14,858,416
Lewistown	2,856,201	2,807,526	+ 1.8	19,307,562	19,574,076	— 1.4	—	—	—	—	—
Total (16 cities)	3,004,470,730	2,947,064,515	+ 1.9	26,806,305,382	25,195,337,233	+ 6.4	618,038,403	594,787,969	+ 3.9	548,576,959	485,528,953
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,261,681	5,637,704	—24.4	40,007,475	44,949,362	—11.0	951,968	1,244,896	—23.5	862,544	1,024,923
Hastings	—	—	—	—	—	—	731,131	734,688	— 0.5	738,472	781,830
Lincoln	42,563,062	41,259,902	+ 3.2	435,836,246	415,574,066	+ 4.9	9,427,626	10,044,727	— 6.1	8,279,559	8,564,250
Omaha	748,543,524	714,697,245	+ 4.7	6,620,348,857	6,440,832,531	+ 2.8	171,203,675	153,976,817	+11.2	158,037,081	140,175,279
Kansas—Manhattan	4,592,692	4,552,843	+ 0.9	38,497,109	37,159,849	+ 3.6	—	—	—	—	—
Parsons	1,680,601	1,923,450	—12.6	17,415,649	17,286,699	+ 0.7	—	—	—	—	—
Topeka	33,565,742	53,478,878	—37.2	469,767,166	489,075,326	— 3.9	8,995,750	11,512,680	—21.9	12,305,914	9,483,896
Wichita	131,393,266	125,863,194	+ 4.4	1,251,819,913	1,187,799,255	+ 5.4	28,767,596	27,486,810	+ 4.7	27,361,645	22,520,379
Missouri—Joplin	5,717,522	6,549,686	—12.7	53,572,349	57,010,205	— 6.0	—	—	—	—	—
Kansas City	1,931,325,344	1,906,163,663	+ 1.3	17,631,811,890	17,219,582,455	+ 2.4	387,764,615	367,146,703	+ 5.6	302,240,209	331,172,994
St. Joseph	65,299,535	63,050,649	+ 3.6	573,770,695	535,704,723	+ 7.1	13,179,429	12,836,121	+ 2.7	9,944,915	11,498,281
Carthage	1,917,712	1,941,441	— 1.2	21,740,697	20,993,739	+ 3.6	—	—	—	—	—
Oklahoma—Tulsa	313,007,295	296,914,641	+ 5.4	3,108,281,493	2,836,620,334	+ 9.6	—	—	—	—	—
Colorado—Colorado Springs	30,362,275	28,692,292	+ 5.8	259,163,865	276,853,947	— 6.4	5,135,481	5,608,275	— 8.4	4,977,782	7,746,922
Denver	955,563,714	865,169,100	+10.4	8,559,289,178	7,819,970,146	+ 9.5	—	—	—	—	—
Total (14 cities)	4,269,793,965	4,115,894,686	+ 3.7	39,081,322,582	37,399,412,537	+ 4.5	626,157,271	590,591,718	+ 6.0	524,748,121	532,968,756
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	52,812,809	45,700,516	+15.6	505,904,931	478,741,139	+ 5.7	11,135,794	10,204,396	+ 9.1	11,673,511	9,762,711
Beaumont	27,780,779	27,886,476	— 0.4	267,849,697	246,739,411	+ 8.6	—	—	—	—	—
Dallas	2,055,258,586	2,030,403,714	+ 1.2	19,734,908,093	18,820,244,866	+ 4.9	448,310,182	405,251,642	+10.6	383,233,914	321,927,403
El Paso	248,377,170	228,170,870	+10.3	2,168,286,481	1,951,099,647	+11.1	—	—	—	—	—
Ft. Worth	178,622,498	191,146,028	— 6.6	1,715,911,812	1,690,535,366	+ 1.5	40,409,160	41,552,385	— 2.8	35,420,916	31,270,317
Galveston	38,130,000	39,457,000	— 3.4	370,763,000	339,635,000	+ 9.2	7,922,000	8,937,000	—11.4	6,521,000	6,425,000
Houston	1,743,927,891	1,877,873,851	— 7.1	17,597,348,295	17,256,609,526	+ 2.0	—	—	—	—	—
Port Arthur	9,229,529	7,868,729	+17.3	93,494,967	81,605,136	+14.6	—	—	—	—	—
Wichita Falls	32,112,825	29,451,320	+ 9.0	298,487,036	313,562,232	— 4.8	6,993,531	5,904,695	+18.4	6,343,555	5,720,585
Texarkana	9,937,065	10,852,398	— 8.4	90,078,521	89,934,980	+ 0.2	—	—	—	—	—
Louisiana—Shreveport	61,034,880	72,302,217	—15.6	597,168,687	715,182,101	—16.5	15,509,600	17,138,840	— 9.5	12,320,044	11,352,672
Total (11 cities)	4,457,224,032	4,558,113,119	— 2.2	43,440,181,520	41,983,889,404	+ 3.5	530,280,267	488,988,958	+ 8.4	455,512,940	389,058,688
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,830,932	7,582,837	+16.5	82,409,384	73,593,231	+12.0	—	—	—	168,251,797	159,101,024
Seattle	945,228,383	902,679,804	+ 4.7	8,780,966,837	8,198,412,128	+ 7.1	189,171,702	166,429,292	+13.7	6,018,687	5,669,371
Yakima	32,037,742	26,270,752	+22.0	247,312,888	228,854,886	+ 8.1	6,429,204	5,026,268	+27.9	—	—
Idaho—Boise	46,252,471	45,223,407	+ 2.3	432,641,712	425,025,611	+ 1.8	—	—	—	—	—
Oregon—Eugene	15,477,000	16,036,000	— 3.5	156,739,000	159,943,000	— 2.0	—	—	—	156,655,845	145,046,436
Portland	870,675,810	884,798,173	— 1.6	8,345,925,461	8,301,660,180	— 0.5	187,788,334	179,664,389	+ 4.5	—	—
Utah—Ogden	24,895,207	23,759,615	+ 4.8	236,597,885	223,094,892	+ 6.2	—	—	—	—	—
Salt Lake City	438,324,045	410,453,712	+ 6.8	4,132,923,527	3,747,589,042	+10.3	109,061,804	100,172,933	+ 8.9	88,611,361	72,268,110
Arizona—Phoenix	228,878,042	219,631,711	+ 4.2	2,126,412,262	1,901,268,945	+11.8	—	—	—	—	—
California—Bakersfield	(b)	54,128,347	—	(b) 408,278,448	481,216,049	—	—	—	—	—	—
Berkeley	52,044,669	49,822,364	+ 4.5	451,958,936	419,397,451	+ 7.8	—	—	—	24,822,244	22,451,791
Long Beach	130,070,647	129,860,630	+ 0.2	1,272,298,930	1,186,457,303	+ 7.2	29,674,497	27,197,116	+ 9.1	—	—
Modesto	33,564,146	34,537,004	— 2.8	298,368,737	282,282,503	+ 5.7	—	—	—	16,472,509	14,754,511
Pasadena	87,173,094	76,898,391	+13.4	818,000,739	755,118,796	+ 8.3	18,779,355	17,394,281	+ 8.0	596,099,368	531,991,195
Riverside	24,303,494	22,303,094	+ 9.0	233,828,288	211,256,799	+10.7	—	—	—	25,863,315	13,378,389
San Francisco	2,965,286,618	3,045,693,821	— 2.6	29,006,302,798	27,997,184,814	+ 3.6	655,325,190	592,102,578	+10.7	7,576,201	6,920,638
San Jose	131,875,729	127,100,456	+ 3.8	1,161,316,940	1,054,444,781	+10.1	31,683,820	27,349,231	+15.8	12,608,897	12,535,094
Santa Barbara	40,200,410	36,540,933	+10.0	366,828,071	312,367,310	+17.4	10,453,527	8,473,503	+23.4	—	—
Stockton	60,838,642	69,872,017	—12.9	555,585,424	529,138,903	+ 5.0	15,764,243	17,322,109	— 9.0	—	—
Total (19 cities)	6,135,957,081	6,183,193,068	— 0.8	59,114,696,267	56,488,306,624	+ 4.7	1,254,131,676	1,141,121,700	+ 9.1	1,101,980,224	984,106,554
Grand Total (179 cities)	110,395,388,001	109,338,052,000	+ 1.0	1,043,798,503,461	1,010,686,815,155	+ 3.3	21,857,121,309	19,609,112,001	+11.5	15,663,800,102	16,896,308,024
Outside New York	59,016,793,793	60,627,473,780	— 2.7	564,751,713,863	548,951,635,833	+ 2.9	10,837,721,249	10,398,785,648	+ 4.2	9,720,802,802	8,425,379,261

*Estimated. (a) Clearings operations discontinued. (b) Clearings figures no longer available. 1957 year-to-date figures are for eight months only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 8, 1957 TO NOVEMBER 14, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 8 \$	Monday Nov. 11 \$	Tuesday Nov. 12 \$	Wednesday Nov. 13 \$	Thursday Nov. 14 \$
Argentina, peso—					
Official	.0555555*		.0555555*	.0555555*	.0555555*
Free	.0250666		.0252259	.0251918	.0252136
Australia, pound	2.231324		2.232320	2.232569	2.231822
Austria, schilling	.0385356*		.0385356*	.0385356*	.0385356*
Belgium, franc	.0199843		.0199812	.0199875	.0199750
Canada, dollar	1.040781		1.041031	1.040937	1.041093
Ceylon, rupee	.209325		.209275	.209350	.209262
Finland, marka	.00311807*		.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*		.00285795*	.00285795*	.00285795*
Franc (Free)	.00237500		.00237562	.00237562	.00237562
Germany, Deutsche mark	.238000		.238000	.238000	.238000
India, rupee	.209440		.209470	.209384	.209384
Ireland, pound	2.800312		2.801562	2.801875	2.800937
Japan, yen	.00277912*		2.80277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.325600		.325750	.325700	.325666
Mexico, peso	.0800560*		.0800560*	.0800560*	.0800560*
Netherlands, guilder	.263425		.263550	.263580	.263650
New Zealand, pound	2.772586		2.773824	2.774133	2.773205
Norway, krona	.140080*		.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*		.496950*	.496950*	.496950*
Portugal, escudo	.0349000*		.0349000*	.0349000*	.0349000*
Sweden, krona	.193283*		.193283*	.193283*	.193283*
Switzerland, franc	.233350		.233350	.233350	.233350
Union of South Africa, pound	2.789850		2.791095	2.791407	2.790473
United Kingdom, pound sterling	2.800312		2.801562	2.801875	2.800937

creased \$51,000,000. Holdings of "other" securities decreased \$155,000,000, of which \$126,000,000 was in New York City.

Demand deposits adjusted decreased \$491,000,000 in New York City, \$149,000,000 in the Chicago district, and by smaller amounts in all but one of the other districts. Time deposits decreased \$31,000,000.

Borrowings from Federal Reserve Banks decreased \$38,000,000 and borrowings from others decreased \$36,000,000. Loans to banks decreased \$60,000,000.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 6, 1957	Increase (+) or Decrease (-) Since Oct. 20, 1957	Nov. 7, 1956
ASSETS—			
(In millions of dollars)			
Loans and investments adjusted†	86,277	+ 466	+ 675
Loans adjusted†	53,535	+ 79	+ 1,326
Commercial and industrial loans	31,301	+ 3†	+ 1,665
Agricultural loans	450	+ 2	+ 35
Loans to brokers and dealers for purchasing or carrying securities	1,554	+ 88	+ 416
Other loans for purchasing or carrying securities	1,102	+ 4†	+ 96
Real estate loans	8,751	+ 7	+ 106
Other loans	11,437	+ 26	+ 496
U. S. Government securities total	24,959	+ 232	+ 793
Treasury bills	1,011	+ 145	+ 381
Treasury certificates of indebtedness	1,584	+ 16	+ 759
Treasury notes	4,411	+ 20	+ 1,012
U. S. bonds	17,953	+ 51	+ 921
Other securities	7,783	+ 155	+ 142
Loans to banks	1,300	+ 60	+ 263
Reserves with Federal Reserve Banks	13,176	+ 191	+ 265
Cash in vault	973	+ 80	+ 17
Balances with domestic banks	2,335	+ 9	+ 169
LIABILITIES—			
Demand deposits adjusted	54,800	+ 1,005	+ 788
Time deposits except U. S. Government	28,943	+ 31	+ 1,944
U. S. Government deposits	1,573	+ 287	+ 429
Interbank demand deposits:			
Domestic banks	10,773	+ 619	+ 373
Foreign banks	1,699	+ 15	+ 114
Borrowings:			
From Federal Reserve Banks	551	+ 38	+ 455
From others	851	+ 36	+ 83

†Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross.

‡Oct. 30 figures revised (New York District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

	Nov. 13, 1957	Increase (+) or Decrease (-) Since Nov. 6, 1957	Nov. 14, 1956
ASSETS—			
Gold certificate account	21,301,391	+ 23,999	+ 825,999
Redemption fund for F. R. notes	845,208	+ 778	+ 10,000
Total gold certificate reserves	22,046,599	+ 24,777	+ 815,999
F. R. notes of other banks	360,077	+ 14,540	+ 38,650
Other cash	344,895	+ 16,715	+ 18,034
Discounts and advances	450,145	+ 238,580	+ 75,363
Industrial loans	600	+ 13	+ 209
Acceptances:			
Bought outright	17,576	+ 1,161	+ 2,508
Held under repurchase agreement			+ 7,059
U. S. Government securities:			
Bought outright—			
Bills	596,973		+ 418,547
Certificates	19,933,612		+ 9,000,913
Notes			+ 9,153,913
Bonds	2,801,750		
Total bought outright	23,332,335		+ 571,547
Held under repurchase agreement	72,900	+ 164,500	+ 31,300
Total U. S. Govt. securities	23,405,235	+ 164,500	+ 540,247
Total loans and securities	23,873,556	+ 401,886	+ 474,660
Due from foreign banks	12		+ 10
Uncollected cash items	5,182,870	+ 592,287	+ 245,586
Bank premises	82,941	+ 62	+ 10,665
Other assets	235,334	+ 13,830	+ 117,463
Total assets	52,126,284	+ 197,815	+ 95,629
LIABILITIES—			
Federal Reserve notes	27,014,221	+ 120,203	+ 179,499
Deposits:			
Member bank reserves	18,363,551	+ 350,747	+ 151,726
U. S. Treasurer—genl. acct.	482,239	+ 64,486	+ 66,963
Foreign	323,448	+ 29,338	+ 18,106
Other	336,619	+ 86,345	+ 31,965
Total deposits	19,505,857	+ 229,254	+ 70,904
Deferred availability cash items	4,232,545	+ 293,256	+ 117,615
Other liab. & accrued dividends	21,502	+ 728	+ 147
Total liabilities	50,774,125	+ 183,477	+ 9,167
CAPITAL ACCOUNTS—			
Capital paid in	341,447	+ 211	+ 20,617
Surplus (Section 7)	747,593		+ 53,981
Surplus (Section 13b)	27,543		
Other capital accounts	235,576	+ 14,127	+ 30,198
Total liab. & capital accts.	52,126,284	+ 197,815	+ 95,629
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.4%	+ .2%	+ 1.7%
Contingent liability on acceptances purchased for foreign correspondents	62,605	+ 3,018	+ 10,731
Industrial loan commitments	1,121	+ 13	+ 1,055

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Commodore Hotel, Inc., common stock	Jan 7	1627
Hotel St. George Corp.—		
1st mtg. 4½% sinking fund bonds due Oct. 1, 1960	Nov 22	2050
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Cluett, Peabody & Co., Inc., 7% preferred stock	Dec 31	1952
Coleman Engineering Co., Inc.—		
6% convertible debentures due April 1, 1970	Dec 1	2047
Detroit & Toledo Shore Line RR—		
3½% 1st mortgage bonds, series A, due Dec. 1, 1962	Dec 1	2048
Jacksonville Terminal Co.—		
3½% 1st mtg. bonds, series A, due Dec. 1, 1977	Dec 1	1739
North Warren Corp., \$3 cum. conv. pref. stock	Nov 29	1544
Piedmont & Northern Ry.—		
3½% mortgage bonds due Dec. 1, 1966	Dec 1	1958
Pittston Co.—		
5% coll. trust s. f. notes, series B, due June 1, 1968	Dec 1	1958
Texas Co., 2½% debentures due June 1, 1971	Dec 1	2094
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Foote Mineral Co., 5% cumulative preferred stock	Nov 30	1954
Laurentide Acceptance Corp., Ltd.—		
5½% series A and series B debentures	Nov 22	1955
Montreal Apartments Ltd.—		
1st (closed) mtg. 4½% bonds, due Jan. 1, 1964	Nov 20	1849
Pennsylvania & Southern Gas Co.—		
5½% 1st lien and collateral trust, series D, bonds due March 1, 1968	Dec 1	2052

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Minnesota Power & Light, com. (increased)	40c	12-2	11-12
5% preferred (quar.)	\$1.25	1-2	12-16
Mississippi Power Co., 4.30% pfd. (quar.)	\$1.10	1-2	12-16
\$4.60 preferred (quar.)	\$1.15	1-2	12-16
Missouri-Kansas Pipe Line, common	90c	12-17	11-29
Class B	24½c	12-17	11-29
Missouri Utilities, common (quar.)	34c	12-2	11-18
5% preferred (quar.)	\$1.25	12-2	11-18
Mitchell (Robert) Co. Ltd., class A (accum.)	\$25c	12-15	11-15
Modern Containers, Ltd., class A (quar.)	\$25c	1-2	12-20
Molybdenum Corp. of America (quar.)	15c	12-29	12-6
Monarch Machine Tool Co. (quar.)	30c	12-2	11-16
Monanto Chemical Co., common (quar.)	25c	12-16	11-25
Stock dividend	2½c	12-16	11-25
Moore-Handley Hardware Co.			
5% preferred (quar.)	\$1.25	12-2	11-15
Moore-McCormack Lines (quar.)	37½c	12-14	11-29
Moore Products, common (quar.)	7½c	12-2	11-15
5% preferred (quar.)	\$1.25	12-2	11-15
Morgan (Henry), Ltd., & Co., com. (quar.)	\$22½c	12-2	11-6
4½% preferred (quar.)	\$1.19	12-2	11-6
Morgan (J. P.) & Company (quar.)	\$2.50	12-10	11-18
Montana-Dakota Utilities, common (quar.)	25c	1-1	11-29
4½% preferred (quar.)	\$1.12½	1-1	11-29
4.70% preferred (quar.)	\$1.17½	1-1	11-29
Morrison-Knudsen Co. (quar.)	40c	12-1	11-1
Motor Finance Corp. (quar.)	\$1	11-30	11-9
Motor Wheel Corp. (quar.)	40c	12-10	11-14
Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-2
Munsingwear, Inc., common (quar.)	30c	12-15	11-21
5½% preferred (quar.)	26¼c	12-15	11-21
Murphy (G. C.) Co. (quar.)	50c	12-2	11-15
Year-end	12½c	12-2	11-15
Murray Corp. of America (quar.)	50c	12-13	12-5
Muskegon Motor Specialties—			
\$3 convertible class A preferred (quar.)	50c	12-2	11-15
Preferred B (initial) (quar.)	25c	12-2	11-15
Mutual Income Foundation—			
Beneficial shares	13c	11-25	10-31
Myers (F. E.) & Bros. (extra)	40c	11-29	11-15
Nachman Corp.	25c	12-13	12-6
Nashville & Decatur RR—			
7½% guaranteed (s-a)	93½c	1-2	12-20
National Acme Co. (quar.)	50c	11-22	11-6
Extra	50c	11-22	11-6
National Airlines (quar.)	25c	11-22	11-13
National Aluminate Corp. (quar.)	30c	12-10	11-20
National Biscuit Co., common (quar.)	50c	1-15	12-17
Extra	20c	12-16	11-15
7% preferred (quar.)	\$1.75	11-29	11-12
National By-Products Inc.	10c	11-27	11-9
National Can Corp. (stock dividend)	6½c	11-22	10-22
National Cylinder Gas, common (quar.)	45c	12-10	11-12
4½% preferred (quar.)	\$1.07	12-1	11-12
4¾% preferred (quar.)	\$1.18½	12-1	11-12
National Dairy Products (quar.)	45c	12-10	11-18
National Distillers & Chemical Corp.—			
Common (quar.)	25c	12-2	11-12
4½% preferred (quar.)	\$1.06½	12-16	11-15
National Drug & Chemical Co. of Canada, Ltd., (quar.)	\$20c	12-2	11-8
National Food Products (quar.)	27½c	12-10	11-29
Stock dividend	2½c	1-17	1-3
National Gypsum Co., common (quar.)	50c	1-2	12-6
Stock dividend	2½c	1-2	12-6
\$4.50 preferred (quar.)	\$1.12½	12-2	11-15
National Hosiery Mills, Ltd., class B	18c	1-2-58	12-6
Class A (quar.)	35c	1-2-58	12-6
National Lead Co., 7% pfd. A (quar.)	\$1.75	12-13	11-15
National Malleable & Steel Castings (quar.)	50c	12-10	11-15
Stock dividend	10½c	1-6-58	12-16
National-Standard Co. (quar.)	40c	1-2	12-16
National Starch Products, Inc. (quar.)	25c	11-26	11-12
National Tea Co. (quar.)	50c	12-1	11-14
National Union Fire Insur. Co. (Pittsburgh) Quarterly	50c	12-23	12-2
Neisner Bros. (quar.)	20c	12-14	11-29
Year-end	20c	12-14	11-29
Nekoosa-Edwards Paper (quar.)	30c	12-31	11-27
Neon Products Canada, Ltd. (quar.)	\$15c	1-17-58	1-3
Nestle-Le Mur Co. (quar.)	7c	12-16	12-2
Stock dividend	50½c	12-23	12-9
New Dickerson Mines, Ltd.	15c	11-25	10-25
New Haven Water Co. (increased quar.)	85c	1-2	12-16
New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-1	12-6
4.05% preferred (quar.)	\$1.01¼	1-1	12-6
New Jersey Zinc Co. (reduced)	25c	12-9	11-8
New York Air Brake (quar.)	40c	11-29	11-15
New York Central RR. (stock div.)			
One share of Reading Co. 2nd preferred stock for each 65 shares held		12-20	11-15
New York State Electric & Gas			
3¾% preferred (quar.)	93½c	1-1-58	12-6
4½% preferred (1949 series)	\$1.12½	1-1-58	12-6
\$4.50 preferred (quar.)	\$1.12½	1-1-58	12-6
Newark Telephone (Ohio) (quar.)	\$1	12-10	11-30
Newfoundland Light & Power, com. (quar.)	145c	12-2	11-11
5% preferred (quar.)	\$1.25	12-2	11-11
Niagara Share Corp. (Mo.) (21c from accumulated undistributed capital gains and 14c from current net investment income)	35c	12-13	11-29
Niagara Wire Weaving Co., Ltd.—			
Class A (initial quar.)	15c	1-2	12-6
Year-end	15c	1-2	12-6
Class B (initial quar.)	15c	1-2	12-6
Year-end	15c	1-2	12-6
Nopco Chemical Co., 4% preferred A (quar.)	\$1	12-2	11-20
Norfolk & Southern Ry. (stock div.)	5½c	12-20	12-2
(Subject to approval of I.C.C.)			
Norfolk & Western Ry. (quar.)	90c	12-10	11-12
Extra	40c	12-10	11-12
North American Car Corp. (increased quar.)	45c	12-10	11-21
North American Cement Corp., cl. A (quar.)	15c	12-18	12-3
Stock dividend	10½c	12-18	12-3
Class B (quar.)	15c	12-18	12-3
Stock dividend	10½c	12-18	12-3
North American Coal Corp.	15c	12-12	11-28
North American Investment, 6% pfd. (quar.)	37½c	12-20	11-29
5½% preferred (quar.)	34½c	12-20	11-29
North Canadian Oils, 5½% pfd. (initial)	\$1.38	12-1	11-16
North Penn RR. (quar.)	\$1	11-25	11-16
North Shore Gas (Illinois) (increased)	22½c	13-2	11-6
North Star Oil, Ltd., common (quar.)	115c	12-14	11-15
\$2.50 pfd. (1956 series) (quar.)	\$62½c	1-2	12-3
Northam Warren Corp.—			
\$3 convertible preference (quar.)	75c	12-2	11-15
Northern Illinois Corp. (extra)	20c	12-20	12-2
Northern Insurance Co. (N. Y. C.) (quar.)	70c	11-22	11-6
Northern Natural Gas, com. (increased)	70c	12-20	11-29
5.80% preferred (initial)	\$1.337	1-1	12-20
5½% preferred (quar.)	\$1.37½	1-1	12-20
Northern Oklahoma Gas (quar.)	25c	11-15	11-1
Northeastern Water Co.—			
\$4 prior preferred (quar.)	\$1	12-1	11-15
Northern Central Ry. (semi-annual)	\$2	1-15-58	12-31
Northern Indiana Public Service—			
Common (increased)	50c	12-20	11-22
4.40% preferred (quar.)	44c	12-30	11-22
Northern Quebec Power, Ltd., com. (quar.)	140c	1-24	12-31
5½% first preferred (quar.)	169c	12-16	11-21
Northwest Bancorporation (quar.)	70c	11-25	11-6
Extra	10c	11-25	11-6
Northwestern Public Service Co.—			
Common (quar.)	25c	12-2	11-15
4½% preferred (quar.)	\$1.12½	12-2	11-15
5½% preferred (quar.)	\$1.31½	12-2	11-15
Norwich Pharmaceutical Co. (increased)	30c	12-10	11-6
Extra	10c	12-10	11-6
O'Keefe Copper, Ltd., ordinary (interim)	5c	12-13	12-6
(Equal to approximately 70 cents per American share. Union of South Africa non-resident tax of 6/10% will be deducted.)			
Oak Mtg. Co. (quar.)	35c	12-13	11-29
Official Films (s-a)	5c	12-2	11-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Penobscot Chemical Fibre—				Rohm & Haas Co., common (quar.)	50c	12-1	11-8	Southwestern States Telephone, com. (quar.)	30c	12-1	11-11	
Voting common (quar.)	20c	12-2	11-15	Stock dividend	3%	12-27	11-22	\$1.28 preferred (quar.)	32c	12-1	11-11	
Non-voting common (quar.)	20c	12-2	11-15	4% preferred A (quar.)	\$1	12-1	11-8	\$1.32 preferred (quar.)	33c	12-1	11-11	
Peoples Drug Stores Inc. (quar.)	50c	12-27	12-2	Rolland Paper, Ltd., class A (quar.)	120c	12-2	11-15	Spartan Corp., 6% preferred (quar.)	\$1.50	12-15	11-30	
Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19	Class B (quar.)	110c	12-2	11-15	Spencer Chemical Co., common (quar.)	60c	12-1	11-8	
Peoples Telephone Corp. (Pa.), 4½% pfd.	\$1	12-1	11-22	4½% preferred (quar.)	\$1.06¼	12-16	12-2	\$4.20 preferred (quar.)	\$1.05	12-1	11-8	
Pepsi-Cola General Bottlers (quar.)	15c	11-20	11-10	Rolls-Royce (year-end)	5%	12-24	11-8	Spencer, Kellogg & Sons Inc. (quar.)	20c	12-10	11-1	
Perfect Circle Co. (quar.)	25c	12-2	11-1	Rose Marie Reid, com. (quar.)	15c	12-17	11-18	Spencer Shoe Corp. (stock dividend)	5%	12-31	12-24	
Perfex Corp., 4½% pfd. (quar.)	\$1.12½	12-1	11-21	Ross Gear & Tool (quar.)	30c	11-30	11-15	Sperry Rand Corp., common (quar.)	20c	12-31	11-7	
Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	12-2	11-20	Extra	30c	11-30	11-15	\$4.50 preferred (quar.)	\$1.12½	1-2	11-7	
Pennsylvania Pipeline (increased)	7½c	12-20	12-3	Roxbury Carpet Co. (quar.)	30c	2-10-58	1-31	Spiegel Inc., common (quar.)	25c	12-16	11-29	
Peter Paul, Inc. (quar.)	50c	12-10	11-22	Royal Crown Bottling Co. of Louisville (Ky.)	12½c	12-1	11-15	\$4.50 preferred (quar.)	\$1.12½	12-16	11-29	
Petersburg & Hopewell Gas (quar.)	25c	12-2	11-11	5% preferred (quar.)	\$0.39539	12-2	11-7	Spokane International RR. (quar.)	30c	12-13	12-2	
Pfandler Permutit (initial)	35c	12-16	12-4	Royal Dutch Petrol. Co. (20 Guilders shs.)	16½c	12-1	11-15	Spoolless Company (quar.)	25c	12-5	11-25	
Pheps Dodge Corp. (quar.)	75c	12-10	11-19	Royalite Oil, Ltd. (quar.)	5c	12-4	11-4	Standard Brands, Inc., common (quar.)	50c	12-16	11-15	
Pheoff Manufacturing (quar.)	25c	12-2	11-16	Royalties Management Corp.	5c	12-4	11-4	Extra	25c	12-16	11-15	
Philadelphia Electric Co., common (quar.)	50c	12-20	11-19	Extra	10c	11-22	11-8	\$3.50 preferred (quar.)	87½c	12-16	11-16	
\$1 preference common (quar.)	25c	12-20	11-19	Rudy Mfg. (Mich.)	5%	11-27	11-13	Standard Dredging Corp.	40c	12-1	11-20	
Phila., Germantown & Norristown RR. Co.—				Stock dividend	\$1.12½	1-2	12-10	Standard Forgings Corp. (quar.)	25c	11-27	11-8	
Quarterly	\$1.50	12-4	11-20	Ruppert (Jacob), 4½% preferred (quar.)	\$2.25	1-2-58	12-13	Standard Oil Co. of California (Del.) (quar.)	50c	12-10	11-8	
Quarterly	\$1.50	3-4-58	2-20	Russell-Miller Milling Co., 4½% pfd. (s-a)	\$1.25	12-30	12-10	Standard Oil Co. of Indiana (quar.)	35c	12-20	11-13	
Philadelphia Suburban Transportation—				Rutland Railway Corp., 5% pfd. (accum.)	10c	12-6	11-15	Standard Oil Co. (New Jersey) (One share of Standard Oil (New Jersey) for each 70 shares held)	60c	12-20	11-13	
Quarterly	20c	11-30	11-15	Ryan Aeronautical Co. (quar.)	\$1	12-12	11-30	Standard Oil Co. (New Jersey)	62½c	12-10	11-18	
Philadelphia Suburban Water, com. (quar.)	12½c	12-2	11-8	Sabine Royalty Corp. (s-a)	25c	11-30	11-18	Standard Packaging Corp.	40c	12-2	11-15	
Stock dividend	5%	12-2	11-8	Safeway Steel Products Inc. (quar.)	11-13	11-6		Stanley Warner Corp. (quar.)	25c	12-27	11-12	
3.65% preferred (quar.)	91½c	12-2	11-8	Safeway Stores—				State Fuel Supply Co. (quar.)	15c	12-10	11-19	
3.95% preferred (quar.)	98½c	12-2	11-8	Stock dividend of two additional shares	25c	11-30	11-18	Stattler Hotels Delaware Corp. (quar.)	35c	12-2	11-15	
4.95% preferred (quar.)	\$1.23½	12-2	11-8	\$1.66 2.3 par value for each 25 par				Stauffer Chemical (quar.)	45c	12-2	11-8	
5% preferred (quar.)	\$1.25	12-2	11-8	value share held				Stock dividend	2%	12-2	11-8	
Philadelphia Title Insurance Co.	60c	11-30	11-15	New common (initial quar.)	25c	12-20	11-27	Sterling Aluminum Products (quar.)	25c	12-14	11-30	
Philadelphia & Trenton RR (quar.)	\$2.50	1-10-58	12-31	4% preferred (quar.)	\$1	1-1	11-27	Sterling Drug Inc. (quar.)	35c	12-3	11-18	
Philadelphia Long Distance Telephone Co.—				4.30% preferred (quar.)	\$1.07½	1-1	11-27	Extra	10c	12-2	11-18	
Quarterly	12½c	1-15-58	12-16	St. Lawrence Corp. Ltd., common (quar.)	125c	1-25	12-27	Sterling Precision Corp.	12½c	12-1	11-15	
Philips Petroleum (quar.)	42½c	12-2	11-1	5% preferred A (quar.)	\$1.25	1-25	12-27	5% preferred A (quar.)	50c	12-3	11-15	
Phoenix Glass Co. (monthly)	8½c	11-25	10-15	St. Louis-San Francisco Ry. Co.	\$1.25	12-16	12-2	Stetson (John B.) Co., 8% pfd. (quar.)	50c	12-3	11-15	
Monthly	8½c	12-20	10-15	\$5 preferred (quar.)	37½c	12-16	12-2	Stecher-Traug Lithograph—				
Pillsbury Mills Inc., com. (quar.)	62½c	12-2	11-11	St. Paul Fire & Marine Insurance (quar.)	30c	1-17	3-10	5% preferred (quar.)	\$1.25	12-31	12-14	
\$4 preferred (quar.)	\$1	1-15-58	1-2	St. Regis Paper Co., common	35c	12-1	11-1	Sterchl Bros. Stores (quar.)	125c	12-10	11-26	
Pioneer Natural Gas (quar.)	35c	12-5	11-22	\$4.40 1st preferred series A (quar.)	\$1.10	1-1	12-6	Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-2-58	12-11	
Pittney-Bowes, Inc., common (quar.)	40c	12-12	11-27	San Jose Water Works, common (quar.)	60c	12-2	11-8	Stewart-Warner Corp. (quar.)	50c	12-7	11-8	
4½% preferred B (quar.)	53½c	1-2	12-20	4½% preferred A (quar.)	29½c	12-2	11-8	Stock dividend	5%	12-7	11-8	
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-2	11-19	4.70% preferred C (quar.)	29½c	12-2	11-8	Stix, Eber & Fuller, common (quar.)	30c	12-10	11-29	
\$5 preferred (quar.)	\$1.25	12-2	11-19	4.70% preferred D (quar.)	29½c	12-2	11-8	7% preferred (quar.)	43½c	12-31	12-16	
\$4.80 preferred (quar.)	\$1.20	12-2	11-19	Savage Industries, Inc. (Ariz.), common	10c	11-30	11-20	Stonegate Coke & Coal Co. (quar.)	35c	12-3	11-15	
Pittsburgh Plate Glass (year-end)	\$1.10	12-20	11-29	75c preferred (quar.)	18½c	11-30	11-20	Stouffer Corp. (quar.)	10c	11-30	11-15	
Pittsburgh Steel Co., common (quar.)	25c	12-2	11-8	\$1.30 preferred (quar.)	32½c	1-1	1-20	Stock dividend	4%	2-28-58	2-14	
Stock dividend	1%	12-2	11-8	Scherling Corp., new common (initial)	30c	11-18	11-4	Stuart (D. A.) Oil Co., Ltd. (quar.)	25c	12-2	11-18	
5½% preferred A (quar.)	\$1.25	12-2	11-8	Schlage Lock Co. (stock dividend)	5%	12-16	12-2	Suburban Propane Gas	5.20% preferred (quar.)	65c	12-1	11-15
5½% prior 1st preferred (quar.)	\$1.37½	12-2	11-8	Schwitzer Corp.—				Sun Oil Co. (quar.)	25c	12-10	11-6	
Pittsburgh & West Virginia Ry. (quar.)	40c	12-16	11-13	5½% preferred A (quar.)	27½c	2-1-58	1-17	Stock dividend	6%	12-10	11-6	
Extra	20c	12-16	11-18	5½% preferred A (quar.)	27½c	5-1-58	4-17	Sun Ray Drug Co., common (quar.)	5c	12-2	11-15	
Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	12-2	11-20	5½% preferred A (quar.)	27½c	8-1-58	7-17	6% preferred (quar.)	37½c	12-2	11-15	
7% preferred (quar.)	\$1.75	3-3-58	2-20	Secit & Fetzner (quar.)	35c	1-2	12-20	Sunray Mid-Continent Oil, common (quar.)	35c	12-20	11-15	
7% preferred (quar.)	\$1.75	1-2-58	12-10	Scott Paper Co., common (quar.)	50c	1-10	11-15	4½% preferred A (quar.)	28½c	12-1	11-8	
Common (quar.)	\$1.75	1-2-58	12-10	\$3.40 preferred (quar.)	85c	2-1	1-17	5½% 2nd preferred (1955 series) (quar.)	\$1.40	12-1	11-8	
Plymouth Oil Co. (quar.)	40c	12-23	11-8	\$4 preferred (quar.)	\$1	2-1	1-17	Sunshine Biscuits (quar.)	5c	12-5	11-1	
Stock dividend	2%	12-23	11-8	Scovill Manufacturing, 3.65% pfd. (quar.)	91½c	12-1	11-14	Sutherland Paper Co. (quar.)	50c	12-14	11-15	
Polaroid Corp., new common (initial quar.)	5c	12-24	12-9	Scripto, Inc., class A (quar.)	12½c	12-10	12-3	Sylvania Electric Products, common (quar.)	60c	12-23	12-2	
First payment following a 300% stock dividend paid on Oct. 10.				Searle (G. D. Co.), increased (quar.)	30c	11-20	11-5	\$4 preferred (quar.)	\$1	1-2	12-2	
5% 1st preferred (quar.)	62½c	12-24	12-9	Seythies & Co., Ltd., common (quar.)	125c	12-1	11-12	Sylvanite Gold Mines Ltd. (s-a)	14c	1-2	11-22	
\$2.50 2nd preferred (quar.)	62½c	12-24	12-9	5% preferred (quar.)	\$1.18½	1-10	12-29	Symington-Gould Corp. (quar.)	15c	1-2	12-6	
Poor & Co. (quar.)	50c	12-2	11-15	Seaboard Finance Co., common (quar.)	25c	1-10	12-29	Syracuse Transit Corp. (quar.)	50c	12-2	11-15	
Potter (H. K.), Inc. (Mass.)	10c	12-10	11-29	\$4.75 preferred (quar.)	\$1.18½	1-10	12-29	Swift & Co. (quar.)	50c	1-1-58	11-29	
Extra	5c	12-10	11-29	Seaboard Oil Co. (quar.)	25c	12-16	12-2	Taylor & Penn Co., 4.32% conv. pfd. (quar.)	27c	12-14	12-2	
Potash Co. of America (quar.)	45c	12-1	11-12	Seaboard Surety Co. (N. Y.) (quar.)	60c	12-2	11-12	Tampax, Inc. (quar.)	45c	11-29	11-8	
Potomac Electric Power, \$2.44 pfd. (quar.)	61c	12-1	11-5	Seairight-Oswego Falls (quar.)	35c	11-20	11-1	Extra	10c	11-29	11-8	
Prentice-Hall, Inc., com.	20c	12-2	11-18	Security Insurance Co. of New Haven	3%	11-29	11-1	Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-13	
5% preferred (s-a)	\$1.25	12-1	11-18	(Conn.) (stock dividend)	22c	12-16	11-25	Tech-Hughes Gold Mines, Ltd. (s-a)	15c	12-2	10-31	
Prince Bros., Ltd., 4% pfd. (s-a)	\$2	1-2	11-29	Serrick Corp., class A (quar.)	25c	12-16	11-25	Television-Electronics Fund				
Prince Gardner Co. (quar.)	25c	12-2	11-25	Class B (quar.)	10c	12-12	11-29	(55.1/10c from net capital gains and 11.9/10c from net investment income)	67c	11-30	11-1	
Provident Washington Insurance Co. (R. I.)	50c	12-10	11-18	Shuler Company (quar.)	55c	12-12	11-29	Tennessee Gas Transmission, com. (quar.)	35c	12-16	11-22	
Public Service Co. of Colorado				Shawinigan Water & Power Co.—				4.10% preferred (quar.)	\$1.02½	1-1-58	12-13	
4.20% preferred (quar.)	\$1.05	12-2	11-15	New common (initial quar.)	117c	11-25	10-15	4.25% preferred (quar.)	\$1.06¼	1-1-58	12-13	
4½% preferred (quar.)	\$1.06¼	12-2	11-15	4% preferred (quar.)	150c	1-2	12-2	4.50% 2nd preferred (quar.)	\$1.12½	1-1-58	12-13	
4½% preferred (quar.)	\$1.12½	12-2	11-15	4½% preferred series E (quar.)	\$56¼c	1-2	12-2	4.60% 2nd preferred (quar.)	\$1.15	1-1-58	12-13	
Public Service Co. of Indiana, com. (quar.)	50c	12-1	11-15	Shenffer (W. A.) Pen Co., class A (quar.)	15c	11-25	11-4	4.64% 2nd preferred (quar.)	\$1.16	1-1-58	12-13	
4.32% preferred (quar.)	27c	12-1	11-8	Class B (quar.)	15c	11-25	11-4	4.65% 2nd preferred (quar.)	\$1.16¼	1-1-58	12-13	
4.20% preferred (quar.)	\$1.05	12-1	11-8	Sheller Mfg. Corp. (quar.)	35c	12-13	11-8	4.90% 2nd preferred (quar.)	\$1.22½	1-1-58	12-13	
4.13% preferred (quar.)	26c	12-1	11-8	Shenango Valley Water (quar.)	\$1.25	12-2	11-15	5% 2nd preferred (quar.)	\$1.25	1-1-58	12-13	
3½% preferred (quar.)	87½c	12-1	11-8	Sherwin-Williams Co.	\$1	12-2	11-15	5.12% 2nd preferred (quar.)	\$1.27½	1-1-58	12-13	
Public Service Co. of New Mexico—				4% preferred (quar.)	15c	11-30	11-13	5.25% 2nd preferred (quar.)	\$1.31¼	1-1-58	12-13	
5% preferred (quar.)	\$1.25	12-16	12-2	Shopping Bag Food Stores (quar.)	20c	12-1	11-15	Texas Company (quar.)	50c	12-10	11-8	
Pure Oil Co. (quar.)	40c	12-1	11-7	Siegler Corp. (quar.)	20c	12-1	11-15	Extra	35c	12-10	11-8	
Quaker Oats, (stock dividend)	10%	11-20	10-21	Sierra Pacific Power Co.	61c	12-2	11-15	Stock dividend	2%	12-27	11-29	
Quaker State Oil Refining Corp. (quar.)	50c	12-16	11-15	\$2.44 preferred A (quar.)	15c	12-10	11-8	Texas Eastern Transmission, com. (quar.)	35c	12-1	11-8	
Quebec Power Co. (quar.)	135c	11-25	10-15	Class B (quar.)	10c	12-10	11-8	4.75% preferred (quar.)	\$1.18½	12-1	11-8	
				Extra	10c	12-10	11-8	4.50% preferred (quar.)	\$1.12½	12-1	11-8	
				Stock div. (payable in class A shares)	5%	12-10	11-8	5% preferred (quar.)	\$1.25	12-1	11-8	
				Signode Steel Strapping, com. (quar.)	25c	12-1	11-8	5.50% preferred (quar.)	\$1.37½	12-1	11-8	
				Stock dividend	3%	12-1	11-8	5.75% preferred (quar.)	\$1.43¼	12-1	11-8	
				5% preferred (quar.)	62½c	12-1	11-8	5.85% preferred (quar.)	\$1.46¼	12-1	11-8	
				Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-58	11-29	Texas Fund, Inc.	5c	11-28	11-13	
				Class B (quar.)	115c	1-2-58	11-29	Texas Gulf Producing (quar.)	15c	12-6	11-26	
				Simmons Saw & Steel Co.	\$1.80	12-14	11-22	Stock dividend	4%	12-6	11-26	
				Simmons Co. (quar.)	70c	12-11	11-26	Texas Illinois Natural Gas Pipeline Co.—				
				Year-end	20c	12-11	11-26	Common (quar.)	30c	12-16	11-15	
				Simplicity Pattern (initial quar.)	20c	11-25	11-8	Texas Pacific Coal & Oil (quar.)	25c	12-5	11-8	
				Extra	30c	11-25	11-8	Thatcher Glass Manufacturing, com. (quar.)	30c	12-15	11-29	
				Simpsons, Ltd. (quar.)	\$12½c	12-16	11-15	Thew Shovel Co. (quar.)	40c	12-2	11-15	
				Sinclair Oil Corp. (quar.)	75c	12-14						

Name of Company	Per Share	When Payable	Holders of Rec.
Union Carbide Corp. (quar.)	90c	12-2	11-1
Union Chemical & Materials Corp.—Common (quar.)	30c	11-30	11-8
5% preferred (quar.)	6 1/4c	11-30	11-8
Union Gas System, Inc. (Kansas)—Common (quar.)	33c	12-1	11-12
5% preferred (quar.)	\$1.25	12-1	11-12
Union Oil & Gas Corp. of Louisiana—Class A (quar.)	20c	12-16	12-6
Class B (quar.)	20c	12-16	12-6
Union Tank Car Co. (quar.)	40c	12-2	11-12
United Aircraft Products (s-a)	12 1/2c	11-27	11-15
Extra	15c	11-27	11-15
United Air Lines, Inc. (quar.)	12 1/2c	12-16	11-15
Stock dividend	3 1/2c	12-16	11-15
United Biscuit Co. of America, com. (quar.)	40c	12-2	11-14
\$4.50 preferred (quar.)	\$1.12 1/2	1-15	1-7
United Corp., Ltd., class B (quar.)	10c	11-30	10-31
Special	5c	11-30	10-31
United Elastic Corp. (quar.)	50c	12-10	11-20
United Electric Coal Co. (quar.)	40c	12-10	11-22
United Funds, Inc.—United Science Fund shares (7c from net investment income plus a distribution of 33c from securities profits)	40c	11-29	11-13
United Gas Improvement, common (quar.)	50c	12-19	11-29
4 1/2% preferred (quar.)	\$1.06 1/4	1-2	11-29
United Industrial Corp. (resumed)	15c	11-29	11-12
United Insurance Co. of America (quar.)	15c	12-1	11-15
United Molasses, Ltd. (interim) (5 pence less deduction of depositary)	5d	12-24	11-14
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-58	12-20
U. S. Borax & Chemical Corp.—4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15
U. S. Casualty Co., 4 1/2c conv. pfd. (s-a)	22 1/2c	12-2	11-18
U. S. Lines Co., common (quar.)	50c	12-18	11-29
Stock dividend	5c	11-27	11-6
4 1/2% preferred (s-a)	22 1/2c	1-15-58	12-6
U. S. Pipe & Foundry Co. (quar.)	30c	12-16	12-2
U. S. Playing Card Co.	81	1-1	12-16
U. S. Printing & Lithograph, common	\$1.10	12-2	11-15
5% pref. series A (quar.)	62 1/2c	1-1	12-13
United States Steel Corp., common	75c	12-10	11-8
7% preferred (quar.)	\$1.75	11-20	11-6
U. S. Sugar Corp. (quar.)	30c	12-9	11-29
Extra	85c	12-9	11-29
U. S. Vitamin (increased quar.)	25c	11-18	11-8
United Stockyards Corp. (extra)	10c	12-16	12-3
United Whelan Corp., \$3.50 conv. pfd. (quar.)	87 1/2c	2-1	1-15
Universal Consolidated Oil (quar.)	65c	11-27	11-12
Universal Insurance (quar.)	25c	12-2	11-15
Universal Marion Corp. (quar.)	40c	12-27	12-8
Year-end	15c	1-15	12-27
Universal Pictures Co., Inc.—4 1/2% preferred (quar.)	\$1.06 1/4	12-2	11-6
Universal Winding Co., 90c conv. pfd. (quar.)	22 1/2c	12-2	11-15
Upson Company (quar.)	30c	12-6	11-22
Utah Southern Oil (quar.)	17 1/2c	12-1	11-15
Valley Mould & Iron Corp., com. (quar.)	75c	12-2	11-20
\$5.50 prior preference (quar.)	\$1.37 1/2	12-2	11-20
Van Ralve Co. (quar.)	50c	12-2	11-14
Van Sciver (J. B.), 5% preferred (quar.)	\$1.25	12-10	12-2
Vanadium-Alloys Steel Co. (quar.)	65c	12-2	11-8
Veritentes-Camaguey Sugar Co. of Cuba—Year-end	\$2.43	12-10	11-6
Viceroy Mfg., Ltd., 50c class A (quar.)	\$1.12 1/2	12-16	11-30
Vick Chemical Co. (quar.)	40c	12-5	11-19
Viclad Industries Inc. (quar.)	3c	12-31	12-15
Extra	3c	12-31	12-15
Virginia Coal & Iron (quar.)	\$1.25	12-3	11-15
Extra	81	12-3	11-15
Virginia Dare, Ltd., 5% preferred (quar.)	\$31 1/4	12-1	11-15
Virginia Electric & Power, com. (quar.)	25c	12-20	11-29
\$4.04 preferred (quar.)	\$1.01	12-20	11-29
\$4.12 preferred (quar.)	\$1.03	12-20	11-29
\$4.20 preferred (quar.)	\$1.05	12-20	11-29
\$5 preferred (quar.)	\$1.25	12-20	11-29
Virginian Railway—6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-58	7-17
Vogt Manufacturing Co. (quar.)	20c	12-2	11-8
Vulcan Mold & Iron Co. (quar.)	12 1/2c	12-16	11-29
Stock dividend	5c	12-16	11-29
W J R, The Goodwill Station, Inc.—Stock dividend	20c	12-6	11-20
Walgreen Co. (quar.)	40c	12-12	11-15
Walker & Co. (quar.)	25c	11-20	10-25
Ward Industries Corp., \$1.25 pfd. A (quar.)	\$1 1/4	12-1	11-15
Warner Company (stock dividend)	2 1/2c	11-28	11-8
Warner & Swasey Co. (quar.)	40c	11-25	11-12
Warren (S. D.) Company, common (quar.)	35c	12-2	11-8
\$4.50 preferred (quar.)	\$1.13	12-2	11-8
Washington Mutual Investors Fund, Inc.	8c	12-1	10-31
Waverly Oil Works (s-a)	25c	11-21	11-11
Wayne Pump Co. (s-a)	50c	11-30	11-15
Weeden & Co., common (quar.)	75c	12-10	11-25
Wesson Oil & Snowdrift—4.80% preferred (quar.)	60c	12-2	11-15
West Coast Telephone (quar.)	25c	12-1	11-11
West Indies Sugar (quar.)	25c	1-4	12-9
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13
Western Auto Supply Co., common (quar.)	25c	12-2	11-18
4.80% preferred (quar.)	\$1.20	12-2	11-18
Western Canada Breweries, Ltd. (quar.)	\$30c	12-2	10-31
Western Railway of Alabama	55	12-20	12-10
Western Tablet & Stationery Corp.—5% preferred (quar.)	\$1.75	1-2-58	12-10
Westinghouse Air Brake Co. (quar.)	30c	12-14	11-27
Westinghouse Electric, common (quar.)	50c	12-2	11-8
3.80% preferred (quar.)	95c	12-2	11-8
Westmoreland, Inc. (extra)	30c	12-3	11-15
Weston (George), Ltd., class A (quar.)	\$12 1/2	1-1	12-10
Class B (quar.)	\$12 1/2	1-1	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-15
Westpan Hydrocarbon (quar.)	12 1/2c	12-10	11-15
White Eagle Oil (stock dividend)	5c	12-16	11-16
White Motor Co., common (quar.)	75c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
Whitaker Paper (quar.)	50c	12-26	12-16
Wickes Corp. (quar.)	15c	12-10	11-15
Wilcox Oil Co. (quar.)	25c	11-20	10-30
Quarterly	25c	2-20-58	1-30
Willett (Consider H.), Inc. (quar.)	15c	12-13	12-9
Wilson-Jones Co.	25c	11-29	11-6
Windsor Industries, Inc.	15c	11-25	11-15
Winn-Dixie Stores (monthly)	8c	11-30	11-15
Monthly	8c	12-31	12-13
Wisconsin Bankshares	27 1/2c	11-22	11-8
Wisconsin Electric Power, com. (year-end)	50c	12-1	11-1
6% preferred (quar.)	\$1.50	1-31-58	1-15
3.60% preferred (quar.)	90c	12-1	11-15
Wolf & Dessauer Co. (quar.)	17 1/2c	12-14	11-29
Wood (G. H.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	12-1	11-15
Woodall Industries, Inc., common (quar.)	30c	11-30	11-15
5% conv. preferred (quar.)	\$1.14	12-2	11-15
Woodley Petroleum	12 1/2c	12-31	12-13
Woodworth (F. W.) Co. (quar.)	62 1/2c	12-2	11-8
Wooster Rubber Co. (quar.)	7 1/2c	12-1	11-15
Stock dividend	5c	12-1	11-15
Worumb Mfg., 5% preferred (s-a)	\$2.50	12-1	11-15
Wrigley (Wm. Jr.) Co. (monthly)	25c	12-2	11-20
Extra	81	12-2	11-20
Monthly	25c	1-2	12-20
Extra	50c	1-2	12-20
Monthly	25c	2-1	12-20

Name of Company	Per Share	When Payable	Holders of Rec.
Wyandotte Chemical (quar.)	25c	12-10	11-25
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	1-31-58	1-10
6% convertible preferred (quar.)	37 1/2c	4-30-58	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-58	7-10
Yonkers Raceway (stock dividend)	10c	11-21	11-1
Young (L. A.) Spring & Wire (increased)	50c	12-16	12-2
Youngstown Sheet & Tube Co. (quar.)	\$1.25	12-16	11-15
Yuba Consolidated Industries (quar.)	9c	1-15-58	12-31
Zale Jewelry (initial)	25c	1-10	12-20

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 § Less British income tax.
 ¶ Less Jamaica income tax.
 †† Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

Sundstrand Machine Tool Co.—Earnings Up 53%—

Net earnings were up 53% and sales were up 40% in the nine months ended Sept. 30, the company reported on Oct. 31. Earnings after taxes were \$2,919,140, compared with \$1,908,352 in the corresponding nine months of 1956. On the basis of 1,535,173 shares of common stock currently outstanding, the earnings were equal to \$1.90 as against \$1.24 a share. Sales totaled \$60,588,527, compared with \$43,405,306. Earnings before taxes were \$6,065,966 and income tax provisions were \$3,150,826. In the like three quarters of 1956, before-tax earnings were \$3,950,952 and tax provisions were \$2,042,600. "While there have been some stretch-outs in contracts due to the U. S. Defense Department's curtailed expenditures and a slowdown in new orders for machine tools, the company's outlook for the balance of the year 1957 continues favorable and we are anticipating a good year for 1958," said Bruce F. Olson, President.—V. 186, p. 569.

Superior Steel Corp.—Merger Approved—

See Copperweld Steel Co. above.—V. 186, p. 1309.

Talon, Inc., Meadville, Pa.—Sales and Profit Up—

	1957	1956
Nine Months Ended Sept. 30—		
Net sales	\$26,620,842	\$25,640,200
Dividend from Canadian subsidiary		112,500
Other income	105,260	162,687
Total income	\$26,726,102	\$25,915,387
Profit before income taxes	\$3,068,160	\$1,180,635
Provision for income taxes	1,644,558	714,000
Net profit	\$1,443,602	\$466,635
Net profit per class A & B share	\$1.21	\$0.36

Shipments of all products, during the third quarter of 1957, had a value of \$8,900,000. In the comparable quarter of 1956 shipments totaled \$7,400,000. Shipments in the third quarter were slightly below those of the previous quarter, reflecting the lower sales in July, when both the company's plants and a good many of its customers' plants were closed for annual vacation. Net earnings after taxes for the third quarter of 1957 amounted to 44 cents per share on the class A and class B common stock.—V. 185, p. 2037.

Taylor Fibre Co.—Quarterly Sales Up—Profits Off—

	1957—3 Mos.—1956	1957—9 Mos.—1956
Period End. Sept. 30—		
Net sales	\$1,982,643	\$1,843,979
Profit before taxes	32,311	149,006
Income taxes	16,098	79,307
Net profit	\$16,213	\$69,699
No. of com. shs. outstd.	694,042	694,042
*Earnings per com. share	\$0.01	\$0.08

*After preferred dividend requirements and based on the common shares outstanding on Sept. 30, 1957.—V. 186, p. 885.

Tennessee Central Ry.—Earnings—

	1957—Month—1956	1957—9 Mos.—1956
Period End. Sept. 30—		
Railway oper. revenue	\$458,320	\$419,191
Railway oper. expenses	\$303,053	\$286,667
Net rev. from ry. ops.	\$155,267	\$132,524
Net ry. oper. income	77,283	57,600

—V. 186, p. 1674.

Tennessee Gas Transmission Co.—Earnings Increased

This company on Oct. 31 reported that consolidated net earnings after provision for preferred dividends were 32% higher in the third quarter of 1957 than in the same quarter of 1956. Net after preferred dividends was \$8,672,768, or 59 cents per share on 14,693,621 shares of common stock outstanding. President Gardiner Symonds stated. This compares with \$6,569,972 or 45 cents per share for the same quarter of 1956 based on the same number of shares. A part of the third quarter increase resulted from profit on a sale of Trans-Canada Pipe Lines Ltd. common stock.

For the 12 months ended Sept. 30, 1957, net earnings after provision for preferred dividends were \$28,107,720, compared with \$28,020,500 for the 12 months ended Sept. 30, 1956, both equal to \$1.91 per common share.

The company continued its expanded program of oil and gas exploration and development during the quarter, drilling or participating in 72 wells equal to 55 net wells. Of 35 net development wells, 29 were producers and six were dry. Drilling of 20 wildcats yielded three producers.

In October the Federal Power Commission issued an order allowing approximately 90% of an increase in gas sales rates which had been in effect subject to review since 1954, and the remainder has been refunded to company customers. New rates, conditionally refundable, went into effect July 14 yielding increased revenues approximating \$24,000,000 per year or 12% of gas revenues. Arrangements have been made to dispose of the remainder of the company's holdings in Trans-Canada Pipe Lines Ltd., in line with its previously stated intention to do so after Trans-Canada became a going concern.—V. 186, p. 1891.

Texas Eastern Transmission Corp.—Preferred Stock

Offered—Dillon, Read & Co. Inc. headed an investment banking group which on Nov. 15 offered 100,000 shares of preferred stock, 6.70% series, at par (\$100 per share). It had originally been intended to offer 200,000 shares.—[Editor].

The new preferred stock is entitled to a sinking fund which provides for the retirement, either by redemption or by purchase, during each 12-month period commencing with the 12-month period ending May 31, 1963, of 2 1/2% of the new preferred stock outstanding on May 31, 1962, and after May 31, 1972, 5% of the new preferred stock outstanding on May 31, 1962. The sinking fund redemption price is \$100 per share. The new preferred stock is not refundable for a period of 10 years by the sale of debt or prior or equally ranking preferred stock at a cost to the company of less than 6.70% per annum, but is otherwise redeemable at the option of the company at any time at prices scaling from 107 1/2% to par.

PROCEEDS—Net proceeds from the sale of the new preferred stock are to be used by the company in connection with presently authorized gas expansion construction.

BUSINESS—The company has substantially completed facilities to increase its system capacity by approximately 126 million cubic feet per day to a total of approximately 1,760 million cubic feet per day, including deliveries from its gas storage facilities.—V. 186, p. 2094.

Texas Mexican Ry.—Earnings—

	1957—Month—1956	1957—9 Mos.—1956
Period End. Sept. 30—		
Railway oper. revenue	\$364,224	\$246,260
Railway oper. expenses	204,551	193,364
Net rev. from ry. ops.	\$159,673	\$52,896
Net ry. oper. income	54,188	8,738

Texas & New Orleans RR.—Earnings—

	1957—Month—1956	1957—9 Mos.—1956
Period Ended Sept. 30—		
Railway oper. revenue	11,716,072	11,336,214
Railway oper. expenses	8,575,756	8,669,393
Net rev. from ry. op.	3,140,316	2,666,821
Net ry. oper. income	793,197	552,219

Texas Pacific Coal & Oil Co.—Earnings—

Earnings in the quarter ended Sept. 30 were \$1,565,700, equal to 43 cents per share, according to H. B. Fuqua, Board Chairman and President. This compares to 48 cents per share in the third quarter of last year, and to 52 cents in the second quarter of this year. For the nine months ended Sept. 30, earnings were still slightly ahead of 1956, Fuqua said, totaling \$5,514,756, or \$1.53 per share, compared to \$5,505,963 in the same period last year.—V. 186, p. 570.

Texas & Pacific Ry.—Earnings—

	1957—Month—1956	1957—9 Mos.—1956
Period End. Sept. 30—		
Railway oper. revenue	\$5,966,363	\$6,286,748
Railway oper. expenses	4,643,577	4,990,612
Net rev. from ry. ops.	\$1,322,786	\$1,296,136
Net ry. oper. income	430,610	446,658

—V. 186, p. 1547.

Textron Inc.—Reports Profit for Quarter—

Royal Little, Chairman of the Board, on Oct. 23, said: "Earnings for the third quarter amounted to \$2,006,000 on sales of \$62,316,000, compared with a loss of \$1,200,000 on sales of \$61,711,000 for 1956. For the nine months period of this year sales were \$191,028,000 and earnings were \$6,482,000. This compares with \$175,958,000 sales and \$3,105,000 profit for last year. Net profit per share of common stock for the first three quarters of this year amounted to \$1.67 as against 71 cents in 1956. No provision for Federal income taxes was required in 1957 or 1956 due to the availability of tax loss carryovers.

"The company's financial position has improved materially and bank indebtedness has been reduced from a high this year of \$19,200,000 on July 10 to \$14,000,000 currently. It is anticipated that bank loans will be still further reduced by the year-end.

"Amerotron, Textron's textile division, showed a profit in the third quarter of this year, compared with a substantial loss in the third quarter last year.

the sale of the debentures will be used to reduce temporarily outstanding bank loans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term bank loans		\$2,672,150
5½% subordinated note due Sept. 1, 1964		\$500,000
6½% convertible subordinated debentures, series A, due Oct. 1, 1969	\$750,000	750,000
\$5 par value 50c convertible preferred stock	80,000 shs.	75,698 shs.
Common stock, \$5 par value—		
Class A	350,000 shs.	102,867 shs.
Class B	20,000 shs.	20,000 shs.

*Eight-year subordinated borrowing from the United States Life Insurance Co. in the City of New York, payable \$50,000 each year beginning Sept. 1, 1958 with the balance due Sept. 1, 1964.

†These debentures will be subordinated to the 5½% subordinated note due Sept. 1, 1964.

Including 100,500 shares reserved for issuance on conversion of the debentures now offered; 75,698 shares reserved for issuance on conversion of the 50c convertible preferred stock; and 1,666 shares reserved for issuance on exercise of warrants, expiring Sept. 30, 1959, for the purchase of 1,666 shares at \$5 per share. These warrants constitute part of an issue in July, 1954 to class B stockholders of the company of warrants for the purchase of a total of 20,000 shares of its class A common stock at a price of \$5 per share. Up to Aug. 31, 1957 warrants for the purchase of 18,353 shares had been exercised, and since that date warrants for the purchase of 216 shares have been exercised, leaving warrants for the purchase of 1,436 shares outstanding. Neither at the time of issue of the warrants nor up to the present has there been an established market for the class A common stock of the company and the subscription price under the warrants was set at the par value of the class A shares.

DIVIDENDS—From Oct. 15, 1949 continuous quarterly dividends have been paid either on the present class A common and class B common stocks or the common stock without par value that preceded them. In 1954 the former common stock without par value, issued at \$20 per share, was reclassified into the present class B common stock, \$5 par value, and a stock dividend of three shares of class A common stock, \$5 par value, was paid from the proceeds of the capital surplus arising from this reclassification to the holders of each share of class B common stock. Beginning Oct. 15, 1954 quarterly dividends have been paid regularly on both class A and class B common stocks (which participate equally in dividends) at the annual rate of 46 cents.

It is the present intention of the board of directors, at their next regular quarterly meeting, to declare a quarterly dividend of 13 cents per share on the class A common and class B common stocks, but the declaration of dividends is subject to the exercise of judgment by the board at all times.

BUSINESS—The company was incorporated in December, 1947, in Massachusetts, and began as an operating office in Brockton on July 19, 1948. A second office was opened in York, Pa., on Nov. 8, 1948, and in the fall of 1948, the company acquired 100% of the common stock of Lyons Finance Service, Inc., a Delaware corporation, operating six offices in Pennsylvania.

In order to separate holding and operating functions by a single company, a subsidiary, Time Finance Corp. of Brockton, was organized in 1949 for the purpose of assuming the direct lending operations, leaving the company a holding company only.

In 1955 a merger between Lyons Finance Service, Inc., which had a substantial number of preferred stockholders, and the company was effected and in the intervening years the company has acquired the stock or assets of other operating companies and has established additional subsidiaries in Maine, Massachusetts and Pennsylvania. The Time Finance group now consists of 12 wholly owned operating subsidiaries of the company conducting finance operations in 15 offices in the three states served. There are five offices in Philadelphia, and one each in Upper Darby, York, Harrisburg and Allentown, Pa. There are also offices in Brockton and Quincy, Mass., and in Lewiston, Waterville, Farmington and Bangor, Me. Time Management Corp., organized under the laws of Maine, provides management services for the subsidiaries and others, and is the only subsidiary not actively engaged in finance operations.

The primary business of the operating subsidiaries is making installment loans to individuals under the so called "Small Loan" laws and purchasing installment sales contracts from automobile and appliance dealers.

UNDERWRITERS—The several underwriters named below have agreed, severally and not jointly, to purchase from the company the respective principal amounts of debentures set forth below:

Coffin & Burr, Inc.	\$550,000
Miller & George	100,000
Julien Collins & Co.	50,000
Pierce, White and Drummond, Inc.	50,000

—V. 186, p. 2094.

Trans-America Uranium Mining Corp., Waterloo, Ia.—Registers Proposed Files for Stock Offering With SEC

This corporation filed a registration statement with the SEC on Nov. 6, 1957, covering 3,000,000 shares of its common capital stock (one mill per share par value). The company proposes to offer this stock for public sale at 25 cents per share. No underwriting is involved.

Organized under Colorado law in August, 1956, the company is said to be in the promotional stage and owns no property. It proposes generally to carry on a mineral-type business, that is, to search, prospect and explore for ores and minerals; to locate, lease and purchase mining claims or mineral grounds; to build, operate and maintain mills and plants; and to do all other things necessary to the operation of a mining company.

The purpose of this financing is to acquire capital for the acquisition of properties and development of properties; but it is not known from whom properties will be acquired (nor is there any indication as to where the properties will be located, although the prospectus indicates that two of the promoters have prospecting on the Colorado Plateau and one in the western United States). Of the proceeds, \$19,700 will be applied to the costs of the offering; \$50,000 for land acquisition; \$150,000 for core drilling and related exploratory work; \$66,000 for mining machinery, drilling and other equipment; \$70,000 for administrative expenses, including salaries; \$28,000 for geological and engineering services; and \$12,000 for accounting, legal and other consulting services; \$9,000 as a contingency reserve; and \$345,300 as working capital reserve.

The company now has outstanding 5,499,350 shares of stock, of which 5,461,390 shares are held by the promoters, Alfred E. Owens, President; John A. Netty, Vice-President (both of Waterloo); and Gaylord W. Engle (Rhodes, Iowa), Secretary-Treasurer. Mr. Owens is said to have received 4,200,000 of the 5,061,390 shares held by him for his services during the period Aug. 21, 1956, to March 31, 1957. If all of the 3,000,000 shares are sold to the public, the public will have paid \$750,000 for 35.5% of the shares then outstanding, as against the 64.5% interest represented by the 5,461,390 shares held by the officers, directors and promoters of the company, issued mostly for services.

Transcontinental Gas Pipe Line Corp.—Securities Offered—Public offering of \$20,000,000 of 6½% debentures, due May 1, 1978, and 1,000,000 shares of 50-cent par value common stock was made on Nov. 14 by two underwriting syndicates, both jointly managed by White, Weld & Co. and Stone & Webster Securities Corp. The debentures were offered at 99.50% and accrued interest, while the common stock was priced at \$17.75 per share.

The new debentures are non-redeemable until Nov. 1, 1967 for the purposes of refunding at an interest cost of 6.17% or less. The new debentures will be redeemable, however through a sinking fund beginning May 1, 1953 at a price of 100% of the principal amount and optionally redeemable for any other purposes except refunding at prices ranging from 106.125% to par, plus accrued interest in each case. Purchasers of the additional common shares will be entitled to

receive a 10% stock dividend which was voted by the company's directors at a special meeting on Oct. 19, 1957. The stock dividend is payable on Dec. 30 to holders of record Dec. 16.

PROCEEDS—Net proceeds from the financing will be used by the company to repay all notes outstanding under a credit agreement with six banks, and the balance will be added to the general funds of the company to be available for construction. The company estimates that it will spend approximately \$60,000,000 in completing construction work scheduled as of Aug. 31, 1957. Upon completion of this work the daily allocated capacity of the company's system will be increased from 733,550,000 cubic feet to 969,917,000 cubic feet.

BUSINESS—Corporation owns and operates an inter-state pipeline system for the transportation and sale of natural gas. Its main pipeline system extends 1,842 miles from the Texas and Louisiana Gulf coast to the New York-New Jersey-Philadelphia metropolitan area. Applications for increasing the present allocated capacity to 969,917,000 cubic feet per day, exclusive of gas available from storage have been filed with the FPC. In addition another application was filed with the FPC in October for further expansion of facilities designed to ultimately increase the company's total allocated capacity to 1,145,000,000 cubic feet of natural gas daily. It is estimated that the cost of this proposed additional expansion will be \$139,000,000. The company's gas sales, including deliveries from storage for the 12 months ended Aug. 31, 1957, totaled approximately 247.1 billion cubic feet, of which amount sales for resale totaled approximately 235.5 billion cubic feet and direct sales to industrial customers totaled around 11.6 billion cubic feet.

EARNINGS—For the 12 months ended Aug. 31, 1957, the company had operating revenues of \$92,587,880 and net income of \$14,599,018.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage pipe line bonds:	Authorized	Outstanding
3¾% series due 1975	169,446,000	164,866,000
3¾% series due 1976	40,000,000	39,150,000
5% series due 1977	50,000,000	50,000,000
4½% debentures due 1977	20,000,000	20,000,000
4½% debentures due 1978	20,000,000	20,000,000
Cumulative preferred stock (without par value), issuable in series—	1,000,000 shs.	
\$22.55 series (stated value \$50 per share)	550,000 shs.	528,000 shs.
\$4.90 series (stated value \$100 per share)	150,000 shs.	150,000 shs.
\$5.96 series (stated value \$100 per share)	100,000 shs.	100,000 shs.
Common stock (par value 50c per share)	10,000,000 shs.	9,351,375 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds, subject to the restrictions contained therein. The total principal amount which may be outstanding under such mortgage is limited to \$750,000,000, except that, so long as any bonds of the 3¾% or 3¾% series or any of the 4½% debentures due 1977 are outstanding, such limitation is \$350,000,000. A sinking fund payment in the principal amount of \$4,580,000 on the bonds of the 3¾% series is payable on Dec. 1, 1957. Sinking fund payments and final maturities on bonds and debentures will be payable in subsequent years in the following principal amounts: 1958, \$11,710,000; 1959 and 1960, \$12,510,000 in each year; 1961 through 1974, \$14,760,000 in each year; 1975, \$14,103,000; 1976, \$14,163,000; 1977, \$15,000,000; 1978, \$2,800,000. In certain circumstances relating to gas supply, provisions in the mortgage and in the indentures relating to the debentures may accelerate such sinking fund payments.

†The originally authorized 550,000 shares of the \$2.55 series have been reduced by sinking fund retirement to 539,000 shares. At Oct. 10, 1957, 11,000 shares had been acquired for future sinking fund purposes and were held in the company's treasury.

‡200,000 shares of common stock were reserved for issuance to officers and key personnel under the company's restricted stock option plan. The board of directors of the company has taken action under the plan increasing by 10% the number of shares so reserved, effective upon the record date (Dec. 16, 1957) for the 10% stock dividend payable on Dec. 30, 1957.

UNDERWRITERS—The underwriters of the new debentures named below have severally agreed to purchase from the company the principal amount of new debentures set opposite their respective names:

White, Weld & Co.	\$1,925,000	Joseph, Mellen & Miller, Inc.	50,000
Stone & Webster Securities Corp.	1,605,000	Kidder, Peabody & Co.	400,000
A. C. Allyn & Co., Inc.	240,000	Kuhn, Loeb & Co.	400,000
American Securities Corp.	240,000	Laird, Bissell & Meeds	50,000
Bache & Co.	100,000	Lazard Freres & Co.	400,000
Bacon, Whipple & Co.	100,000	Lee Higginson Corp.	300,000
Robert W. Baird & Co.	150,000	Lehman Brothers	400,000
Baker, Weeks & Co.	100,000	Laurence M. Marks & Co.	240,000
Ball, Burge & Kraus	50,000	Mason-Hagan, Inc.	100,000
J. Barth & Co.	50,000	A. E. Masten & Co.	50,000
Bateman, Eichler & Co.	50,000	McCormick & Co.	100,000
Bear, Stearns & Co.	300,000	Merrill Lynch, Pierce, Fenner & Beane	400,000
A. G. Becker & Co., Inc.	300,000	Merrill, Turben & Co., Inc.	50,000
Blair & Co., Inc.	100,000	The Milwaukee Co.	100,000
William Blair & Co.	150,000	Mitchum, Jones & Templeton	50,000
Blyth & Co., Inc.	400,000	F. S. Moseley & Co.	240,000
Bosworth, Sullivan & Co., Inc.	100,000	Mullaney, Wells & Co.	50,000
Burns Bros. & Denton, Inc.	100,000	The Ohio Co.	150,000
Butcher & Sherrerd	50,000	Pacific Northwest Co.	50,000
Caldwell Phillips Co.	50,000	Paine, Webber, Jackson & Curtis	400,000
Chace, Whiteside, West & Winslow, Inc.	50,000	Prescott, Shepard & Co., Inc.	50,000
Clark, Dodge & Co.	240,000	R. W. Pressprich & Co.	150,000
Richard W. Clarke Corp.	50,000	Quail & Co., Inc.	50,000
Julien Collins & Co.	50,000	Rauscher, Pierce & Co., Inc.	100,000
C. C. Collings & Co., Inc.	50,000	Reinholdt & Gardner	50,000
Crowell, Weedon & Co.	50,000	Ritter & Co.	150,000
J. M. Dain & Co., Inc.	50,000	The Robinson-Humphrey Co., Inc.	50,000
Dallas Union Securities Co.	50,000	Rotan, Mosle & Co.	100,000
DeHaven & Townsend, Crouter & Bodine	50,000	Rowles, Winston & Co.	50,000
Dominick & Dominick	240,000	Salomon Bros. & Hutzler	240,000
Drexel & Co.	300,000	Schoellkopf, Hutton & Pomeroy, Inc.	150,000
Eastman Dillon, Union Securities & Co.	400,000	Chas. W. Scranton & Co.	50,000
H. L. Emerson & Co., Inc.	50,000	Shields & Co.	240,000
Equitable Securities Corp.	300,000	Shuman, Agnew & Co.	100,000
Estabrook & Co.	150,000	Singer, Deane & Scribner	50,000
Fauset, Steele & Co.	50,000	Smith, Barney & Co.	400,000
The First Boston Corp.	400,000	F. S. Smithers & Co.	240,000
First Southwest Co.	100,000	William R. Staats & Co.	100,000
Fulton Reid & Co.	50,000	Stern, Frank, Meyer & Fox	50,000
Glore, Forgan & Co.	400,000	Stix & Co.	50,000
Goldman, Sachs & Co.	400,000	Stroud & Company, Inc.	150,000
Hallgarten & Co.	300,000	Sutro & Co.	50,000
Hallowell, Sulzberger & Co.	100,000	Swiss American Corp.	50,000
Halsey, Stuart & Co., Inc.	400,000	Thomas & Co.	50,000
Harriman Ripley & Co., Inc.	400,000	Spencer Trask & Co.	240,000
Hayden, Miller & Co.	50,000	Tucker, Anthony & R. L. Day	240,000
Hemphill, Noyes & Co.	300,000	Underwood, Neuhaus & Co., Inc.	100,000
Henry Herrman & Co.	50,000	Victor, Common, Dann & Co.	100,000
Hornblower & Weeks	300,000	G. H. Walker & Co.	240,000
W. E. Hutton & Co.	240,000	Watling, Lerchen & Co.	150,000
Janner, Dulles & Battles, Inc.	50,000	Dean Witter & Co.	300,000
The Johnson, Lane, Space Corp.	50,000	Yarnall, Biddle & Co.	50,000

The underwriters of the additional common stock named below have severally agreed to purchase from the company the number of shares of additional common stock set opposite their respective names:

	Shares		Shares
White, Weld & Co.	96,200	Kirkpatrick-Pettis Co.	2,500
Stone & Webster Securities Corp.	80,100	Kornmeid & Co., Inc.	2,500
Lovett Abercrombie & Co.	2,500	Kuhn, Loeb & Co.	20,000
A. C. Allyn & Co., Inc.	10,000	Laird, Bissell & Meeds	2,500
American Securities Corp.	10,000	Lazard Freres & Co.	20,000
Bache & Co.	6,500	Lee Higginson Corp.	12,500
Bacon, Whipple & Co.	4,450	Lehman Brothers	20,000
Robert W. Baird & Co., Inc.	6,500	Lester, Ryons & Co.	3,000
Baker, Weeks & Co.	4,450	Irving Lundborg & Co.	3,000
Ball, Burge & Kraus	3,000	Mackall & Coe	2,500
J. Barth & Co.	3,500	Laurence M. Marks & Co.	10,000
Bateman, Eichler & Co.	3,500	Mason-Hagan, Inc.	4,450
Bear, Stearns & Co.	10,000	A. E. Masten & Co.	3,000
A. G. Becker & Co., Inc.	12,500	McAndrew & Co., Inc.	2,500
Bingham, Walter & Hurry, Inc.	2,500	McCormick & Co.	4,450
Blair & Co., Incorporated	4,450	McDonald & Co.	3,000
William Blair & Co.	6,500	Merrill Lynch, Pierce, Fenner & Beane	20,000
Blunt Ellis & Simmons	4,450	Merrill, Turben & Co., Inc.	3,000
Blyth & Co., Inc.	20,000	The Milwaukee Co.	4,450
Bosworth, Sullivan & Co., Inc.	4,450	Mitchum, Jones & Templeton	3,500
Burns Bros. & Denton, Inc.	4,450	P. S. Moseley & Co.	10,000
Butcher & Sherrerd	3,000	Mullaney, Wells & Co.	3,000
Caldwell Phillips Co.	2,500	The Ohio Co.	10,000
Carolina Securities Corp.	2,500	Pacific Northwest Co.	3,500
Chace, Whiteside, West & Winslow, Inc.	2,500	Paine, Webber, Jackson & Curtis	20,000
Clark, Dodge & Co.	10,000	Prescott, Shepard & Co., Inc.	2,500
Richard W. Clarke Corp.	2,500	R. W. Pressprich & Co.	6,500
C. C. Collings & Co., Inc.	2,500	Quail & Co., Inc.	2,500
Julien Collins & Co.	3,000	Rauscher, Pierce & Co., Inc.	4,450
Crowell, Weedon & Co.	3,000	Reinholdt & Gardner	3,000
J. M. Dain & Co., Inc.	3,000	Ritter & Co.	6,500
Dallas Union Securities Co.	3,000	The Robinson-Humphrey Co., Inc.	3,500
Davis, Skaggs & Co.	2,500	Rotan, Mosle & Co.	4,450
DeHaven & Townsend, Crouter & Bodine	2,500	Rowles, Winston & Co.	3,000
Dewar, Robertson & Pancoast	3,000	Salomon Bros. & Hutzler	10,000
Dominick & Dominick	10,000	Schoellkopf, Hutton & Pomeroy, Inc.	6,500
Drexel & Co.	12,500	Schwabacher & Co.	3,500
Francis I. duPont & Co.	3,500	Scott, Horner & Co.	2,500
Eastman Dillon, Union Securities & Co.	20,000	Chas. W. Scranton & Co.	3,000
H. L. Emerson & Co., Inc.	2,500	Shields & Co.	10,000
Equitable Securities Corp.	12,500	Shuman, Agnew & Co.	4,450
Estabrook & Co.	6,500	Singer, Deane & Scribner	3,000
Farwell, Chapman & Co.	2,500	Smith, Barney & Co.	20,000
Fauset, Steele & Co.	2,500	F. S. Smithers & Co.	10,000
The First Boston Corp.	20,000	William R. Staats & Co.	4,450
First Southwest Co.	6,500	Stern, Frank, Meyer & Fox	3,000
Fulton Reid & Co.	3,000	Stix & Co.	2,500
Glore, Forgan & Co.	2,000	Stroud & Co., Inc.	6,500
Goldman, Sachs & Co.	20,000	Supple, Yeatman, Mosley & Co., Inc.	2,500
Hallgarten & Co.	12,500	Sutro & Co.	3,500
Hallowell, Sulzberger & Co.	4,450	Swiss American Corp.	2,500
Harriman Ripley & Co., Inc.	20,000	Spencer Trask & Co.	10,000
Hayden, Miller & Co.	2,500	Tucker, Anthony & R. L. Day	10,000
Hemphill, Noyes & Co.	12,500	Underwood, Neuhaus & Co., Inc.	4,450
Henry Herrman & Co.	3,000	Victor, Common, Dann & Co.	4,450
Hornblower & Weeks	12,500	G. H. Walker & Co.	10,000
W. E. Hutton & Co.	10,000	Walston & Co., Inc.	3,500
Janney, Dulles & Battles, Inc.	2,500	Watling, Lerchen & Co.	6,500
The Johnson, Lane, Space Corp.	2,500	Dean Witter & Co.	20,000
Joseph, Mellen & Miller, Inc.	2,500	Harold E. Wood & Co.	2,500
Kidder, Peabody & Co.	20,000	Arthur L. Wright & Co., Inc.	2,500
		Yarnall, Biddle & Co.	2,500

Trepac Corp. of America, Englewood, N. J.—Stock Offered—The company on Oct. 18 offered as a speculation an issue of 20,000 shares of common stock (par 25 cents) at \$2 per share. The offering is not underwritten. Currently, the company is offering for sale to a private investor a block of 10,000 additional shares for a total price of \$10,000.

PROCEEDS—The net proceeds are to be used to increase inventory, for additional laboratory and test equipment, for research and development of new products, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents)	500,000 shs.	50,000 shs.

BUSINESS—Corporation was incorporated on June 19, 1957, in New Jersey and has, in effect since July 1, 1957, taken over all of the business of a corporation bearing the same name and run by the same management but incorporated in the State of New York on March 25, 1957. The predecessor corporation is a 100% owned subsidiary of the company but is idle and is being dissolved to effect a tax savings.

The company, located at One Eagle St., Englewood, N. J., is engaged in the design, development, testing, manufacturing, sale and servicing of small transistorized electronic devices, either through its direct efforts or through suitable arrangements with independent subcontractors. At present, its principal products is the "TREPAC," from which the company derives its name.

The trademark "TREPAC" is the abbreviated initials of the company's proprietary device which is extremely useful in the operation of teletypewriter machines, namely a Teletypewriter Relay Eliminator PAcage.

DIVIDENDS—The predecessor paid three cash dividends, aggregately amounting to \$195 or 8% of par value, from its operating profits during the three months of its existence prior to being absorbed by the company on July 1, 1957. The record of dividends paid, with respect to the par value of the stock then outstanding, is as follows: 3% paid to holders of record of April 15, 1957; 1% paid to holders of record of April 28, 1957; and 4% paid

Of the 25 cents per share dividends declared today, 15 cents per share was designated as a dividend paid from net investment income.

Production of "The Miracle" is scheduled to begin early in 1954.
—V. 186, p. 2094.

Consolidated net sales for fiscal 1957 were \$50,711,791, as compared to \$46,025,367 in fiscal 1956.—V. 186, p. 2094.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Ashland, Ala.

Bond Sale—An issue of \$464,000 4½% first mortgage industrial development revenue bonds was sold to Watkins, Morrow & Co. Dated Oct. 15, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Mobile County (P. O. Mobile), Ala.

Warrant Sale—The \$500,000 general obligation indexing and recording system warrants offered Nov. 12—v. 186, p. 1999—were awarded to a group composed of Equitable Securities Corp.; Stubbs, Smith & Lombardo, and First National Bank of Birmingham, as 4½s, 4¾s, and 5s, at a price of par.

ARIZONA

Cochise County, Bisbee High Sch. District (P. O. Bisbee), Ariz.

Bond Sale—The \$400,000 building bonds offered Nov. 13—v. 186, p. 1999—were awarded to Refsnes, Ely, Beck & Co., as 4½s.

CALIFORNIA

Bassett School District, Los Angeles County, Calif.

Bond Sale—The \$211,000 building bonds offered Nov. 12—v. 186, p. 1732—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$170,000 Series A bonds as 4½s, at 100.50, a basis of about 4.44%.
41,000 Series D bonds as 4¾s, at 100.75, a basis of about 4.66%.

Fresno, Calif.

Bond Sale—An issue of \$675,000 building bonds was sold to J. P. Morgan & Co., and J. S. Strauss & Co., jointly, at a price of 100.099, a net interest cost of about 3.33%, as follows:

\$125,000 5s. Due on June 15 from 1958 to 1963 inclusive.
550,000 3¾s. Due on June 15 from 1964 to 1978 inclusive.

Dated Dec. 15, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 10 (P. O. Fresno), Calif.

Bond Sale—The \$72,000 Annexation bonds offered Nov. 12—v. 186, p. 2095—were awarded to J. B. Hanauer & Co.

Los Angeles County, County Sanitation District No. 14 (P. O. Los Angeles), Calif.

Bond Sale—The \$1,097,000 general obligation sanitary bonds offered Nov. 12—v. 186, p. 1782—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 5s, at a price of 101.14, a basis of about 4.95%.

Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

Bond Sale—The \$20,000,000 flood control bonds offered Nov. 12—v. 186, p. 1895—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, as 3¾s, at a price of 100.33, a basis of about 3.71%.

Other members of the syndicate: Harris Trust and Savings Bank, of Chicago; Guaranty Trust Co., of New York; J. P. Morgan & Co. Inc.; Continental Illinois National Bank and Trust Co., of Chicago; Lazard Freres & Co.; Drexel & Co.; Glorie, Forgan & Co.; First National Bank, of Portland; R. W. Pressprich & Co. Inc.;

Continental Illinois National Bank, of Philadelphia; Equitable Securities Corporation;

Mercantile Trust Company, St. Louis; Hornblower & Weeks; Schoellkopf, Hutton & Pomeroy, Inc.; Lee Higginson Corp.; L. F. Rothschild & Co.; Laurence M. Marks & Co.; W. H. Morton & Co., Inc.; Chas. E. Weigold & Co., Inc.; G. H. Walker & Co.; Hirsch & Co.; Field, Richards & Co.; the Illinois Company; Commerce Trust Company; City National Bank and Trust Co., both of Kansas City;

Wm. E. Pollock & Co., Inc.; Ernst & Co.; Hill Richards & Co.; R. D. White & Co.; Barcus, Kindred & Co.; National City Bank, of Cleveland; Federation Bank and Trust Co., of New York; Newhard, Cook & Co.; Tilney & Co.; Breed & Harrison, Inc.; J. A. Overton & Co.; J. A. Hogle & Co.; Soden Investment Co.; McDonald-Moore & Co., and Robert L. Whittaker & Co.

Palo Alto Unified School District, Santa Clara County, Calif.

Bond Sale—An issue of \$1,300,000 general obligation unlimited tax bonds was sold to a group headed by Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 3.46%, as follows:

\$650,000 5s. Due on Nov. 1 from 1958 to 1969 inclusive.
50,000 4½s. Due on Nov. 1, 1970.
200,000 3¾s. Due on Nov. 1 from 1971 to 1974 inclusive.
300,000 3½s. Due on Nov. 1 from 1975 to 1980 inclusive.
100,000 1s. Due on Nov. 1, 1981 and 1982.

Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1982 inclusive. Interest M-N. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Riverside, Calif.

Bond Sale—The \$3,550,000 municipal improvement bonds offered Nov. 12—v. 186, p. 1999—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 3.54%, as follows:

\$910,000 4¾s. Due on Dec. 1 from 1958 to 1964 inclusive.
130,000 3¾s. Due on Dec. 1, 1965.
870,000 3¼s. Due on Dec. 1 from 1966 to 1971 inclusive.
1,640,000 3½s. Due on Dec. 1 from 1972 to 1982 inclusive.

Others in the syndicate: American Trust Co., San Francisco; First Boston Corp.; J. Barth & Co.; C. J. Devine & Co.; Weeden & Co.; Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; White, Weld & Co.; B. J. Van Ingen & Co.; First of Michigan Corporation; Stone & Youngberg; H. E. Work & Co.; Shuman, Agnew & Co.; Kenower, MacArthur & Co.; Hill Richards & Co.; Lawson, Levy & Williams; Wagenseller & Durst; Stern, Frank, Meyer & Fox; C. N. White & Co., and Fred D. Blake & Co.

South Bay Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Nov. 19 for the purchase of \$187,000 school bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Her-

rington & Sutcliffe, of San Francisco.

South Bay Union School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Nov. 18 for the purchase of \$108,000 school bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Loretto Heights College (P. O. Denver), Colo.

Bond Offering—Mother M. Felicitas Quinliven, Chairman of the Board of Trustees, will receive sealed bids until 9:30 a.m. (MST) on Dec. 6 for the purchase of \$1,096,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CONNECTICUT

Connecticut (State of)

Note Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 26 for the purchase of \$48,000,000 housing notes. Dated Dec. 13, 1957. Due on Dec. 12, 1958.

Danbury, Conn.

Bond Offering—Margaret B. Hartell, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 25 for the purchase of \$600,000 bonds, as follows:

\$200,000 water distribution system bonds. Due on Aug. 1 from 1958 to 1972 inclusive.
300,000 general improvement bonds. Due on Aug. 1 from 1958 to 1972 inclusive.
100,000 Parking Authority bonds. Due on Aug. 1 from 1958 to 1972 inclusive.

The bonds are dated Aug. 1, 1957. Principal and interest (F-A) payable at the Danbury National Bank, Danbury. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Glastonbury, Conn.

Bond Offering—M. B. Edmonston, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on Nov. 21 for the purchase of \$642,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive.

Naugatuck, Conn.

Bond Sale—An issue of \$2,550,000 school bonds was purchased via negotiated sale by a group composed of the Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, Wood, Struthers & Co., Andrews & Wells, Inc., Rand & Co., R. D. White & Co., and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 3½s. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Colonial Trust Company, of Waterbury. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Offering—Michael L. Centrella, Clerk of the Levy Court, will receive sealed bids

until 11 a.m. (EST) on Nov. 26 for the purchase of \$975,000 bonds, as follows:

\$130,000 Suburban Communities improvement bonds. Due on Nov. 1 from 1958 to 1977 inclusive.

100,000 Llangollen Estates Sanitary District bonds. Due on Nov. 1 from 1958 to 1987 inclusive.

500,000 Naaman's Creek Sanitary District bonds. Due on Nov. 1 from 1958 to 1987 inclusive.

120,000 Belvidere Sanitary District bonds. Due on Nov. 1 from 1958 to 1987 inclusive.

125,000 McDaniel Heights Sanitary District bonds. Due on Nov. 1 from 1958 to 1987 inclusive.

The bonds are dated Nov. 1, 1957. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County, Oak Grove Sch. Dist. No. 130 (P. O. Wilmington), Del.

Bond Sale—The \$220,000 school building bonds offered Nov. 12—v. 186, p. 1895—were awarded to Laird, Bissell & Meeds, as 4½s, at 101.02, a basis of about 4.38%.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on Dec. 6 for the purchase of \$1,100,000 State Office Building revenue bonds. Dated June 1, 1957. Due on June 1 from 1961 to 1987 inclusive. Bonds due in 1963 and thereafter are callable as of June 1, 1962. Principal and interest (J-D) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Turnpike Bond Revenues—Gross revenues of the Sunshine State Parkway, Florida's Turnpike, for the first seven months of the fiscal year which began April 1 amounted to \$2,481,291.48. Thomas B. Manuel, Chairman of the Authority, announced Nov. 13. Expenses for the seven months were \$704,872.27 leaving a net revenue of \$1,776,419.21. Revenue from all sources in October were \$299,801.15 with operating expenses of \$98,724.68 which left a net revenue of \$201,076.47.

Chairman Manuel reported that at the end of October the Turnpike Authority has redeemed \$2,222,000 of its original bond issue of \$74,000,000 leaving \$71,778,000 outstanding.

In October 226,095 vehicles carrying an estimated 678,285 passengers a total of 10,631,088 miles used the Turnpike without a traffic fatality.

Since the opening of the Turnpike, Jan. 26, a total of 2,721,516 vehicles have carried an estimated 8,164,548 passengers a total of 125,312,015 miles.

There have been but three fatalities in two accidents since the opening of the Turnpike which gives the Sunshine State Parkway a fatality rate of 2.4 per 100,000,000 vehicle miles compared to the national rate of 6.4 last year on all free highways.

Lake Worth, Fla.

Certificate Sale—The \$1,630,000 water and electric revenue certificates offered Nov. 13—v. 186, p. 1999—were awarded to a group composed of John Nuveen & Co.; Equitable Securities Corporation; A. C. Allyn & Co.; Barcus, Kindred & Co.; Atwill & Co.; Pierce, Carrison, Wulbern, Inc.; Thomas M. Cook & Co., and Hendrix & Mayes, Inc., at a price of 100.022, a net interest cost of about 4.71%, as follows:

\$1,397,000 4¾s. Due on May 1 from 1958 to 1979 inclusive.
233,000 4.60s. Due on May 1, 1981.

Lakeland, Fla.

Bond Sale—An issue of \$3,600,000 sewer revenue bonds was purchased via negotiated sale by B. J. Van Ingen & Co., and Allen & Co., jointly, at a price of 94.91, a net interest cost of about 5.09%, as follows:

\$211,000 4½s. Due on July 1 from 1958 to 1963 inclusive.
3,389,000 5s. Due on July 1 from 1964 to 1992 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rollins College (P. O. Winter Park), Fla.

Bond Offering—Secretary George W. Johnson announces that the Board of Trustees will receive sealed bids until 10 a.m. (EST) on Dec. 2 for the purchase of \$900,000 non-tax exempt housing and dining hall revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

HAWAII

Kauai County (P. O. Lihue), Hawaii

Bond Sale—The \$331,000 public improvement bonds offered Nov. 6—v. 186, p. 1783—were awarded to a group composed of Goldman, Sachs & Co., Breed & Harrison, Inc., and Seasongood & Mayer, jointly, as 5s, at a price of 100.05, a basis of about 4.99%.

IDAHO

Emmett, Idaho

Bond Offering—W. T. Peterson, City Clerk, will receive sealed bids until 7:30 p.m. (MST) Nov. 22 for the purchase of \$175,000 joint water and sewer revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Bonds due in 1975 and thereafter are callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the First Security Bank of Idaho, Boise. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

ILLINOIS

Aurora, Ill.

Bond Offering—William G. Konrad, City Clerk, will receive sealed bids until 9 a.m. (CST) on Dec. 2 for the purchase of \$600,000 motor fuel parking system revenue bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1987 inclusive. Callable as of Nov. 1, 1977. Principal and interest (M-N) payable at a banking institution mutually satisfactory to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

Chicago, Ill.

Certificate Sale—The \$20,000,000 water works system certificates of indebtedness offered Nov. 13—v. 186, p. 1895—were awarded to a syndicate headed by the First Boston Corp., and Harriman Ripley & Co., Inc., at a price of 100.001, a net interest cost of about 3.96%, as follows:

\$5,000,000 3½s. Due on Dec. 1 from 1963 to 1967 inclusive.
15,000,000 4s. Due on Dec. 1 from 1968 to 1982 inclusive.

The certificates, which are rated A by both Moody's and Standard & Poor's are being issued to pay part of the cost of certain additions, extensions, betterments and improvements to the waterworks system. They are payable solely from net revenues derived from the operation of the system.

The City of Chicago has owned and operated its waterworks system since 1852. The territory served by the system consists of the entire city and 55 adjacent suburban communities with an aggregate population of approximately 4,500,000.

Among those associated in the offering are:

Smith, Barney & Co.; Salomon Bros. & Hutzler; White, Weld & Co.; Wertheim & Co.; Ladenburg, Thalmann & Co.; Alex. Brown & Sons; A. G. Becker & Co., Inc.; J. C. Bradford & Co.; Clark, Dodge & Co.; W. H. Morton & Co., Inc.; William Blair & Company; Blunt Ellis & Simmons; Dick & Merle-Smith; Dominick & Dominick; Francis I. du Pont & Co.; Gregory & Sons; W. E. Hutton & Co.; Van Alstyne, Noel & Co.; Weeden & Co., Inc.

Park Forest, Ill.

Bond Offering—Bids will be received until Dec. 10 for the purchase of \$4,450,000 bonds, as follows:

\$3,500,000 water revenue bonds
950,000 general obligation bonds.

Rock Island County School District No. 37 (P. O. East Moline), Ill.

Bond Offering—Marjorie Schnack, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 27 for the purchase of \$475,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at a banking institution in Illinois as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Sheldon, Ill.

Bond Sale—An issue of \$12,000 street improvement bonds was sold to the Sumner National Bank of Sheldon.

INDIANA**Center Township School Township (P. O. Muncie), Ind.**

Bond Sale—The \$184,000 school building bonds offered Nov. 12—v. 186, p. 2000—were awarded to a group composed of Merchants National Bank, of Muncie; City Securities Corp.; American Fletcher National Bank & Trust Co., of Indianapolis; Indianapolis Bond and Share Corp., and Raffensperger, Hughes & Co., as 4s, at a price of 100.58, a basis of about 3.90%.

Evansville School City, Ind.

Bond Offering—Katherine D. Ortmeyer, Secretary of the Board of School Trustees, will receive sealed bids until 3:45 p.m. (CST) on Dec. 2 for the purchase of \$375,000 school improvement bonds. Dated Dec. 1, 1957. Due semi-annually from June 1, 1959 to June 1, 1969 inclusive. Principal and interest (J-D) payable at the Citizens National Bank of Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Ross Township School Township (P. O. Crown Point), Ind.

Bond Offering—Henry P. Fielier, Township Trustee, will receive sealed bids until 11 a.m.

(CST) on Nov. 27 for the purchase of \$80,000 school building bonds. Dated Nov. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the First National Bank of Crown Point. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Steuben Township Civil Township (P. O. West Lebanon), Ind.

Bond Sale—The \$51,000 school aid bonds offered Nov. 12—v. 186, p. 2000—were awarded to the Citizens State Bank of Williamsport, as 3½s, at par.

Troy Township School Township (P. O. Cannelton), Ind.

Bond Sale—The \$20,000 school building bonds offered Nov. 7—v. 186, p. 1896—were awarded to the Citizens National Bank, of Tell City, as 3½s, at a price of 100.13, a basis of about 3.23%.

Wayne Twp. Civil Twp. (P. O. Portland), Ind.

Bond Offering—George West, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Nov. 26 for the purchase of \$240,000 school bonds. Dated Nov. 1, 1957. Due semi-annually from July 1, 1959 to Jan. 1, 1974. Principal and interest payable at the First National Bank, of Portland. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Ames, Iowa**

Bond Sale—The \$113,000 special assessment street improvement bonds offered Nov. 5—v. 186, p. 1784—were awarded to Becker & Cowrie, Inc.

Fort Dodge, Iowa

Bond Offering—Robert H. Clelland, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 26 for the purchase of \$57,000 bonds, as follows:

\$45,000 general obligation sewer bonds. Due on Nov. 1 from 1959 to 1966 inclusive.
12,000 special assessment sewer bonds. Due on June 1 from 1958 to 1966 inclusive.

The bonds are dated Dec. 2, 1957. Legality approved by Rogers & Dorweiler, of Des Moines.

Iowa City, Iowa

Bond Sale—The \$56,590.44 special assessment paving improvement bonds offered Nov. 12—v. 186, p. 2096—were awarded to the Iowa State Bank & Trust Co., Iowa City, and Quail & Co., Inc., jointly, as 5s, at par.

Neola, Iowa

Bond Offering—Bids will be received until 7:30 p.m. (CST) on Nov. 18 for the purchase of \$13,000 fire equipment bonds.

KANSAS**Salina, Kansas**

Bond Sale—An issue of \$615,199.55 general improvement bonds was sold to Stern Bros. & Co., of Kansas City, as follows:

\$281,199.55 3½s. Due semi-annually from May and Nov. 1, 1959 to May 1, 1963.
334,000 3s. Due semi-annually from Nov. 1, 1963 to Nov. 1, 1967.

Dated Nov. 1, 1957. Principal and interest (M-N) payable at the State Treasurer's office, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Southwestern College (P. O. Winfield), Kansas

Bond Offering—Secretary W. F. Franks announces that the Board of Trustees will receive sealed bids until 10 a.m. (CST) on Nov. 25 for the purchase of \$235,000 non-tax exempt dormitory revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1997 inclusive. Interest J-J. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Wichita, Kansas

Bond Sale—The general obligation bonds totaling \$2,037,629.38 offered Nov. 12—v. 186, p. 2096—were awarded to a group headed by Glore, Forgan & Co., and J. P. Morgan & Co. Inc., as 3½s, at a price of 100.03, a basis of about 3.49%.

Other members of the group: Stern Brothers & Co.; Baxter & Co.; Andrews & Wells, Inc.; Wallace, Geruldsen & Co.; National Bank of Commerce, of Seattle; Raffensperger, Hughes & Co., Inc.; Lucas, Eisen & Waeckerle; Southern Investment Co., Inc.; Zahner and Co., and Luce, Thompson & Crowe, Inc.

KENTUCKY**Clay, Ky.**

Bond Offering—Jeannette Nall, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 23 for the purchase of \$248,000 natural gas system revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1987 inclusive. Interest J-J. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Jefferson County (P. O. Louisville), Ky.

Bond Offering—C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CST) on Nov. 27 for the purchase of \$1,425,000 school building revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Callable as of Dec. 1, 1962 Principal and interest (J-D) payable at the Bank of Louisville. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Kentucky (State of)

Bond Sale—The \$35,000,000 general obligation highway, bridge and tunnel bonds offered Nov. 12—v. 186, p. 2,000—were awarded to a syndicate headed by the First National City Bank, of New York City, and Blyth & Co., Inc., at a price of 100.001, a net interest cost of about 2.96%, as follows:

\$20,500,000 3s. Due on July 1 from 1959 to 1967 inclusive.
8,500,000 2.90s. Due on July 1 from 1968 to 1970 inclusive.
6,000,000 3s. Due on July 1, 1971 and 1972.

Other members of the syndicate: Halsey, Stuart & Co., Inc., Bankers Trust Company, Chemical Corn Exchange Bank, both of New York, First Boston Corp., Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Kuhn, Loeb & Co., Kidder, Peabody & Co., Alex. Brown & Sons, First National Bank, of Portland, Hornblower & Weeks, F. S. Smithers & Co., Wertheim & Co., Almedt Brothers, J. J. B. Hilliard & Son, Stein Bros. & Boyce, King, Quirk & Co., National State Bank, of Newark, Ohio Company, Trust Company of Georgia, Atlanta, Roosevelt & Cross, Citizens Fidelity Bank & Trust Co. of Louisville.

W. L. Lyons & Co. R. H. Moulton & Co., Union Planters National Bank, of Memphis, Robinson-Humphrey Co., Inc., Robert Winthrop & Co., First National Bank, of Louisville, F. L. Dupree & Co., Raffensperger, Hughes & Co., Winslow, Cohu & Stetson, Barrow, Leary & Co., Schmidt, Poole, Roberts & Parke, Stephens, Inc., Byrd Brothers, Folger, Nolan, Fleming-W. B. Hibbs & Co., Goodbody & Co.

O'Neal Alden & Co., Rodman & Renshaw, Security Bond Co., First Southwest Company, Allison-Williams Co., Inc., Allan Blair & Co., Boettcher & Co., Glover, MacGregor & Co., Juran & Moody, Inc., Mullaney, Wells & Co., I. M. Simon & Co., Stern, Frank, Meyer & Fox, Woodcock, Hess, Moyer & Co., Peoples National Bank, of Charlottesville, Lyons & Shafto, Inc., Townsend, Dabney & Tyson, Beil & Hough and F. S. Yantis & Co.

Muhlenberg County (P. O. Greenville), Ky.

Bond Sale—The \$225,000 school building revenue bonds offered Nov. 9—v. 186, p. 2,000—were awarded to Stein Bros. & Boyce.

LOUISIANA**La Salle Parish School Districts (P. O. Jena), La.**

Bond Sale—The \$515,000 School District No. 5 bonds offered Nov. 7—v. 186, p. 1676—were awarded to a group composed of the La Salle State Bank, Bank of Jena, and the Olla State Bank, as 4s.

Bonds Not Sold—No bids were received for the \$120,000 Trout-Goodpine School District No. 21 bonds, offered at the same time.

Livingston Parish School District No. 31 (P. O. Livingston), La.

Bond Offering—Ernest S. Eastery, Secretary of the Parish School Board, will receive sealed bids until 7:30 p.m. (CST) on Dec. 11 for the purchase of \$25,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer. Legality approved by Chapman & Cutler, of Chicago.

Vermilion Parish School Districts (P. O. Abbeville), La.

Bonds Not Sold—The lone bid received for the various school districts bonds totaling \$1,910,000 offered Nov. 7—v. 186, p. 1551—was rejected.

Vernon Parish, Ward Three Ward Wide Sch. District No. 160 (P. O. Leesville), La.

Bond Sale—The \$185,000 school bonds offered Nov. 7—v. 186, p. 1784—were awarded to Howard, Weil, Labouisse, Friedrichs & Co.

West Carroll Parish Sch. Districts (P. O. Oak Grove), La.

Bond Offering—C. W. Gilmore, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$300,000 school building bonds, as follows:

\$175,000 Consolidated School District No. 2 bonds.
125,000 Pioneer School District No. 4 bonds.

The bonds are dated Jan. 1, 1958 and mature on Jan. 1 from 1960 to 1978 inclusive. Alternate bids are asked on (a) non-callable bonds and (b) bonds callable after 10 years from date of issue. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND**Maryland (State of)**

Certificate Sale—The various purpose certificates of indebtedness totaling \$14,216,000 offered Nov. 12—v. 186, p. 2097—were awarded to a syndicate headed by the Chase Manhattan Bank, and the Bankers Trust Company, both of New York City, as 3s, at a price of 100.02, a basis of about 2.99%.

Others in the syndicate: First National City Bank, of New York, Halsey, Stuart & Co., Inc., Smith, Barney & Co., Harriman Ripley & Co., Inc., Blyth & Co., Inc., First Boston Corp., Chemical Corn Exchange Bank, of New York, Alex. Brown & Sons, Salomon Bros. & Hutzler, Shields & Co., B. J. Van Ingen & Co., Lee Higginson Corp., Hornblower & Weeks, Adams, McEntee & Co., First of Michigan Corporation.

J. C. Bradford & Co., Wm. E. Pollock & Co., Braun, Bosworth & Co., Inc., Union Trust Co. of Maryland, of Baltimore, Auchincloss, Parker & Redpath, New York Hanseatic Corp., Stern Brothers & Co., McCormick & Co., Robert Winthrop & Co., Illinois Company, Robert Garrett & Sons, Scott, Horner & Co., Penington, Colket & Co., and Elkins, Morris, Stokes & Co.

MASSACHUSETTS**Andover, Mass.**

Bond Offering—Anna M. Greeley, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until noon (EST) on Nov. 19 for the purchase of \$252,000 water bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1972, incl. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until 11 a.m. (EST) on Nov. 21 for the purchase of \$2,600,000 bonds, as follows:

\$2,100,000 school project bonds. Due on Nov. 15 from 1958 to 1977 inclusive.
300,000 school bonds. Due on Nov. 15 from 1958 to 1977 inclusive.
100,000 surface drainage and surface bonds. Due on Nov. 15 from 1958 to 1967 inclusive.
100,000 water loan No. 3 bonds. Due on Nov. 15 from 1958 to 1967 inclusive.

The bonds are dated Nov. 15, 1957. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Bond Sale—The \$500,000 public parking and water bonds offered Nov. 13—v. 186, p. 2000—were awarded to First Boston Corp., as 3.90s, at 100.20, a basis of about 3.87%.

The sale consisted of:

\$300,000 public parking bonds. Due on Nov. 15 from 1958 to 1977 inclusive.
200,000 water bonds. Due on Nov. 15 from 1958 to 1977 inclusive.

Dated Nov. 15, 1957. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lexington, Mass.

Bond Sale—The \$180,000 school bonds offered Nov. 7—v. 186, p. 200—were awarded to Kidder, Peabody & Co., as 3.60s, at a price of 100.23, a basis of about 3.56%.

Natick, Mass.

Note Sale—The \$185,000 water mains notes offered Nov. 12—v. 186, p. 2097—were awarded to Estabrook & Co., as 3½s, at a Price of 100.09, a basis of about 3.47%.

Northampton, Mass.

Bond Sale—The sewage treatment and school project bonds totaling \$1,250,000 offered Nov. 7—v. 186, p. 2001—were awarded to a group composed of the Bankers Trust Co., of New York City, J. P. Morgan & Co., Inc., and Harriman, Ripley & Co., Inc., as 3.20s, at a price of 100.18, a basis of about 3.18%.

Southwick, Mass.

Bond Offering—Merrill R. Mason, Town Treasurer, will receive sealed bids c/o First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on Nov. 19 for the purchase of \$150,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN**Barry and Calhoun Counties Fourth Class School District No. B-7 Fractional (P. O. Bird Road, R. F. D. No. 1, Dowling), Michigan**

Bond Offering—Paul E. Bivens, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$175,000 school site

and building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1983, inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fawn River and Burr Oak Twp Sch. Dist. No. 1, Fractional (P. O. Sturgis), Mich.

Bond Offering—Leona Wegner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$110,000 school site and building bonds. Dated Nov. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Offering—Howard W. Phillips, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 22 for the purchase of \$238,888.90 special assessment water district bonds, as follows:

\$75,300.00 District No. 42 bonds.
64,500.00 District No. 41 bonds.
51,614.00 District No. 44 bonds.
47,474.90 District No. 43 bonds.

Each issue is dated Nov. 1, 1957, and due on Jan. 1 from 1958 to 1962 inclusive. Principal and interest (J-J) payable at the First National Bank of Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hull School District (P. O. 1716 Territorial Road, Benton Harbor), Mich.

Bond Offering—Bernard Fishler, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$250,000 school building bonds. Dated Nov. 1, 1957. Due on Aug. 1 from 1959 to 1983 inclusive. Callable as of Aug. 1, 1967. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lincoln Park School District, Mich.

Bond Sale—The \$6,800,000 school building bonds offered Nov. 13—v. 186, p. 1896—were awarded to a group composed of Phelps, Fenn & Co.; Goodman, Sachs & Co.; R. W. Pressprich & Co.; the Equitable Securities Corporation; Francis I du Pont & Co.; Schoellkopf, Hutton & Pomeroy; Bacon, Stevenson & Co.; Stroud & Co.; Goodbody & Co.; Rand & Co.; Wm. E. Pollock & Co.; McCormick & Co.; Herbert J. Sims & Co.; Lucas, Eisen & Waeckerle; Pohl & Co., Inc.; Provident Savings Bank & Trust Co., of Cincinnati; Seasingood & Mayer; Thomas & Co.; Rambo, Close & Kerner, Inc.; Allan Blair & Co.; Fox, Reusch & Co.; M. H. Vick & Co.; Wm. J. Mericka & Co.; Lyons & Shaffo, Inc.; and Walter, Woody & Heimerdinger, at a price of 100.008, a net interest cost of about 4.77%, as follows:

\$2,495,000 5s. Due on May 1 from 1960 to 1972 inclusive.
945,000 4½s. Due on May 1 from 1973 to 1975 inclusive.
3,360,000 4¾s. Due on May 1 from 1976 to 1986 inclusive.

Madison Heights, Mich.

Bond Sale—An issue of \$122-Motor Vehicle Highway Fund bonds was sold to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly, at a price of 100.01.

The bonds were sold as follows: \$10,000 4½s. Due on Oct. 1, 1958 and 1959.

112,000 4¾s. Due on Oct. 1 from 1960 to 1972 inclusive.

Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Principal and interest (A-O) payable at a bank or trust company

designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Madison Heights and Troy, Lamphere Public Sch. Dist. No. 4 (P. O. Madison Heights), Michigan

Bond Offering—Frederick W. Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$400,000 building and site bonds. Dated Jan. 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Callable as of June 1, 1968. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

North Muskegon, Mich.

Bond Offering—Anna M. Kueny, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$290,000 bonds, as follows:

\$230,000 special assessment paving bonds. Due on Oct. 1 from 1958 to 1967 inclusive. Bonds due in 1964 and thereafter are callable as of Oct. 1, 1960.

60,000 motor vehicle highway fund bonds of 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Bonds due in 1968 and thereafter are callable as of Oct. 1, 1960.

The bonds are dated Nov. 1, 1957. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Sheridan Rural Agricultural School District No. 7, Mich.

Bond Offering—Richard T. Pilkinton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$130,000 school building bonds. Dated Nov. 1, 1957. Due on May 1 from 1958 to 1970 inclusive. Callable as of May 1, 1962. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Clair, Mich.

Bond Offering—Ethel G. Minor, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 25 for the purchase of \$75,000 general obligation sewage disposal system bonds. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Callable as of Oct. 1, 1967. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Three Rivers, Mich.

Bond Offering—M. Jane Sebo, City Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$82,000 special assessment paving bonds. Dated Aug. 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Callable as of March 1, 1960. Principal and interest (M-S) payable at the City Treasurer's office.

Wyoming Township School District No. 4 (P. O. Grand Rapids), Mich.

Note Offering—Marvin L. Gillespie, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$120,000 tax anticipation notes. Dated Nov. 15, 1957. Due March 15, 1959.

MINNESOTA

Anoka County Indep. School Dist. No. 14 (P. O. Fridley), Minn.

Bond Offering—Ruby M. Skoglund, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 18 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1987 inclusive. Callable on Dec. 1, 1967 and any interest payment date thereafter. Principal and interest payable at any suitable bank designated by

the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Austin, Minn.

Bond Sale—The \$1,400,000 sewage disposal plant bonds offered Nov. 13—v. 186, p. 1897—were awarded to a group composed of Glore, Forgan & Co., John Nuveen & Co., Baxter & Co., American National Bank of St. Paul, and Woodard-Elwood Co., at a price of 100.09, a net interest cost of about 3.65%, as follows: \$250,000 4s. Due on Feb. 1 from 1960 to 1964, inclusive.
150,000 3¾s. Due on Feb. 1 from 1965 to 1967, inclusive.
450,000 3½s. Due on Feb. 1 from 1968 to 1976, inclusive.
550,000 3¾s. Due on Feb. 1 from 1977 to 1987, inclusive.

Bigelow, Minn.

Bond Sale—The \$25,000 general obligation water works bonds offered Nov. 12—v. 186, p. 2097—were awarded to the State Bank of Worthington.

Bloomington, Minn.

Bond Offering—Sealed bids will be received by the Village Clerk until 7:30 p.m. (CST) on Nov. 18 for the purchase of \$435,000 improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Callable as of Dec. 1, 1963. Interest J-D. Legality approved by Faegre & Benson, of Minneapolis.

Clinton, Minn.

Bond Offering—Robert Gustafson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 19 for the purchase of \$64,000 general obligation sanitary sewer bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1971 inclusive. Callable as of Dec. 1, 1967. Interest J-D. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Mankato, Minn.

Bond Offering—T. G. Evensen & Associates, Inc., Minneapolis, report that sealed bids will be received until Dec. 9 for the purchase of \$400,000 sewer bonds.

Marshall County (P. O. Warren), Minnesota

Bond Sale—The \$62,000 drainage bonds offered Nov. 5—v. 186, p. 1785—were awarded to J. M. Dain & Co., and Allison-Williams Co., jointly, at 3.80s, at a price of 100.01, a basis of about 3.79%.

Marshall, Minn.

Bond Offering—D. S. Kellen, City Recorder, will receive sealed bids until 11 a.m. (CST) on Dec. 5 for the purchase of \$175,000 street improvement bonds. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1972. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Moorhead Indep. School District No. 152, Minn.

Bond Offering—T. G. Evensen & Associates, Inc., Minneapolis, report that sealed bids will be received until Dec. 11 for the purchase of \$380,000 school bonds.

Pennington County (P. O. Thief River Falls), Minn.

Bond Sale—The \$65,000 drainage bonds offered Nov. 5—v. 186, p. 1785—were awarded to J. M. Dain & Co., and Allison-Williams Co., jointly, at a price of par, a net interest cost of about 3.66%, as follows: \$40,000 3¾s. Due on Jan. 1 from 1959 to 1964 inclusive.
25,000 3.60s. Due on Jan. 1 from 1965 to 1968 inclusive.

Renville County (P. O. Olivia), Minnesota

Bond Offering—C. A. Strom, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 21 for the purchase of \$370,000 general obligation drainage bonds. Dated Dec. 1, 1957. Due on July 1 from 1958 to 1977 inclu-

sive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest payable at a national or state bank, mutually satisfactory to the County and the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Rochester Common School District No. 1343, Minn.

Bond Offering—Ray Walkes, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 22 for the purchase of \$110,000 general obligation school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1977, inclusive. Bonds due in 1974 and thereafter are callable on Dec. 1, 1970. Principal and interest (J-D) payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

St. James, Minn.

Bond Offering—T. G. Evensen & Associates, Inc., Minneapolis, report that sealed bids will be received until Dec. 16 for the purchase of \$190,000 water and light bonds.

White, Minn.

Bond Sale—The \$500,000 hospital bonds offered Oct. 28—v. 186 p. 1785—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Inc., Juran & Moody, Inc., American National Bank, of St. Paul, and Paine Webber, Jackson & Curtis, at a price of par, a net interest cost of about 3.96%, as follows:

\$200,000 3.40s. Due on Dec. 31 from 1959 to 1962 inclusive.
150,000 3.70s. Due on Dec. 31 from 1963 to 1965 inclusive.
150,000 3.90s. Due on Dec. 31 from 1966 to 1968 inclusive.

In addition the entire issue will carry an extra 1.60% interest from Dec. 31, 1957 to Dec. 31, 1958.

Wright County (P. O. Buffalo), Minnesota

Bond Sale—The \$540,000 general obligation court house bonds offered Nov. 5—v. 186, p. 1897—were awarded to a group composed of J. M. Dain & Co., Inc., Allison-Williams Co., Northwestern National Bank, of Minneapolis, Woodard-Elwood Co., American National Bank, of St. Paul, Caldwell, Phillips Co., Mannheim-Egan, Inc., and Harold E. Wood & Co., at a price of par, a net interest cost of about 3.43%, as follows:

\$230,000 3.10s. Due on Jan. 1 from 1959 to 1963 inclusive.
310,000 3.40s. Due on Jan. 1 from 1964 to 1968 inclusive.

MISSISSIPPI

Mendenhall, Miss.

Bond Offering—Mrs. Annabel L. Fortenberry, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 19 for the purchase of \$58,000 general improvement bonds. Due from 1959 to 1978, inclusive.

Purvis, Miss.

Bond Offering—Mary E. Pearson, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 19 for the purchase of \$100,000 water works revenue bonds. Due from 1959 to 1983, inclusive.

Tunica County (P. O. Tunica), Miss.

Bond Offering—H. C. Webb, Chancery Clerk, will receive sealed bids until 1 p.m. (CST) on Dec. 4 for the purchase of \$395,000 industrial bonds. Due from 1958 to 1977, inclusive.

Tupelo Municipal Separate School District, Miss.

Bond Sale—The \$250,000 building bonds offered Nov. 7—v. 186, p. 2001—were awarded, as follows: \$100,000 bonds to Leland Speed Company.
150,000 bonds to Scharf & Jones, Inc., and John R. Nunnery & Co., jointly.

MISSOURI

Schell City, Mo.

Bond Sale—An issue of \$53,000 5½% water system bonds was sold to the Municipal Bond Corp., of Chicago. Dated Sept. 1, 1957. Due on March 1 from 1960 to 1977 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County, Kirkwood School District No. R-7 (P. O. Kirkwood), Missouri

Bond Offering—W. Donald Dubail, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on Nov. 19 for the purchase of \$650,000 school building bonds. Dated Dec. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest payable at a bank or trust company in St. Louis, designated by the purchaser, subject to approval by the Board of Directors. Legality approved by Charles & Trauernicht, of St. Louis.

Springfield, Mo.

Bond Sale—The \$22,000,000 water works revenue bonds offered Nov. 13—v. 186, p. 2001—were awarded to a syndicate headed by Smith, Barney & Co., and Blyth & Co., Inc., at a price of 100.019, a net interest cost of about 4.47%, as follows:

\$1,560,000 5s. Due on Nov. 1 from 1961 to 1968 inclusive.
305,000 4.10s. Due on Nov. 1, 1969.
3,460,000 4.40s. Due on Nov. 1 from 1970 to 1978 inclusive.
2,040,000 4½s. Due on Nov. 1 from 1979 to 1982 inclusive.
5,340,000 4.40s. Due on Nov. 1 from 1983 to 1990 inclusive.
9,295,000 4½s. Due on Nov. 1 from 1991 to 1997 inclusive.

Included in the offering group are: Blyth & Co., Inc.; Halsey, Stuart & Co., Inc.; Kuhn, Loeb & Co.; Goldman, Sachs & Co.; Phelps, Fenn & Co.; Eastman Dillon, Union Securities & Co.; White, Weld & Co.; B. J. Van Ingen & Co., Inc.; A. C. Allyn and Company, Incorporated; R. W. Pressprich & Co.; Hornblower & Weeks; Stern Brothers & Co.; F. S. Moseley & Co.; Estabrook & Co.; A. G. Becker & Co., Incorporated; First of Michigan Corporation; Lee Higginson Corporation; R. S. Dickson & Company, Incorporated; Braun Bosworth & Co.; Incorporated; Wood, Struthers & Co.; Hallgarten & Co.; Reynolds & Co.; Bacon, Stevenson & Co.

G. H. Walker & Co.; Bacon, Whipple & Co.; Geo. B. Gibbons & Company, Incorporated; W. E. Hutton & Co.; W. H. Morton & Co., Incorporated; Roosevelt & Cross, Incorporated; Weeden & Co.; Lucas, Eisen & Waeckerle, Incorporated; Newhard, Cook & Co.; Dick & Merle-Smith; Wm. E. Pollock & Co., Inc.; A. G. Edwards & Sons.

MONTANA

Valley County, Glasgow Sch. Dist. (P. O. Glasgow), Mont.

Bond Sale—The \$220,000 district building bonds offered Nov. 12—v. 186, p. 1677—were awarded to Piper, Jaffray & Hopwood, as 4½s.

NEBRASKA

Lincoln, Neb.

Bond Sale—The \$2,500,000 sanitary sewerage revenue bonds offered Nov. 13—v. 186, p. 2001—were awarded to a group composed of Salomon Bros. & Hutzler; Shields & Co.; Equitable Securities Corp.; Hornblower & Weeks; L. F. Rothschild & Co.; Bache & Co., and Rand & Co., at a price of 100.05, a net interest cost of about 3.96%, as follows: \$230,000 5s. Due on Nov. 1 from 1958 to 1962 inclusive.
1,190,000 3¾s. Due on Nov. 1 from 1963 to 1978 inclusive.
1,080,000 4s. Due on Nov. 1 from 1979 to 1987 inclusive.

NEW JERSEY**Denville Twp. (P. O. Denville), New Jersey**

Bond Sale—The \$150,000 sewer bonds offered Nov. 12—v. 186, p. 2001—were awarded to a group composed of B. J. Van Ingen & Co.; the Fidelity Union Trust Co., of Newark; Boland, Saffin & Co.; J. B. Hanauer & Co., and John J. Ryan & Co., as 4½s, at 100.17, a basis of about 4.47%.

Denville Twp. Sch. Dist., N. J.

Bond Sale—The \$500,000 school bonds offered Nov. 12—v. 186, p. 2001—were awarded to a group composed of B. J. Van Ingen & Co.; Fidelity Union Trust Co., of Newark; Boland, Saffin & Co.; J. B. Hanauer & Co., and John J. Ryan & Co., as 4.55s, at 100.004, a basis of about 4.54%.

East Orange, N. J.

Bond Offering—Eleanor B. Vogt, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 25 for the purchase of \$660,000 general improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Freehold School District, N. J.

Bond Sale—The \$120,000 school bonds offered Nov. 13—v. 186, p. 1897—were awarded to Boland, Saffin & Co., as 3½s, at a price of 100.05, a basis of about 3.49%.

Haddonfield, N. J.

Bond Offering—J. Ross Logan, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$400,000 bonds, as follows:

\$250,000 general improvement bonds.

150,000 water bonds.

The bonds are dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1966 inclusive. Principal and interest (J-D) payable at the Haddonfield National Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Middlesex County (P. O. New Brunswick), N. J.

Bond Sale—The \$1,592,000 general improvement and vocational school bonds offered Nov. 14—v. 186, p. 2001—were awarded to a group composed of Glore, Forgan & Co.; Boland, Saffin & Co.; Stroud & Co.; McDonnell & Co., and Goodbody & Co., taking \$1,589,000 bonds as 3.10s, at 100.21, a basis of about 3.05%.

Middle Twp. Sch. Dist. (P. O. Cape May), N. J.

Bond Offering—Theresa W. Shaw, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the First National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mount Arlington, N. J.

Bond Offering—Homer Finkbeiner, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$60,000 building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1969 inclusive. Principal and interest (J-D) payable at the Dover Trust Company, Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

Newton (P. O. Newton), N. J.

Bond Sale—The \$423,000 water and sewer system bonds offered Nov. 12—v. 186, p. 1897—were awarded to a group composed of the National State Bank of Newark, N. J.; Van Ingen & Co., Inc.; John J. Ryan & Co., and Ewing & Co., taking \$422,000 bonds as 4s, at a price of 100.25, a basis of about 3.96%.

Newton School District (P. O. Newton), N. J.

Bond Sale—The \$310,000 school bonds offered Nov. 12—v. 186, p. 1897—were awarded to a group composed of the National State Bank of Newark, N. J.; Van Ingen & Co., Inc.; John J. Ryan & Co., and Ewing & Co., as 3.70s, at a price of 100.10, a basis of about 3.73%.

Rahway, N. J.

Bond Sale—The \$832,000 general improvement and school bonds offered Nov. 13—v. 186, p. 2001—were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Boland, Saffin & Co.; Ira Haupt & Co., and J. B. Hanauer & Co., as 4s, at 100.21, a basis of about 3.97%.

NEW MEXICO**Albuquerque, N. Mex.**

Bond Sale—The \$2,000,000 special assessment district street improvement bonds offered Nov. 13—v. 186, p. 2002—were awarded to Leo Oppenheim & Co., and Small-Milburn Co., jointly.

NEW YORK**Amherst Water and Improvement Districts (P. O. Williamsville), New York**

Bond Sale—Various water and improvement districts bonds totaling \$229,500 were sold to the Manufacturers and Traders Trust Company, of Buffalo, and Roosevelt & Cross, jointly, as 3¾s, at a price of 100.21, a basis of about 3.71%.

The sale consisted of:

\$156,500 various water districts bonds. Due on Dec. 1 from 1957 to 1976 inclusive.

73,000 various improvement districts bonds. Due no Dec. 1 from 1957 to 1975 inclusive.

Dated Sept. 1, 1957. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, Buffalo, or at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Buffalo Municipal Housing Authority, N. Y.

Note Sale—The \$20,738,000 notes offered Nov. 12 were awarded as follows:

\$14,738,000 to Salomon Bros. & Hutzler, as follows: \$5,000,000 at 3.04%, plus a premium of \$55; \$5,000,000 at 3.06%, plus \$60; and \$4,738,000 at 3.08%, plus \$57.80.

6,000,000 to the Chase Manhattan Bank, New York City, at 2.95%, plus \$24.

Colonia (P. O. Albany), N. Y.

Bond Sale—The \$703,000 water and sewer district bonds offered Nov. 13—v. 186, p. 2098—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust Co., Buffalo, and National Commercial Bank & Trust Co., Albany, as 4.10s, at 100.08, a basis of about 4.09%.

DeWitt, Pompey, Onondaga, Lafayette and Manlius Central School District No. 11 (P. O. Syracuse), N. Y.

Bond Offering—John C. Bortz, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 21 for the purchase of \$760,000 school building bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1983 inclusive. Principal and interest (M-N) payable at the Lincoln National Bank & Trust Co., Syracuse, or at the Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Diana, Croghan, Antwerp, Wilna, Pitcairn and Fowler Central School District No. 1 (P. O. Harrisville), New York

Bond Offering—Carl W. Ripley, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 25 for the purchase of \$750,000 school building bonds. Dated

Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Black River National Bank, Lowville. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Hastings, Constantia, West Monroe, Palermo, Schroepel, Parish, Mexico, Amboy, Cicero, Clay and Vienna Central School District No. 1 (P. O. Central Square), N. Y.

Bond Sale—The \$680,000 school bonds offered Nov. 8—v. 186, p. 2002—were awarded to a group composed of the Marine Trust Company of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers and Traders Trust Co., of Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.90s, at a price of 100.15, a basis of about 3.88%.

Irondequoit Central School District No. 1 (P. O. Rochester), N. Y.

Bond Offering—Dean J. Critchell, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$3,000,000 school bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1987 inclusive. Principal and interest (M-N) payable at the Genesee Valley Union Trust Co., of Rochester, or at the Marine Midland Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lake Placid, N. Y.

Bond Offering—Judson M. Ware, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$57,000 street improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Bank of Lake Placid, Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lindenhurst, N. Y.

Bond Offering—Alfred E. Mielke, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 20 for the purchase of \$105,000 various purposes bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1962 inclusive. Principal and interest (M-N) payable at the Security National Bank of Huntington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lowville, Denmark, Martinsburg, Harrisburg, Montague, Watson, Pinckney, Turin, New Bremen and Greig Central Sch. District No. 1 (P. O. Lowville), N. Y.

Bond Offering—Kent R. Denning, President of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Nov. 26 for the purchase of \$190,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Black River National Bank, Lowville. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Macedon Water District (P. O. Macedon), N. Y.

Bond Offering—The \$35,000 water bonds offered Nov. 6—v. 186, p. 2002—were awarded to Sage, Ruddy & Co., Inc., of Rochester, as 4¼s, at a price of 100.07, a basis of about 4.24%.

Massena, Louisville, Norfolk and Brasher Central School District No. 1 (P. O. Massena), N. Y.

Bond Sale—The \$4,841,000 school bonds offered Nov. 14—v. 186, p. 2098—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo; Chemical Corn Exchange Bank, of New York; Kuhn, Loeb & Co.; Roosevelt & Cross; Hayden, Stone & Co.; Dean Witter & Co.; F. S. Smithers & Co.; R. D. White & Co.; Rand & Co., and Kenower, MacArthur & Co., as 3.60s, at 100.03, a basis of about 3.59%.

Newburgh, N. Y.

Bond Sale—The \$380,000 parking area bonds offered Nov. 14—v. 186, p. 2002—were awarded to a group composed of Bacon, Stevenson & Co.; R. D. White & Co., and Chas. King & Co., as 3.40s, at 100.01, a basis of about 3.39%.

New York City, N. Y.

Bond Sale—The \$36,500,000 various purposes bonds offered Nov. 13—v. 186, p. 1893—were awarded to a syndicate managed by the Chase Manhattan Bank, New York City, as 3.60s, at par plus a premium of \$129,538.50, equal to 100.354, a net interest cost of about 3.548%. The opposing bid, entered on behalf of a syndicate headed by the First National City Bank of New York, specified a premium of \$76,646.35 for 3.60s, making a net interest cost to the City of about 3.569%.

Other members of the syndicate:

Robert W. Baird & Co., Incorporated, Milwaukee; Barr Brothers & Co.; Baxter & Company, Cleveland; Blunt Ellis & Simmons, Chicago; Blyth & Co., Incorporated; Burns, Corbett & Pickard, Inc., Chicago; Chemical Corn Exchange Bank; City National Bank & Trust Co., Kansas City; The Continental Bank and Trust Company, Salt Lake City; Courts & Co., Atlanta.

Ernst & Company; Fahey, Clark & Company, Cleveland; Federation Bank & Trust Company; The First National Bank in Dallas, Dallas; First Security Bank of Utah, N. A., Salt Lake City; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Washington, D. C.; Gregory & Sons; Hallgarten & Co.; Harris Trust and Savings Bank, Chicago; Hornblower & Weeks; E. F. Hutton & Company.

Carl M. Loeb, Rhoades & Co.; Manufacturers Trust Company; Mason-Hagan, Inc., Richmond; Merrill Lynch, Pierce, Fenner & Beane; J. P. Morgan & Co., Incorporated; The Northern Trust Company, Chicago; Pacific Northwest Company, Seattle; The Peoples National Bank of Charlottesville, Virginia; The Philadelphia National Bank, Philadelphia; Piper, Jaffray & Hopwood, of Minneapolis; Wm. E. Pollock & Co., Inc.; Prescott & Co.; Cleveland; R. W. Pressprich & Co.

The Robinson-Humphrey Company, Inc., Atlanta; Ryan, Sutherland & Co., Toledo; Schaffer, Necker & Co., Philadelphia; Schmidt, Poole, Roberts & Parke, Philadelphia; Singer, Deane & Scribner, Pittsburgh; Stein Bros. & Boyce, Baltimore; Sterling National Bank & Trust Company of New York.

Stern Brothers & Co., Kansas City; Stone & Youngberg, San Francisco; Swiss American Corporation; Trust Company of Georgia, Atlanta; B. J. Van Ingen & Co., Inc.; Wachovia Bank and Trust Company, Winston-Salem; Yarnall, Biddle & Co., Philadelphia.

New York State Thruway Authority (P. O. Albany), N. Y.

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until 11 a.m. (EST) on Nov. 19 for the purchase of \$50,000,000 State Guaranteed Thruway (Sixth Issue) bonds. Dated Dec. 1, 1957. Of the issue, \$47,250,000 bonds mature serially on Jan. 1 from 1985 to 1995 inclusive, and \$2,750,000 are due on July 1, 1995. The bonds are subject to redemption prior to maturity, upon published notice, in whole or in part, on July 1, 1965, or any date thereafter. Int. J-J.

Note—The foregoing supplements the report in our issue of Oct. 28—v. 186, p. 1898.

North Hempstead Union Free Sch. District No. 4 (P. O. Port Washington), N. Y.

Bond Sale—The \$3,000,000 school bonds offered Nov. 14—v. 186, p. 2002—were awarded to a group composed of Chemical Corn Exchange Bank, of New York;

Spencer Trask & Co., and consisting of Wood, Struthers & Co.; Andrews & Wells, Inc.; Tripp & Co.; Bacon, Whipple & Co.; Newburger, Loeb & Co.; Park, Ryan, Inc., and H. V. Sattley & Co., as 3.90s, at 100.21, a basis of about 3.87%.

Oyster Bay Central School District No. 2 (P. O. Syosset), N. Y.

Bond Offering—James J. Farren, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$1,447,725 school bonds. Dated Dec. 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Hempstead Bank, Hempstead, or at the First National City Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Pittsford, Pittsford Sewer District No. 1 (P. O. Pittsford), N. Y.

Bond Sale—The \$117,000 sewer bonds offered Nov. 13—v. 186, p. 2002—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., as 3.90s, at 100.19, a basis of about 3.87%.

Pleasantville, N. Y.

Bond Sale—The \$165,700 general improvement bonds offered Nov. 8—v. 186, p. 1898—were awarded to Geo. B. Gibbons & Co., Inc., as 3.70s, at a price of 100.34, a basis of about 3.64%.

Salem, Hebron and Jackson Central School District No. 1 (P. O. Salem), N. Y.

Bond Offering—Donald D. Hanks, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 26 for the purchase of \$66,000 school bus garage bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1971, inclusive. Principal and interest (M-N) payable at the Salem National Bank, Salem. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Tivoli, N. Y.

Bond Offering—Katherine Warnefeld, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$110,000 improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1979 inclusive. Principal and interest (A-O) payable at the First National Bank, of Red Hook. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ulster and Saugerties, Mt. Marion-Ruby Fire District (P. O. Ruby), New York

Bond Sale—The \$30,000 fire bonds offered Nov. 8—v. 186, p. 1898—were awarded to the Kingston Trust Company, Kingston, as 3½s, at a price of 100.16, a basis of about 3.46%.

Wilna, Champion, LeRay, Rutland, Denmark, Groghan and Diana Central Sch. Dist. No. 1 (P. O. Box No. 111, Carthage), N. Y.

Bond Offering—Francis B. Weeks, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$49,500 school bonds. Dated Nov. 21, 1957. Due on Nov. 21 from 1958 to 1962 inclusive. Principal and interest (M-N) payable at the Northern New York Trust Co., Carthage. Legality approved by John A. McKenna, of Carthage.

NORTH CAROLINA**Asheville, N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 26 for the purchase of \$1,100,000 airport bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at the Wachovia Bank & Trust Company, of Raleigh, or at the Manufacturers

Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Sampson County (P. O. Clinton), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 19 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1957. Due on June 1 from 1960 to 1985 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

Ellendale, N. Dak.

Bond Offering—W. L. Briley, City Auditor, will sell at public auction at 10 a.m. (CST) on Nov. 15, an issue of \$63,000 water department revenue bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1978 inclusive. Callable on 30 days' notice. Principal and interest (M-N) payable at the First National Bank of Ellendale.

Hettinger, N. Dak.

Bond Offering—City Auditor Mable Schell announces that the City Council will receive sealed bids until 7 p.m. (CST) on Nov. 22 for the purchase of \$36,000 sewerage revenue bonds. Due on Nov. 1 from 1958 to 1967 inclusive.

OHIO

Dayton, Ohio

Bond Sale—The \$2,750,000 various purposes bonds offered Nov. 14—v. 186, p. 2002—were awarded to a group composed of Kuhn, Loeb & Co., Drexel & Co., Braun, Bosworth & Co., Inc., B. J. Van Ingen & Co., W. H. Morton & Co., Inc., Schwabacher & Co., De Haven & Townsend, Crouter & Bodine, and Shelby Cullum Davis & Co., at a price of 100.119, a net interest cost of about 3.29%, as follows:

\$1,500,000 water works bonds as 3 $\frac{1}{4}$ s.
500,000 storm sewer bonds as 3 $\frac{1}{4}$ s.
750,000 street improvement bonds as 3 $\frac{1}{2}$ s.

East Cleveland City Sch. District, Ohio

Bond Offering—Ruth N. Morin, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$1,750,000 building bonds. Dated Dec. 1, 1957. Due on June 1 and Dec. 1 from 1959 to 1978, inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Girard, Ohio

Bond Offering—Dorothy V. Gorenc, City Auditor, will receive sealed bids until noon (EST) on Nov. 22 for the purchase of \$24,250 street bonds. Dated Jan. 1, 1958. Due on Oct. 1 from 1959 to 1963 inclusive. Interest A-O.

Green Camp Local School District, Ohio

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (EST) on Nov. 29 for the purchase of \$110,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1978, inclusive. Principal and interest payable at the National City Bank of Marion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Junction City-Jackson Local School District (P. O. Junction City), Ohio

Bond Offering—Donald E. Griggs, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 26 for the purchase of \$23,873 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977, inclusive. Principal and interest (J-D) payable at the Junction City Banking Co., Junction City. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

gality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Lake County (P. O. Painesville), Ohio

Bond Sale—The \$1,500,000 hospital bonds offered Nov. 14—v. 186, p. 2002—were awarded to a group composed of Northern Trust Co. of Chicago, Wm. J. Mericka & Co., Stranahan, Harris & Co., Ryan, Sutherland & Co., Kenower, MacArthur & Co., and John B. Joyce & Co. as 3 $\frac{3}{4}$ s, at 100.84, a basis of about 3.65%.

Painesville Twp. Local Sch. Dist. (P. O. Painesville), Ohio

Bond Offering—Arthur B. Crandall, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \$885,000 building bonds. Dated Dec. 1, 1957. Due semi-annually on June and Dec. 1 from 1959 to 1980 inclusive. Principal and interest payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Note—The foregoing supersedes the report in our issue of Nov. 11—v. 186, p. 2098.

Pepper Pike, Ohio

Bond Sale—The Heights Overlook Road special assessment bonds totaling \$106,177.88 offered Nov. 6—v. 186, p. 1898—were awarded to McDonald & Co., of Cleveland, as 4 $\frac{1}{4}$ s, at a price of 100.36, a basis of about 4.18%.

Warren City School District, Ohio

Bond Offering—Mabel C. Wolfe, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$110,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1969, inclusive. Principal and interest (J-D) payable at the Second National Bank of Warren. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Bartlesville, Okla.

Bond Sale—The \$1,468,000 water works extension and improvement bonds offered Nov. 12—v. 186, p. 2098—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, City National Bank & Trust Co., Kansas City, Stern Bros. & Co., R. J. Edwards, Inc., Small-Milburn Co., and First Securities Co. of Kansas, as follows:

\$420,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1960 to 1966 inclusive.
300,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1967 to 1971 inclusive.
748,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1972 to 1983 inclusive.

Fairview, Okla.

Bond Offering—Dixie J. Blackledge, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 21 for the purchase of \$150,000 hospital bonds. Due from 1959 to 1975 inclusive.

Mangum, Okla.

Bond Offering—Roy Briggs, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on Nov. 20 for the purchase of \$120,000 sewage disposal plant bonds. Due from 1959 to 1969 inclusive.

Tulsa County Indep. Sch. District No. 1 (P. O. Tulsa), Okla.

Bond Sale—The \$3,500,000 school bonds offered Nov. 13—v. 186, p. 2003—were awarded to a group composed of Northern Trust Co., Harris Trust and Savings Bank, both of Chicago; Chase Manhattan Bank; First National City Bank, both of New York; City National Bank & Trust Co., of Kansas City; A. G. Becker & Co., Inc.; National Bank of Tulsa; R. J. Edwards, Inc., and Small-Milburn Co., Inc., at 100.049 a net interest cost of about 3.59%, as follows:

\$500,000 6s. Due on Jan. 1, 1960 and 1961.
250,000 3 $\frac{3}{4}$ s. Due on Jan. 1, 1962.
2,750,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1963 to 1973 inclusive.

OREGON

Canyon City, Oregon

Bond Offering—Charlotte Blank, Town Recorder, will receive sealed bids until 8 p.m. (PST) on Nov. 25 for the purchase of \$10,000 fire station bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Rainier, Oregon

Bond Offering—Grace M. Brough, City Recorder, will receive sealed bids until 8 p.m. (PST) on Nov. 25 for the purchase of \$70,000 sewer bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1964 and thereafter are callable on any interest payment date. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Aliquippa Municipal Water Authority (P. O. Aliquippa), Pa.

Bond Sale—The \$2,000,000 sewer bonds offered Nov. 13—v. 186, p. 2003—were awarded to a group composed of Singer, Deane & Scribner, Goldman, Sachs & Co., Ira Haupt & Co., Merrill Lynch, Pierce, Fenner & Beane, Stroud & Co., Inc., Arthurs, Lestrangle & Co., Bache & Co., Blair & Co., Inc., Schmidt, Poole, Roberts & Parke, Thomas & Co., Cunningham, Schmertz & Co., Inc., Fauset, Steele & Co., Harrison & Co., Hulme, Applegate & Humphrey, Inc., A. E. Masten & Co., McKelvey & Co., and Pennington, Colket & Co., at a price of 97, a net interest cost of about 5.23%. The bonds bear interest rates ranging from 3 $\frac{1}{4}$ % for the 1959 maturity to 4.90% for the rest of the serial maturities in 1976 and 1977. The \$1,070,000 term bonds, due Dec. 1, 1988, are 5 $\frac{1}{4}$ s.

Centre County (P. O. Bellefonte), Pennsylvania

Bond Offering—Edward R. Miller, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Dec. 3 for the purchase of \$350,000 general obligation bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1971 inclusive. Callable as of Dec. 1, 1962. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Chalfont School District, Pa.

Bond Offering—Alma M. Funk, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$72,000 general obligation improvement bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1960 to 1977 inclusive. Bonds due in 1962 and thereafter are callable on Dec. 15, 1960. Principal and interest payable at the Chalfont National Bank, Chalfont. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Erie School District, Pa.

Bond Sale—The \$3,000,000 general obligation school bonds offered Nov. 13—v. 186, p. 1679—were awarded to a group composed of Harrimon Ripley & Co., Inc., First Boston Corp., Philadelphia National Bank, of Philadelphia, De Haven & Townsend, Crouter & Bodine, Schmidt, Poole, Roberts & Parke, Arthurs, Lestrangle & Co., Fauset, Steele & Co., Kay, Richards & Co., and Smith & Root as 3 $\frac{1}{2}$ s, at 100.17, a basis of about 3.48%.

Gettysburg College (P. O. Gettysburg), Pa.

Bond Offering—Chairman, John S. Rice announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on Dec. 10 for the purchase of \$1,035,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality

approved by Rhoads, Sinon & Reader, of Harrisburg.

Public Parking Authority of Pittsburgh (P. O. Pittsburgh), Pa.

Bond Offering—Sealed bids will be received until Dec. 4 for the purchase of \$2,000,000 garage building project bonds. Dated Oct. 1, 1957. Due serially from 1960 to 1977 inclusive, and \$1,350,000 due in 1996.

Shaler Township School District (P. O. Glenshaw), Pa.

Bond Sale—The \$750,000 general obligation bonds offered Nov. 12—v. 186, p. 2099—were awarded to a group composed of Blyth & Co., Inc., C. J. Devine & Co., Kay, Richards & Co., and Thomas & Co., as 4s, at 100.20, a basis of about 3.97%.

Southwestern York County Joint Sch. Authority (P. O. Bair), Pa.

Bond Sale—An issue of \$1,797,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Halsey, Stuart & Co., Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Beane, Paine, Webber, Jackson & Curtis, and Dolphin & Co. The bonds bear interest rates ranging from 4 $\frac{1}{4}$ % for the 1958 to 1968 maturities, to 4 $\frac{3}{4}$ % for the 1977 and 1978. The \$1,222,000 term bonds, due Jan. 1, 1998, are 5s. The bonds are dated Jan. 1, 1958. Principal and interest (J-J) payable at the First National Bank & Trust Co., Hanover. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

PUERTO RICO

Capital of Puerto Rico (P. O. San Juan), Puerto Rico

Bond Offering—Acting President Roberto Montalvo announces that the Government Development Bank for Puerto Rico will receive sealed bids either at its office at Ponce de Leon Avenue No. 1311, Stop 19, Santurce, Puerto Rico, until noon (Atlantic Standard Time) on Nov. 20, or at its New York Information Office, 37 Wall Street, N. Y. City, until 11 a.m. (EST) for the purchase of \$3,000,000 public improvement bonds, as follows:

\$1,800,000 1955 Series B bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1972 inclusive. Bonds maturing in 1968 and thereafter are subject to call as of July 1, 1967.
1,200,000 1956 bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1974 inclusive. Bonds maturing in 1970 and thereafter are callable as of July 1, 1969.

Principal and interest (J-J) payable at a bank or trust company in New York City, or at the option of the holder, at the Government Development Bank for Puerto Rico, San Juan. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Continue to Increase—Revenues of the Authority during the month of September totaled \$648,827, compared with \$601,369 in September, 1956, according to Rafael V. Urrutia, Executive Director. For the first three months of this fiscal year started July 1, 1957, the Authority's revenues amounted to \$2,004,187 while the same quarter last year totaled \$1,820,043.

During the month of September, 1957, the Authority completed 17 aqueduct and sewer projects and initiated work on 15 new projects. The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Building New Power Plant—Work is proceeding on the design and construction of a new steam electric power plant at Palo Seco

on the western end of San Juan harbor fronting the Atlantic Ocean, S. L. Descartes, Executive Director of the Puerto Rico Water Resources Authority announced Nov. 12. The plant will have an initial installation of two turbo-generators rated at 82,500 kw. each. Plans call for an ultimate installation of close to 1,000,000 kw. in eight separate units. Orders have been placed for the initial two 82,500 kw. units.

This new plant is probably the first of the so-called outdoor type to be built anywhere in Latin America. In this type of generating power plant, the equipment is outdoors with no roof over it. The mild climate of Puerto Rico makes this especially suitable since extremes of temperature are unknown. It results in a considerable saving in construction cost, simplification of the plant house-keeping problem, a neater arrangement of equipment and reduction of the problem of plant ventilation.

Cost of the Palo Seco plant is estimated at \$30,000,000.

SOUTH CAROLINA

Clinton, S. C.

Bond Sale—The \$1,150,000 combined utility system bonds offered Nov. 14—v. 186, p. 2003—were awarded to a group composed of White, Weld & Co., Courts & Co., Johnson, Lane, Space & Co., F. W. Craigie & Co., Alester G. Furman Co., and Clement A. Evans & Co., as follows:

\$255,000 5s. Due on Dec. 1 from 1958 to 1966 inclusive.
185,000 4s. Due on Dec. 1 from 1967 to 1971 inclusive.
710,000 4 $\frac{1}{4}$ s. Due on Dec. 1 from 1972 to 1986 inclusive.

Rock Hill, S. C.

Bond Offering—W. M. Kennedy, City Manager, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$1,300,000 general obligation utility bonds. Dated Dec. 1, 1957. Due on Jan. 1 from 1959 to 1984 inclusive. Callable as of Jan. 1, 1963. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the City and the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County (P. O. Spartanburg), S. C.

Bond Sale—The \$677,000 capital improvement bonds offered Nov. 12—v. 186, p. 2003—were awarded to a group composed of Trust Company of Georgia, Robinson-Humphrey Co., Inc., and Alester G. Furman & Co., as 3 $\frac{3}{4}$ s, at 101.66, a basis of about 3.55%.

York County Sch. Dist. No. 3 (P. O. Rock Hill), S. C.

Bond Sale—The \$1,000,000 school building bonds offered Nov. 13—v. 186, p. 2003—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at par, a net interest cost of about 3.69%, as follows:

\$200,000 5s. Due on Jan. 1 from 1959 to 1964 inclusive.
520,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1965 to 1974 inclusive.
280,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1975 to 1978 inclusive.

SOUTH DAKOTA

Brandt, S. Dak.

Bond Offering—Arnold Nielson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 25 for the purchase of \$33,000 water facilities bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Callable on any interest payment date. Principal and interest (J-D) payable at the Deuel County National Bank, Clear Lake.

TENNESSEE

Hamilton County (P. O. Chattanooga), Tenn.

Bond Sale—The \$1,000,000 rural school bonds offered Nov. 14—v. 186, p. 2003—were awarded to a group composed of Equitable Securities Corporation, First Na-

ional Bank, of Memphis, J. C. Bradford & Co., First American National Bank, of Nashville, Union Planters National Bank, of Memphis, Cumberland Securities Corp. and Webster & Gibson, as follows:

\$310,000 4s. Due on March 1 from 1958 to 1965 inclusive.
305,000 3½s. Due on March 1 from 1966 to 1971 inclusive.
385,000 3½s. Due on March 1 from 1972 to 1977 inclusive.

Martin, Tenn.

Bond Sale—The \$300,000 water and sewer revenue and tax bonds offered Nov. 7—v. 186, p. 1900—were awarded to C. H. Little & Co., of Jackson.

TEXAS

Cameron, Texas

Bond Offering—W. B. Wieser, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Nov. 19 for the purchase of \$175,000 sewer system improvement and extension bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1963 to 1973 inclusive.

Commerce Indep. Sch. Dist., Tex.

Bond Sale—An issue of \$200,000 schoolhouse bonds was sold to Burt, Hamilton & Co., as 5s. Dated Dec. 10 1957. Due on Dec. 10 from 1958 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Dec. 10, 1977. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Corpus Christi, Texas

Bond Sale—The \$2,040,000 bonds offered Nov. 13—v. 186, p. 2003—were awarded as follows:

\$1,915,000 general obligation bonds to a group composed of Dewar, Robertson & Pancoast, Mercantile Trust Company, of St. Louis, Columbian Securities Corporation of Texas, Dittmar & Co., First of Texas Corp., Russ & Co., R. J. Edwards, Inc., M. E. Allison & Co., McClung & Knickerbocker, and James C. Tucker & Co., at a price of 100.03, a net interest cost of about 3.97%, as follows: \$965,000 4s. due on March 1 from 1959 to 1971 inclusive; \$350,000 3.90s. due on March 1 from 1972 to 1974 inclusive; and \$600,000 4s. due on March 1 from 1975 to 1978 inclusive.
125,000 gas system revenue bonds to Muir Investment Corp., and First of Texas Corp., jointly.

Cypress-Fairbanks Consol. Indep. School District, Texas

Bond Sale—An issue of \$497,000 schoolhouse bonds was sold to a group composed of Rowles, Winston & Co., Dittmar & Co., and the Mercantile Bank, of Dallas, as follows:

\$135,000 4½s. Due on Nov. 11 from 1958 to 1971 inclusive.
80,000 4½s. Due on Nov. 11 from 1972 to 1975 inclusive.
282,000 4½s. Due on Nov. 11 from 1976 to 1982 inclusive.

Dated Dec. 1, 1957. Bonds due in 1973 and thereafter are callable as of Dec. 1, 1972. Interest M-N.

DIVIDEND NOTICE:

20th
CENTURY
FOX

TWENTIETH CENTURY- FOX FILM CORPORATION

A quarterly cash dividend of \$40 per share on the outstanding Common Stock of this Corporation has been declared payable December 27, 1957 to stockholders of record at the close of business on December 10, 1957.

DONALD A. HENDERSON,
Treasurer.

Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Dilley Indep. School District, Tex.

Bond Sale—An issue of \$235,000 schoolhouse bonds was sold to Dittmar & Co., Inc., as follows:

\$20,000 4½s. Due on July 15 from 1958 to 1968 inclusive.
22,000 4½s. Due on July 15 from 1969 to 1976 inclusive.
193,000 5s. Due on July 15 from 1977 to 1988 inclusive.

Dated Jan. 15, 1958. Principal and interest (J-J) payable at the Frost National Bank, of San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Grayson County (P. O. Sherman), Texas

Bond Sale—The \$1,300,000 road bonds offered Nov. 8—v. 186, p. 2003—were awarded to a syndicate composed of the First National Bank, of Dallas, Harris Trust & Savings Bank, of Chicago, Dallas Union Securities Co., Columbian Securities Corporation of Texas, and Rotan, Mosle & Co., at a price of 100.005, a net interest cost of about 3.65%, as follows:

\$220,000 4s. Due on Nov. 15 from 1958 to 1970 inclusive.
365,000 3.60s. Due on Nov. 15 from 1971 to 1980 inclusive.
215,000 3.70s. Due on Nov. 15, 1981 and 1982.

Jim Wells County (P. O. Alice), Texas

Bond Sale—The \$400,000 road bonds offered Nov. 7—v. 186, p. 2003—were awarded to Rauscher, Pierce & Co., Inc.

Lake Jackson, Texas

Bond Sale—An issue of \$200,000 waterworks and sewer revenue bonds was sold to the First of Texas Corporation, as follows:

\$90,000 4s. Due on April 15 from 1960 to 1971 inclusive.
110,000 4½s. Due on April 15 from 1972 to 1980 inclusive.

Dated Oct. 15, 1957. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Additional Sale—The above firm also purchased an issue of \$175,000 general obligation bonds, as follows:

\$60,000 3½s. Due on May 15 from 1960 to 1967 inclusive.
39,000 4s. Due on May 15 from 1968 to 1971 inclusive.
76,000 4½s. Due on May 15 from 1972 to 1977 inclusive.

Dated Nov. 15, 1957. Interest M-N. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Midland, Texas

Bond Offering—J. C. Hudman, City Secretary, will receive sealed bids until 2:30 p.m. (CST) on Nov. 26 for the purchase of \$3,300,000 bonds, as follows:

\$2,150,000 water works and sewer system revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1987 inclusive. Callable inversely as of Nov. 1, 1972. Principal and interest payable at the First National City Bank, New York City, or at the Republic National Bank of Dallas.

1,150,000 general obligation bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1982 inclusive. Callable as of Nov. 1, 1972. Principal and interest payable at the First National City Bank, New York City, or at the First National Bank, Midland.

Legality approved by Dumas, Huguenin & Boothman, of Dallas.

New Braunfels, Texas

Bond Sale—The \$300,000 general obligation bonds offered Nov. 7—v. 186, p. 2003—were awarded to Rauscher, Pierce & Co., Inc., and Russ & Co., jointly.

San Benito, Texas

Bond Sale—An issue of \$50,000 street improvement bonds was sold to R. A. Underwood & Co., as 4½s. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1973 in-

clusive. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Sam Houston State Teachers' College (P. O. Huntsville), Texas

Bond Offering—Executive Secretary Claude Isbell announces that Board of Regents will receive sealed bids at its offices, Tribune Building, Austin, until 10 a.m. (CST) on Nov. 27 for the purchase of \$1,505,000 dormitory system revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Gibson, Spence & Gibson, of Austin.

Val Verde County (P. O. Del Rio), Texas

Bond Sale—The \$400,000 hospital bonds offered Nov. 8—v. 186, p. 2004—were awarded to a group composed of Dittmar & Co., Russ & Co., and the First of Texas Corporation.

Wharton, Texas

Bond Sale—An issue of \$151,000 water and sewer revenue bonds was sold to Dewar, Robertson & Pancoast, and Dittmar & Co., jointly, as follows:

\$56,000 4½s. Due on Oct. 10 from 1959 to 1970 inclusive.
95,000 4½s. Due on Oct. 10 from 1971 to 1980 inclusive.

The bonds are dated Oct. 10, 1957 and those numbered from 471 to 600 are callable as of Oct. 10, 1963. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Woodville Indep. Sch. Dist., Texas

Bond Sale—An issue of \$30,000 4% unlimited tax school bonds was sold to James C. Tucker & Co. Dated Oct. 1, 1957. Due on Oct. 1 from 1982 to 1988 inclusive. Interest A-O. Legality approved by Gibson, Spencer & Gibson, of Austin.

VIRGINIA

Danville, Va.

Bond Offering—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on Nov. 21 for the purchase of \$2,000,000 school improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Suffolk, Va.

Bond Sale—The \$1,500,000 bonds offered Nov. 13—v. 186, p. 2004—were awarded to a group composed of F. W. Craigie & Co. Strader & Co., and the Investment Corporation of Norfolk, at a price of 100.011, a net interest cost of about 3.57, as follows:

\$890,000 school and general improvement bonds: \$440,000 4s. due on Oct. 1 from 1958 to 1966 inclusive; and \$450,000 3.60s. due on Oct. 1 from 1967 to 1977 inclusive.

610,000 sewer system bonds: \$210,000 4s. due on Oct. 1 from 1958 to 1966 inclusive; \$275,000 3.60s. due on Oct. 1 from 1967 to 1977 inclusive; and \$125,000 3s. due on Oct. 1 from 1978 to 1982 inclusive.

Warwick, Va.

Bond Sale—The \$950,000 general improvement bonds offered Nov. 14—v. 186, p. 2004—were awarded to a group composed of Phelps, Fenn & Co., Inc., F. W. Craigie & Co., C. F. Cassell & Co., Peoples National Bank of Charlottesville, R. H. Brooke & Co., and Bank of Virginia, of Richmond, at a price of par, a net interest cost of about 3.71%, as follows:

\$185,000 5½s. Due on Nov. 1 from 1958 to 1964 inclusive.
765,000 3.60s. Due on Nov. 1 from 1965 to 1982 inclusive.

Waynesboro, Va.

Bond Sale—An issue of \$225,000 school building refunding bonds was sold to F. W. Craigie & Co., as 3½s. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclu-

sive. Principal and interest (F-A) payable at the State-Planters Bank of Commerce & Trusts, Richmond. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

WASHINGTON

Lewis and Thurston Counties, Centralia Joint Sch. District No. 401 (P. O. Chehalis), Washington

Bond Sale—The \$50,000 general obligation bonds offered Nov. 12—v. 186, p. 1788—were awarded to the State, as 4½s, at par.

South Cle Elum (P. O. Cle Elum), Washington

Bond Sale—An issue of \$52,000 water system bonds was sold to Paine, Rice & Co., as 5½s, at a price of 97. Due in from 2 to 20 years.

Spokane County, Central Valley School District No. 356 (P. O. Spokane), Wash.

Bond Sale—The \$465,000 building bonds offered Nov. 8 were awarded to a group composed of the National Bank of Commerce, Seattle, Merrill Lynch, Pierce, Fenner & Beane, Dean Witter & Co., McLean & Co., and Charles N. Tripp Co.

St. Martins College (P. O. Olympia), Wash.

Bond Offering—Secretary Michael Feeney announces that the Board of Trustees will receive sealed bids until 2 p.m. (PST) or Nov. 29 for the purchase of \$450,000 revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

State College of Washington (P. O. Spokane), Wash.

Bond Sale—The \$1,893,000 dormitory revenue bonds offered Nov. 8—v. 186, p. 1680—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

WEST VIRGINIA

Calhoun County (P. O. Grantsville), W. Va.

Bond Offering—Foster Poling, President of County Court, will receive sealed bids until 1 p.m. (EST) on Dec. 5 for the purchase of \$139,500 hospital bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1986 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Calhoun County Bank, Grantsville. Legality approved by the State Attorney-General.

WISCONSIN

Lena (Village), Lena, Stiles and Little River (Towns) Joint Sch. District No. 2 (P. O. Lena), Wis.

Bond Offering—John Mathey, District Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 18 for the purchase of \$150,000 building improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1987 inclusive. Interest M-N.

Neenah and Vinland (Towns), Lakeview Joint Sch. Dist. No. 5 (P. O. Neenah), Wis.

Bond Sale—The \$210,000 school building and equipment general obligation bonds offered Nov. 8—v. 186, p. 2004—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.02, a net interest cost of about 3.93%, as follows:

\$100,000 3½s. Due on Nov. 1 from 1958 to 1967 inclusive.
110,000 4s. Due on Nov. 1 from 1968 to 1977 inclusive.

Preble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.

Bond Offering—Rupert Fuller, District Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on Nov. 26 for the purchase of \$400,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable

at the Wisconsin State Bank, Green Bay. Legality approved by Quarles, Harriott and Clemons, of Milwaukee.

WYOMING

Albany County School District No. 1 (P. O. Laramie), Wyo.

Bond Offering—Superintendent of Schools J. K. Corbett announces that bids will be received until Jan. 14 for the purchase of \$1,400,000 building bonds.

CANADA

MANITOBA

Morden, Man.

Debenture Sale—An issue of \$45,000 5¼% town debentures was sold to Burns Bros. & Denton. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

ONTARIO

Kitchener, Ont.

Debenture Sale—An issue of \$1,224,000 5½% City debentures was sold to a group composed of A. E. Ames & Co., Wood, Gundy & Co., Harris & Partners, Ltd., Dominion Securities Corp., Toronto-Dominion Bank, and the Imperial Bank of Canada, at a price of 98.19.

Peterborough, Ont.

Bond Sale—An issue of \$1,384,358 5½% city bonds was sold to Bell, Gouinlock & Co., and McLeod, Young, Weir & Co., jointly, at a price of 98.09. Due on Sept. 30 from 1958 to 1977 inclusive.

Sandwich West Township, Ont.

Bond Sale—An issue of \$100,000 6% township bonds was sold to Isard, Robertson & Company. Due on Nov. 1 from 1958 to 1969 inclusive. Interest M-N.

QUEBEC

Montreal, Quebec

Plans \$18,000,000 Financing in U. S.—Lactance Roberge, Director of Finance, plans to negotiate the sale in this country of \$18,000,000 debentures.

St. Hilaire, Que.

Bond Sale—An issue of \$156,000 school building bonds was sold to Rene T. LeClerc, Inc., as 5½s, at a price of 96.09, a basis of about 6.22%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Interest A-O.



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